



Since 1907

# Jost's Engineering Company Limited

Registered Office: Great Social Building, 60 Sir Phirozeshah Mehta Road, Mumbai 400 001, India  
CIN: L28100MH1907PLC000252 Phone +91-22-61202300 Fax +91-22-61202345  
E-Mail jostsho@josts.in Website www.josts.com

CBS/NI/St.Exc

12th August, 2016.

The Secretary,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
MUMBAI-400 001.

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Dear Sir,

Sub: Unaudited Financial Results for the  
quarter ended 30th June, 2016.

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Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are sending herewith Unaudited Financial Results for the quarter ended 30th June, 2016 alongwith Auditor's Certificate dated 12th August, 2016.

The aforesaid Unaudited Financial Results have been taken on record by the Board of Directors at their Meeting held today. Please note that the extract of the aforesaid unaudited Financial Results will be published in the Newspapers within the stipulated time.

Thanking you,

Yours faithfully,  
for Jost's Engineering Company Limited,

(C. B. Sagvekar)  
Vice President and Company Secretary

Encl: As above.

**SORAB S. ENGINEER & CO. (Regd.)**  
CHARTERED ACCOUNTANTS

TELEPHONE : +91 22 2282 48 11  
+91 22 2204 08 61  
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902, RAHEJA CENTRE  
FREE PRESS JOURNAL MARG  
NARIMAN POINT  
MUMBAI - 400 021

12th August, 2016

Ref : No.160/218.

Review Report to The Board of Directors,  
Jost's Engineering Company Ltd.,  
Great Social Building,  
60, Sir Phirozeshah Mehta Road,  
MUMBAI - 400 001.

Dear Sirs,

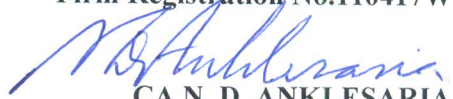
We have reviewed the accompanying statement of unaudited financial results of **JOST'S ENGINEERING COMPANY LIMITED** for the period ended 30<sup>th</sup> June, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement

For **SORAB S. ENGINEER & CO.**  
**CHARTERED ACCOUNTANTS.**  
Firm Registration No.110417W



  
**CA N. D. ANKLESARIA**  
PARTNER  
MEMBERSHIP NUMBER 10250



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## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2016

### PART-I

(Rs.in Lakhs)

	Particulars	3 months ended	Preceding	Corresponding 3	Previous year
		30.06.2016	3 Months ended 31.03.2016	months ended 30.06.2015 in the previous year	ended 31.03.2016
		Unaudited	Unaudited	Unaudited	Audited
1	<b>Income from Operations</b>				
	(a) Net sales/income from operations (Net of Excise Duty)	1,470.07	1,761.86	1,490.66	7,337.11
	(b) Other operating income	241.79	271.08	156.03	831.40
	Total income from operations (net)	1,711.86	2,032.94	1,646.69	8,168.51
2	<b>Expenses</b>				
	(a) Cost of materials consumed	862.02	962.57	719.07	3,470.38
	(b) Purchases of stock-in-trade	259.71	125.52	433.11	1,850.21
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(50.73)	185.78	(27.00)	(4.86)
	(d) Employee benefits expense	371.98	401.64	362.90	1,496.46
	(e) Depreciation and amortisation expense	16.46	22.00	11.41	67.59
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	321.92	381.18	296.77	1,430.68
	<b>Total Expenses</b>	1,781.36	2,078.69	1,796.26	8,310.46
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(69.50)	(45.75)	(149.57)	(141.95)
4	Other Income	2.59	6.75	11.87	38.67
5	Profit / (Loss) from ordinary activities before Finance costs and exceptional items (3+4)	(66.91)	(39.00)	(137.70)	(103.28)
6	Finance Costs	21.91	34.29	7.20	91.32
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(88.82)	(73.29)	(144.90)	(194.60)
8	Exceptional items	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7-8)	(88.82)	(73.29)	(144.90)	(194.60)
10	Tax Expense	-	-	-	-
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	(88.82)	(73.29)	(144.90)	(194.60)
12	Extraordinary items	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12)	(88.82)	(73.29)	(144.90)	(194.60)



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(Rs.in Lakhs)

