



i Power Solutions India Ltd.

www.ipwrs.com

IPWRS/16-17
9th August, 2016

The General Manager
Dept of Corporate Services
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001

Dear Sir,

Sub: Pursuant to Regulation 44 of SEBI (LODR) Regulations, 2015 –
Voting Result of 31st Annual General Meeting

Pursuant to the requirements of Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith the details regarding the voting results of the business transacted at the AGM in the prescribed format.

We are also enclosing the consolidated report of the Scrutinizer on e-voting and voting through ballot paper at the AGM.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,
For iPower Solutions India Ltd.

V. PARANDHAMAN
CHAIRMAN

Encl: As above

Regd. & Corporate Office : 9/5, II Floor, 2nd Main Road, Karpagam Gardens, Adyar, Chennai - 600 020.
Ph : 91-44-24910871/24912892 Fax : 91-44-24914503 e-mail : info@ipwrs.com www.ipwrs.com



August 6, 2016

Form MGT 13
Combined Report of Scrutinizer (E-voting & Poll)
{Pursuant to Rule Section 109 of the Companies Act, 2013 and Rule 21(2) of the Companies
(Management and Administration) Rules, 2014}

To

The Chairman
31st Annual General Meeting of the shareholders of
I Power Solutions India Limited,
No. 9/5, II Floor, 2nd Main Road,
Karpagam Gardens, Adyar, Chennai-600 020.

Dear Sir,

Sub: Scrutinizer's report for the E-voting & Poll on the 31st Annual General Meeting of the Company

I, V. Nagarajan, Practising Company Secretary have been appointed by the Board of Directors of M/s I Power Solutions India Limited, (The Company) as a Scrutinizer for the purpose of Scrutinizing the E-voting process and Poll taken on the resolution(s) mentioned in the 31st Annual General Meeting of the equity shareholders of the company held on the 05th day of August, 2016 at 3.00 PM at the registered office of the company at No. 9/5, II Floor, 2nd Main Road, Karpagam Gardens, Adyar, Chennai-600 020.

My responsibility as a Scrutinizer for the e-voting and Poll process is restricted to make Scrutinizer report of the company vote cast "in favour" or "against" and/or "invalid" the resolutions stated above, based on the ballot papers handed over to us by the company in a duly sealed/locked box and the reports generated from the e-voting system provided by M/s Cameo Corporate Services Limited, (www.evotingindia.com) the authorized agency to provide the e-voting facilities, engaged by the company and ballot papers handed over to us by the company respectively.

Further to the above, I submit my report as under:

- i) The e-voting period was open from 2nd August 2016 at 9.00 AM to 4th August 2016 at 5.00 PM. We further confirm that e-voting option/facility was closed after 5.00 PM on 4th August 2016.



- ii) The members of the company as on the "Cut-off date" on or before, 29th July 2016 were entitled to vote on resolutions (Item No. 01 to 03) as set out in the Notice of the 31st AGM of the Company.
- iii) Thereafter the details containing inter-alia, list of Equity shareholders, who "for", "against" each of the resolutions that were put to vote, were generated from the e-voting website of Cameo Corporate Services Limited. And CDSL Website (<https://www.evotingindia.com>) and based on such reports generated, the results of the e-voting are as under:
- iv) After the time fixed for closing of the poll by the Chairman, 1 (One) ballot box kept for polling were locked in my presence with due identification marks placed by me.
- v) The locked ballot boxes were subsequently opened in my presence and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the Registrar and Share Transfer Agent M/s Cameo Corporate Services Limited, and the authorization/proxies lodged with the company.
- vi) The poll papers, which were incomplete and/or which were otherwise found defective have been treated as invalid and kept separately.

