

ANJANI FOODS LIMITED

(Formerly RAASI ENTERPRISES LIMITED
(L65910AP1983PLC004005))

Plot No. 153, "Sitha Nilayam", Dwarakapuri Colony, Punjagutta, Hyderabad - 500 082. Telangana.
Phone 040-40334829

12.08.2016

To,

The Manager-Listing,
Department of Corporate Affairs,
The Bombay Stock Exchange Limited,
Floor-25, P.J.Towers,
Dalal Street, Mumbai-400 001

Sub- Financial Results for the quarter ended 30.06.2016..


The meeting of the Board of Directors of the company commenced at 11:00 AM and concluded at 2:30 PM. The following matters were considered and thereby approved:-

In compliance with Regulation 33 & 30 of the SEBI (listing Obligations & Disclosure Requirements), Regulations 2015, we are enclosing herewith the statement containing the Financial Results (both standalone and consolidated) for the 1st quarter ended 30th June, 2016 which has been approved by the Board.

Kindly take the same on record.

Yours faithfully

For Anjani Foods Limited


R.K.Pooja

Company Secretary

Anjani Foods Limited
(formerly Raasi Enterprises Limited)

CIN : L65910AP1983PLC004005

Statement of Standalone / Consolidated Audited Financial Results for the Quarter Ended 30th June 2016

S.No.	Particulars	Standalone				Consolidated			
		3 months ended 30.06.2016	Preceding 3 months ended 31.03.2016	3 months ended 30.06.2016	Year ended 31.03.2016	3 months ended 30.06.2016	Preceding 3 months ended 31.03.2016	3 months ended 30.06.2016	Year ended 31.03.2016
1	Income from Operations	1,507.93	1,507.93	277.42	277.42	1,507.93	1,507.93	277.42	277.42
a.	Net Sales / Income from Operations	-	-	-	-	-	-	-	-
b.	Other Operational Income	-	-	-	-	-	-	-	-
2	Total Income	-	-	-	-	-	-	-	-
	Expenses	-	-	-	-	-	-	-	-
a.	Cost of Materials Consumed	-	-	-	-	-	-	-	-
b.	Purchases of stock in trade	-	-	-	-	-	-	-	-
c.	Changes in inventories and finished goods: work in progress	-	-	-	-	-	-	-	-
	and stock in trade	-	-	-	-	-	-	-	-
d.	Employees Benefit Expenses	-	-	-	-	-	-	-	-
e.	Depreciation and Amortisation Expenses	1.20	7.65	10.00	40.42	66.21	73.56	301.33	301.33
f.	Other Expenses	0.18	0.17	0.72	13.63	12.48	14.03	56.36	56.36
	Total Expenditure	16.82	11.28	13.42	53.59	88.45	70.76	326.33	326.33
3	Profit/(loss) from Operations before other income	(16.82)	(11.28)	(13.42)	(53.59)	(22.61)	(20.31)	(55.14)	(55.14)
4	Other Income	3.81	3.97	19.80	6.63	44.57	8.45	69.61	69.61
5	Profit/(loss) from ordinary activities before Finance Costs and Exceptional Items	(13.01)	(7.31)	(33.78)	(15.98)	24.27	0.54	14.47	14.47
6	Finance Costs	0.00	0.00	0.01	9.84	9.95	12.03	43.93	43.93
7	Profit/(loss) from ordinary activities after Finance Costs before exceptional items	(13.01)	(7.31)	(33.80)	(25.82)	14.34	(11.49)	(29.46)	(29.46)
8	Exceptional Items	-	-	-	-	-	-	-	-
9	Profit/(loss) from Ordinary Activities before tax	(13.01)	(7.31)	(33.80)	(25.82)	14.34	(11.49)	(29.46)	(29.46)
10	Tax Expenses	-	(0.03)	(0.03)	(0.03)	2.65	2.32	7.43	7.43
11	Net Profit/(loss) from Ordinary Activities after tax	(13.01)	(7.28)	(33.77)	(25.82)	11.69	(13.81)	(36.89)	(36.89)
12	Extraordinary Items (net of tax expense)	-	-	-	-	-	-	-	-
13	Net Profit/(loss) for the period	(13.01)	(7.28)	(33.77)	(25.82)	11.69	(13.81)	(36.89)	(36.89)
14	Minority Interest	-	-	-	-	-	-	-	-
15	Net Profit/(loss) for the period after Minority Interest	(13.01)	(7.28)	(33.77)	(25.82)	11.69	(13.81)	(36.89)	(36.89)
16	Paid-up equity share capital (face value of Rs.10/- each)	398.80	398.80	398.80	398.80	398.80	398.80	398.80	398.80
17	Reserves excluding Revaluation Reserves as per balance sheet of Previous accounting year	398.80	398.80	397.26	397.26	398.80	398.80	486.72	486.72
18	Earnings Per Share (EPS)	(0.33)	(0.18)	(0.85)	(0.56)	0.16	(0.31)	(0.90)	(0.90)
19	Basic and diluted EPS before and after Extraordinary Items for the period, for the year to date and for the previous year (not to be annualised)								

