



Rama Petrochemicals Limited

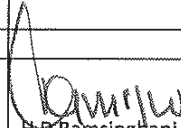
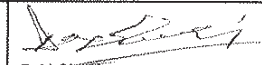

CIN : L23200MH1985PLC035187

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Statement on Impact of Audit Qualification for the Financial Year ended 31st March, 2015
[See Regulation 33/52 of the SEBI (LODR) (Amendment) Regulations, 2016]

(Rs. In Lacs)

I	Sr.No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
	1	Turnover / Total Income	613.38	613.38
	2	Total Expenditure	3,730.08	3,917.79
	3	Net Profit /(Loss)	(3,116.70)	(3,304.41)
	4	Earnings per share (Rs.)		
		Basic	(29.77)	(31.56)
		Diluted	(12.25)	(12.99)
	5	Total Assets	957.89	770.18
	6	Total Liabilities	6,442.81	6,442.81
	7	Net Worth	(5,484.92)	(5,672.63)
	8	Any other financial item(s) (as felt appropriate by the management)	N.A	N.A
II		Audit Qualification		
	a	Details of Audit Qualification	The value of material lying in the bonded warehouse, auctioned by the custom authorities being shown as "Claims receivable" amounting to Rs. 18,771,179/- which is doubtful of recovery.	
	b	Type of Audit Qualification	Qualified Opinion	
	c	Frequency of Qualification	Repetitive since March 2013	
	d	For Audit Qualification where the impact is quantified by the auditor, Management's view	Provided as doubtful recovery in march 2016	
	e	For Audit Qualification where the impact is not quantified by the auditor	Not Applicable	
III		Signatories		
		Chairman	 H-D Ramsinghani DIN : 00035416	
		Audit Committee Chairman	 D-N Singh DIN : 00021741	
		Statutory Auditor	For Dayal and Lohia Chartered Accountants (Firm Registration No. 102200W)  Anil Lohia Partner (M No. 031626)	
		Place : Mumbai Date : 19 th August 2016.		