

Chartered Accountants

Limited Review Report by Auditors

The Board of Directors , PS IT Infrastructures & Services Ltd. 612, 6th Floor, Shivai Plaza, Marol, Andhri (E) Mumbai – 400059

We have reviewed the accompanying statement of Un-Audited financial results of PS IT Infrastructure & Services Ltd. for the period ended 30th June, 2016 except for the disclosures regarding 'Public Shareholding' and 'promoter and Promoter Group Shareholding' which have been traced from disclosure made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RANJIT GOTHI & ASSOCIATES

Chartered Accountants

RANJIT GOTHI

M.No.: 158499 Place: Surat

Date: 13/08/2016

PS IT Infrastructure & Services Limited

(formerly known as Parag Shilpa Investments Ltd.)

Regd. Office: Office no. 612, 6th floor, Near Marol Industrial Co- Op Society, Marol, Andheri (E), Mumbai- 400059
Unaudited Financial Results for the Quarter ended 30th June 2016

Rs. in Lacs

					No. III Edes
Sr.	Particulars	3 Months ended 30.06.16	Preceeding 3 Months ended 31.03.16	Corresponding 3 Months ended 30.06.15	Year to date figures as on 31.03.16
No.		Un-Audited	Audited	Auditèd	Audited
1	Income from Operations				The state of the s
	a) Net Sales/Income from Operations	6,214.50	10,612.03	4,237.98	32,836.02
	b) Other Operating Income	-	-	-	-
	Total Income from Operations (Net)	6,214.50	10,612.03	4,237.98	32,836.02
2	Expenses				
	(a) Cost of Material Consumed	-	-	· -	_
	(b) Purchases of Stock-in-trade	6,200.09	10,094.63	4,220.82	32,228.38
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	-	508.87	- ,	508.87
	(d) Employees Benefit Expenses	4.91	7.67	6.02	26.75
	(e) Depreciation & Amortization Expenses	0.13	0.33	0.26	1.16
	(f) Other Expenses	11.68	20.68	17.54	58.24
	Total Expenses	6,216.82	10,632.18	4,244.64	32,823.40
3	Profit/(Loss) from Operations before other Income, finance cost and exceptional Expenses (1–2)	(2.32)	(20.15)	(6.66)	12.62
4	Other Income/(Loss)	17.35	(42.92)	56.50	27.09
- 5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	15.03	(63.07)	49.84	39.71
6	Finance Costs	-	_	-	-
7	Profit/(Loss) from ordinary activities after finance cost but before exceptional items (3+4)	15.03	(63.07)	'49.84	39.71
8	Exceptional Items	-	_	-	_
9	Profit(+)/Loss(-) from ordinary activites before Tax (7-8)	15.03	(63.07)	49.84	39.71
	Tax Expense	-	(19.59)		(19.59)
	Net Profit (+)/Loss(-) from ordinary activites after tax (9-10)	15.03	(82.66)	49.84	20.12
	Extra Ordinary Items (Net of Tax Expense of Rs. Lac)	-	-	, -	_
	Net Profit (+)/Loss(-) for the period (11-12)	15.03	(82.66)	49.84	20.12
	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	5,376.00	5,376.00	5,376.00	5,376.00
15	Reserves excluding revaluation Reserves as per last Balance Sheet	-	-	-	243.39
	Earning Per Share (before extra-ordinary items) of Rs. 10/- each (not annualized)				
	a) Basic	0.003	(0.015)	0.050	0.004
	b) Diluted	0.003	(0.015)	0.050	0.004
	Earning Per Share (after extra-ordinary items) of Rs. 10/– each (not annualized)				
	a) Basic	0.003	(0.015)	0.050	0.004
	b) Diluted	0.003	(0.015)	0.050	0.004

Notes:

- 1. Segmental Report for the Quarter as per AS-17 is not applicable for the Quarter.
- 2. Above resultes were reviewed by Audit Committee taken on record in Board Meeting held on 13th August, 2016.
- 3. The Auditors of the Company have carried out "Limited Review" of the above financial Results.
- 4. Provision for Income Tax will be made end of the financial year.

For PS IT Infrastructure & Services Limited

Place : Mumbai

Date: 13th August, 2016.

MUMBAI SES

Sd/– Kawarlal Ojha Director