

PODDAR

PIGMENTS LTD.

By Fax/ Courier/E-mail

03.08.2016

To,
M/s. Hindustan Oil Exploration Company Limited,
"HOEC house",
Tandalija Road,
Off Old Padra Road,
Vadodara – 390 020,
Gujarat
Fax : 91 - 265 - 2333567 / 2333918

M/s. National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051
Fax No: (022) 26598120

M/s. Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001
Fax : 91-22-22721919

Sir/Madam,

Sub: Disclosure under Regulation 29 (1) of SEBI (Substantial Acquisition of shares and takeovers) Regulations, 2011- Acquisition of shares of M/s. Hindustan Oil Exploration Company Limited ("Target Company")

We have acquired 1,10,00,000 Equity shares representing 8.43% of voting rights in the Target Company through an off-market transaction. The transaction was completed on 01.08.2016. In compliance of Regulation 29 (1) of SEBI (Substantial Acquisition of shares and takeovers) Regulations, 2011, we are enclosing the Form prescribed under the said Regulation 29 (1).

Please acknowledge.

Yours truly,

For Poddar Pigments Limited,



Navin Jain

Sr. GM (Legal) & Company Secretary

Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Part –A- Details of the Acquisition

Name of the Target Company (TC)	M/S Hindustan Oil Exploration Company Ltd.		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	M/S PODDAR PIGMENTS LTD. M/S GKS LOGISTICS PRIVATE LIMITED Smt. MAHIMA PODDAR AGARWAL Shri PODDAR S. S. Ms. ROCHNA PODDAR Smt. KUSUM PODDAR		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Ltd., National Stock Exchange of India Ltd.		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**) Not Applicable
Before the acquisition under consideration, holding of acquirer along with PACs of :			
a) Shares carrying voting rights	-	-	
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	-	-	
c) Voting rights (VR) otherwise than by equity shares	-	-	
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	
e) Total (a+b+c)			
Details of acquisition			
a) Shares carrying voting rights acquired	1,10,00,000	8.43%	
b) VRs acquired otherwise than by equity shares	-	-	
c) Warrants/convertible securities/any other			



instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired.	-	-	
d) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	-	-	
e) Total (a+b+c+/-d)	1,10,00,000	8.43%	
After the acquisition, holding of acquirer along with PACs of :			
a) Shares carrying voting rights	1,10,00,000	8.43%	
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) Shares pledged with the acquirer.	-	-	
c) VRs otherwise than by equity shares	-	-	
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	
e) Total (a+b+c)	1,10,00,000	8.43%	
Mode of acquisition (e.g. open market / public issue / rights issue /preferential allotment / inter-se transfer, etc.)	Off- market secondary transaction		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares etc.	Not Applicable		
Date of acquisition of/ date of receipt of intimation of allotment of shares/ VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	01.08.2016		
Equity share capital / total voting capital of the TC before the said acquisition	INR 1,305,093,005		



Equity share capital/ total voting capital of the TC after the said acquisition	INR 1,305,093,005
Total diluted share/voting capital of the TC after the said acquisition	Not Applicable

For Poddar Pigments Ltd.



Navin Jain

Sr. GM (Legal) & Company Secretary

Place: Jaipur

Date : 03.08.2016

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

