

**Acrow India Ltd.**

Regd. Office & Factory: P.O. Ravalgaon - 423108, Taluka: Malegaon, Dist: Nasik, Maharashtra  
Corporate Office: 52,5th Floor, Maker Tower 'F', Cuffe Parade, Mumbai - 400 005 Tel: (022) 22186479  
CIN - L13100MH1960PLC011601

Date: 4th August 2016

To,

**The Secretary**  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort. Mumbai - 400 001

**BSE Scrip Code: 513149****Sub: Outcome of the Board Meeting**

Dear Sir,

In compliance with the Listing Agreement, we enclose herewith the UnAudited Financial Results for the quarter ended 30th June, 2016 along with the Limited Review Report of the Auditors. The results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company in their meeting held today ie 4th August 2016.

Kindly take this on record and acknowledge the receipt.

Thanking you,  
Yours faithfully,

For Acrow India Limited



**Snehal J. Shah**  
Group Chief Financial Officer

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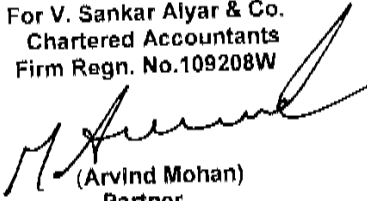
**V. Sankar Aiyar & Co.**  
CHARTERED ACCOUNTANTS  
2-C, Court Chambers  
35, New Marine Lines  
Mumbai - 400 020

**LIMITED REVIEW REPORT ON THE UNAUDITED FINANCIAL RESULTS  
FOR THE QUARTER ENDED 30<sup>TH</sup> JUNE 2016**

The Board of Directors  
Acrow India Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Acrow India Limited, for the quarter ended 30<sup>th</sup> June 2016. This statement is the responsibility of the Company's management and has been approved by the Board of Directors at its Meeting held on August 4, 2016. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Agreement and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatements.

For V. Sankar Aiyar & Co.  
Chartered Accountants  
Firm Regn. No.109208W



(Arvind Mohan)  
Partner

Membership No. 124082

Place: Mumbai  
Date: August 4, 2016.

**ACROW INDIA LTD.**

Registered Office : Plot No. 2 &amp; 3, P.O. RAVALGAON 423108 TALUKA MALEGAON, DIST: NASIK, MAHARASHTRA

Statement of Unaudited Results for the Quarter and 3 months ended <b>30-June-2016</b>	(Rs in Lacs)			
	3 months ended <b>30-Jun-2016</b> Unaudited	Preceding 3 months ended <b>31-Mar-2016</b> Audited	Corresponding 3 months ended in previous year <b>30-Jun-2015</b> Unaudited	Previous Year Ended <b>31-Mar-2016</b> Audited
<b>PARTICULARS</b>				
<b>1 Income from Operations</b>				
a) Net Sales / Income from operations (Net of Excise duty)	2.75	-	-	-
b) Other Operating Income	-	-	-	-
<b>Total Income from Operations (Net)</b>	<b>2.75</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>2 Expenses</b>				
a) (Increase)/Decrease in Stock in Trade & WIP	-	18.68	-	18.68
b) Consumption of Raw Materials and Stores	0.26	10.64	-	10.64
c) Employee Benefit Expenses	1.58	1.38	0.18	3.68
d) Other Expenditure	26.35	65.66	16.68	125.61
e) Depreciation & Impairment of Assets	11.58	12.03	7.50	45.57
<b>Total Expenditure</b>	<b>39.77</b>	<b>108.39</b>	<b>24.36</b>	<b>204.18</b>
3 Profit / (Loss) from operations before Other Income, Finance cost and Exceptional items (1-2)	<b>(37.02)</b>	<b>(108.39)</b>	<b>(24.36)</b>	<b>(204.18)</b>
4 Other Income	32.09	36.41	14.54	94.66
5 Profit / (Loss) from ordinary activities Before Finance cost & Exceptional items (3+4)	<b>(4.93)</b>	<b>(68.98)</b>	<b>(9.82)</b>	<b>(109.52)</b>
6 Finance cost	0.02	(1.95)	0.33	0.07
7 Profit / (Loss) from ordinary activities After Finance cost & Before Exceptional items (5-6)	<b>(4.95)</b>	<b>(68.03)</b>	<b>(10.15)</b>	<b>(109.59)</b>
8 Exceptional Items	-	0.20	-	1,757.34
9 Profit / (Loss) from ordinary activities before Tax (7+8)	<b>(4.95)</b>	<b>(67.83)</b>	<b>(10.15)</b>	<b>1,647.75</b>
10 Tax Expense (including Deferred Tax)	(0.44)	(144.66)	(1.83)	428.27
11 <b>Net Profit/ (Loss) from ordinary activities after Tax</b> (9-10)	<b>(4.51)</b>	<b>76.83</b>	<b>(8.32)</b>	<b>1,219.48</b>
12 Extra ordinary items (Income) / Expense (Net of Tax expense _____ Lacs)	-	-	-	-
13 <b>Net Profit / (Loss) for the period (11+12)</b>	<b>(4.51)</b>	<b>76.83</b>	<b>(8.32)</b>	<b>1,219.48</b>
14 Share of Profit / (Loss) of Associates	N.A.	N.A.	N.A.	N.A.
15 Minority Interest	N.A.	N.A.	N.A.	N.A.
16 Net Profit / (Loss) after taxes, Minority interest and share of Associates (13+14+15)	N.A.	N.A.	N.A.	N.A.
17 Paid up equity share capital (Face value Rs 10/- each)	64.00	64.00	64.00	64.00
18 Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year	-	-	-	2,124.66



