



BIRLA CORPORATION LIMITED

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E-mail : coordinator@birlacorp.com; Website : www.birlacorporation.com

Ref. No. 74G/

August 10, 2016

Corporate Relationship Department
BSE Limited
1st Floor, New Trading Ring, Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai- 400 001
Fax No. (022) 2272 2037/2039/2041/2061/3121/3719

The Manager
Listing Department,
National Stock Exchange of India Limited
'Exchange Plaza', C-1, Block G,
Bandra-Kurla Complex, Bandra (East),
Mumbai- 400 051
Fax No. (022) 2659 8237/38/8348

Dear Sir,

Re: **Unaudited Financial Results and Limited Review Report for the quarter ended on 30th June, 2016**

Pursuant to the Regulation 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), please find enclosed the Unaudited Financial Results for the quarter ended 30th June, 2016. The said results were reviewed by the Audit Committee at their Meeting held on 9th August, 2016 and approved by the Board of Directors of the Company at their Meeting held on 10th August, 2016. The Board Meeting commenced at 10.30 a.m. and concluded at 1.00 p.m.

The Auditors of the Company M/s. H.P. Khandelwal & Co. have reviewed the Unaudited Financial Results of the Company for the quarter ended 30th June, 2016 and have given a Limited Review Report dated 10th day of August, 2016 as required under Regulation 33 of the Listing Regulations. A photocopy of the said Limited Review Report is enclosed for your records, which we hope you will find in order.

Thanking you,

Yours faithfully
For **BIRLA CORPORATION LIMITED**

(GIRISH SHARMA)
Jt. President (Indirect Taxes)
& Company Secretary

Encl: As above

Limited Review Report on Quarterly Financial Results of Birla Corporation Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
**The Board of Directors,
Birla Corporation Limited.**

We have reviewed the accompanying statement of unaudited financial results ("the statement") of **M/s. Birla Corporation Limited** ("the Company") for the quarter ended 30th June, 2016 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIF/CFD/FAC/62/2016 dated July 05, 2016. Attention is drawn to the fact that the figures for the corresponding quarter ended 30th June, 2015 including the reconciliation of net profit for the quarter under Ind AS of the corresponding quarter with net profit for the quarter reported under previous GAAP, as reported in these financial results have been approved by the Company's Board of Directors but have not been subjected to review.

This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 10th August, 2016. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Accounting Standards as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013, read with the relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For H.P. KHANDELWAL & CO.
Chartered Accountants
Firm Registration No. 302050E**



**(Rajiv Singh)
Partner**

Membership No.053518



Place: Kolkata
Date: 10th August, 2016



BIRLA CORPORATION LIMITED

CIN-L01132WB1919PLC003334

Regd. Office: 9/1, R.N. Mukherjee Road, Kolkata-700 001

MP Birla Group

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2016

| Particulars | (₹ in lacs) | |
|---|----------------------------------|----------------------------------|
| | Three Months ended 30/06/2016 | Three Months ended 30/06/2015 |
| 1 Income from operations | | |
| a) Net Sales / Income from operations (Net of excise duty) | 89357 | 76627 |
| b) Other Operating Income | 711 | 1396 |
| Total income from operations(Net) | 90068 | 78023 |
| 2 Expenses | | |
| a) Cost of materials consumed | 14865 | 13909 |
| b) Purchases of stock-in-trade | - | 61 |
| c) Changes in inventories of finished goods,work-in-progress and stock-in-trade | (455) | 820 |
| d) Employee benefit expenses | 6046 | 5532 |
| e) Depreciation and amortisation expenses | 3793 | 3680 |
| f) Power & Fuel | 19948 | 18496 |
| g) Transport & Forwarding Expenses | | |
| - On finished products | 16500 | 15578 |
| - On internal material transfer | 3861 | 4438 |
| h) Stores,Spare Parts and Packing Materials | 7461 | 6489 |
| i) Other Expenses | 8098 | 6725 |
| Total expenses | 80117 | 75728 |
| 3 Profit from Operations before Other Income and Finance costs | 9951 | 2295 |
| 4 Other Income | 4294 | 3832 |
| 5 Profit from ordinary activities before Finance costs | 14245 | 6127 |
| 6 Finance costs | 2247 | 1968 |
| 7 Profit after Finance Cost but before exceptional Item | 11998 | 4159 |
| 8 Exceptional Item | - | 1321 |
| 9 Profit before Tax | 11998 | 2838 |
| 10 Tax Expenses | 2565 | 343 |
| 11 Net Profit for the period | 9433 | 2495 |
| 12 Other Comprehensive Income(net of tax) | 2492 | 1204 |
| 13 Total Comprehensive Income(after tax) | 11925 | 3699 |
| 14 Paid-up Equity Share Capital (Face Value ₹ 10/- each) | 7701 | 7701 |
| 15 Basic and diluted Earnings Per Share for the period (₹) | 12.25 | 3.24 |

