

11 August 2016

To,
BSE Limited
Dept. DSC_CRD
Phiroze Jeejeebhoy Towers,
Dalal Street
Bandra (E)
Mumbai 400 001
Stock code No. **506222**

National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, 'G' Block,
Bandra- Kurla Complex,
Bandra (E)
Mumbai 400 051
Stock code. **INEOSSTYRO**

Subject: - Outcome of Board Meeting held on 11 August 2016.

Dear Sir,

In continuation to our intimation dated 1 August 2016 and in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 [Listing Regulations], we wish to inform you that the Board of Directors of the Company at their meeting held today i.e. 11 August 2016 have approved and taken on record the following items:

1. Unaudited Financial Results

In terms of provisions Regulation 33 of the Listing Regulations, we enclose herewith the copy of

- **Unaudited financial results for the first quarter and three months ended on 30 June 2016;**

the same is also available on the website of the Company www.ineosstyrolution.com

2. Changes in Board

- Mr. Sharad Kulkarni has resigned from the office of his directorship in the Company w.e.f 12 August 2016 due to personal reasons. (Copy of his resignation letter enclosed herewith).
- Mr. Anil Shankar has been appointed as an Independent Director of the Company w.e.f 12 August 2016.
Mr. Shankar has served as a Whole-time Director of SIEMENS Healthcare in the recent past and also was on the board of Motorola, Polaroid and Boston Scientific.



3. Disclosure of relationships between directors and terms of appointment:

Appointment of the director shall be governed by the applicable provisions of the Companies Act 2013 and SEBI Listing Regulations.

The director appointed by the Board of Directors is not related with the Company and does not have any relationships with each other.

During the term, he agrees to promptly notify the Company of any change in their directorship, and provide such other disclosures and information as may be required under the applicable laws. They also agree that upon becoming aware of any potential conflict of interest with their position as Directors of the Company, they shall promptly disclose the same to the Board of Directors of the Company.

4. Reconstitution of Board Committees

In view of the above changes in the Board, following changes are made in the Board Committees effective 12 August 2016:

Name of Committee(S)	Members
Audit Committee	Mr. Jal Patel - Chairman Mr. Anil Shankar - Member Ms. Ryna Karani - Member
CSR Committee	Mr. Anil Shankar - Chairman Mr. Sanjiv Vasudeva - Member Mr. Jal Patel - Member
Nomination and Remuneration Committee	Mr. Jal Patel - Chairman Mr. Stephen Mark Harrington - Member Mr. Anil Shankar - Member

The Board meeting commenced on 14:00 hours (IST) and concluded at **17:50** hours (IST)

You are requested to kindly take on your records.

Thanking you.

Yours Faithfully,

For **INEOS Styrolution India Limited**

(Formerly: Styrolution ABS (India) Limited)



Haresh Khilnani

Company Secretary, Head – Legal & Compliance

Encl.: As stated above.

B S R & Co. LLP

Chartered Accountants

5th Floor, Lodha Excolus,
Apollo Mills Compound
N. M. Joshi Marg, Mahalaxmi
Mumbai - 400 011
India

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Limited Review Report on Quarterly Financial Results of INEOS Styrolution India Limited (formerly known as Styrolution ABS (India) Limited) pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of INEOS Styrolution India Limited

(Formerly known as Styrolution ABS (India) Limited)

We have reviewed the accompanying statement of unaudited financial results of INEOS Styrolution India Limited (Formerly known as Styrolution ABS (India) Limited) ('the Company') for the quarter ended 30 June 2016 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the corresponding quarter ended 30 June 2015 including the reconciliation of net profit for the quarter under Ind AS of the corresponding quarter with net profit for the quarter reported under the previous GAAP, as reported in these financial results have been approved by the Company's Board of Directors but have not been subjected to review.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 11 August 2016. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Accounting Standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, and SEBI circular dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B S R & Co. LLP
Chartered Accountants

Firm's Registration No: 101248W/W-100022



Partner

Membership No: 036647

Mumbai
11 August 2016

B S R & Co (a partnership firm with
Registration No. BA61223) converted into
B S R & Co. LLP (a Limited Liability Partnership
with LLP Registration No. AAB-8181)
with effect from October 14, 2013

Registered Office:
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Apollo Mills Compound
N. M. Joshi Marg, Mahalaxmi
Mumbai - 400 011, India