

ACCELYA
Complexity Simplified

3rd August, 2016

The Manager, Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G - Block,
Bandra Kurla Complex,
Bandra East,
Mumbai 400 051
Scrip code: ACCELYA

Deputy General Manager,
Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001
Scrip code: 532268

Dear Sir/ Madam,

Sub: Outcome of Board Meeting

Pursuant to Regulation 33 read with Regulation 30 and Schedule III to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the Consolidated audited financial results and Standalone audited financial results of the Company for the quarter & year ended 30th June, 2016 which have been approved in the meeting of the Board of Directors held on Wednesday, 3rd August, 2016. Also find enclosed the Auditors' Report on the consolidated financial results and standalone financial results for the quarter and year ended 30th June, 2016.

We would like to inform you that at the Board Meeting held today, the Directors have recommended a Final Dividend of Rs. 30 per equity share which shall be paid on 18th October, 2016, subject to approval of shareholders of the Company.

Kindly take the above on record.

Thanking you,

For Accelya Kale Solutions Limited

Ninad Umranikar
Company Secretary
Encl: As above



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ACCELYA KALE SOLUTIONS LIMITED
Registered Office: Accelya Enclave, 685/2B & 2C, 1st Floor, Sharada Arcade, Satara Road, Pune - 411 037
CIN: L74140PN1986PLCO41033 Tel: +91-20-6608 3777 Fax: +91-20-24231639
Email: accelyakale.investors@accelya.com Website: www.accelyakale.com

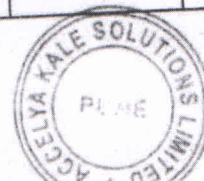
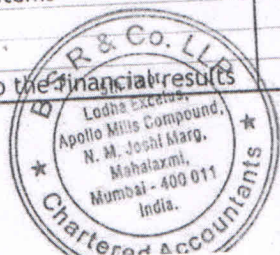
STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 30 JUNE 2016

(Rs. in Lakhs)

PART I

Sr. No.	Particulars	Quarter Ended			Year Ended	
		30 June 2016	31 March 2016	30 June 2015	30 June 2016	30 June 2015
		(Audited Note 3)	(Unaudited)	(Audited Note 3)	(Audited)	(Audited)
1	Income from operations					
	a. Net Sales / Income from operations	8,877.40	8,805.20	7,506.44	33,970.88	30,167.54
	b. Other operating income	40.58	30.26	28.96	127.29	114.83
	Total income from operations (net)	8,917.98	8,835.46	7,535.40	34,098.17	30,282.37
2	Expenses					
	a. Employees benefit expenses	3,084.04	3,311.08	3,195.30	14,041.08	12,730.12
	b. Other expenditure	2,038.58	1,830.05	1,579.72	6,775.05	6,068.65
	c. Depreciation and amortisation	352.42	314.52	320.50	1,331.12	1,332.21
	d. Foreign exchange (gain)/loss	(162.41)	(71.79)	(109.26)	(444.74)	(268.76)
	Total expenses	5,312.63	5,383.86	4,986.26	21,702.51	19,862.22
3	Profit from operations before other income, finance costs and exceptional items (1-2)	3,605.35	3,451.60	2,549.14	12,395.66	10,420.15
4	Other income	54.20	159.59	70.69	450.16	302.49
	Profit from ordinary activities before finance costs and exceptional items (3+4)	3,659.55	3,611.19	2,619.83	12,845.82	10,722.64
5	Finance costs	9.54	18.29	13.61	65.20	48.82
	Profit from ordinary activities after finance costs but before exceptional items (5-6)	3,650.01	3,592.90	2,606.22	12,780.62	10,673.82
7	Exceptional Items	-	-	-	-	-
	Profit from ordinary activities before Tax (7+8)	3,650.01	3,592.90	2,606.22	12,780.62	10,673.82
9	Tax expense	1,251.29	1,276.64	1,200.18	4,478.34	3,934.12
10	Net profit from ordinary activities after Tax (9-10)	2,398.72	2,316.26	1,406.04	8,302.28	6,739.70
11	Extraordinary items (net of tax expense)	-	-	-	-	-
12	Net profit for the period (11-12)	2,398.72	2,316.26	1,406.04	8,302.28	6,739.70
13	Paid up equity share capital (face value of Rs. 10 each)	1,492.69	1,492.69	1,492.69	1,492.69	1,492.69
14	Reserves excluding revaluation reserve				9,820.54	10,014.94
15	Earnings per share (EPS) (of Rs. 10/- each) (not annualised) (Rs.)					
16	Before extraordinary items					
	Basic	16.07	15.52	9.42	55.62	45.15
	Diluted	16.07	15.52	9.42	55.62	45.15
	After extraordinary items					
	Basic	16.07	15.52	9.42	55.62	45.15
	Diluted	16.07	15.52	9.42	55.62	45.15

