

August 12, 2016

The Manager
Listing Department
National Stock Exchange of India Ltd
Exchange Plaza,
Bandra Kurla Complex, Bandra (E)
Mumbai-400 051

Dept of Corporate Services (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Dear Sirs,

Ref: Scrip Code: BSE - 533296 and NSE - FMNL.

Sub: Out Come of Board Meeting (From 2.45 p.m to 3.45 p.m)

The Board of Directors at their meeting held on August 12, 2016 transacted interalia, the following:

1. The 8th Annual General Meeting (AGM) shall be held on September 20, 2016 at 2.00 p.m at Sunville Banquets 9, Dr. Annie Besant Road, Worli, Mumbai - 400018 and the book closure for the purpose of AGM shall be from September 16, 2016 to September 20, 2016 (both days inclusive).
2. The Board approved transfer/assignment of the rights of the Company on commercial area admeasuring 50,000 sq ft of constructed space in a commercial complex situated at Ahmedabad, viz. "10 Acres" - "Ahmedabad City Mall for a total consideration of Rs. 23Cr. The said space is part of a total constructed area admeasuring 222,432 sq ft which was entitled with K B Mall Management Co Ltd (KB Mall), erstwhile 100% subsidiary, which subsequently amalgamated with the Company pursuant to a scheme of amalgamation approved by Hon'ble High Court of Bombay. Accordingly all the rights with respect to the aforesaid premises along with other assets/immovable properties of KB Mall, transferred and vested with the Company.
3. Approved the Future Market Networks Limited - Employee Stock Option Scheme - 2016 (FMNL - ESOS - 2016) in terms of SEBI regulations. The said scheme shall be subject to the approval of members in the ensuing Annual General Meeting.

Kindly take the same on record.

Thanking you

Yours faithfully

For Future Market Networks Limited


Anil Cherian
Chief: Legal & Company Secretary