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Statement of Unaudited Results for the Quarter and 3 months ended <b>30-June-2016</b>	(Rs in Lacs)			
	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in previous year	Previous Year Ended
	<b>30-Jun-2016</b> <b>Unaudited</b>	<b>31-Mar-2016</b> <b>Audited</b>	<b>30-Jun-2015</b> <b>Unaudited</b>	<b>31-Mar-2016</b> <b>Audited</b>
19.i Earnings per share (before exceptional and extra ordinary items) (of Rs 10/- each) Not annualised				
a) Basic	Rs -0.70	Rs 11.97	Rs -1.30	Rs -84.04
b) Diluted	Rs -0.70	Rs 11.97	Rs -1.30	Rs -84.04
19.ii Earnings per share (after exceptional and extra ordinary items) (of Rs 10/- each) Not annualised				
a) Basic	Rs -0.70	Rs 12.00	Rs -1.30	Rs 190.54
b) Diluted	Rs -0.70	Rs 12.00	Rs -1.30	Rs 190.54

**Particulars of Shareholding**

<b>1) Public Shareholding</b>				
Number of shares	291,100	291,100	291,100	291,100
Percentage of shareholding	45.48%	45.48%	45.48%	45.48%
<b>2) Promoters and Promoter group Shareholding</b>				
a) Shares Pledged / Encumbered				
Number of shares	-	-	-	-
Percentage of Promoters' Shareholding (as a % of the total shareholding of Promoter and Promoter group)	-	-	-	-
Percentage of Promoters' Shareholding (as a % of the total share capital of the Company)	-	-	-	-
b) Non-encumbered				
Number of shares	348,900	348,900	348,900	348,900
Percentage to Promoters' shareholding (as a % of the total shareholding of Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%
Percentage of Promoters' Shareholding (as a % of the total share capital of the Company)	54.52%	54.52%	54.52%	54.52%

**Notes**

- The company is in the business of manufacture and sale of engineering goods without any territorial differentiation and as such, there is only one reportable business / geographical segment, as required by Accounting Standard 17 (AS 17) on "Segment Reporting".
- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 04-August-2016 and have been subjected to limited review by the Statutory Auditors.
- The exceptional item during the period represents sales proceeds from sale of unutilised office premises.
- During the quarter ended 30-June-2016, no investor complaints were received and no complaint was pending at the beginning and at the end of the period.
- Figures for the earlier period / year have been regrouped and restated wherever necessary.

For Acrow India Ltd.

H. B. Doshi  
ChairmanPLACE : Mumbai  
DATE : 04-Aug-2016