



ESAB/BSE/2016

3 August, 2016

Bombay Stock Exchange Limited
P J Towers
Dalal Street
Mumbai 400 023

Scrip Code : 500133

Dear Sir,

**Sub: Outcome of the Meeting of Board of Directors held on 3 August 2016
Unaudited Financial Results for the quarter ended 30 June, 2016**

In pursuant to Regulation 33 read with Regulation 30 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are sending herewith the textual matter of Unaudited Financial Results for the quarter ended 30 June, 2016 which is scheduled for publication in (i) Business Standard – In English (ii) Makkal Kural – In Tamil. Please note that the results have been reviewed by the Audit Committee and approved by our Board of Directors at their meetings held on 3 August, 2016. The meeting of the Board of Directors commenced at 14:30 hrs and concluded at 17:10 hrs.

We also enclose a copy of the Limited Review Report of the Auditors of the Company, as required under Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Kindly bring this to the attention of members and investors.

Thanking you,

Yours truly,
For ESAB India Limited

S. Venkatakrishnan
Company Secretary

Encl: As above

ESAB INDIA LIMITED

CIN No. L29299TN1987PLC058738

Regd Office: Plot No. 13, 3rd Main Road,
Industrial Estate, Ambattur, Chennai - 600 058

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Statement of Unaudited Financial Results for the quarter ended June 30, 2016

Rs. In Lakhs

Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended
	June 30, 2016	March 31, 2016	June 30, 2015	March 31, 2016
	Unaudited	Audited	Unaudited	Audited
		Refer Note 4		
1 Income from Operations				
(a) Net sales/income from operations (Net of excise duty)	11,580	11,334	10,797	44,723
(b) Other operating income	55	131	100	372
Total Income from operations (net)	11,635	11,465	10,897	45,095
2 Expenses				
(a) Cost of materials consumed	6,013	5,182	5,997	23,220
(b) Purchases of stock-in-trade	1,171	1,545	1,003	5,188
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	21	331	(276)	(312)
(d) Employee benefits expense	1,224	1,141	1,086	4,642
(e) Depreciation and amortisation expenses	217	236	240	952
(f) Other expenses	1,958	1,930	1,862	7,742
Total Expenses	10,604	10,365	9,912	41,432
3 Profit from Operations before Other Income, finance costs and exceptional items	1,031	1,100	985	3,663
4 Other Income	214	294	154	800
5 Profit from ordinary activities before finance costs and exceptional items	1,245	1,394	1,139	4,463
6 Finance costs	-	-	-	-
7 Profit from ordinary activities after finance costs but before exceptional items	1,245	1,394	1,139	4,463
8 Exceptional Items (Refer Note 3)	-	39	-	353
9 Profit from ordinary activities before tax	1,245	1,355	1,139	4,110
10 Tax expense	383	418	358	1,276
11 Net Profit from ordinary activities after tax	862	937	781	2,834
12 Extraordinary Item (net of tax expense)	-	-	-	-
13 Net Profit for the period	862	937	781	2,834
14 Paid-up equity Share Capital (Face value Rs.10/- each)	1,539	1,539	1,539	1,539
15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				30,015
16 Earnings per share (before and after extraordinary items) of Rs.10 each (not annualised)				
a)Basic	5.60	6.09	5.08	18.41
b)Diluted	5.60	6.09	5.08	18.41



SEGMENT WISE REVENUE, RESULT AND CAPITAL EMPLOYED					
Particulars	Quarter ended June 30, 2016	Quarter ended March 31, 2016	Quarter ended June 30, 2015	Year ended March 31, 2016	
	Unaudited	Audited	Unaudited	Audited	
		Refer Note 4			
1 Segment Revenue					
a Consumables	8,491	8,305	7,922		32,948
b Equipment	3,089	3,029	2,875		11,775
Total	11,580	11,334	10,797		44,723
2 Segment Results					
a Consumables	1,308	1,332	1,107		4,463
b Equipment	86	128	246		631
Total	1,394	1,460	1,353		5,094
Less :					
(i) Exceptional items (Refer Note 3)					
(a) Consumables	-	39	-		323
(b) Equipment	-	-	-		30
(ii) Other unallocable expenditure net of unallocable income	149	66	214		631
Total Profit Before Tax	1,245	1,355	1,139		4,110
3 Capital Employed					
a Consumables	10,997	11,657	11,629		11,657
b Equipment	4,173	3,907	3,904		3,907
c Unallocated	17,246	15,990	14,153		15,990
Total Capital Employed	32,416	31,554	29,686		31,554

Notes:

- The above results of the Company were reviewed by the Audit Committee and approved by the Board of Directors on August 3, 2016.
- The Statutory Auditors have carried out a limited review of the results for the quarter ended June 30, 2016.
- Following a review of manufacturing capacities of the Company's consumable Plant locations, the Board of Directors at its meeting held on May 26, 2015 approved the discontinuance of operations of the Consumables Plant at Khardah, Kolkata. The Board also approved shifting some of its manufacturing and related equipment to other such plant locations. The Board also approved the sale, disposal or transfer of the remaining moveable and immovable assets pertaining to the plant at Khardah, Kolkata. The shareholders have also accorded their approval vide e-voting/postal ballot on August 10, 2015. This has necessitated an Exceptional Expenditure of Rs. Nil (quarter ended March 31, 2016 Rs. 39 lakhs) arising out of impairment loss on fixed assets at Khardah Plant.
- The figures for the quarter ended March 31, 2016 are the balancing figures between audited figures for the year ended March 31, 2016 and the unaudited published year to date figures for the third quarter ended December 31, 2015, which were subjected to limited review.
- Previous period's figures have been regrouped or reclassified wherever necessary.
- The results would be uploaded and available for viewing in the Company's website www.esabindia.com and on the stock exchange website of BSE and NSE.

For ESAB India Limited



Rohit Gambhir
Managing Director

Chennai, 3 August 2016

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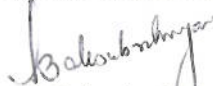


Limited Review Report

**Review Report to
The Board of Directors
ESAB India Limited**

1. We have reviewed the accompanying Statement of Unaudited Financial results of ESAB India Limited ('the Company') for the quarter ended June 30, 2016 (the "Statement"). This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & ASSOCIATES LLP
Chartered Accountants
ICAI Firm registration number: 101049W / E300004


per S Balasubrahmanyam
Partner
Membership No.: 053315



Place: Chennai
Date: August 3, 2016