The combined results of the e-voting and poll are as follows:




Item No.1

a) Ordinary Resolution

To receive, consider and adopt the Financial Statements of the Company for the year ended 31st March, 2016 including audited Balance Sheet as at 31st March, 2016 and the Statement of Profit and Loss and the Cash-flow statement for the year ended on that date together with the Reports of the Board of Directors and Auditors thereon.

i) Voted in **Favour** of the Resolution

Number of members voted	Number of Votes cast by them	% of total number of Valid votes cast
12	3157783	100

ii) Voted **against** the Resolution

Number of members voted	Number of Votes cast by them	% of total number of Valid votes cast
Nil	Nil	Nil

iii) Invalid Votes

Number of members whose votes were declared invalid	Total Number of Votes cast by them
Nil	Nil



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Item No.2

Ordinary Resolution

To appoint a Director in place of **Mr. D. Ravichandra Babu** (holding DIN 00016326), who retires by rotation and being eligible, offers himself for re-appointment.

i) Voted in Favour of the Resolution

Number of members voted	Number of Votes cast by them	% of total number of Valid votes cast
12	3157783	100

ii) Voted against the Resolution

Number of members voted	Number of Votes cast by them	% of total number of Valid votes cast
Nil	Nil	Nil

iii) Invalid Votes

Number of members whose votes were declared invalid	Total Number of Votes cast by them
Nil	Nil



Item No.3

Ordinary Resolution

"RESOLVED THAT pursuant to the provisions of the section 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 and The Companies (Audit and Auditors) Rules, 2014, (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), Mr. W.S. Madhavann, FCA.M.No.201067, Chartered Accountants, Chennai, who has offered themselves for reappointment and has confirmed his eligibility to be appointment as Auditors, in terms of the provisions of section 141 of the Act, and Rule 4 of the Rules, be and is hereby re-appointed as Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting until the conclusion of the 33rd Annual General Meeting of the Company on such remuneration as may be agreed upon by the Board of Directors and the Auditors, in connection with the audit of Accounts of the Company.

i) Voted **in Favour** of the Resolution

Number of members voted	Number of Votes cast by them	% of total number of Valid votes cast
12	3157783	100

ii) Voted **against** the Resolution

Number of members voted	Number of Votes cast by them	% of total number of Valid votes cast
Nil	Nil	Nil

iii) Invalid Votes

Number of members whose votes were declared invalid	Total Number of Votes cast by them
Nil	Nil



[Handwritten signature]

A Compact Disc (CD) containing the details of equity shareholders who voted "FOR", "AGAINST" and those whose votes were declared invalid for each resolution is enclosed.

The poll papers and all other relevant records were sealed and handed over to the Company Secretary/ Director authorized by the Board for safe custody.

Thanking you,

Yours faithfully,

**For V.Nagarjan & Co.,
Company Secretaries In Practice**



V.Nagarajan
Proprietor
CP 3288
FCS 5626





Date: August 6, 2016

Report of Scrutinizer (eVoting)
(Pursuant to Rule Section 108 of the Companies Act, 2013 and Rule 20(xi) of the Companies
(Management and Administration) Rules, 2014)

To

The Chairman,
I Power Solutions India Limited,
No. 9/5, II Floor, 2nd Main Road,
Karpagam Gardens, Adyar, Chennai-600 020.

Dear Sir,

Sub: Scrutinizer's report for the E-Voting pertaining to 31st Annual General Meeting of the Company

I, V. Nagarajan, Practising Company Secretary have been appointed by the Board of Directors of M/s I Power Solutions India Limited, (CIN L72200TN2001PLC047456) (The Company) as a Scrutinizer for the purpose of scrutinizing the e-voting process and ascertaining the requisite majority on e-voting carried out as per the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 on the resolutions contained in the Notice to the 31st Annual General Meeting of the shareholders of M/s I Power Solutions India Limited to be held on 05th day of August 2016 at the registered office of the company at No. 9/5, II Floor, 2nd Main Road, Karpagam Gardens, Adyar, Chennai-600 020.

The Management of the company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and rules relating to voting through electronic means on the resolutions contained in the Notice to the 31st Annual General Meeting of the shareholders of the company. My responsibility as a Scrutinizer for the e-voting process is restricted to make Scrutinizer report of the company vote cast "in favour" or "against" the resolutions stated above, based on the reports generated from the e-voting system provided by M/s Cameo Corporate Services Limited, the authorized agency to provide e-voting facilities engaged by the company.

