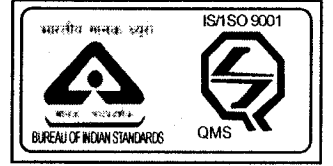




# TAMILNADU TELECOMMUNICATIONS LIMITED

(A Joint venture of TCIL, a Govt. of India Enterprise &  
TIDCO, a Govt. of Tamilnadu Enterprise)

## OPTICAL FIBRE CABLE DIVISION



Works : E18B-24, CMDA Industrial Complex, Maraimalai Nagar - 603 209. Phone : (044) 27451095, 27453881, 27452406, Telefax : +91- 44-27454768  
CIN : L32201TN1988PLC015705, TIN : 33931603184, CST : 801114/26-08-1988

TTL/CS/2016-17

12.08.2016

To The Manager, M/s. National Stock Exchange of India Limited, "Exchange Plaza", Bandra Kurla Complex, Bandra (East), <b>MUMBAI – 400 051</b> Scrip Code: TNTELE	To The Manager, M/s. Bombay Stock Exchange Limited, Floor No. 25, PJ Towers, Dalal Street, <b>MUMBAI – 400 001</b> Scrip Code: <b>523419</b>
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Dear Sir/Madam,

**SUB:** Un-audited Financial Results of M/s. Tamilnadu Telecommunications Limited for the quarter ended 30<sup>th</sup> June, 2016

With reference to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, in the meeting held on 12.08..2016 (Friday) at 03.30 p.m, the Committee of the Board of Directors of M/s. Tamilnadu Telecommunications Limited has approved the un-audited results of the Company for the quarter ended 30<sup>th</sup> June, 2016. Limited Review on the financial results has been conducted by M/s. S. Venkatram & Co, Chartered Accountants, Chennai.

Please find enclosed herewith the following for your information and records:

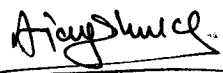
- 1) Duly authenticated Statement of the un-audited financial results for the quarter ended 30<sup>th</sup> June, 2016
- 2) Limited Review Report of M/s. S. Venkatram & Co, Chartered Accountants

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,

For TAMILNADU TELECOMMUNICATIONS LIMITED,

  
(Ajay Shukla)  
Company Secretary

**TAMILNADU TELECOMMUNICATIONS LIMITED**

(A Joint Venture of TCIL, Govt. of India Enterprise & TIDCO, Govt. of Tamilnadu Enterprise)

Regd. Office: No.16, 1st Floor, Aziz Mulk 3rd Street, Thousand Lights, Chennai - 600 006

CIN : L32201TN1988PLC015705, TEL : 044 28292653, email : ttlosec@rediffmail.com, website : www.ttlofc.in

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2016

(Amounts in Lakhs of Rupees)

Sl.No	Particulars	Three Months ended			Year ended
		30th June,2016 (Unaudited)	31st March, 2016 (Unaudited)	30th June,2015 (Unaudited)	31st March, 2016 (Audited)
1	<b>Income from Operations</b>				
	(a) Net Sales / Income from Operations (Net of Excise Duty)	71.16	156.80	221.63	414.52
	(b) Other Operating Income	-	0.56	1.46	4.04
	<b>Total Income from Operations (Net)</b>	<b>71.16</b>	<b>157.36</b>	<b>223.09</b>	<b>418.56</b>
2	<b>Expenses</b>				
	(a) Cost of materials consumed	54.33	53.23	109.47	243.98
	(b) Purchase of stock-in-trade	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock in trade	(7.69)	150.79	105.79	207.01
	(d) Employee benefits expense	122.01	87.49	111.50	424.91
	(e) Depreciation and amortisation expense	7.83	7.75	7.90	31.64
	(f) Other expenses	98.10	180.16	44.18	290.26
	<b>Total expenses</b>	<b>274.58</b>	<b>479.42</b>	<b>378.84</b>	<b>1,197.80</b>
3	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items(1-2)</b>	(203.42)	(322.06)	(155.75)	(779.24)
4	Other income	0.28	0.88	0.01	0.88
5	<b>Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	(203.14)	(321.18)	(155.74)	(778.36)
6	Finance costs	205.46	192.68	205.78	815.85
7	<b>Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	(408.60)	(513.86)	(361.52)	(1,594.21)
8	Exceptional items	46.37	0.09	1.05	1.21
9	<b>Profit/(Loss) from ordinary activities before tax (7-8)</b>	(454.97)	(513.95)	(362.57)	(1,595.42)
10	Tax expense	-	-	-	-
11	<b>Net profit / (Loss) from ordinary activities after tax (9-10)</b>	(454.97)	(513.95)	(362.57)	(1,595.42)
12	Extraordinary items (net of tax expense Rs. Nil)	-	-	-	-
13	<b>Net Profit / (Loss) for the period (11+/-12)</b>	(454.97)	(513.95)	(362.57)	(1,595.42)
14	Paid-up equity share capital (Face Value Rs.10 each)	4,567.62	4,567.62	4,567.62	4,567.62
15	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year	(10,372.97)	(9,918.00)	(8,685.15)	(9,918.00)
16	i. Earnings per share (before extraordinary items) ( in Rupees)				
	(a) Basic	(1.00)	(1.13)	(0.79)	(3.49)
	(b) Diluted	(1.00)	(1.13)	(0.79)	(3.49)
	ii. Earnings per share (after extraordinary items) ( in Rupees)				
	(a) Basic	(1.00)	(1.13)	(0.79)	(3.49)
	(b) Diluted	(1.00)	(1.13)	(0.79)	(3.49)

**Notes:**

1 The above results have been reviewed and approved by the Committee of the Board of Directors at its meeting held on 12.08.2016.

*Ustara*  
12/8/16



# **S. VENKATRAM & CO.,**

**CHARTERED ACCOUNTANTS**

Off : 2499 21 55 / 6 / 7  
Per : 2499 26 02  
☉ Res : 2498 62 92  
Fax : 2467 03 43  
E.mail : svco@vsnl.com  
No.218, T.T.K. Road,  
Alwarpet, Chennai - 600 018.

## Independent Auditor's Review Report

To

The Board of Directors,

Tamilnadu Telecommunications Limited,

Chennai.

1. We have reviewed the accompanying statement of the unaudited financial results of TAMILNADU TELECOMMUNICATIONS LIMITED, ("the company") for the Quarter ended 30th June, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.
3. Without qualifying our conclusion, we draw attention to S.No. - 2 to Notes to Unaudited Financial Results for the Quarter ended 30th June 2016. The Company's accumulated losses of Rs.10372.97 Lakhs has eroded the Net Worth of the Company, indicating the existence of material uncertainty that may cast a doubt about the Company's ability to continue as a *Going Concern*. The Company has incurred a loss of Rs.454.97 lakhs for the quarter under review. Based on the mitigating factors discussed in the said note, the Management believes that the *Going Concern* assumption is appropriate.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and



Disclosure Requirements ) Regulations , 2015 , including the manner in which it is to be disclosed , or that it contains any material misstatement.

**For S. VENKATRAM & CO.,  
Chartered Accountants**

**FRN: 004656S**

**Place: Chennai  
Date : 12<sup>th</sup> August 2016**

04/11/16  
**R.KANDAVELU  
Partner  
M.No.12811**