Notes :

1 The above results have been reviewed and approved by The Audit Committee and the Board of Directors as its meeting held on 10th August 2016 sequentially.
2 The Unaudited Consolidated Financial results include results of Subsidiary company M/s. Sai Aditya Foods and Retail Private Limited are prepared in accordance with the applicable Accounting
3 The above results have been reviewed statutory auditors as per clause 41 of the listing agreement.
4 The Holding Company has not carried out any operations and is in the process of entering into producing bakery products, milk products etc to capture the growing demands of the industry and consequently the name of the company has been changed to "ANJANI FOODS LIMITED" with effect from 07.11.2014 on receipt of Central Government Approval. Further the Company has initiated steps to merge the subsidiary Company M/s. Sai Aditya Foods and Retail Private Limited with the Company. Pending completion of merger formalities and pending finalisation and crystallisation of business plans, the accounts have been drawn up on Going Concern basis.
5 Figures have been regrouped or rearranged, wherever necessary to make them comparable

For and on behalf of the Board

R.Ravidandran
Wholtime Director

Place : Hyderabad
Date : 12.08.2016

M. BHASKARA RAO & CO.
CHARTERED ACCOUNTANTS
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Independent Auditors' Report

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To The Board of Directors

ANJANI FOODS LIMITED

1. We have reviewed the accompanying Statement of Standalone and Consolidated Financial Results of ANJANI FOODS LIMITED ("the Holding Company") and its subsidiary (together referred to as "the Group") for the quarter ended June 30, 2016 ("the statement"). This statement is the responsibility of the Holding Company's management and approved by its Board of Directors. Our responsibility is to express an opinion on the Consolidated Financial Results, based on our review.
2. We conducted our review of the said Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.
3. We did not review the interim financial results of the Subsidiary Company Sai Aditya Retail Private Limited included in the consolidated statement for, the quarter ended June 30, 2016, whose interim financial results reflect total revenue of Rs.371.46 Lakhs for the quarter ended June 30, 2016. These interim financial results have reviewed by other auditor whose report has been furnished to us by the management and our report on the statement, in so far as it relates to accounts and disclosures included in respect of the subsidiary, is based solely on the report of the other auditor.
4. Without qualifying our report, we draw attention to the Note No 4 of the Statement regarding drawing the accounts on going concern basis for reasons mentioned in the said note.
5. Based on our review conducted as stated above and based on the consideration of the report of the other auditor referred to in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the applicable Accounting Standard and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in the terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclose4 or that it contains any material misstatement.

for M. Bhaskara Rao & Co
Chartered Accountants
Firm Registration No.000459S



D. Babu Raghavendra
Partner

Hyderabad, August 12, 2016

Membership No: 213274