



HALDYN® GLASS LIMITED
CIN No.L51909GJ1991PLC015522

Registered Office: Village Gavasad, Taluka Padra, Dist. Vadodara – Gujarat – 391 430
Tel:02662242339, Fax: 02662 245081, E-mail: baroda@haldyn.com, Web: www.haldynglass.com

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2016

Sr. No.	Particulars	QUARTER ENDED			YEAR ENDED
		30.06.2016	31.03.2016	30.06.2015	31.03.2016
		Unaudited	Unaudited	Unaudited	Audited
1	Income from operations				
	a) Net Sales / Income from Operations (Net of excise duty)	3,993.06	3,702.58	3,357.91	14,004.18
	b) Other Operating Income	34.25	5.44	16.47	61.03
	Total Income from Operations (net)	4,027.31	3,708.02	3,374.38	14,065.21
2	Expenses				
	a) Cost of Materials consumed	1,265.53	1,461.31	1,092.99	4,666.13
	b) Purchase of stock-in-trade	6.07	5.61	8.54	28.58
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	81.57	(683.22)	(336.50)	(745.08)
	d) Employee benefits expense	373.52	342.73	364.33	1,405.90
	e) Depreciation and amortisation expense	275.50	282.84	134.60	709.34
	f) Power and Fuel	718.52	896.73	871.50	3,219.16
	g) Packing Materials, Stores and Spares	579.81	485.64	466.65	1,966.29
	h) Other Expenses	449.46	688.81	457.98	1,858.52
	Total Expenses	3,749.98	3,480.45	3,060.09	13,188.84
3	Profit from operations before other income, finance costs and exceptional items (1 - 2)	277.33	227.57	314.29	876.37
4	Other Income	18.51	109.80	175.81	331.49
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	295.84	337.37	490.10	1,207.86
6	Finance costs	44.97	48.89	8.36	125.26
7	Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	250.87	288.48	481.74	1,082.60
8	Exceptional items				
9	Profit from Ordinary Activities before tax (7 + 8)	250.87	288.48	481.74	1,082.60
10	Tax expense	85.43	92.09	174.14	416.20
11	Net Profit from Ordinary activities after Tax (9 - 10)	165.44	196.39	307.60	666.40
12	Extraordinary Items (net of tax expense Rs. NIL)				
13	Net Profit for the period (11 - 12)	165.44	196.39	307.60	666.40
14	Paid-up equity share capital (Face value Re. 1 per share)	537.52	537.52	537.52	537.52
15	Reserves excluding revaluation reserves				11,258.50
16	Basic & Diluted Earning Per Share (* Not Annualised) Rs.	*0.31	*0.37	*0.57	1.24

Notes:

- The above results, as reviewed by the Audit Committee, have been taken on record by the Board of Directors of the Company at its Meeting held on August 11, 2016.
- The remuneration of the Executive Chairman and the Managing Director for the quarter ended 30.06.2016 is in excess of proportionate limits specified under the provisions of the Companies Act, 2013, based on quarterly profit reported by the Company, which is subject to Central Government approval.
- The Company has decided to publish Standalone quarterly Financial Results. Consolidated financial results shall be published only in respect of audited financials results at the end of the year
- The company operates only in one business segment i.e. Glass Bottles / Containers.
- The Statutory Auditors of the Company have carried out a Limited Review of the results.
- Figures of the previous periods have been regrouped wherever necessary.

Mumbai: August 11, 2016



made

Glass ^ with care

For and on behalf of the Board

T.N. Shetty
T.N. SHETTY
Managing Director

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LIMITED REVIEW REPORT

To the Board of Directors of Haldyn Glass Limited

We have reviewed the accompanying statement of unaudited standalone financial results of **Haldyn Glass Limited** ('the Company') for the period ended 30th June 2016. This statement is the responsibility of the company's management and has been approved by the Board of Directors of the company. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Revised Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Accounting Standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Without qualifying our report, we draw attention to Note 2 of the Unaudited Standalone financial results in respect of remuneration of the Executive Chairman and the Managing Director for the period ended 30.06.2016 which is in excess of limits specified under the provisions of Companies Act, 2013, based on quarterly profit reported by the Company.

For Mukund M. Chitale & Co
Chartered Accountants
Firm Regn No.106655W



(S.M.Chitale)
Partner
M.No.111383

Place: Mumbai
Date: 11th August 2016