See accompanying notes to the financial results





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Email: accelyakale.investors@accelya.com Website: www.accelyakale.com

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

Sr.	Particulars	As at	As at
		30 June 2016	30 June 2015
		(Audited)	(Audited)
A	EQUITY AND LIABILITIES		
1	Shareholder's funds		
	Share capital	1,492.69	1,492.69
	Reserves and surplus	9,820.54	10,014.94
		11,313.23	11,507.63
2	Non-current liabilities		
	Long-term borrowings	-	-
	Other long-term liabilities	168.27	165.63
	Long-term provisions	490.63	478.45
		658.90	644.08
3	Current liabilities		
	Trade Payable	1,189.68	1,196.28
	Other current liabilities	803.14	1,048.95
	Short-term provisions	8,892.41	6,686.17
		10,885.23	8,931.40
		22,857.36	21,083.11
B	ASSETS		
1	Non-current assets		
	Goodwill	4,179.95	4,604.67
	Fixed assets	3,514.23	2,916.00
	Non-current investments	0.60	0.60
	Deferred tax assets (net)	344.14	316.35
	Long term loans and advances	941.20	913.50
	Other non-current assets	135.55	4.83
		9,115.67	8,755.95
2	Current assets		
	Current investment	2,413.39	3,730.39
	Trade receivables	3,918.62	3,715.65
	Cash and cash equivalents	2,676.85	2,178.82
	Short term loans and advances	1,965.52	638.77
	Other current assets	2,767.31	2,063.53
		13,741.69	12,327.16
		22,857.36	21,083.11





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Notes to the financial results

- 1 The audited consolidated financial results for the year ended 30 June 2016 were approved by the Board of Directors in its meeting held on 3 August 2016.
- 2 The Company is an integrated business unit which addresses the travel and transportation vertical. This, in context of Accounting Standard 17 (AS 17) on Segmental Reporting, is considered to constitute one single primary segment.
- 3 Figures for the quarter ended 30 June 2016 and the corresponding quarter ended in the previous year as reported in the financial results are balancing figures between audited figures in respect of the full financial year and year to date figures up to the end of the third quarter of the respective financial year. Also, the figures up to the end of the third quarter were only reviewed and not subjected to audit.
- 4 The Board of Directors has recommended a final dividend of Rs. 30/- per equity share subject to the approval of the shareholders at the ensuing Annual General Meeting.
- 5 Product development cost has been netted off against employee benefit expenses and other expenditure.
- 6 Figures for the previous periods/ year have been regrouped/ reclassified wherever necessary to make them comparable.
- 7 The financial results of the Company on a stand-alone basis for the quarter and year ended 30 June 2016 are summarised below. (Rs. in Lakhs)

Particulars	Quarter Ended			Year Ended	
	30 June 2016	31 March 2016	30 June 2015	30 June 2016	30 June 2015
	(Audited Note 3)	(Unaudited)	(Audited Note 3)	(Audited)	(Audited)
Total income from operations (net)	7,963.99	8,110.56	6,790.61	30,971.52	27,227.63
Profit (+) /Loss (-) from Ordinary Activities before Tax	3,202.43	3,504.38	3,328.21	12,326.94	11,147.42
Net Profit (+)/Loss (-) for the period	2,062.05	2,290.69	2,172.79	8,069.11	7,571.53

For Accelya Kale Solutions Limited



Neela Bhattacharjee
Managing Director
DIN: 01912483

Place: Mumbai
Date: 3 August 2016



Auditor's Report on Quarterly Consolidated Financial Results and Year to Date Results of Accelya Kale Solutions Limited pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To the Board of Directors of
Accelya Kale Solutions Limited

We have audited the consolidated financial results of Accelya Kale Solutions Limited ('the Company' or 'the Parent Company') and its subsidiaries [collectively referred to as 'the Group'] for the year ended 30 June 2016, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the quarter ended 30 June 2016 and the corresponding quarter ended in the previous year as reported in these consolidated financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the relevant financial year. Also the figures up to the end of the third quarter had only been reviewed and not subjected to audit.

