

Dt. 2nd August, 2016

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Dear Sir,

Sub: Press Release

Ref.: BSE Scrip Code: 532801, NSE Code CTE

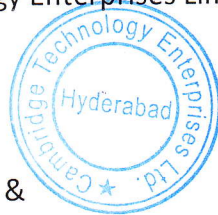
With reference to the above please find attached herewith the certified copy of press release captioned “**Cambridge Innovations adds ComplyGlobal to its investment portfolio CI makes its ninth investment on track to 50 cos in three years**”.

Thanking you,

Yours faithfully,
For Cambridge Technology Enterprises Limited



T V Siva Prasad
CFO, Company Secretary &
Compliance Officer



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Cambridge Innovations adds ComplyGlobal to its investment portfolio

CI makes its ninth investment on track to 50 cos in three years

Hyderabad, India, August 02, 2016 - Cambridge Innovations (CI), a subsidiary of Cambridge Technology Enterprises (NSE: CTE; BSE: 532801), a technology services leader focused on the convergence of big data and cloud, today announced an investment in ComplyGlobal, a company that is revolutionizing the way global organizations manage complex compliance requirements through the cloud.

Through seed funding and technology support, CI will help ComplyGlobal develop new features and offerings for its SaaS-based compliance management platform. ComplyGlobal allows finance and compliance professionals to track an organizations' corporate secretarial, tax, financial and human resource compliance requirement, providing complete real-time visibility, stronger transparency and proactive management. Founded by a team of experienced technology and compliance professionals, ComplyGlobal has offices in Singapore, New York, London and Bengaluru, servicing clients in nearly every continent.

ComplyGlobal joins CI's portfolio of pioneering early stage ventures that include RoadZen, Causemo, Authess, MyCrowd, Valet Anywhere, Ourly.help, Anthill Ventures and PhotoKharma.

Commenting on the CI investment, Kishore Mirchandani, Chairman and CEO of ComplyGlobal said, "Partnering with Cambridge Innovations is a crucial first step in accelerating our growth as a leading cloud based compliance platform. We are excited to work with CI and look forward to leveraging the team's product development expertise and experience. Together, we expect to transform compliance management and ease the burden of fulfilling ever-changing compliance requirements for our global clients."

Aashish Kalra, Chairman of Cambridge Technology Enterprises said, "We are in the business of helping companies not just with the potential to flourish, but the potential to disrupt and transform. Managing compliance has become increasingly complex, as regulations continue to evolve. ComplyGlobal possesses a sharp understanding of the industry challenges and has developed effective, cloud-based technology to create a company that challenges the status quo. We believe our partnership will help the company discover and create new technology capabilities and extend its presence into new markets."

About Cambridge Innovations:

For early and growth-stage entrepreneurs seeking rapid growth, Cambridge Innovations provides capital and resources to reduce technology risk. Founded by experienced entrepreneurs, CI partners closely with entrepreneurs, reducing capital risk and accelerating the technology roadmap. With some of the world's most experienced strategy and development teams, entrepreneurs gain more time to shape and sell their vision and get to a better Series A, faster. Learn more at www.c7e.io.

About Cambridge Technology Enterprises:

Cambridge Technology Enterprises (CTE) is an IT services leader focused on the convergence of big data and cloud. Recognized as a thought leader and innovator of enterprise solutions, CTE focuses on cloud application development and management, data warehousing, business intelligence (BI) and analytics on the cloud. Through designing and

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implementing enterprise IT strategies that leverage the cloud's capabilities, CTE's end-to-end services enable its customers to harness the data available to them. Its expertise across domains makes CTE a preferred choice for IT Strategy and Implementation to its customers. For more information, visit www.ctepl.com or follow [@CTEofficial](https://twitter.com/CTEofficial) on twitter.

About ComplyGlobal

ComplyGlobal™ is a cloud based compliance management solution that is revolutionizing how businesses can address the time consuming challenges of global compliance. With stricter and ever-changing compliance laws impacting a multinational organization, there is a risk of penalties, non-compliance fines and reputational risk. Current solutions and programs are manual, time-intensive, fragmented and most importantly reactive. ComplyGlobal™ offers full visibility, control and transparency to compliance professionals of dynamic and global businesses. The solution allows the compliance professional to easily define, track and manage compliance requirements across an organization's legal entities. With proprietary algorithm and continually updated compliance library, all of the information needed in order to comply with the global regulations impacting a business is seamlessly integrated. ComplyGlobal™ provides real-time visibility, transparency to track the organization's Corporate Secretarial, Tax, Financial and HR compliance requirements."

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Related Links

www.ctepl.com | <http://www.c7e.io> | <http://www.complyglobal.com/>

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CFO & Company Secretary & Compliance Officer