



KIRLOSKAR ELECTRIC COMPANY LTD.,

Sect./QIP/2016-17

August 30, 2016

To,

The General Manager,
Dept. of Corporate Services,
BSE Limited
Listing Division,
Rotunda Building, B.S. Marg, Fort
Mumbai - 400 001

The Manager,
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400 051

Dear Sir(s),

Subject: Qualified Institutions Placement ("QIP") of Kirloskar Electric Company Limited ('the Company') under Chapter VIII of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended ('QIP Offering').

We wish to inform you that in respect of the QIP Offering, the QIP Committee of the Board at its meeting held today has, *inter alia*, approved the following:

1. Closure of the Bid today i.e. August 30, 2016;
2. The issue price of Rs. 46.15/-, after giving discount of upto 5% i.e., Rs. 2.41/- per Equity Share, to the Floor Price of Rs. 48.56 per Equity Share as per the SEBI ICDR Regulations and shareholders' approval vide an extraordinary general meeting held on June 24, 2016, for the Equity Shares to be issued and allotted to eligible Qualified Institutional Buyers in the QIP; and
3. Approval for issue of Confirmation Allocation Note for the allocation of 7,991,765 Equity Shares to the Qualified Institutional Buyers.

Time of commencement of the meeting: 1:15 PM

Time of conclusion of the meeting : 1:45 PM

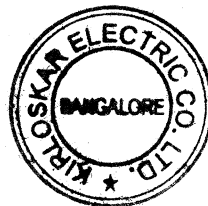
We request you to take on record the above and the same be treated as compliance under the applicable clauses(s) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thank you.

Yours sincerely,
For Kirloskar Electric Company Limited


Chinmoy Pathaik

Associate Vice President – Legal & Company Secretary



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Customer Care No. : 1800 3010 1555, website : www.kirloskar-electric.com

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CIN: L31100KA1946PLC000415