



Veritas [India] Limited

August 12, 2016

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400 001.
Scrip Code No. 512 229

Sub: Submission of Unaudited Financial Results (Standalone & Consolidated) for the Quarter ended 30 June, 2016

Dear Sir/Madam,

In Continuation of our letter dated August 05, 2016, intimating the date of Board Meeting for consideration of unaudited financial results for the quarter ended June 30, 2016. Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that at the Board of Directors of Veritas (India) Limited at its Meeting held today i.e. August 12, 2016, has inter-alia considered and approved the Unaudited Standalone and Consolidated Financial Results for the quarter ended June 30, 2016.

In terms of Regulation 47 of the Listing Regulation, 2015, the extract of the aforementioned Consolidated Financial Results in the prescribed format shall be published in the newspapers.

Please find enclosed herewith: -

- 1) Unaudited Standalone Financial Results for the quarter ended on June 30, 2016
- 2) Unaudited Consolidated Financial Results for the quarter ended on June 30, 2016
- 3) Segment wise financial results of the Company (Consolidated and Standalone) for the quarter ended June 30, 2015
- 4) Limited Review Report issued by the Auditors on the Standalone Financial Results for the quarter ended on June 30, 2016.
- 5) Limited Review Report issued by the Auditors on the Consolidated Financial Results for the quarter ended on June 30, 2016.

Kindly take on record and acknowledge the same.

Thanking you,

Yours faithfully,
For **VERITAS (INDIA) LIMITED**


Nitin Kumar Didwania
Director
(DIN: 00210289)



Encl.: As above

Registered Office:
Veritas House, 3rd Floor, 70 Mint Road,
Fort, Mumbai - 400 001, INDIA
Tel: +91 - 22 - 2275 5555 / 6184 0000
Fax: +91 - 22 - 2275 5556 / 6184 0001
corp@veritasindia.net, www.veritasindia.net

Shabbir & Rita Associates LLP

CHARTERED ACCOUNTANTS

To,
The Board of Directors
Veritas (India) Limited
Mumbai

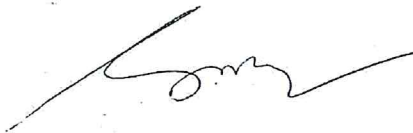
Limited Review Report

We have reviewed the accompanying statement of Unaudited Standalone Financial results of **M/S Veritas (India) Limited** ("the Company") for the quarter ended 30-06-2016 (the "Statement") This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Shabbir & Rita Associates LLP
Chartered Accountants



Shabbir S. Bagasrawala
Partner
M.No. - 039865



Place: Mumbai
Date: 12/08/2016

VERITAS (INDIA) LIMITED

CIN: L23209MH1985PLC035702

Regd. Office: Veritas House, 3rd Floor, 70 Mint Road, Fort, Mumbai - 400001.

Tel no: 91 22 2275 5555/61840000, Fax: 91 2275 5556/61840001, Website: www.veritasindia.net

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2016 (Rs. in Lacs)

	PARTICULARS	3 Months Ended			Year Ended
		(STANDALONE)			
		Quarter ended 30-06-2016 Unaudited	Quarter ended 31-03-2016 Audited Refer Note 3	Corresponding Quarter ended 30-06-2015 Unaudited	Accounting Year ended 31-03-2016 Audited
1	Income from Operations				
(a)	Net Sales/Income from Operations (Net of excise duty)	12,498.70	8,921.69	14,172.31	45,192.26
(b)	Other Operating Income	-	-	-	-
	TOTAL INCOME FROM OPERATIONS (Net)	12,498.70	8,921.69	14,172.31	45,192.26
2	Expenses				
a	Cost of Materials consumed	-	-	-	-
b	Purchases of stock-in-trade	12,159.26	8,282.29	11,808.88	41,319.72
c	Changes in inventories of finished goods, work-in-progress and stock-in-trade	1.47	96.68	2,000.00	2,315.27
d	Employee benefits expense	68.03	75.00	88.26	345.47
e	Depreciation and amortisation expense	16.41	16.61	14.57	64.59
f	Other expenses	52.17	124.09	114.02	369.73
	TOTAL EXPENSES	12,297.35	8,594.67	14,025.73	44,414.78
3	Profit / (Loss) from Operations before Other Income, finance costs and exceptional items (1-2)	201.35	327.02	146.58	777.48
4	Other Income	68.77	145.56	-	325.50
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	270.11	472.58	146.58	1,102.98
6	Finance Costs	68.82	108.43	39.94	225.56
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	201.29	364.15	106.64	877.42
8	Exceptional Items	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before tax (7+8)	201.29	364.15	106.64	877.42
10	Tax Expense	38.34	62.59	21.33	124.17
11	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	162.95	301.56	85.31	753.25
12	Extraordinary Items	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	162.95	301.56	85.31	753.25
14	Share of Profit / (Loss) of Associates	-	-	-	-
15	Minority Interest	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and Share of Profit / (Loss) of associates (13-14-15)	162.95	301.56	85.31	753.25
17	Paid-Up Equity Share Capital (Face Value of Re. 1/- each)	268.10	268.10	242.10	268.10
18	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	-	-	-	14,294.22
19. i	Basic & Diluted Earning Per Share (before extraordinary items) (of Rs.1 /- each) (not annualised):	0.61	1.12	0.35	2.81
19. ii	Basic & Diluted Earning Per Share (after extraordinary items) (of Rs.1 /- each) (not annualised):	0.61	1.12	0.35	2.81