Page- 2

Particulars	3 months ended 30.06.2016	Preceding 3 Months ended 31.03.2016	Corresponding 3 months ended 30.06.2015 in the previous year	Previous year ended 31.03.2016
	Unaudited	Unaudited	Unaudited	Audited
14 Paid-up equity share capital (Face Value of Rs.10/- per Share )	76.46	76.46	76.46	76.46
15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				1,238.08
16 i Earnings per share (before extraordinary items) (of Rs.10/-each)(not annualised) (in Rs.)				
(a) Basic	(11.62)	(9.58)	(18.95)	(25.45)
(b) Diluted	(11.62)	(9.58)	(18.95)	(25.45)
16 ii Earnings per share (after extraordinary items) (of Rs.10/-each)(not annualised) (in Rs.)				
(a) Basic	(11.62)	(9.58)	(18.95)	(25.45)
(b) Diluted	(11.62)	(9.58)	(18.95)	(25.45)
<b>See accompanying note to the financial results</b>				



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## Segment wise Revenue, Results and Capital Employed

(Rs.in Lakhs)

Particulars	3 months ended 30.06.2016	3 months ended 31.03.2016	Corresponding 3 months ended 30.06.2015 in the previous year	Previous Accounting Year ended 31.03.2016
	Unaudited	Unaudited	Unaudited	Audited
<b>1 Segment Revenue</b>				
a Material Handling	1,172.13	1,630.59	982.90	5,245.49
b Engineered Products	539.01	401.00	672.66	2,942.91
c Un-allocated	3.31	8.10	3.00	18.78
<b>Total</b>	<b>1,714.45</b>	<b>2,039.69</b>	<b>1,658.56</b>	<b>8,207.18</b>
Less: Inter segment revenue	-	-	-	-
<b>Net sales / Income From Operations</b>	<b>1,714.45</b>	<b>2,039.69</b>	<b>1,658.56</b>	<b>8,207.18</b>
<b>2 Segment Results</b>				
Profit (+)/Loss(-) before tax and interest from each segment				
a Material Handling	(32.46)	(13.38)	(118.11)	(102.03)
b Engineered Products	75.05	51.59	86.79	391.29
<b>Total</b>	<b>42.59</b>	<b>38.21</b>	<b>(31.32)</b>	<b>289.26</b>
Less: i) Interest	21.91	34.29	7.20	91.32
ii) Other unallocable expenditure	112.81	85.31	109.38	411.32
Add: iii) Un-allocable income	3.31	8.10	3.00	18.78
<b>Total Profit / (Loss) Before Tax</b>	<b>(88.82)</b>	<b>(73.29)</b>	<b>(144.90)</b>	<b>(194.60)</b>
<b>3 Capital Employed</b> (Segment assets-segment Liabilities)				
a Material Handling	818.25	837.14	868.25	837.14
b Engineered Products	737.01	885.52	828.21	885.52
c Un-allocated	(329.54)	(408.12)	(323.02)	(408.12)
<b>Total</b>	<b>1,225.72</b>	<b>1,314.54</b>	<b>1,373.44</b>	<b>1,314.54</b>

### Notes:

- The "Limited Review" required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been carried out by the statutory auditors of the Company.
- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 12th August, 2016.
- Provision for income tax and deferred tax, if any will be made at the end of the year.
- During the quarter ended 30<sup>th</sup> June 2016, the Company has provided Depreciation on Fixed Assets considering the remaining useful lives specified in Schedule II of the Companies Act, 2013 or as reassessed by the Company.
- The figures for the quarter ended March 31, 2016 are the balancing figures between the audited figures in respect of full financial year ended 31st March, 2016 and the unaudited published year to date figures upto the third quarter ended 31st December, 2015.
- Figures of the previous quarter/year have been regrouped wherever necessary.

As per our report of even date attached  
 For Sorab S. Engineer & Co  
 Chartered Accountants  
 Firm Regn.No. 110417W

for Jost's Engineering Company Limited

*Signature of C.A. N.D. Anklesaria*  
 C.A. N.D. ANKLESARIA  
 Partner  
 Membership No. 10250  
 Mumbai  
 Date : 12th August, 2016



*Signature of Jai Prakash Agarwal*  
 Jai Prakash Agarwal  
 Chairman