

PUNJAB CHEMICALS AND CROP PROTECTION LIMITED

Regd. Office: SCO: 183, Sector-26, Madhya Marg, Chandigarh-160 019.

Tel. : 0172-5008300-8301 Fax: 0172-2790160

CIN: L24231CH1975PLC003603

Email : info@punjabchemicals.com Website: www.punjabchemicals.com

ANNEXURE-1

PART I

Rs. in lacs

Statement of Results for the Quarter Ended 30 June 2016

	Particulars	Standalone			
		Quarter Ended		Year Ended	
		30 June 2016	31 March 2016	30 June 2015	31 March 2016
		Unaudited	Audited (Refer Note-2)	Unaudited	Audited
1	Income from operations				
	(a) Net Sales/Income from Operations (Net of excise duty)	8,754	8,688	6,322	34,426
	(b) Other Operating Income	391	78	339	1,297
	Total Income from Operations (net)	9,145	8,766	6,661	35,723
2	Expenses				
	(a) Cost of materials consumed	4,889	4,492	3,441	19,950
	(b) Purchase of stock-in-trade	-	49	-	49
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	232	311	318	168
	(d) Employee benefits expense	1,155	1,035	1,099	4,403
	(e) Power & fuel expense	844	647	703	3,301
	(f) Depreciation and amortisation expense	351	356	417	1,544
	(g) Other expenses	955	1,150	1,115	5,288
	Total expenses	8,426	8,040	7,093	34,703
3	Profit/(Loss) from operations before other income, finance cost and exceptional items (1-2)	719	726	(432)	1,020
4	Other Income	146	301	442	1,252
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	865	1,027	10	2,272
6	Finance Costs	479	502	554	2,147
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	386	525	(544)	125
8	Exceptional Items (net) (Refer Note 3)	-	-	-	3,446
9	Profit/(Loss) from ordinary activities before tax (7-8)	386	525	(544)	3,571
10	Tax expense				
	Current tax	77	122	-	122
	Mat credit entitlement	(71)	(113)	-	(113)
11	Net profit/(Loss) from ordinary activities after tax (9-10)	380	516	(544)	3,562
12	Paid-up equity share capital (Face value of Rs. 10 each fully paid up)	1,226	1,226	1,226	1,226
13	Reserves excluding Revaluation Reserves as per the balance sheet of the previous accounting year				4,248
14	Basic and diluted earning per share (Face value of Rs. 10 each) - Basic and Diluted (In Rs.) (not annualised)	3.10	4.21	(4.44)	29.05
	See accompanying notes to the financial results				



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Extract of Standalone Financial Results for the Quarter Ended 30th June 2016

Rs. in lacs

Particulars	Standalone		
	Quarter Ended on 30.06.2016	Quarter Ended on 30.06.2015	Year Ended on 31.03.2016
	Unaudited	Unaudited	Audited
Total income from operations (net)	9,145	6,661	35,723
Net Profit from ordinary activities after tax	380	(544)	3,562
Net Profit for the period after tax (after Extraordinary items)	380	(544)	3,562
Equity Share Capital	1,226	1,226	1,226
Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)	4248 (As on 31.03.2016)	691 (As on 31.03.2015)	4248 (As on 31.03.2016)
Earning Per Share (before extraordinary items) (of Rs. 10/- each)			
Basic :	3.10	(4.44)	29.05
Diluted:	3.10	(4.44)	29.05
Earning Per Share (after extraordinary items) (of Rs. 10/- each)			
Basic :	3.10	(4.44)	29.05
Diluted:	3.10	(4.44)	29.05

Note: The above is an extract of the detailed format of quarterly financial results filed with the Stock Exchange under Regulation 33 of the Securities and Exchange Board of India (Listing obligations and Other Disclosure Requirements) Regulations, 2015. The full format of the quarterly Financial Results are available on the Stock Exchange websites (www.bseindia.com and www.nseindia.com) and on Company's website at www.punjabchemicals.com



