

12th August, 2016

To,
Manager (CRD)
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001

Dear Sir,

Scrip Code: 508954

Sub: Outcome of Board Meeting held today i.e., 12th August, 2016

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at its meeting held today, i.e., 12th August, 2016, *inter alia*, considered and approved the Standalone Un-Audited Financial Results of the Company for quarter ended on 30th June, 2016.

A copy of Standalone Un-Audited Financial Results for the quarter ended on 30th June, 2016 along with Limited Review Report received from the Statutory Auditors of the Company on the said results are enclosed herewith for your records.

Kindly take the above on your record and acknowledge the receipt of the same.

Thanking you,

Yours faithfully,

For Finkurve Financial Services Limited



Sunny Parekh
Company Secretary & Compliance Officer



Encl: As above

FINKURVE FINANCIAL SERVICES LIMITED

CIN: L65990MH1984PLC032403

Regd. Office : Office No.114, 11th Floor, Mittal Chambers, Opposite INOX Theatre, Nariman Point, Mumbai 400021.

Tel No: 022-43470278; Fax No: 022-22020675, Email id: info@finkurve.com; Website: www.finkurve.com

Standalone Un-Audited Financial Results for the Quarter ended on 30.06.2016

Rs. in Lacs (Except EPS & No. of shares)

| Sr. No. | Particulars | Quarter ended | | | Year ended |
|---------|--|---------------|---------------|---------------|---------------|
| | | 30.06.2016 | 31.03.2016 | 30.06.2015 | 31.03.2016 |
| | | Unaudited | Audited | Unaudited | Audited |
| 1 | Income from operations | | | | |
| | (a) Net Sales/Income from Operations (Net of excise duty) | 242.34 | 359.41 | 120.85 | 942.36 |
| | (b) Other Operating Income | - | - | - | - |
| | Total Income from operations (net) | 242.34 | 359.41 | 120.85 | 942.36 |
| 2 | Expenses | | | | |
| | (a) Cost of materials consumed | - | - | - | - |
| | (b) Purchase of stock in trade | - | - | - | - |
| | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | - | - | - | - |
| | (d) Employees benefit expenses | 4.14 | 3.96 | 4.12 | 18.09 |
| | (e) Depreciation and amortisation expenses | 0.80 | 2.02 | 1.85 | 7.81 |
| | (f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately) | 5.95 | 3.40 | 3.38 | 11.98 |
| | Total expenses | 10.89 | 9.38 | 9.36 | 37.88 |
| 3 | Profit / (Loss) from Operations before other income, finance cost and exceptional items (1-2) | 231.45 | 350.03 | 111.49 | 904.48 |
| 4 | Other Income | 1.85 | 3.00 | 0.75 | 3.37 |
| 5 | Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4) | 233.30 | 353.03 | 112.24 | 907.85 |
| 6 | Finance Costs | 224.07 | 314.85 | 94.38 | 832.02 |
| 7 | Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+6) | 9.23 | 38.18 | 17.86 | 75.83 |
| 8 | Exceptional items | - | - | - | - |
| 9 | Profit / (Loss) from ordinary activities before tax (7+8) | 9.23 | 38.18 | 17.86 | 75.83 |
| 10 | i) Tax Expenses - Current Tax | - | 13.68 | - | 13.68 |
| | ii) Tax Expenses - Deferred Tax Liability / (Assets) | - | 23.29 | - | 23.29 |
| | iii) MAT Credit Entitlement | - | (13.68) | - | (13.68) |
| 11 | Profit / (Loss) from ordinary activities after tax (9+10) | 9.23 | 14.89 | 17.86 | 52.54 |
| 12 | Extraordinary items (Net of tax expenses Rs. Nil) | - | - | - | - |
| 13 | Net Profit / (Loss) for the period (11+12) | 9.23 | 14.89 | 17.86 | 52.54 |
| 14 | Share of Profit/ (Loss) of associates | - | - | - | - |
| 15 | Minority interest | - | - | - | - |
| 16 | Net Profit/ (Loss) after taxes, minority interest and share of profit / (Loss) of associates (13+14+15) | 9.23 | 14.89 | 17.86 | 52.54 |
| 17 | Paid-up Equity Share Capital (Face Value of Re.1/- each) | 966 | 966 | 966 | 966 |
| 18 | Reserve (excluding Revaluation Reserves) | - | - | - | 123.85 |
| 19.i | EPS (before extraordinary items) (of Rs.1/- each) (not annualised) | | | | |
| | (a) Basic | 0.01 | 0.02 | 0.02 | 0.05 |
| | (b) Diluted | 0.01 | 0.02 | 0.02 | 0.05 |
| 19.ii | EPS (After extraordinary items) (of Rs.1/- each) (not to be annualised) | | | | |
| | (a) Basic | 0.01 | 0.02 | 0.02 | 0.05 |
| | (b) Diluted | 0.01 | 0.02 | 0.02 | 0.05 |

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meetings held on 12th August, 2016 and the Statutory Auditors of the Company has carried out the Limited review of the same.
- On Standalone basis, the Company is having single reportable segment as defined in Accounting Standard-17 on 'Segment Reporting' and therefore Segment Reporting is not applicable to the Company.
- In consideration of prudence as set out in Accounting Standard 22 (AS-22), Deferred tax asset for the quarter ended June 30, 2016 is not recognised.
- The previous quarter/period figures have been regrouped/rearranged wherever necessary to make them comparable.
- The provisions for taxation shall be made at the end of the year.

By order of the Board of Directors
For Finkurve Financial Services Limited

Sachin Kothari
Sachin Kothari
Executive Director
(DIN: 03155884)



Place: Mumbai
Date : 12.08.2016

LADHA SINGHAL & ASSOCIATES
CHARTERED ACCOUNTANTS

Limited Review Report

To

Board of Director of Finkurve Financial Services Limited,

We have reviewed the accompanying statement of unaudited financial results of **Finkurve Financial Services Limited** for the quarter ended 30th June 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ladha Singhal and Associates

Chartered Accountants

(FRN: 120241W)

Ajay Singhal

(Ajay Singhal)

Partner

M. No. 104451

Place: - Mumbai

Dated: - 12th August 2016

