

Date: 08th August, 2016

To
The Manager – Listing,
Deptt. of Corporate Services
Bombay Stock Exchange Ltd.
Floor 25, P J Towers,
Dalal Street,
MUMBAI- 400001

To
National Stock Exchange of India Ltd.
“Exchange Plaza”
Bandra-Kurla Complex,
Bandra (East),
Mumbai – 400 051

Sub: Press Release

Dear Sir/Madam,

Please find enclosed the press release regarding “AMTL Turns corner, shows significant improvement in EBIDTA, Net Profit in Q1FY 17”.

The disclosure is made in compliance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Reason for delay in filling of Press Release, is due to the next day i.e 7th August, 2016 being Sunday a holiday.

The delay may please be condoned.

This is for your information and record.

Thanking you

Yours faithfully,
For Advance Metering Technology Limited



Rakesh Dhody
AVP (Corporate Affairs)
& Company Secretary



Encl. As above

For immediate release

AMTL turns corner, shows significant improvement in EBIDTA, net profit in Q1FY17

Financial Highlights

(All figures in INR unless stated otherwise)

Q1FY17

(Amt.Rs Lacs)

Particular	Q1, FY17	Q1, FY16	Growth (%)
Total Revenue	919.57	903.86	1.74%
PBT/(Loss)	17.53	(177.14)	
EBIDTA	253.84	84.98	198.71%
EBIDTA %	27.60%	9.40%	193.61%
PAT/(Loss)	17.53	(177.14)	
PAT/(Loss)%	1.91%	(19.60%)	

Operational Highlights

- Revenue for Q1FY17 at INR 919.57 lacs, up by 1.74% over Q1 last fiscal
- PAT for Q1FY17 at INR 17.53 lacs, as against loss of INR 177.14 lacs during Q1 last year

Noida, 6th August, 2016: Advance Metering Technology Limited (AMTL), one of the fastest growing private players in the energy efficiency segment, today, announced its earnings for the quarter ended June 30th, 2016.

Turning corners, AMTL recorded a marked improvement in its Profit After Tax (PAT) and EBIDTA during Q1, 2016-17, compared to the same period last year. As against a loss of INR 177.14 lacs during Q1 last year, AMTL recorded a net profit of INR 17.53 lacs during Q1, 2016-17.

EBIDTA for the quarter stood at INR 253.84 lacs and % EBIDTA to Revenue at 27.60%, as against INR 84.98 lacs and 9.40%, respectively, registered in Q1, 2015-16. For its first quarter of 2016-17 fiscal, the company has recorded revenue of INR 919.57 lacs.

Commenting on the financial performance of the company, Mr P.K. Ranade – Chairman and Managing Director, AMTL said, “I am very pleased to announce the progression of AMTL into profitable operations. A number of innovative steps taken by the company in both product and process have resulted in significant value generation. Several greenfield initiatives that were incubated in the previous years and adding to the cost of operations and eroding profitability, are now at the start of revenue generation and are adding to profitability. We will continue to focus on EBIDTA and bottom line growth rather than only on top-line growth. ”

About AMTL

Advance Metering Technology Limited (AMTL) manufactures and distributes a complete range of energy meters, panel meters, APFC panels and LED-based efficient light solutions. The Company is accredited by the Bureau of Energy Efficiency (BEE) and is extremely active in the field of energy efficiency and provides energy management and audit solutions to a wide range of customers. AMTL is also actively engaged in the production of renewable energy for supply to the grid from its portfolio of renewable energy assets.

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