Further to the above, I submit my report as under:

- i) The e-voting period was open from 2nd August 2016 at 9.00 AM to 4th August 2016 at 5.00 PM. We further confirm that e-voting option/facility was closed after 5.00 PM on 4th August 2016.
- ii) The members of the company as on the "Cut-off date" on or before, 29th July 2016 were entitled to vote on resolutions (Item No. 01 to 03) as set out in the Notice of the 31st AGM of the Company.



V. Nagarajan



V. NAGARAJAN & CO.

Company Secretaries in Practice

V. NAGARAJAN, B.Sc., ICWA., F.C.S.

iii) Thereafter the details containing inter-alia, list of Equity shareholders, who "for", "against" each of the resolutions that were put to vote, were generated from the e-voting website of Cameo Corporate Services Limited. And CDSL Website (<https://www.evotingindia.com>) and based on such reports generated, the results of the e-voting are as under:

Item No.1

a) Ordinary Resolution

To receive, consider and adopt the Financial Statements of the Company for the year ended 31st March, 2016 including audited Balance Sheet as at 31st March, 2016 and the Statement of Profit and Loss and the Cash Flow Statement for the year ended on that date together with the Reports of the Board of Directors and Auditors thereon.

i) Voted in Favour of the Resolution

Number of members voted	Number of Votes cast by them	% of total number of Valid votes cast
02	3117431	100

ii) Voted against the Resolution

Number of members voted	Number of Votes cast by them	% of total number of Valid votes cast
Nil	Nil	Nil

iii) Invalid Votes

Number of members whose votes were declared invalid	Total Number of Votes cast by them
Nil	Nil



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V. NAGARAJAN & CO.

Company Secretaries in Practice

Item No.2

V. NAGARAJAN, B.Sc., ICWA., F.C.S.

Ordinary Resolution

To appoint a Director in place of **Mr. D. Ravichandra Babu** (holding DIN.00016326) , who retires by rotation and being eligible, offers himself for re-appointment.

i) Voted in **Favour** of the Resolution

Number of members voted	Number of Votes cast by them	% of total number of Valid votes cast
02	3117431	100

ii) Voted **against** the Resolution

Number of members voted	Number of Votes cast by them	% of total number of Valid votes cast
Nil	Nil	Nil

iii) Invalid Votes

Number of members whose votes were declared invalid	Total Number of Votes cast by them
Nil	Nil



Item No.3

Ordinary Resolution

"RESOLVED THAT pursuant to the provisions of the section 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 and The Companies (Audit and Auditors) Rules, 2014, (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), Mr. W.S. Madhavann, FCA.M.No.201067, Chartered Accountants, Chennai, who has offered themselves for reappointment and has confirmed his eligibility to be appointment as Auditors, in terms of the provisions of section 141 of the Act, and Rule 4 of the Rules, be and is hereby re-appointed as Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting until the conclusion of the 33rd Annual General Meeting of the Company on such remuneration as may be agreed upon by the Board of Directors and the Auditors, in connection with the audit of Accounts of the Company.

i) Voted in Favour of the Resolution

Number of members voted	Number of Votes cast by them	% of total number of Valid votes cast
02	3117431	100

ii) Voted against the Resolution

Number of members voted	Number of Votes cast by them	% of total number of Valid votes cast
Nil	Nil	Nil

iii) Invalid Votes

Number of members whose votes were declared invalid	Total Number of Votes cast by them
Nil	Nil



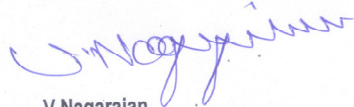
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The Registers, all other papers and relevant records relating to Electronic voting shall remain in our safe custody until the Chairman considers, approves, signs the Minutes of the aforesaid Annual General Meeting and the same are handed over to the Company's officials for safe keeping.

Thanking you,

Yours faithfully,

**For V.Nagarjan & Co.,
Company Secretaries In Practice**



V.Nagarjan
Proprietor
FCS 5626
CP 3288





August 6, 2016

Form No. MGT 13
Report of Scrutinizer (Poll)
{Pursuant to Rule Section 109 of the Companies Act, 2013 and Rule 21(2) of the Companies
(Management and Administration) Rules, 2014}

To

The Chairman,
I Power Solutions India Limited,
No. 9/5, II Floor, 2nd Main Road,
Karpagam Gardens, Adyar, Chennai-600 020.