Place : Mumbai

Date: August 11, 2016



PUNJAB CHEMICALS AND CROP PROTECTION LIMITED
SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Rs. in lacs

Particulars	Standalone			
	Quarter Ended			Year Ended
	30 June 2016	31 March 2016	30 June 2015	31 March 2016
	Unaudited	Audited (Refer Note-2)	Unaudited	Audited
1 Segment Revenue				
i) Chemicals	7,590	7,092	5,712	30,044
ii) Bulk Drug & Intermediates	1,555	1,728	1,017	5,874
	9,145	8,820	6,729	35,918
Less				
iii) Inter Segment Revenue	-	54	68	195
Net Sales/Income from Operations	9,145	8,766	6,661	35,723
2 Segment Results				
Profit / (Loss) before finance costs, exceptional items and tax				
i) Chemicals	800	929	395	2,625
ii) Bulk Drug & Intermediates	72	101	(384)	(330)
Total	872	1,030	11	2,295
Less:				
i) Interest & Other Finance Charges	479	502	554	2,147
ii) Exceptional Items (Income) / Expenses (Refer Note 3)	-	-	-	(3,446)
iii) Other Unallocable Expenditure net of (Unallocable Income)	7	3	1	23
Net profit/(loss) before tax	386	525	(544)	3,571
C. Capital Employed (Segment Assets minus Segment Liabilities)				
i) Chemicals	13,590	14,267	18,242	14,267
ii). Bulk Drug & Intermediates	6,517	6,120	6,143	6,120
Less : Unallocable Assets less Liabilities (Net)	(14,254)	(14,912)	(23,014)	(14,912)
Total Capital Employed	5,853	5,474	1,371	5,474

Note :
The capital employed of the respective segments is worked out after considering the operating assets and liabilities that are directly attributable to the segments as well as allocated to the segments on a reasonable basis.

For Punjab Chemicals and Crop Protection Limited

SHALIL SHROFF
MANAGING DIRECTOR



Notes to Standalone Results:

1. The above standalone financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 11 August 2016. The Statutory Auditor have carried out the limited review of the above results.
2. The figures for the quarter ended 31 March 2016 are the balancing figures between the audited figures for the full financial year 2015-16 and the unaudited published figures up to 31 December 2015 being the end of the third quarter of the previous financial year.
3. Detail of Exceptional Items:

Sr No.	Particulars	Quarter Ended			Year Ended
		30 June 2016	31 March 2016	30 June 2015	31 March 2016
(a)	Fixed Assets Discarded / Scrapped	-	-	-	(1,131)
(b)	Write back of borrowings along with accrued interest on One Time Settlement (OTS)	-	-	-	4,577
	Total	-	-	-	3,446

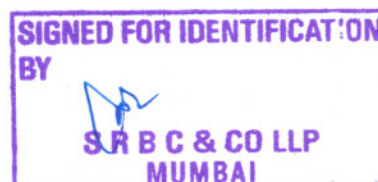
4. The Companies (Indian Accounting Standards) Rule, 2015 (Ind-AS) would be applicable to the Company from the financial year commencing on 1 April 2017. Accordingly, the above financial results have been prepared in compliance with Companies (Accounting Standards) Rules, 2014 and Companies (Accounting Standard) Amendments Rules, 2016.
5. The figures for the previous period have been regrouped, wherever necessary.



Place: Mumbai
Date: 11 August 2016

For and on behalf of the Board of Directors


SHALIL SHROFF
MANAGING DIRECTOR
(DIN: 00015621)



Limited Review Report**Review Report to
The Board of Directors
Punjab Chemicals and Crop Protection Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Punjab Chemicals and Crop Protection Limited ('the Company') for the quarter ended June 30, 2016 (the "Statement"). This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S R B C & CO LLP
ICAI Firm registration number: 324982E/E300003
Chartered Accountants



per Ravi Bansal
Partner
Membership No.: 49365



Place: Mumbai
Date: August 11, 2016