

Dated: 26th August, 2016

Bombay Stock Exchange Limited,
25th Floor, Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai – 400 001

Dear Sir/Madam,

Sub: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulation 2015
Ref: Scrip Code: 513629


Please find enclosed the Audited Financial Results of the Company for the quarter/year March 31, 2016 along with Auditor's Report taken on record by the Board of Directors of the Company at its meeting held today.

This is for your information and record.

Thanking You,

Yours faithfully,

For Tulsy NEC Limited


Sanjay Agarwalla
Whole-time Director
DIN: 00632864

Encl.: as above.

TULSYAN NEC LTD: Apex Plaza, 1st Floor, No.3, Nungambakkam High Road, Chennai, Tamil Nadu - 600 034.

Ph : +91 44 3918 1060 / 3912 0756, Fax : +91 44 3918 1097 | Email :marketing@tulsyanec.in | www.tulsyanec.in

Registered Office: 61, Sembudoss Street, Chennai - 600 001. Phone : +91 44 2522 2673. CIN L28920TN1947PLC007437



Auditor's Report On Quarterly Financial Results and Annual Financial Results of the Company
Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements)
Regulation, 2015

To
Board of Directors of Tulsyan NEC Limited
Chennai

We have audited the quarterly financial results of Tulsyan NEC Limited for the quarter ended 31st March, 2016 and the annual financial results for the period from 01st April 2015 to 31st March 2016, attached herewith being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015. These quarterly financial results as well as the annual financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the annual audited results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 in this regard; and
- (ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31st March, 2016 as well as the annual financial results for the period from 01st April 2015 to 31st March 2016.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of Regulation 31 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 and found the same to be correct.

For C.A. PATEL & PATEL
Chartered Accountants
Anna Salai,
Parsn Manere
'A' Wing,
4th Floor, Flat No.2
CHENNAI
BHAVESH N PATEL
PARTNER
Membership No.026669

