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To,
The Corporate Services Department
The Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers, Dalal Street,
Fort, Mumbai - 400 001.
Scrip Code: 521149

Date: August 10, 2016

Dear Sir(s),

Sub: Proceeding of the 79th Annual General Meeting of the Company held on August 10, 2016

We enclose, in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a summary of the proceeding of the 79th Annual General Meeting (AGM) of the Company held on August 10, 2016 at the Registered Office of the Company situated at 110 Avanashi Road, Gandhi Nagar Post, Tirupur-641 603, Tamil Nadu, India.

Kindly take the same on record.

Thanking You,

Yours faithfully,
For Prime Urban Development India Limited

Krunal Shah

Krunal Shah
Senior Manager- Legal and Company Secretary
Membership No: A26087





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Summary of proceedings of the 79th Annual General Meeting of the Company

The 79th Annual General Meeting (AGM) of the Members of Prime Urban Development India Limited ("the Company") was held on Wednesday, August 10, 2016 at 3.00 P.M (IST) at the Registered Office of the Company situated at 110, Avanashi Road, Gandhinagar Post, Tirupur-641 603, Tamil Nadu, India.

Mr. Purusottamdas Patodia, Chairman and Managing Director of the Company chaired the Meeting.

The requisite quorum being present, the Chairman called the Meeting to order. He introduced the other Directors, Company Secretary and the Senior Management who were seated on the dais. He informed the Members that:

- Mr. Venkatchalam Ramaswamy, Independent Director of the Company could not attend the Meeting in view of his personal exigencies.
- The authorised representative of Statutory Auditor and Secretarial Auditor were present at the Meeting.
- The Register of Proxies and other Statutory Registers as required to be kept open for inspection under the Companies Act, 2013 were available for inspection by the Members at the entrance of the hall.
- The copies of the AGM Notice together with the Annual Report for the Financial Year ended March 31, 2016 had been sent to all the Members and with the permission of the Members took the Notice as read.
- The Auditor's Report on the Financial Statement of the Company for the Financial Year ended March 31, 2016 does not have any qualifications, observations or comments on the financial transactions or matters, having any adverse effect on the functioning of the Company and accordingly with the permission of the Members took the Auditor's Report as read.



Vishah



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The Chairman gave an overview of the financial performance of the Company for the Financial Year ended March 31, 2016 and its future outlook.

The Chairman further informed the Members that in compliance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided to its Members, facility to cast their votes by electronic means through remote e-voting platform of Central Depository Services (India) Limited (CDSL) in respect of all resolutions as set out in the Notice convening the 79th AGM. The remote e-voting commenced at 9.00 A.M (IST) on August 7, 2016 and ended at 5.00 P.M (IST) on August 9, 2016. Members who were present at the AGM and had not cast their vote electronically were provided an opportunity to cast their votes through ballot paper at the end of the Meeting. It was further informed that there would be no voting by show of hands.

Thereafter, all the 6 resolutions required to be passed at the AGM were proposed and seconded. The following items of business, as per the Notice of AGM dated May 6, 2016 were transacted at the Meeting:

ORDINARY BUSINESS:

1. Adoption of audited Financial Statements (including audited Consolidated Financial Statements) of the Company for the Financial Year ended 31st March, 2016 together with the Reports of the Board of Directors and the Auditors thereon. **(Ordinary Resolution)**
2. Declaration of Final Dividend on equity shares of the Company for the Financial Year ended 31st March, 2016. **(Ordinary Resolution)**
3. Appointment of Mr. Thirugnanam Paul Sugumaran (DIN: 01875775), who retires by rotation and being eligible, offers himself for re-appointment. **(Ordinary Resolution)**
4. Ratification of the appointment of M/s. M.S. Jagannathan & Visvanathan, Chartered Accountants as Statutory Auditors of the Company for the Financial Year 2016-17 and to fix their remuneration. **(Ordinary Resolution)**

SPECIAL BUSINESS:

5. Adoption of new set of Articles of Association of the Company. **(Special Resolution)**
6. Approval for keeping the Statutory Registers and other secretarial records at a place other than Registered Office of the Company. **(Special Resolution)**





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The Chairman gave the opportunity to the Members to ask questions or seek clarifications on the Agenda items. Thereafter, he responded to the queries/clarifications of the Members.

The Chairman further informed the Members that the Board of Directors had appointed Mr. S. Ramanathan, Chartered Accountant, Tirupur as Scrutinizer to scrutinize the remote e-voting and ballot voting process in a fair and transparent manner and submit a Consolidated Report.

The Chairman thereafter, ordered a poll to be taken at the Meeting on all resolutions set out in the Notice convening the 79th AGM and requested Mr. S. Ramanathan, Scrutinizer for an orderly conduct of the voting.

The Chairman further informed the Members that voting results along with the Consolidated Scrutinizer's Report shall be placed on the website of the Company, www.ptlonline.com and on the website of CDSL engaged for providing e-voting and will be communicated to the Stock Exchanges, where the shares of the Company are listed within 48 hours of the conclusion of AGM.

There being no other agenda, the Chairman thanked the Members present and declared the Meeting as closed.

This is for your information and records.

Thanking You,

Yours truly,

For PRIME URBAN DEVELOPMENT INDIA LTD

Krunal Shah
Senior Manager-Legal and Company Secretary
Membership No: A26087