Management's Responsibility for the Consolidated Financial Results

These consolidated financial results have been prepared on the basis of the annual consolidated financial statements and the reviewed quarterly consolidated financial results up to the end of the third quarter. The Company's management is responsible for the preparation of these consolidated financial results that give a true and fair view of the consolidated net profit and other financial information in accordance with the recognition and measurement principles laid down under section 133 of the Companies Act, 2013, read with, Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India and in compliance with requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these consolidated financial results based on our audit of the annual consolidated financial results. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated financial results are free of material misstatement.

An audit involves examining, on a test basis, evidence supporting the amounts disclosed as consolidated financial results. An audit includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

Auditor's Report on Quarterly Consolidated Financial Results and Year to Date Results of Accelya Kale Solutions Limited pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (Continued)

Accelya Kale Solutions Limited

Opinion

In our opinion and to the best of our information and according to the explanations given to us, these consolidated financial results:

- (i) Include the consolidated financial results for the quarter and year ended 30 June 2016 of the following subsidiaries
 - a. Zero Octa UK Limited
 - b. Kale Softech, Inc
- (ii) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 in this regard; and
- (iii) give a true and fair view of the consolidated net profit and other financial information for the year ended 30 June 2016.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No: 101248W/ W-100022

B. H. Dhupelia

Mumbai
3 August 2016

Bhavesb Dhupelia
Partner
Membership No: 042070



ACCELYA KALE SOLUTIONS LIMITED

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STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 30 JUNE 2016

PART I

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		30 June 2016	31 March 2016	30 June 2015	30 June 2016	30 June 2015
		(Audited Note 3)	(Unaudited)	(Audited Note 3)	(Audited)	(Audited)
1	Income from operations					
	a. Net sales / income from operations	7,958.41	8,106.88	6,783.69	30,954.71	27,204.76
	b. Other operating income	5.58	3.68	6.92	16.81	22.87
	Total income from operations (net)	7,963.99	8,110.56	6,790.61	30,971.52	27,227.63
2	Expenses					
	a. Employees benefit expenses	2,973.50	3,062.95	2,925.73	12,949.00	11,726.59
	b. Other expenditure	1,610.73	1,407.00	1,334.19	5,297.13	5,390.21
	c. Depreciation and amortisation	351.56	313.63	319.61	1,327.66	1,329.15
	d. Foreign exchange (gain)/loss	(128.57)	(43.69)	(138.57)	(353.16)	(275.03)
	Total expenses	4,807.22	4,739.89	4,440.96	19,220.63	18,170.92
3	Profit from operations before other income, finance costs and exceptional items (1-2)	3,156.77	3,370.67	2,349.65	11,750.89	9,056.71
4	Other income	54.20	150.60	68.58	636.16	1,211.22
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	3,210.97	3,521.27	2,418.23	12,387.05	10,267.93
6	Finance costs	8.54	16.89	12.21	60.11	42.70
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	3,202.43	3,504.38	2,406.02	12,326.94	10,225.23
8	Exceptional Items			922.19		922.19
9	Profit from ordinary activities before Tax (7+8)	3,202.43	3,504.38	3,328.21	12,326.94	11,147.42
10	Tax expense	1,140.38	1,213.69	1,155.42	4,257.83	3,575.89
11	Net profit from ordinary activities after Tax (9-10)	2,062.05	2,290.69	2,172.79	8,069.11	7,571.53
12	Extraordinary items (net of tax expense)					
13	Net profit for the period (11-12)	2,062.05	2,290.69	2,172.79	8,069.11	7,571.53
14	Paid up equity share capital (Face value of Rs.10 each)	1,492.69	1,492.69	1,492.69	1,492.69	1,492.69
15	Reserves excluding revaluation reserve				8,003.76	7,963.23
16	Earnings per share (EPS) (of Rs. 10/- each) (not annualised) (Rs.)					
	Before extraordinary items					
	Basic	13.81	15.35	14.56	54.06	50.73
	Diluted	13.81	15.35	14.56	54.06	50.73
	After extraordinary items					
	Basic	13.81	15.35	14.56	54.06	50.73
	Diluted	13.81	15.35	14.56	54.06	50.73

