

MAYANK SHAH & ASSOCIATES

CHARTERED ACCOUNTANTS

706/708-A, MAHAKANT, OPP V.S. HOSPITAL, ELLISBRIDGE,
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To,
Board of Directors
TIRUPATI FOAM LIMITED,
Tirupati Hose,
4th Floor, Near Topaz Restaurant,
University Road, Polytechnic Char Rasta,
Ambawadi, Ahmedabad - 380015

Dear Sir,

Re: Limited Review Report on Unaudited Financial Results for the Quarter ended on 30th June, 2016

We have reviewed the accompanying statement of unaudited financial results of TIRUPATI FOAM LIMITED for the Quarter ended on 30th June, 2016 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results has been prepared in accordance with aforesaid Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR, MAYANK SHAH & ASSOCIATES
(FIRM REGN. NO. 106109W)
CHARTERED ACCOUNTANTS



masah
(M. S. SHAH)
PARTNER
Mem.No. 044093

Place : Ahmedabad
Date : 13.08.2016



IS : 7933



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 www.sweetdreamindia.com
 CIN : L25199GJ1986PLC009071

TIRUPATI FOAM LTD.

Manufacturers of : POLYURETHANE FOAM

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 30TH JUNE, 2016

PART I

(₹ in lacs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2016 Unaudited	31.03.2016 Unaudited	30.06.2015 Unaudited	31.03.2016 Audited
1	Income from Operations		(refer note 2)		
a.	Net Sales / Income from Operation	1,378.18	1,737.52	2,169.42	7,712.29
b.	Other Operating Income	0.00	0.00	0.00	0.00
	Total	1,378.18	1,737.52	2,169.42	7,712.29
2	Expenditure				
a.	(-)/Increase/(+)/Decrease in stock in trade	-243.05	293.66	50.53	171.03
b.	Cost of material consumed	1,239.63	655.28	1,718.47	5,650.33
c.	Purchase of trade goods	0.00	0.00	0.00	0.00
d.	Employee Benefit Expenses	16.82	20.36	16.50	70.89
e.	Other Expenditure	161.79	548.50	129.07	915.04
f.	Depreciation	45.97	58.05	56.70	228.59
g.	Total	1,221.16	1,575.85	1,971.27	7,035.88
3	Profit from operations before other income interest and exceptional items (1-2)	157.02	161.67	198.15	676.41
4	Other income	8.49	9.66	8.14	34.25
5	Profit before financial cost & excep. Items (3+4)	165.51	171.33	206.29	710.66
6	Financial Cost	100.81	95.18	144.29	479.55
7	Profit after financial cost but before exce. Items	64.70	76.15	62.00	231.11
8	Exceptional Items	0.00	0.00	0.00	0.00
9	Profit/(Loss) from ordinary activities before tax (7+8)	64.70	76.15	62.00	231.11
10	Tax Expenses including deferred tax	19.39	25.71	19.51	77.73
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	45.31	50.44	42.49	153.38
12	Extraordinary Item (net of tax expenses)	0.00	0.00	0.00	0.00
13	Net Profit/(Loss) for the period (12-13)	45.31	50.44	42.49	153.38
14	Share of Profit/(Loss) of associates	0.00	0.00	0.00	0.00
15	Minority Interest	0.00	0.00	0.00	0.00
16	Net Profit/(Loss) after taxes, minority int., share of profit/(loss) of associates	45.31	50.44	42.49	153.38
17	Paid up equity share capital (Face Value Rs.10/-)	440.70	440.70	440.70	440.70
18	Reserve excluding revaluation reserves as per previous accounting year	0.00	0.00	0.00	0.00
19	i. Earning Per Share (before extraordi. Items) (of Rs.10/- each)(not annualised)				
	1. Basic EPS	1.03	1.14	0.96	3.48
	2. Diluted EPS	1.03	1.14	0.96	3.48
20	ii Earning Per Share (after extraordi. Items) (of Rs.10/- each)(not annualised)				
	1. Basic EPS	1.03	1.14	0.96	3.48
	2. Diluted EPS	1.03	1.14	0.96	3.48

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REGD. OFFICE : "TIRUPATI" House, 4th Floor, Nr. Topaz Restaurant, University Road, Polytechnic Char Rasta, Ambawadi, Ahmedabad-380015. Gujarat, INDIA.

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TIRUPATI FOAM LTD.

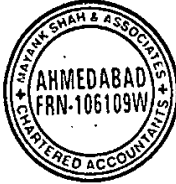
Manufacturers of : POLYURETHANE FOAM

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Notes:

- 1 The company is primarily engaged in only one segment. There are no reportable segments as per AS 1
- 2 The figures for the quarter ended on 31st march, 2016 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third
- 3 The above results have been reviewed by the Audit Committee of the board of directors and approved by the Board of Directors at their meeting held on 13th August, 2016 and has been
- 4 The previous year's figures have been regrouped wherever necessary.
- 5 Income tax expense is accrued in accordance with AS 22 "Accounting for tax on income" which includes current taxes and deferred taxes.
- 6 During the period no complain was received. There is no complain pending disposal.

Date: 13.08.2016
Place: Ahmedabad



For TIRUPATI FOAM LIMITED

(Roshan P. Sanghavi)
Managing Director

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