Place: Chennai
Date: 26th August, 2016

TULSYAN NEC LIMITED

Regd. Office: 61, Sembudoss Street,
CHENNAI - 600 001

STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH, 2016

In Lakhs

Sl. No.	Particulars	Three Months ended			Year Ended	Year Ended
		31-03-2016 (Audited)	31-12-2015 (Unaudited)	31-03-2015 (Audited)	31-03-2016 (Audited)	31-03-2015 (Audited)
1	Income from operations					
	(a) Net Sales/Income from Operations	21670.70	17539.01	34024.95	84554.95	123456.84
	(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00
	Total Income from Operations (net)	21670.70	17539.01	34024.95	84554.95	123456.84
2	Total Expenditure					
	a) Cost of Materials Consumed	12994.06	9732.10	12716.59	43060.18	62050.66
	b) Purchases of stock-in-trade	6388.77	4035.27	17144.15	23553.99	47507.89
	c) Increase/Decrease in stock in trade	(174.77)	(443.49)	264.15	(429.00)	431.46
	d) Employee benefits expense	804.02	700.71	655.64	2808.06	2690.67
	e) Power & Fuel	371.99	436.08	440.97	2298.88	2518.01
	f) Other Expenditure	824.54	959.53	994.98	5901.57	4143.26
	g) Depreciation	259.46	442.12	260.33	1585.82	1720.96
	Total (a-g)	21468.06	15862.32	32476.81	78779.50	121062.91
3	Profit from Operations before Other Income, Finance Cost & Exceptional Items (1-2)	202.64	1676.69	1548.14	5775.45	2393.93
4	Other Income	251.35	67.16	405.84	343.98	569.80
5	Profit from ordinary activities before Finance Cost & Exceptional Items (3+4)	453.99	1743.85	1953.98	6119.43	2963.73
6	Finance Costs	1824.28	2487.54	2166.40	8825.67	7509.91
7	Profit from ordinary activities after Finance Cost but before Exceptional Items (5-6)	(1370.29)	(743.69)	(212.42)	(2706.24)	(4546.17)
8	Exceptional Items - Exchange Gain/Loss	149.96	170.59	257.78	498.42	191.07
9	Profit (+)/Loss (-) from ordinary Activities before tax (7-8)	(1520.25)	(914.28)	(470.20)	(3204.66)	(4737.25)
10	Tax Expenses					
	Current Tax	0.00	0.00	0.00	0.00	0.00
	Deferred Tax	(338.26)	0.00	(1065.18)	(338.26)	(1065.18)
11	Net Profit(+)/Loss(-) from Ordinary Activities after tax (9-10)	(1181.99)	(914.28)	594.98	(2866.40)	(3672.07)
12	Extraordinary Item	0.00	0.00	0.00		0.00
13	Net Profit(+)/Loss(-) for the period (11-12)	(1181.99)	(914.28)	594.98	(2866.40)	(3672.07)
14	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	1469.52	1469.52	1469.52	1469.52	1469.52
15	Reserves excluding Reval. Reserve				7091.96	9922.33
16 i	Earning per Share (before extraordinary items)					
	(a) Basic	(8.04)	(6.22)	4.05	(19.51)	(24.99)
	(b) Diluted					
16 ii	Earning per Share (after extraordinary items)					
	(a) Basic	(8.04)	(6.22)	4.05	(19.51)	(24.99)
	(b) Diluted					
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of Shares	4505031	4570067	4385585	4505031	4385585
	- Percentage of Shareholding	30.03	30.47	29.24	30.03	29.24
2	Promoters and Promoter Group Shareholding					
	a) Pledged/Encumbered					
	- Number of Shares	10455469	10390433	0	10455469	0.00
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	99.62	98.22	0.00	99.62	0.00
	- Percentage of Shares (as a % of the total share capital of the company)	69.70	69.27	0.00	69.70	0.00
	b) Non-encumbered					
	- Number of Shares	39500	39500	10614415	39500	10614415
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	0.38	0.38	100.00	0.38	100.00
	- Percentage of Shares (as a % of the total share capital of the company)	0.26	0.26	70.76	0.26	70.76
B	INVESTOR COMPLAINTS	3 months ended 31/03/2016				
	Pending at the beginning of the quarter	NIL				
	Received during the quarter	NIL				
	Disposed off during the quarter	NIL				
	Remaining unresolved at the end of the quarter	NIL				


1. The Statutory Auditors of the Company have audited financial results for the quarter ended 31st March, 2016. These financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 26th August, 2016.

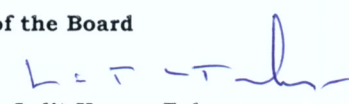
2. Provision for tax liability for the current quarter was estimated as Rs.NIL on the basis of AS22 "Accounting for Taxes on Income"

3. Previous Quarter Figures have been regrouped/recasted wherever necessary to conform to current Quarter.

By order of the Board

Place: Chennai
Date: 26th August, 2016


Sanjay Tulsyan
Managing Director


Lalit Kumar Tulsyan
Executive Chairman

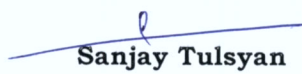
TULSYAN NEC LIMITED


Regd. Office: 61, Sembudoss Street,
CHENNAI - 600 001

Clause 33 of the Listing Agreement Statement of Assets and Liabilities		Rs. In Lakhs STANDALONE	
Particulars	31-03-2016	31-03-2015	
	(Audited)	(Audited)	
A EQUITY AND LIABILITIES			
1 SHAREHOLDER'S FUNDS:			
(a) Share Capital	2353.82	2349.57	
(b) Reserve and Surplus	7091.96	9922.32	
(c) Money received against share warrants			
Sub-total - Shareholders' funds	9445.78	12271.89	
2 Share application money pending allotment			
3 Non-current Liabilities			
(a) Long term borrowings	56982.25	58180.36	
(b) Deferred tax liabilities (net)	2195.28	2533.55	
(c) Other long-term liabilities	10795.87	11580.06	
(d) Long-term provisions	-	-	
Sub-total - Non-current liabilities	69973.40	72293.97	
4 Current Liabilities			
(a) Short-term borrowings	22289.68	18457.30	
(b) Trade Payables	21894.43	30149.04	
(c) Other Current liabilities	316.27	27.64	
(d) Short-term provisions	656.06	601.83	
Sub-total - Current liabilities	45156.44	49235.81	
TOTAL - EQUITY AND LIABILITIES	124575.62	133801.67	
B ASSETS			
1 Non-current assets			
(a) Fixed Assets	60731.74	59104.19	
(b) Non-current Investments	792.36	792.36	
(c) Long-term loans and advances	400.32	368.35	
(d) Other non-current assets	267.77	265.73	
Sub-total - Non-current Assets	62192.19	60530.63	
2 Current Assets			
(a) Current Investments	0.58	0.58	
(b) Inventories	13173.93	13948.21	
(c) Trade Receivables	32109.88	38421.80	
(d) Cash and cash equivalents	1807.23	5005.64	
(e) Short-term loans and advances	4416.27	5407.22	
(f) Other Current Assets	10875.54	10487.59	
Sub-total - Current Assets	62383.43	73271.04	
TOTAL - ASSETS	124575.62	133801.67	

