



Comp/16-17/01

August 10, 2016

TeamLease Services Limited
Office No. 6, 3rd Floor
C Wing, Laxmi Towers
Bandra Kurla Complex
Bandra (East)
Mumbai - 400 051
Maharashtra, India

Dear Sir,


Sub: Disclosure under Regulations 29(2) of SEBI (Substantial Acquisition of Securities and Takeover) Regulations, 2011

Please find enclosed, disclosure of number of securities sold by India Advantage Fund-S3 I (through IDBI Trusteeship Services Limited as Trustee) in TeamLease Services Limited in terms of Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

This disclosure is made by ICICI Venture Funds Management Company Limited as the investment manager to India Advantage Fund-S3 I (through IDBI Trusteeship Services Limited as Trustee).

Please take the same on record.

Yours faithfully,
for ICICI Venture Funds Management Company Limited
(As Investment Manager to India Advantage Fund-S3 I)


Madhusudhan Nair
Head- Legal, Compliance & Company Secretary

Encl : As Above

CC:
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

The National Stock Exchange
Exchange Plaza Plot No. C/1, G Block
Bandra Kurla Complex Bandra (East)
Mumbai – 400 051

ICICI Venture Funds Management Company Limited

Registered Office :

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Kasturba Road,
Bangalore - 560 001, India

Format for disclosures under Regulations 29 (2) of SEBI (Substantial Acquisitions of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	TeamLease Services Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	India Advantage Fund-S3 I (through IDBI Trusteeship Services Limited as Trustee)		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock exchange(s) where the shares of TC are Listed	BSE Limited (BSE) National Stock Exchange of India Limited (NSE)		
Details of the acquisition/ disposal as follows	Number	%w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the disposal under consideration, holding of :			
a) Shares carrying voting rights	1,022,137	5.98%	5.98%
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
e) Total (a+b+c+d)	1,022,137	5.98%	5.98%
Details of acquisition/ Sale			
a) Shares carrying voting rights acquired/sold	1,022,137	5.98%	5.98%
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered / invoked/released by the acquirer			
e) Total (a+b+c+/-d)	1,022,137	5.98%	5.98%



After the acquisition/ sale, holding of:			
a) Shares carrying voting rights	Nil	Nil	Nil
b) Shares encumbered with the acquirer			
c) VRs otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)	Nil	Nil	Nil
Mode of acquisition / sale (e.g. open market/ off – market / public issue/ rights issue/ preferential allotment / inter-se transfer etc).	Off Market- 85,178 Equity Shares Secondary Market- 936,959 Equity Shares		
Date of acquisition / sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	Please refer Annexure A		
Equity Share Capital / Total voting capital of the TC before the said acquisition / Sale	17,096, 769 Equity Shares of Rs. 10/- each		
Equity Share Capital/ Total voting capital of the TC after the said acquisition/ Sale	17,096, 769 Equity Shares of Rs. 10/- each		
Total diluted share/ voting capital of the TC after the said acquisition	NA		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of SEBI (Listing Obligations and Disclosure Regulations) Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

for ICICI Venture Funds Management Company Limited
(As Investment Manager to India Advantage Fund-S3 I)


Madhusudhan Nair
Head- Legal, Compliance & Company Secretary

Place: Mumbai

Date : August 10, 2016

Note: This disclosure is made by ICICI Venture Funds Management Company Limited as Investment Manager to India Advantage Fund – S3I.

Annexure-A

Date of sale	Sell quantity	% of shares/ voting rights acquired/ sold (On Capital as on June 30, 2016)
07-07-2016	40,000	0.23%
11-07-2016	15,178	0.09%
12-07-2016	30,000	0.18%
05-08-2016	26,761	0.16%
10-08-2016	910,198	5.32%
Total	1,022,137	5.98%