Notes:

- There were no extraordinary items during the quarter ended 30th June,2016
- On 12th July, 2016, the Company has acquired 44.50 lac shares of Birla Ericsson Optical Limited (BEOL) for a consideration of ₹ 12.46 crores.
- The Company has signed a share purchase agreement with Reliance Infrastructure Limited for acquisition of its entire cement business for an enterprise value of ₹ 4800 crores. Necessary steps are being initiated to complete the acquisition formalities.
- The Company adopted Indian Accounting Standards (Ind AS) from 1st April,2016. The figures for the quarter ended 30th June,2015 are also Ind AS compliant. They have not been subject to limited review or audit. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of the Company's affairs.

- 5) Reconciliation of Net Profit as previously reported on account of transition from the previous Indian GAAP to Ind-AS for the quarter ended 30th June,2015:

(₹ in lacs)

| Sr No. | Particular | Unaudited (Refer Note 4) |
|--------|---|--------------------------|
| | Net Profit under Previous Indian GAAP | 1664 |
| (a) | On account of measuring investments at Fair Value through Profit and Loss | 976 |
| (b) | Remeasurement of defined benefit plans | 142 |
| (c) | On account of Finance Cost | (58) |
| (d) | On account of depreciation and amortisation due to recognition of assets | (23) |
| (e) | Others | 48 |
| (f) | Deferred tax on above adjustments (net) | (254) |
| | Net Profit under Ind AS | 2495 |

- 6) Figures for previous period have been regrouped/rearranged, wherever necessary.
- 7) The above results were reviewed by the Audit Committee on 9th August, 2016 and taken on record by the Board of Directors of the Company at its meeting held on 10th August, 2016. The above results have been reviewed by the Statutory Auditors of the Company.

For Birla Corporation Limited



(HARSH V. LODHA)

Chairman

DIN 00394094

Kolkata

10th August, 2016

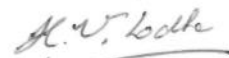
UNAUDITED SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

(₹ in lacs)

| | Three months ended 30/06/2016 | Three months ended 30/06/2015 |
|--|----------------------------------|----------------------------------|
| 1. Segment Revenue | | |
| a. Cement | 83332 | 71246 |
| b. Jute | 5716 | 5115 |
| c. Others | 309 | 266 |
| Total | 89357 | 76627 |
| Less : Inter Segment Revenue | - | - |
| Net Sales | 89357 | 76627 |
| 2. Segment Result | | |
| (Profit before Interest and Tax) | | |
| a. Cement | 10870 | 2011 |
| b. Jute | 491 | 104 |
| c. Others | (14) | (27) |
| Total | 11347 | 2088 |
| Less : (i) Interest | 2247 | 1968 |
| (ii) Other un-allocable expenditure net off un-allocable income. | (2898) | (2718) |
| Profit before Tax | 11998 | 2838 |
| 3. Segment Assets | | |
| a. Cement | 306517 | 300623 |
| b. Jute | 15478 | 14916 |
| c. Others | 2538 | 2558 |
| d. Unallocated Assets | 256471 | 223955 |
| Total | 581004 | 542052 |
| 4. Segment Liabilities | | |
| a. Cement | 75878 | 71409 |
| b. Jute | 2479 | 2573 |
| c. Others | 312 | 234 |
| d. Unallocated Liabilities | 194967 | 177382 |
| Total | 273636 | 251598 |

The Company has reported segment information as per Indian Accounting Standard 108 "Operating Segments" (IND AS 108). The identification of operating segments is consistent with performance assessment and resource allocation by the chief Operating decision maker.

For Birla Corporation Ltd



(HARSH V. LODHA)

Chairman

DIN 00394094

Kolkata
10th August, 2016