By order of the Board

Place : Chennai
Date : 26th August, 2016


Sanjay Tulsyan
Managing Director


Lalit Kumar Tulsyan
Executive Chairman

Tulsyan NEC Limited, 61 Sembudoss Street, Chennai - 600001

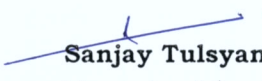
Standalone Segmentwise Revenue, Results and Capital Employed under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

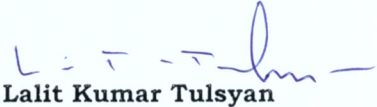
In Lakhs

Particulars	Three Months ended			Year Ended	Year Ended
	31-03-2016 (Audited)	31-12-2015 (Unaudited)	31-03-2015 (Audited)	31-03-2016 (Audited)	31-03-2015 (Audited)
1 Segment Revenue					
Steel Division	17467.45	13675.75	28527.29	63788.51	95703.19
Synthetic Division	3264.71	2230.31	3638.45	11403.37	19407.63
Power	1589.60	2144.70	2503.59	10960.47	10192.62
Total	22321.76	18050.76	34669.33	86152.35	125303.45
Less: Inter-segment Revenue	399.71	444.59	238.54	1253.42	1276.81
Net Sales/Income from Operations	21922.05	17606.17	34430.79	84898.93	124026.64
2 Segment Results Profit(+) / Loss (-) before Interest and Tax					
Steel Division	37.50	211.24	397.89	448.08	(1727.31)
Synthetic Division	(443.95)	(40.57)	(10.44)	(436.31)	(161.29)
Power	1048.74	1402.59	1308.76	5609.24	4661.26
Less: Interest	1824.28	2487.54	2166.40	8825.67	7509.91
Total Profit before Tax	(1181.99)	(914.28)	(470.19)	(3204.66)	(4737.25)
3 Capital Employed (Segment Assets- Segment Liabilities)					
Steel Division	23772.47	36119.15	32132.17	23772.47	32132.17
Synthetic Division	5130.03	5583.86	4294.46	5130.03	4294.46
Power	37525.55	29215.44	34025.61	37525.55	34025.61
Other un-allocable assets net of un-allocable liabilities	0.00	0.00	0.00	0.00	0.00
Total	66428.05	70918.45	70452.24	66428.05	70452.24

By order of the Board

Place : Chennai
Date : 26/08/2016


Sanjay Tulsyan
Managing Director


Lalit Kumar Tulsyan
Executive Chairman

DECLARATION

(Submitted pursuant to Regulation 33(3) (d) of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015)

This declaration is submitted along with the Audit Report on the Statement of annual audited financial results of Tulsyann NEC Limited for the year ended 31st March, 2016.

It is hereby declare that the Audited Report on the statement of Annual audited financial results of Tulsyann NEC Limited for the year ended 31st March, 2016, is an Audit Report with unmodified opinion.

This declaration is furnished pursuant to Regulation 33(3) (d) of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) (Amended) Regulation, 2016.

For Tulsyann NEC Limited


Sanjay Agarwalla
Whole-time Director
DIN: 00632864

Place: Chennai
Date: 26-08-2016

TULSYAN NEC LTD: Apex Plaza, 1st Floor, No.3, Nungambakkam High Road, Chennai, Tamil Nadu - 600 034.

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