Dear Sir,

**Sub: Scrutinizer's report for the Poll demanded by the Chairman on the 31st Annual General Meeting
of the Company**

I, V. Nagarajan, Practising Company Secretary have been appointed by the Board of Directors of M/s I Power Solutions India Limited, (CIN L72200TN2001PLC047456), (The Company) as a Scrutinizer for the purpose of Poll taken on the below mentioned resolution(s), at the 31st Annual General Meeting of the equity shareholders of the company held on the 05th day of August, 2016 at 3.00 PM at the registered office of the company at No. 9/5, II Floor, 2nd Main Road, Karpagam Gardens, Adyar, Chennai-600 020.

My responsibility as a Scrutinizer for the Poll process is restricted to make Scrutinizer report of the company vote cast "in favour" or "against" and/or "invalid" the resolutions stated above, based on the ballot papers handed over to us by the company.

Further to the above, I submit my report as under:

- i) After the time fixed for closing of the poll by the Chairman, 1 (One) ballot box kept for polling were locked in my presence with due identification marks placed by me.
- ii) The locked ballot boxes were subsequently opened in my presence and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the Registrar and Share Transfer Agent M/s Cameo Corporate Services Limited, and the authorization/proxies lodged with the company.
- iii) The poll papers, which were incomplete and/or which were otherwise found defective have been treated as invalid and kept separately.
- iv) The results of the poll are as under:

New No. 29, (Old No. 10-1-1) Kavarai Street, (Near A.M. Kalyana Mandapam), West Mambalam, Chennai - 600 033.
Ph : 044-42077125 Mobile : 099401 11068 Email : v.nagarajan@gmail.com



Item No.2

Ordinary Resolution

To appoint a Director in place of **Mr.D. Ravichandra Babu** (holding DIN 00016326) , who retires by rotation and being eligible, offers himself for re-appointment.

i) Voted in Favour of the Resolution

Number of members voted	Number of Votes cast by them	% of total number of Valid votes cast
10	40352	100

ii) Voted against the Resolution

Number of members voted	Number of Votes cast by them	% of total number of Valid votes cast
Nil	Nil	Nil

iii) Invalid Votes

Number of members whose votes were declared invalid	Total Number of Votes cast by them
Nil	Nil



Item No.3

Ordinary Resolution

"RESOLVED THAT pursuant to the provisions of the Section 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 and The Companies (Audit and Auditors) Rules, 2014, (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), Mr. W.S. Madhavann, FCA.M.No.201067, Chartered Accountants, Chennai, who has offered themselves for reappointment and has confirmed his eligibility to be appointment as Auditors, in terms of the provisions of Section 141 of the Act, and Rule 4 of the Rules, be and is hereby re-appointed as Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting until the conclusion of the 33rd Annual General Meeting of the Company on such remuneration as may be agreed upon by the Board of Directors and the Auditors, in connection with the audit of Accounts of the Company.

i) Voted in Favour of the Resolution

Number of members voted	Number of Votes cast by them	% of total number of Valid votes cast
10	40352	100

ii) Voted against the Resolution

Number of members voted	Number of Votes cast by them	% of total number of Valid votes cast
Nil	Nil	Nil

iii) Invalid Votes

Number of members whose votes were declared invalid	Total Number of Votes cast by them
Nil	Nil



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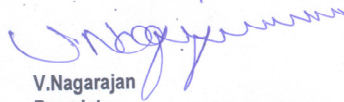
A Compact Disc (CD) containing the details of equity shareholders who voted "FOR", "AGAINST" and those whose votes were declared invalid for each resolution is enclosed.

The poll papers and all other relevant records were sealed and handed over to the Company's officials as authorized by the Board for safe custody.

Thanking you,

Yours faithfully,

For V.Nagarjan & Co.,
Company Secretaries in Practice



V.Nagarajan
Proprietor
CP 3288
FCS 5626

