

STIL/

August 05, 2016

**M/s. Bombay Stock Exchange Limited**

Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai 400 001  
Fax No. 022-22723121/719/22702037/39  
**Scrip Code: 532782**

**M/s. National Stock Exchange of India Ltd.**

Exchange Plaza, 5<sup>th</sup> Floor, Plot No.C/1,  
G-Block, Bandra-Kurla Complex,  
Bandra(E), Mumbai 400 051  
Fax No. (022-2659 8237/38)  
**Scrip Code : SUTLEJTEX**

Dear Sir/Madam,

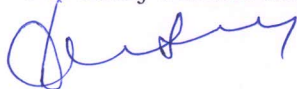
**Sub: Outcome of Board Meeting**

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held on August 05, 2016 has approved Un-audited Financial Results for the quarter ended 30<sup>th</sup> June, 2016 in the prescribed proforma alongwith Limited Review Report of the Statutory Auditors of the Company.

The meeting of the Board of Directors of the Company commenced at 12.00 Noon and concluded at 1.25 p.m. on 05.08.2016.

Thanking you,

Yours faithfully,  
For Sutlej Textiles and Industries Limited



(D.R.Prabhu)  
Company Secretary & Compliance Officer



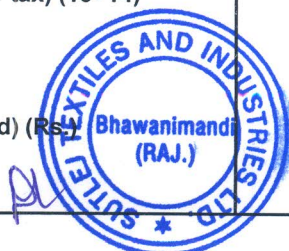
Encl: a/a

# SUTLEJ TEXTILES AND INDUSTRIES LIMITED

Regd. Office: Pachpahar Road, Bhawanimandi-326 502 (Rajasthan)  
 Tel.: (07433) 222052/82/90, Fax (07433) 222916, Email : hoffice@sutlej-rtm.co.in  
 WebSite: www.sutlejtextiles.com, CIN - L17124RJ2005PLC020927

## Statement of Unaudited Financial Results FOR THE QUARTER ENDED 30TH JUNE, 2016

Sr. No.	Particulars	( Rs. in lacs )	
		3 months ended	Corresponding 3 months ended in the previous year
		30.06.2016 Unaudited	30.06.2015 Unaudited
<b>1</b>	<b>Income from Operations</b>		
(a)	Net Sales/ Income from Operations (Net of excise duty)	53965	45528
(b)	Other Operating Income	1298	732
	<b>Total income from Operations (net)</b>	<b>55263</b>	<b>46260</b>
<b>2</b>	<b>Expenses</b>		
a)	Cost of materials consumed	28593	25247
b)	Purchases of stock-in-trade	2321	2854
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(246)	(1222)
d)	Employee benefits expense	6334	4761
e)	Depreciation and amortisation expenses	2118	1859
f)	Other expenses	10499	8298
	<b>Total expenses</b>	<b>49619</b>	<b>41797</b>
<b>3</b>	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>5644</b>	<b>4463</b>
<b>4</b>	<b>Other Income</b>	<b>882</b>	<b>698</b>
<b>5</b>	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items(3+4)</b>	<b>6526</b>	<b>5161</b>
<b>6</b>	<b>Finance costs</b>	<b>1328</b>	<b>1184</b>
<b>7</b>	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items(5-6)</b>	<b>5198</b>	<b>3977</b>
<b>8</b>	<b>Exceptional items</b>	<b>-</b>	<b>-</b>
<b>9</b>	<b>Profit/(Loss) from Ordinary Activities before tax (7-8)</b>	<b>5198</b>	<b>3977</b>
<b>10</b>	<b>Tax Expenses</b>		
	-Current	1109	756
	-MAT credit (Entitlement)/ Utilised	(283)	5
	-Deferred (net)	(137)	61
<b>11</b>	<b>Net Profit/(Loss) from Ordinary Activities after tax (9-10)</b>	<b>4509</b>	<b>3155</b>
<b>12</b>	<b>Extraordinary items (net of tax expense)</b>	<b>-</b>	<b>-</b>
<b>13</b>	<b>Net Profit/(Loss) for the period (11-12)</b>	<b>4509</b>	<b>3155</b>
<b>14</b>	<b>Other Comprehensive income (net of tax)</b>	<b>(25)</b>	<b>(22)</b>
<b>15</b>	<b>Total Comprehensive income (after tax) (13+14)</b>	<b>4484</b>	<b>3133</b>
<b>16</b>	<b>Paid-up equity share capital (Face value of Rs.10 per share)</b>	<b>1638</b>	<b>1638</b>
<b>17</b>	<b>Earnings Per Share (Not annualised) (Rs.)</b>		
	- Cash	37.89	31.01
	- Basic and diluted	27.52	19.26



# SUTLEJ TEXTILES AND INDUSTRIES LIMITED

Regd. Office: Pachpahar Road, Bhawanimandi-326 502 (Rajasthan)

