



QUASAR INDIA LIMITED
CIN: L67190DL1979 PLC009555

Date: 12-08-2016

To
The BSE Limited
PJ Towers,
Dalal Street, Fort,
Mumbai - 400 001

Subject: Outcome of Board Meeting held on 12-08-2016
Ref: Compliances as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

With reference to the above mentioned subject, we would like to inform you that, the Board of Directors of the Company in their meeting held today i.e. on August 12, 2016, has considered and approved the Un-audited Financial Results for the quarter ended June 30, 2016.

We hereby enclosed Unaudited Financial Results for the quarter ended June 30, 2016 along with Limited Review Report on these results.

Kindly take on records and oblige.

For Quasar India Ltd

सचिन चंद्रकान्त गवण्ड

Sachin Chandrakant Gawand
Director





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Regd. Offc.- 101, First Floor, Barodia Tower, D Block, Central Market, Prashant Vihar, Rohini, New Delhi-110085

Statement of Standalone Un-audited Financial Results for the quarter and 3 months ended on 30.06.2016

Part I				
Particulars	3 months ended (30.06.2016)	Preceding 3 months ended (31.03.2016)	Corresponding 3 months ended in the previous year (30.06.2015)	(Rs.in Lacs) Previous Year ended (31.03.2016)
(Refer Notes Below)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1. Income from Operations				
(a) Net Sales/Income from Operations (Net of excise duty)	0.00	0.00	35.28	65.22
(b) Other Operating Income	6.18	19.01	7.40	39.10
Total income from Operations (net)	6.18	19.01	42.68	104.32
2. Expenses				
(a) Cost of Materials consumed	0.00	0.00	0.00	0.00
(b) Purchase of stock-in-trade	0.00	34.50	0.00	75.66
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	-34.50	33.89	-12.37
(d) Employee benefits expense	0.83	4.55	0.99	8.48
(e) Depreciation and amortisation expense	0.03	0.08	0.09	0.35
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	0.88	8.01	0.92	11.76
(i) Fees & Subscription	3.01	0.05	2.31	3.53
(ii) Professional Expenses	0.14	1.82	0.00	1.91
(iii) Postage Stamps	0.04	0.74	0.00	1.17
(iv) Director Remuneration	0.75	0.75	0.75	3.00
Total Expenses	5.68	15.99	38.95	93.49
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	0.50	3.02	3.73	10.82
4. Other Income	0.00	0.00	0	0
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	0.50	3.02	3.73	10.82
6. Finance Costs	0.00	0.00	0	0.00
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	0.50	3.02	3.73	10.82
8. Exceptional Items	0.00	0.00	0	0
9. Profit / (Loss) from ordinary activities before tax (7 + 8)	0.50	3.02	3.73	10.82
10. Tax expense	0.15	3.35	0	3.35
11. Net Profit / (Loss) from ordinary activities after tax (9 + 10)	0.35	(0.33)	3.73	7.48
12. Extraordinary items (net of tax expense Lakhs)	0	0.00	0	0
13. Net Profit / (Loss) for the period (11 + 12)	0.35	(0.33)	3.73	7.48
14. Share of Profit / (loss) of associates *	0	0.00	0	0
15. Minority Interest*	0	0.00	0	0
16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	0.35	(0.33)	3.73	7.48



17. Paid-up equity share capital (Face Value of the Share is Rs.10/- per share; earlier it was Re.1/- per share as on 30.06.2015)	535.25	535.25	535.25	535.25
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	22.58
19.i Earnings Per Share (before extraordinary items) (of Rs.10 /- each) (not annualised):				
(a) Basic	0.01	0.00	0.01	0.14
(b) Diluted	0.01	0.00	0.01	0.14
19.ii Earnings Per Share (after extraordinary items) (of Rs.10/- each) (not annualised):				
(a) Basic	0.01	0.00	0.01	0.14
(b) Diluted	0.01	0.00	0.01	0.14

Note:

1. The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meeting held on August 12, 2016.
2. Figures for the previous periods may have been regrouped and rearranged, wherever necessary, to confirm with the relevant current period classification.
3. These financial results can be downloaded from Company's website i.e. www.quasarindia.in
4. The Company is listed with BSE Limited and DSE Limited.
5. The Paid up Share Capital of the Company is Rs. 5,35,25,000/-
6. Pursuant to SEBI Circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby declare that these results are not qualified by the Auditors of the Company.

By Order of the Board
For Quasar India Limited



सचिन चंद्रकान्त गवानडे
Sachin Chandrakant Gawande
Director

Place: Delhi
Date : 12.08.2016



V. N. PUROHIT & CO.
CHARTERED ACCOUNTANTS
(ESTD. 1961)

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LIMITED REVIEW REPORT

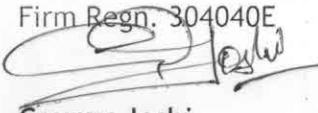
To,
Quasar India Limited,
CIN: L67190DL1979PLC009555
101, First Floor, Barodia Tower,
D Block, Central Market
Prashant Vihar, Rohini
Delhi -110085

We have reviewed the accompanying statement of Unaudited Financial Results of M/S. **QUASAR INDIA LIMITED** for the quarter ended **30th June 2016**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagement to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V.N. PUROHIT & CO.
Chartered Accountants
Firm Regn. 304040E


Gaurav Joshi
Partner
M. No. 516027



Place: Delhi
Date: 12/08/2016