Notes:

- 1 The above Unaudited Standalone financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors of Veritas (India) Limited ("the Company") at its meeting held on 12th August, 2016.
- 2 The Statutory Auditors have carried out a Limited Review of the results for the quarter ended on 30th June, 2016.
- 3 Previous period figures have been regrouped/rearranged wherever necessary.
- 4 The Unaudited Standalone Financial Results for the quarter ended 30th June, 2016 of the Company are available on the Company's website "www.veritasindia.net" and Bombay Stock Exchange website "www.bseindia.com".

FOR VERITAS (INDIA) LIMITED

NITIN KUMAR DIDWANIA
DIRECTOR
DIN: 00210289



Place: Mumbai

Date: August 12, 2016

VERITAS (INDIA) LIMITED

CIN: L23209MH1985PLC035702

Regd. Office: Veritas House, 3rd Floor, 70 Mint Road, Fort, Mumbai - 400001.

Tel no.: 91 22 2275 5555 / 61840000, Fax: 91 2275 5556 / 61840001, Website: www.veritasindia.net

Segment Information for the Quarter Ended 30th June, 2016

(Rs. in lacs)

PARTICULARS	3 Months Ended			Year Ended
	(STANDALONE)			
	Quarter ended 30-06-2016	Quarter ended 31-03-2016	Corresponding Quarter ended 30-06-2015	Accounting Year ended 31-03-2016
	Unaudited	Audited Refer Note 3	Unaudited	Audited
1 Segment Revenue (Net Sales/ Income from each segment)				
a) Segment A - (Distribution & Development)	12,484.05	8,916.08	14,158.08	45,125.93
b) Segment B - (Power Generation)	14.66	5.61	14.23	66.33
c) Unallocated	-	-	-	-
TOTAL	12,498.70	8,921.69	14,172.31	45,192.26
Less: Inter Segment Revenue	-	-	-	-
Net Sales/Income from Operations	12,498.70	8,921.69	14,172.31	45,192.26
2 Segment Results (Profit before tax and interest from each Segment)				
a) Segment A - (Distribution & Development)	200.18	334.98	148.86	765.98
b) Segment B - (Power Generation)	1.17	(7.96)	(2.28)	11.50
c) Unallocated	68.77	145.56	-	325.50
TOTAL	270.11	472.58	146.58	1,102.98
Less:				
i. Interest	68.82	108.43	39.94	225.56
ii. Other Un-allocable Expenditure net off	-	-	-	-
iii. Un-allocable income	-	-	-	-
TOTAL Profit / (Loss) before Tax	201.29	364.15	106.64	877.42
3 Capital Employed (Segment assets- Segment Liabilities)				
a) Segment A - (Distribution & Development)	14,462.57	14,232.77	11,243.51	14,232.77
b) Segment B - (Power Generation)	524.99	500.31	450.28	500.31
c) Unallocated	-	-	-	-
TOTAL	14,987.57	14,733.08	11,693.79	14,733.08

Place: Mumbai
Date: August 12, 2016



FOR VERITAS (INDIA) LIMITED

NITIN KUMAR DIDWANIA
DIRECTOR
DIN: 00210289

Shabbir & Rita Associates LLP

CHARTERED ACCOUNTANTS

To,
The Board of Directors
Veritas (India) Limited
Mumbai

Limited Review Report

We have reviewed the accompanying statement of Unaudited Consolidated Financial results of **M/S Veritas (India) Limited** and its subsidiaries ("the Company") for the quarter ended 30-06-2016 (the "Statement") this statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Shabbir & Rita Associates LLP
Chartered Accountants
FRN: 109420W



Shabbir S. Bagasrawala
Partner
M. No. - 039865
Place: Mumbai
Date: 12/08/2016



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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2016 (Rs. in Lacs)

