

Bombay Stock Exchange 25th Floor, P.J. Towers Dalal Street Mumbai - 400 001 Scrip Code # 530075

National Stock Exchange of India Ltd. 5th Floor, Exchange Plaza, Bandra – Kurla Complex Bandra (E), Mumbai – 400 051 Scrip Code: Selan (Equity)

24 August 2016

Dear Sir:

Sub: Disclosure under Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takcovers) Regulations, 2011

Please find enclosed disclosure under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011 as received from Mrs. Rohini Kapur, Promoter of the Company.

Kindly acknowledge the same.

Thanking you.

Yours faithfully

Meenu Goswami Company Secretary

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Web ; www.selanoil.com

Format for Disclosures under Regulation 10(5) - Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)		Selan Exploration Technology Ltd.		
Nar	me of the acquirer(s)	Mrs. Rohini Kapur		
1 2		Yes		
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1				
-		Mr. Rohit Kapur		
d.	are to be acquired			
b.	Proposed date of acquisition	31.08.2016		
C.	Number of shares to be acquired from each	120,000 equity shares		
		0.7220/		
d.	Total shares to be acquired as % of share capital of TC	0.732%		
e.	Price at which shares are proposed to be acquired	NIL (by way of gift to promoter)		
f.	Rationale, if any, for the proposed transfer	Transfer by way of gift between Promoters		
R	elevant sub-clause of regulation 10(1)(a)	Reg.(10)(1)(a)(ii)		
u	nder which the acquirer is exempted from			
n	naking open offer			
If	f, frequently traded, volume weighted average	BSE - 210.91		
n	narket price for a period of 60 trading days			
p	receding the date of issuance of this notice as	NSE - 209.59		
tı	raded on the stock exchange where the			
n	naximum volume of trading in the shares of the			
Т	'C are recorded during such period.			
If in-frequently traded, the price as determined		N.A.		
i	n terms of clause (e) of sub-regulation (2) of			
1 ^				
1				
	Nail Wh TC rela pro Det a. b. c. f. Ru n If n p tt n If r If i r	Name of the acquirer(s) Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters Details of the proposed acquisition a. Name of the person(s) from whom shares are to be acquired b. Proposed date of acquisition c. Number of shares to be acquired from each person mentioned in 4(a) above d. Total shares to be acquired as % of share capital of TC e. Price at which shares are proposed to be acquired f. Rationale, if any, for the proposed transfer Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.		



9.	 i. Declaration by the acquirer, that the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition) / will comply with applicable disclosure requirements 	Yes, all applicable disclosures have been / shall be complied with. Duly enclosed as Annexure 1				
	in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997)					
	ii. The aforesaid disclosures made during previous 3 years prior to the date of proposed acquisition to be furnished.					
10	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	with.	Yes, all the conditions specified shall be complied with.			
11.	Shareholding details		e proposed action	After the proposed transaction		
		No. of shares / voting rights	% w.r.t. total share capital of	No. of shares / voting rights	% w.r.t. total share capital of TC	
	a. Acquirer(s) and PACs (other than sellers)(*)	1,600,000	9.756%	1,720,000	10.488%	
	b. Seller (s)	266,846	1.627%	146,846	0.895%	

Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

Date: 24.08.2016 Place: New Delhi

ROHINI KAPUR