



24 August 2016

Our ref: 16082302

Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
INDIA

Fax No.: 91 22 2272 1072 / 1919

**HSBC Global Asset Management
(Hong Kong) Limited**

Level 22, HSBC Main Building,
1 Queen's Road Central,
Hong Kong

T. (852) 2284 1111
F. (852) 2845 0226

www.assetmanagement.hsbc.com/hk

Dear Sirs

DISCLOSURE OF HOLDINGS

In accordance with the regulatory requirements of Securities and Exchange Board of India (the "SEBI"), we wish to make disclosures under the following regulations: SEBI (Substantial Acquisition of Shares and Take-overs) Regulations and the SEBI (Prohibition of Insider Trading) Regulations.

Please be advised that the clients' portfolios managed by HSBC Global Asset Management (Hong Kong) Limited being the investment adviser of the Funds, hold 7.14% of the paid up share capital or voting capital of Nitesh Estates Ltd, as detailed in the enclosed schedule.

Should you have any queries, please e-mail to erica.s.h.law@hsbc.com.hk / katie.c.y.lau@hsbc.com.hk.

Yours faithfully

Katie Lau
Associate Director
HSBC Global Asset Management (Hong Kong) Limited

Encs


Annexure-B**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers)****Regulations, 2011**

Name of the Target Company (TC)	Nitesh Estates Ltd		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer and PAC: HSBC GLOBAL ASSET MANAGEMENT (HONG KONG) LIMITED		
Whether the acquirer belongs to Promoter/Promoter group	--		
Name(s) of the Stock Exchange(s) where the shares of Target Company (TC) are Listed	National Stock Exchange Bombay Stock Exchange		
Details of the disposal holding of the Acquirer and PAC	Number/ Share	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
<u>Before the disposal under consideration, holding of :</u>			
a) Shares carrying voting rights	0	0.00%	
b) Voting rights (VR) otherwise than by shares			
c) Warrants/convertible/securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the Target Company (TC) (specify holding in each category)			
Total (a+b+c)	0	0.00%	
<u>Details of acquisition</u>			
a) Shares carrying voting rights	10,423,667	7.14%	
b) Voting rights (VR) sold otherwise than by shares			
c) Warrants/convertible/securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the Target Company (TC) (specify holding in each category) acquired/sold			
Total (a+b+c)	10,423,667	7.14%	
<u>After the acquisition, holding of:</u>			
a) Shares carrying voting rights	10,423,667	7.14%	
b) Voting rights (VR) otherwise than by shares			
c) Warrants/convertible/securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the Target Company (TC) (specify holding in each category) after acquisition.			
Total (a+b+c)	10,423,667	7.14%	

Mode of acquisition (e.g. open market/off-market/public issue/rights issue/preferential allotment/inter-se transfer etc).	Open market purchase
Date of acquisition of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable	23 August 2016 The current holdings of the account is total : 10,423,667 shares (7.14%)
Equity share capital/total voting capital of the TC before the said acquisition	145,832,100 shares
Equity share capital/total voting capital of the TC after the said acquisition	145,832,100 shares
Total diluted share/voting capital of the TC after the said acquisition	145,832,100 shares

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For and on behalf of HSBC Global Asset Management (Hong Kong) Limited



Katie Lau

Associate Director

Place : Hong Kong

Date : 24 August 2016