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01.08.2016

SECRETARIAL DEPARTMENT

HO: SEC: 232 : 2016-17

1. The Manager
Listing Department
**National Stock Exchange Of India
Limited.,**
Exchange Plaza,C-1, Block G
Bandra-Kurla Complex, Bandra (E),
MUMBAI-400 051

2. The General Manager,
Bombay Stock Exchange Limited
Corporate Relationship Dept
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI-400 001

Dear Sir,

We enclose copy of the press communiqué released by us for your kind information.

Thank You,

Yours faithfully,


(Y V Balachandra)
COMPANY SECRETARY

OR No 1652
16-17

PLANNING AND DEVELOPMENT DEPARTMENT

PRESS RELEASE

Date: August 01, 2016

“FOCUS ON PROFITABLE BANKING”

P. Jayarama Bhat
Managing Director & CEO



“By focussing on quality credit, top class customer service, proactive digital banking initiatives, best employee practices, hard work and with highest standard of corporate governance, Karnataka Bank is poised to emerge stronger in the days to come. Further, the efficient recovery measures adopted by the Bank supported by a modest growth under core business areas, viz., Retail Deposits, particularly CASA, Performing Advances, Other income etc., made it possible for the Bank to post decent Q1 financial results, in a scenario of rising NPAs across the Banking Industry. While our focus will continue to be on the above areas during the ensuing quarters, thrust will also be given to take our Digital Banking initiative forward. Digital Banking is the key to successful banking. The Unified Payment Interface (UPI) that Bank is in the process of launching, will be the game changer in Digital Banking and will support customer acquisition and customer retention activities” said Sri. P. Jayarama Bhat, MD & CEO of the Bank, while addressing the Regional Heads’ Review Conference held at Bank’s Head Office on 01-08-2016.

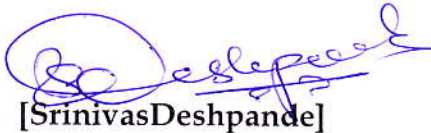
In his opening remarks, Sri. Mahabaleshwara M S, Chief General Manager, spoke about the Bank's achievements during Q1 of the current Fiscal amidst uncertainties in the global as well as domestic markets. He stressed upon the need for sustainable and inclusive growth, with all the Bank's branches becoming growth centres and all employees becoming contributors to growth.

Shri Chandrashekar Rao B, General Manager - Planning and Development Department, presented the performance of the Bank during Q1 of the present fiscal.

Shri N Upendra Prabhu, Dr. Meera Aranha, Shri. Raghurama, Shri Raghavendra Bhat M and Shri Subhaschandra Puranik, General Managers also participated in the interaction.

All the twelve Regional Heads from across the country, Heads of the Bank's Data Centre and Customer Care Centre, Bengaluru, International Division - Mumbai, and Departmental Heads and other senior executives at the Bank's Head Office also participated in the conference.

The meeting concluded with vote of thanks by Shri Vijayashankar Rai K V, Deputy General Manager, Planning and Development Department.



[SrinivasDeshpande]

CHIEF MANAGER-PUBLIC RELATIONS