See accompanying notes to the financial results





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STANDALONE STATEMENT OF ASSETS AND LIABILITIES

Sr.	Particulars	As at	As at
		30 June 2016 (Audited)	30 June 2015 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholder's funds	1,492.69	1,492.69
	Share capital	8,003.76	7,963.23
	Reserves and surplus	9,496.45	9,455.92
2	Non-current liabilities	-	-
	Long-term borrowings	164.70	160.45
	Other long-term liabilities	490.63	478.29
	Long-term provisions	655.33	638.74
3	Current liabilities	890.65	1,075.62
	Trade Payable	800.58	1,234.54
	Other current liabilities	7,586.63	6,333.48
	Short-term provisions	9,277.86	8,643.64
		19,429.64	18,738.30
B	ASSETS		
1	Non-current assets	3,507.97	2,909.43
	Fixed assets	4,741.55	4,741.55
	Non-current investments	344.14	316.35
	Deferred tax assets (net)	932.58	905.37
	Long term loans and advances	115.56	4.83
	Other non-current assets	9,641.80	8,877.53
2	Current assets	2,413.39	3,730.39
	Current investment	3,637.10	3,096.51
	Trade receivables	384.29	525.32
	Cash and cash equivalents	788.03	568.41
	Short term loans and advances	2,565.03	1,940.14
	Other current assets	9,787.84	9,860.77
		19,429.64	18,738.30





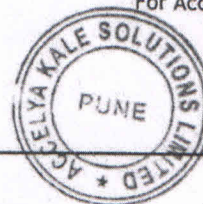
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Notes to the financial results

1	The audited standalone financial results for the year ended 30 June 2016 were approved by the Board of Directors in its meeting held on 3 August 2016.
2	The Company is an integrated business unit which addresses the travel and transportation vertical. This, in context of Accounting Standard 17 (AS 17) on Segmental Reporting, is considered to constitute one single primary segment.
3	Figures for the quarter ended 30 June 2016 and the corresponding quarter ended in the previous year as reported in the financial results are balancing figures between audited figures in respect of the full financial year and year to date figures up to the end of the third quarter of the respective financial year. Also, the figures up to the end of the third quarter were only reviewed and not subjected to audit.
4	The Board of Directors has recommended a final dividend of Rs. 30/- per equity share subject to the approval of the shareholders at the ensuing Annual General Meeting.
5	Other Income for the year ended 30 June 2016 and 30 June 2015 includes Rs. 195 lakhs and 922.43 lakhs respectively as dividend received from subsidiary companies.
6	Product development cost has been netted off against employee benefit expenses and other expenditure.
7	Figures for the previous periods/year have been regrouped/reclassified wherever necessary to make them comparable.

Place: Mumbai
Date : 3 August 2016



For Accelya Kale Solutions Limited


Neela Bhattacharjee
Managing Director
DIN: 01912483

Auditor's Report on Quarterly Standalone Financial Results and Year to Date Results of Accelya Kale Solutions Limited pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**To the Board of Directors of
Accelya Kale Solutions Limited**

We have audited the standalone financial results of Accelya Kale Solutions Limited ('the Company') for the year ended 30 June 2016, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the quarter ended 30 June 2016 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the relevant financial year. Also the figures up to the end of the third quarter had only been reviewed and not subjected to audit.

Management's Responsibility for the Standalone Financial Results

These financial results have been prepared on the basis of the standalone annual financial statements and reviewed quarterly standalone financial results up to the end of the third quarter. The Company's management is responsible for the preparation of these standalone financial results that give a true and fair view of the net profit and other financial information in accordance with the recognition and measurement principles laid down under section 133 of the Companies Act, 2013, read with, Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India and in compliance with requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial results based on our audit of the annual financial results. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the standalone financial results are free of material misstatement.

An audit involves examining, on a test basis, evidence supporting the amounts disclosed as standalone financial results. An audit includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

**Auditor's Report on Quarterly Financial Results and Year to Date Results
of Accelya Kale Solutions Limited pursuant to the Regulation 33 of the
SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015
(Continued)**

Accelya Kale Solutions Limited

Opinion

In our opinion and to the best of our information and according to the explanations given to us, these standalone financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the year ended 30 June 2016.

For BSR & Co. LLP

Chartered Accountants

Firm's Registration No: 101248W/ W-100022

B. H. Dhupelia

Bhavesh Dhupelia

Partner

Membership No: 042070

Mumbai
3 August 2016

3rd August, 2016

The Manager, Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G - Block,
Bandra Kurla Complex,
Bandra East,
Mumbai 400 051

Deputy General Manager,
Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001

Dear Sir,

Sub : Declaration under Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We hereby declare that the Statutory Auditors of the Company, B S R & Co. LLP, Chartered Accountants, (Firm's Registration No. 101248W/W-100022) have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company (Standalone and Consolidated) for the year ended 30th June, 2016.

This declaration is given in compliance with Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, vide Notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Kindly take this declaration on record.

Thanking you,
For Accelya Kale Solutions Limited



Gurudas Shenoy
Chief Financial Officer