



IVP LIMITED

Regd. Office

Shashikant N. Redij Marg,
Ghorupdeo, Mumbai - 400 033.

Tel. : +91 22 6456 2352 - 55

Fax : +91 22 2371 9633

Email : ivpact@gmail.com

Website : www.ivpindia.com

CIN : L74999MH1929PLC001503

Ref. No. IVPSEC/NSE/ 417/08/2016

12th August, 2016

1. BSE Limited
Dalal Street,
Mumbai – 400 001.

2. National Stock Exchange of India Limited
Bandra,
Mumbai 400 051.

**Sub: Unaudited Financial Results for the first quarter ended
30th June, 2016 with Limited Review Report**

Dear Sir,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, enclosed herewith please find the Unaudited Financial Results for the First quarter ended 30th June, 2016 approved by the Board of Directors at their meeting held on 12th August, 2016 and the Auditors' M/s. Bansi S Mehta & Co. Certificate for Limited Review of the Company's results for the first quarter ended 30th June, 2016.

This has been sent to comply with the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

Thanking you,

Yours faithfully,
For IVP LIMITED


S.S. SAYED
Company Secretary

Encl : as above

BANSI S. MEHTA & CO.
CHARTERED ACCOUNTANTS

Bansi S. Mehta
(Chief Mentor)

D.I.SHAH Y.A.THAR
A.A.DESAI P.H.CLERK
K.R.GANDHI (Ms.) R.G.DOSHI
H.G.BUCH M.V.SHAH
D.R.DESAI (Ms.) A.A.AGRAWAL (Ms.)
 A.B.AGRAWAL

Admn. Off. :
11/13, Botawala Building, 2nd Floor,
Horniman Circle, Mumbai 400 001.
Tel. : 2266 1255 / 2266 0275 / 2266 5275
2266 0821 / 2266 1557
Fax : (91-22) 2266 5666
E-mail : bsmco1@vsnl.net
Website : www.bsmco.net

REVIEW REPORT TO
The Board of Directors,
IVP LIMITED,
Shashikant Narayan Redij Marg,
Ghorupdeo, off P. D'Melo road,
Cotton Green.
MUMBAI - 400 033.

We have reviewed the accompanying statement of unaudited financial results ('the Statement') of **IVP LIMITED** ("the Company") for the quarter ended June 30, 2016, prepared and being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, which has been initialed by us for the identification purpose. This statement is the responsibility of the Company's Management and has been reviewed by the Audit Committee and approved by Board of Directors, in their respective meetings held on August 12, 2016. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement-(SRE) 2410, on "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results for the quarter ended June 30, 2016, read with the notes thereon, prepared in accordance with applicable Accounting Standards as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014, and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **BANSI S. MEHTA & CO.**
Chartered Accountants
Registration No. 100991W



[Signature]
DIVYESH I. SHAH
Partner

Membership No. 037326

PLACE : MUMBAI
DATED : August 12, 2016

IVP LIMITED

CIN : L 74999MH1929PLC001503

Regd. Office : Shashikant N. Redij Marg, Ghorupdeo, Mumbai - 400 033

Tel : +91-22-64562352-54, Fax : +91-22-23719633, Email : ivpsecretarial@allana.com, Website : www.ivpindia.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2016

Sr. No.	Particulars	(Rupees in lakhs, except EPS)			
		Quarter Ended		Year Ended	
		30-06-2016	*31-03-2016	30-06-2015	31-03-2016
		Unaudited	Audited	Unaudited	Audited
1	Income from Operations				
	(a) Net Sales / Income from operations (Net of excise duty)	3,912	3,678	4,151	15,388
	(b) Other Operating Income	9	61	9	80
	Total Income from operations (net)	3,921	3,739	4,160	15,468
2	Expenses				
	(a) Cost of materials consumed	2,606	2,373	2,885	10,428
	(b) Purchases of Stock-in-trade	57	63	91	353
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(53)	5	20	(183)
	(d) Employee benefits expense	257	275	147	802
	(e) Depreciation and amortisation expense	27	25	34	124
	(f) Other expenses	623	** 994	528	2,609
	Total Expenses	3,517	3,735	3,705	14,133
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	404	4	455	1,335
4	Other Income	42	389	37	513
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	446	393	492	1,848
6	Finance Costs	-	4	13	46
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	446	389	479	1,802
8	Exceptional Items	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7 - 8)	446	389	479	1,802
10	Tax Expenses	164	229	165	761
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	282	160	314	1,041
12	Extraordinary items (net of tax expenses)	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12)	282	160	314	1,041
14	Paid-up equity share capital (Face value of Rs 10/- each)	1,033	1,033	1,033	1,033
15	Reserve excluding Revaluation reserves as per balance sheet of previous accounting year				5,126
16.i	Earnings per equity share (of Rs.10/- each) (before extraordinary items) (not annualised) :				
	(a) Basic	2.73	1.55	3.04	10.09
	(b) Diluted	2.73	1.55	3.04	10.09
16.ii	Earnings per equity share (of Rs.10/- each) (after extraordinary items) (not annualised) :				
	(a) Basic	2.73	1.55	3.04	10.09
	(b) Diluted	2.73	1.55	3.04	10.09

Notes :

- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 12th August, 2016. The statutory auditors of the Company have carried out a limited review of the above financials results.
- The Company operates in one business segment viz; Foundry Chemicals which is the single reporting segment as per Accounting standard (AS) 17.
- * Figures pertaining to last quarter are balancing figures between audited figures in respect of full financial year and published year to date figure upto the end of third quarter of relevant financial year
- ** Other Expenses for the quarter ended 31st March, 2016 includes Provision / Write off for bad/ doubtful debts of Rs. 366 lakhs due to change in provisioning policy for doubtful debts
- Figures for the previous periods have been regrouped, wherever necessary, to correspond with the current period.



Place : Mumbai
Dated : 12th August, 2016

For IVP Limited

Vishal Pandit
Vishal Pandit
Chairman