La Opala RG Limited





LORG:CAL:2016

Date: 13th August, 2016

The Secretary
Bombay Stock Exchange Ltd
Phiroze Jeejeebhoy Towers
25th floor, Dalal Street
Mumbai 400 001

Dear Sir

Sub: Outcome of the Meeting of the Board of Directors – Unaudited Financial Results for the quarter ended on June 30, 2016.

In compliance with Regulation 30(2) and Regulation 33(3) of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015, enclosed please find herewith Unaudited Financial Results for the quarter ended June 30, 2016 accompanied by Limited Review Report. This financial results have been approved and taken on record by the Board of Directors at its meeting held today, which commenced at 3.30 PM and concluded at 5 p.m.

We request you to take the above on record.

Thanking you

Yours faithfully For La Opala RG Ltd

Alok Pandey

CFO & Company Secretary









DOSHI CHATTERJEE BAGRI & COLLP Chartered Accountants

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Limited Review Report

To The Board of Directors of

La Opala RG Limited

- 1. We have reviewed the accompanying statement of unaudited financial results of **La Opala RG Limited**, 230A, A.J.C Bose Road Kolkata 700 020 for the quarter ended 30th June 2016. This statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
- 2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata

Date: 13.08.2016

Kolkata Kolkata Kolkata

Doshi Chatterjee Bagri & Co LLP Chartered Accountants Firm Registration No.: 325197E/E300020

Chandi Prosad Bagchi

Partner

Membership No.: 52626

LA OPALA RG LIMITED

REGD. OFFICE: 230A A.J.C BOSE ROAD, KOLKATA 700 020

CIN: L26101WB1987PLC042512

UNAUDITED FINANCIAL RESULTS FOR THEQUARTER ENDED 30TH JUNE, 2016

SI No	PARTICULARS	(Rs. in lacs)			
		QUARTER ENDED			YEAR ENDED
		30.06.2016 (Unaudited)	31.03.2016 (Audited)	30.06.2015 (Unaudited)	31.03.2016 (Audited)
1	Income from Operations				
	a) Gross Sales	5,150.19	5,480.49	5,239.06	25,275.95
	Less : Excise Duty	119.02	161.24	138.40	635.90
	Net Sales	5,031.17	5,319.25	5,100.66	24,640.05
	b) Other Operating Income	80.77	70.12	96.81	289.99
	Total Income from Operations (net)	5,111.94	5,389.37	5,197.47	24,930.04
2	Expenses				
	a) Cost of Materials consumed	943.70	1,261.16	1,059.48	4,716.85
	b) Purchase of Stock in Trade	0.00	50.58	70.72	191.44
	c) Changes in Inventories of Finished Goods, Work in Progress and Stock in Trade	(43.60)	(819.28)	(262.57)	(919.81)
	d) Employee Benefits Expense	785.98	866.66	715.33	3,219.80
	e) Depreciation and Amortization Expense	302.44	272.50	256.22	897.53
	f) Power & Fuel	596.65	825.94	687.87	2,817.54
	g) Marketing, Advertisement and Sales Promotion	488.93	135.05	856.58	3,455.44
	h) Other Expenses	535.26	1,023.02	573.78	2,792.47
	Total Expenses	3,609.36	3,615.63	3,957.41	17,171.26
3	Profit from Operations before other Income,	,	.,		
	Finance Costs and Exceptional Items (1-2)	1,502.58	1,773.74	1,240.06	7,758.78
4	Other income	39.28	35.87	59.88	145.09
5	Profit from ordinary activities before Finance	00.20	00.07	00.00	140.00
	Costs and Exceptional Items (3+4)	1,541.86	1,809.61	1,299.94	7,903.87
6	Finance Costs	26.19	28.33	34.07	111.44
7	Profit from ordinary activities after Finance	20.19	20.55	34.07	111.44
	Costs but before Exceptional Items (5-6)	1,515.67	1,781.28	1,265.87	7,792.43
		1,515.67	1,701.20	1,205.07	1,132.43
	Exceptional Items	4 545 67	4 704 20	1,265.87	7,792.43
9	Profit from ordinary activities before Tax (7-8)	1,515.67	1,781.28	1,200.07	1,192.43
10	Tax Expenses Current Tax	204.50	440.00	204.00	4 040 00
		364.50	410.00	361.00	
	Deferred Tax Charge / (Credit)	61.61	(50.64)	-16.26	111.01
	Income Tax for earlier year	400.44	359.36	244.74	4 024 04
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11	Net Profit from ordinary activities after Tax (9-10)	1,089.56	1,421.92	921.13	5,871.42
12	Extra Ordinary Items (Net of Tax Expenses)	4 000 70	4 404 00		
13	Net Profit for the period (11-12)	1,089.56	1,421.92	921.13	
14 15	Paid up Equity Share Capital (Face Value Rs. 2/-) Reserves (Excluding Revaluation Reserve) (As per	1,110.00	1,110.00	1,110.00	1,110.00
	Balance Sheet of previous accounting year)				22,094.44
16	Earnings Per Share (Before and After Extra Ordinary Items) (not annualised) (Rs) (Face Value Rs. 2)				
	a) Basic	1.96	2.56	1.66	10.58
	b) Diluted	1.96	2.56	1.66	10.58

NOTES:

- 1 The above unaudited financial results as reviewed by the Audit Committee were taken on record by the Board of Directors in their meeting held on 13.08.2016
- 2 The previous year's / period's figures have been regrouped/rearranged wherever considered necessary.
- 3 The Statutory Auditors have carried out the "Limited Review" of the above results.
- 4 The company mainly deals in one product- glass & glassware. As such, it does not have any reportable business segment.

By Order of the Board

ÄJIT JHUNJHUNWALA JOINT MANAGING DIRECTOR

Date: 13.08.2016 Place: Kolkata