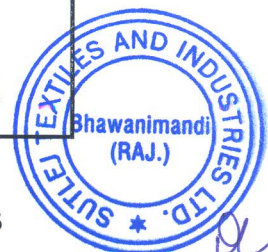
## SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

( Rs. in lacs )

Sr. NO.	Particulars	3 months ended	Corresponding 3 months ended in the previous year
		30.06.2016	30.06.2015
		Unaudited	Unaudited
<b>1</b>	<b>Segment Revenue :</b>		
	(a) Yarn	52456	44365
	(b) Home Textiles	2807	1898
	Total	55263	46263
	Less: Inter Segment Revenue	-	3
	<b>Total Income from Operations (net)</b>	<b>55263</b>	<b>46260</b>
<b>2</b>	<b>Segment Result :</b>		
	Profit /(Loss) before Tax, Finance costs and Exceptional items from each segment		
	(a) Yarn	5892	4721
	(b) Home Textiles	269	92
	Total	6161	4813
	Less : Finance costs	1328	1184
	Exceptional items	-	-
	Add : Other un-allocable income net of un-allocable expenditure #	365	348
	<b>Profit/(Loss) before tax</b>	<b>5198</b>	<b>3977</b>
<b>3</b>	<b>Capital Employed :</b>		
	<b>(Segment assets - Segment liabilities)</b>		
	(a) Yarn	141756	114739
	(b) Home Textiles	13094	9670
	Add: Un-allocated Corporate Assets/ ( Liabilities ) (net)	8133	7636
	<b>Total</b>	<b>162983</b>	<b>132045</b>

# Results of the other segment have not been shown separately as the same is not material.

Cont.- 3



1. The Company adopted Indian Accounting Standards (Ind AS) from 01<sup>st</sup> April, 2016 (transition date being April 1, 2015) and accordingly, these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial reporting as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
2. The Company has acquired Birla Textile Mills (BTM) from Chambal Fertilisers and Chemicals Ltd as a going concern on slump sale basis effective from 1st April, 2015. However, control as defined in Ind AS 103 (Business Combinations) including various approvals was obtained by the Company and control vests with the Company on 30th September, 2015. Accordingly, accounting for business combination was made on 30th September, 2015 and hence results for the quarter ended 30th June, 2015 excludes results of BTM.
3. The expansion project of 35,280 spindles for producing value added cotton and cotton blended dyed and mélange dyed yarn at Bhawanimandi, Rajasthan and capacity expansion project of Home Textiles at Bhilad, Gujarat are progressing as per schedule.
4. The above Unaudited Financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on August 04, 2016 and August 05, 2016. The Limited Review for the quarter ended 30<sup>th</sup> June 2016, has been carried out by the Statutory Auditors, as required under Regulation 33 of SEBI (LODR) Regulation, 2015.
5. The Ind AS financial results and financial information for the quarter ended June 30, 2015 have not been subjected to any limited review and have been presented based on the information compiled by the Management. However, the Management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.
6. Consequent to transition to Ind AS, in accordance with the requirements of paragraph 32 of Ind AS 101 – First time adoption of Ind AS, the reconciliation between net profit (after tax) as previously reported (referred to “Previous GAAP”) and now reported under “Ind AS” for the quarter ended 30.06.2015 is provided as below :-

		Rs. In lakhs
Sr. No.	Particulars	Quarter Ended 30.06.2015 (Unaudited)
	Net Profit under Previous GAAP (after tax)	3495
(a)	Interest income (accrued but not due) on 8.50% Cumulative Redeemable Preference Shares fully paid-up in The Oudh Sugar Mills Ltd.	94
(b)	Deconsolidation impact of BTM	-516
(c)	Others	188
(d)	Deferred tax on above adjustments (net)	-106
	Net Profit under Ind-AS (after tax)	3155
	Other Comprehensive income (net of tax)	-22
	Total Comprehensive income (after tax)	3133

7. The previous period figures have been regrouped / rearranged wherever considered necessary.

By Order of the Board  
For SUTLEJ TEXTILES AND INDUSTRIES LIMITED

Place : Mumbai  
Date : 05.08.2016



  
(Dilip Ghorawat)  
Wholetime Director & CFO

## Review Report on Quarterly Financial Results Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015

### To the Board of Directors of Sutlej Textiles and Industries Limited

We have reviewed the accompanying statement of unaudited financial results ("Statement") of Sutlej Textiles and Industries Limited ("the Company") for the quarter ended 30<sup>th</sup> June, 2016. Attention is drawn to the fact that the figures for the corresponding quarter ended 30<sup>th</sup> June, 2015 including the reconciliation of net profit for the quarter ended 30<sup>th</sup> June, 2015 under Ind AS with net profit reported under the previous Indian GAAP for the aforesaid period as included in the Statement have not been subject to limited review. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.


We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards as notified under the Companies (Indian Accounting Standards) Rules, 2015 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Singhi & Co,  
Chartered Accountants  
Firm Registration No. 302049E



Place: Mumbai  
Date: 5th August, 2016

  
B.K. Sipani  
Partner  
Membership No. 088926