	PARTICULARS	3 Months Ended			Year Ended
		(CONSOLIDATED)			
		Quarter ended 30-06-2016	Quarter ended 31-03-2016	Corresponding Quarter ended 30-06-2015	Accounting Year ended 31-03-2016
		Unaudited	Audited Refer Note 3	Unaudited	Audited
1	Income from Operations				
(a)	Net Sales/Income from Operations (Net of excise duty)	40,268.95	25,193.53	39,759.86	145,578.55
(b)	Other Operating Income	-	-	-	-
	TOTAL INCOME FROM OPERATIONS (Net)	40,268.95	25,193.53	39,759.86	145,578.55
2	Expenses				
a	Cost of Materials consumed	-	-	-	-
b	Purchases of stock-in-trade	38,307.48	23,345.28	35,973.61	135,652.82
c	Changes in inventories of finished goods, work-in-progress and stock-in-trade	1.47	96.68	2,000.00	2,315.27
d	Employee benefits expense	68.03	79.63	88.26	350.10
e	Depreciation and amortisation expense	17.70	21.12	14.87	69.99
f	Other expenses	68.51	153.85	143.61	443.46
	TOTAL EXPENSES	38,463.19	23,696.56	38,220.35	138,831.64
3	Profit / (Loss) from Operations before Other Income, finance costs and exceptional items (1-2)	1,805.76	1,496.97	1,539.51	6,746.91
4	Other Income	-	1.43	-	4.14
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	1,805.76	1,498.40	1,539.51	6,751.05
6	Finance Costs	299.77	167.48	130.85	604.51
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	1,505.98	1,330.92	1,408.66	6,146.54
8	Exceptional Items	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before tax (7+8)	1,505.98	1,330.92	1,408.66	6,146.54
10	Tax Expense	38.32	61.85	21.31	123.37
11	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	1,467.66	1,269.07	1,387.35	6,023.17
12	Extraordinary Items	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	1,467.66	1,269.07	1,387.35	6,023.17
14	Share of Profit / (Loss) of Associates	-	-	-	-
15	Minority Interest	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and Share of Profit / (Loss) of associates (13-14-15)	1,467.66	1,269.07	1,387.35	6,023.17
17	Paid-Up Equity Share Capital (Face Value of Re. 1/- each)	268.10	268.10	242.10	268.10
18	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	-	-	-	111,307.68
19	Basic & Diluted Earning Per Share (before extraordinary items) (of Rs.1 /- each) (not annualised):	5.47	4.73	5.73	22.47
19. ii	Basic & Diluted Earning Per Share (after extraordinary items) (of Rs.1 /- each) (not annualised):	5.47	4.73	5.73	22.47

Notes:

- 1 The above Unaudited Standalone financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors of Veritas (India) Limited ("the Company") at its meeting held on 12th August, 2016.
- 2 The Statutory Auditors have carried out a Limited Review of the results for the quarter ended on 30th June, 2016.
- 3 Previous period figures have been regrouped/rearranged wherever necessary.
- 4 The unaudited standalone financial results for the quarter ended 30th June, 2016 of the Company are available on the Company's website "www.veritasindia.net" and Bombay Stock Exchange website "www.bseindia.com".

FOR VERITAS (INDIA) LIMITED

NITIN KUMAR DIDWANIA
DIRECTOR
DIN: 00210289



Place: Mumbai
Date: August 12, 2016

VERITAS (INDIA) LIMITED
CIN: L23209MH1985PLC035702

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Segment Information for the Quarter Ended 30th June, 2016

(Rs. in lacs)

PARTICULARS	3 Months Ended			Year Ended
	(CONSOLIDATED)			
	Quarter ended 30-06-2016	Quarter ended 31-03-2016	Corresponding Quarter ended 30-06-2015	Accounting Year ended 31-03-2016
	Unaudited	Audited Refer Note 3	Unaudited	Audited
1 Segment Revenue (Net Sales/ Income from each segment)				
a) Segment A - (Distribution & Development)	40,254.29	25,187.92	39,745.63	145,512.22
b) Segment B - (Power Generation)	14.66	5.61	14.23	66.33
c) Unallocated	-	-	-	-
TOTAL	40,268.95	25,193.53	39,759.86	145,578.55
Less: Inter Segment Revenue	-	-	-	-
Net Sales/Income from Operations	40,268.95	25,193.53	39,759.86	145,578.55
2 Segment Results (Profit before tax and interest from each Segment)				
a) Segment A- (Distribution & Development)	1,804.59	1,504.93	1,541.78	6,735.41
b) Segment B - (Power Generation)	1.17	(7.96)	(2.28)	11.50
c) Unallocated	-	1.43	-	4.14
TOTAL	1,805.76	1,498.40	1,539.51	6,751.05
Less:				
i. Interest	299.77	167.48	130.85	604.51
ii. Other Un-allocable Expenditure net off	-	-	-	-
iii. Un-allocable income	-	-	-	-
TOTAL Profit / (Loss) before Tax	1,505.98	1,330.92	1,408.66	6,146.54
3 Capital Employed (Segment assets- Segment Liabilities)				
a) Segment A - (Distribution & Development)	168,182.95	153,242.23	117,516.28	153,242.23
b) Segment B - (Power Generation)	524.99	500.31	450.28	500.31
c) Unallocated	-	-	-	-
TOTAL	168,707.94	153,742.54	117,966.56	153,742.54

Place: Mumbai
Date: August 12, 2016



FOR VERITAS (INDIA) LIMITED

NITIN KUMAR DIDWANIA
DIRECTOR
DIN: 00210289