

To,
BSE Limited
P.J. Towers, Dalal Street,
Mumbai 400 001, India.

Date: 12.08.2016

Subject: Outcome of Board Meeting of M/s PTC Industries Limited held on August 12, 2016

Dear Ma'am/Sir,

In the Board Meeting of PTC Industries Limited (Scrip code: 539006) (Scrip Name: PTCIL), following were the outcome:

1. Un-Audited financial statements for the quarter ended at June 30, 2016 were approved.
2. Limited Review Report by the Statutory Auditors of the Company was noted and taken on records.
3. Approval for Strike-off of M/s. Modrany Power & PTC Piping Systems Private Limited, Subsidiary of the Company.

We are enclosing herewith copy of Un-Audited financial results for the quarter ended at June 30, 2016 along with Limited Review Report of Auditors.

We humbly request you to kindly take the above on your records.

Thanking You,
For PTC Industries Limited


(A.K. Gupta)
General Manager (Finance) & Company Secretary



Encl.: As above.

Walker Chandiook & Associates

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Review Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of PTC Industries Limited

1. We have reviewed the accompanying statement of unaudited financial results (the 'Statement') of PTC Industries Limited (the 'Company') for the quarter ended 30 June 2016 and the year to date results for the period 1 April 2016 to 30 June 2016. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards, as notified under the Companies (Accounting Standards) Rules, 2006 (as amended) read with Rule 7 of the Companies (Accounts) Rules, 2014 in respect of Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Walker Chandiook & Associates

For Walker Chandiook & Associates

Chartered Accountants

Firm Registration No: 001329N

Arun Tandon

per Arun Tandon

Partner

Membership No. 517273



Place: New Delhi

Date: 12 August 2016

PART I					(₹ in lakh)
Statement of unaudited financial results for the quarter ended 30 June 2016					30 June 2016
	Particulars	3 months ended	Preceding	Corresponding	Year ended
		30 June 2016	3 months ended	3 months ended	31 March 2016
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
	Refer notes below				
1	Income from operations				
	(a) Net sales/income from operations (net of excise duty)	2,216.34	2,806.16	1,966.27	9,308.32
	(b) Other operating income	74.26	70.97	58.88	260.12
	Total income from operations (net)	2,290.60	2,877.13	2,025.15	9,568.44
2	Expenses				
	(a) Cost of materials consumed	641.87	987.43	586.18	2,627.53
	(b) Purchase of stock-in-trade		-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(85.35)	(155.67)	(183.86)	(178.81)
	(d) Employee benefits expense	412.79	377.78	399.36	1,744.48
	(e) Depreciation and amortisation expense	136.90	140.38	142.41	543.41
	(f) Research and development expense	10.27	13.04	17.57	84.41
	(g) Stores and spares consumed	308.65	484.67	280.76	1,302.90
	(h) Power and fuel	252.39	261.46	220.58	985.96
	(i) Other expenses	391.42	579.01	406.26	1,698.70
	Total expenses	2,068.94	2,688.10	1,869.26	8,808.58
3	Profit from operations before other income, finance costs and exceptional items (1-2)	221.66	189.03	155.89	759.86
4	Other income	59.66	116.71	115.75	311.88
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	281.32	305.74	271.64	1,071.74
6	Finance costs	80.77	62.52	66.70	256.32
7	Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	200.55	243.22	204.94	815.42
8	Exceptional items	-	-	-	-
9	Profit from ordinary activities before tax (7-8)	200.55	243.22	204.94	815.42
10	Tax expense	39.51	23.65	74.47	200.11
11	Net profit from ordinary activities after tax (9-10)	161.04	219.57	130.47	615.31
12	Extraordinary items (net of tax)	-	-	-	-
13	Net Profit for the period (11-12)	161.04	219.57	130.47	615.31
14	Paid-up equity share capital (₹ 10 per share)	523.91	523.91	523.91	523.91
15	Reserve excluding revaluation reserves (as per balance sheet of previous accounting year)				11,489.85
16	Earning per share (before extraordinary items) (of ₹ 10/- each) (not annualised):				
	(a) Basic	3.07	4.19	2.49	11.74
	(b) Diluted	3.07	4.19	2.49	11.74



Segment wise revenue, results and capital employed for the quarter ended 30 June 2016

Particulars	3 months ended	Preceding	Corresponding	Year ended
	30 June 2016	3 months ended	3 months ended	31 March 2016
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1. Segment Revenue				
Engineering division	2,267.59	2,869.73	2,004.75	9,508.88
Power division	23.01	7.40	20.40	59.56
Net sales/Income from Operations	2,290.60	2,877.13	2,025.15	9,568.44
2. Segment Results				
(Profit)(+)/ Loss (-) before tax and interest from each segment				
Engineering division	265.18	305.49	258.38	1,047.22
Power division	16.14	0.25	13.26	24.52
Total	281.32	305.74	271.64	1,071.74
Less: Finance cost	80.77	62.52	66.70	256.32
Total Profit Before Tax	200.55	243.22	204.94	815.42
3. Capital employed				
(Segment assets – segment liabilities)				
Engineering division	20,522.05	19,049.67	14,807.95	19,049.67
Power division	143.48	127.34	108.75	127.34
Unallocated	(535.51)	(508.25)	(512.62)	(508.25)
Total	20,130.02	18,668.75	14,404.08	18,668.75

Notes:

1 The above quarterly financial results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12 August 2016. Figures for the quarter ended 31 March 2016 is the balancing figures between the audited figures for the full financial year ended 31 March 2016 and the published year to date figures upto the third quarter of the financial year.

2 The following expenses include prior period expenses:

Particulars	3 months ended	Preceding	Corresponding	Year ended
	30 June 2016	3 months ended	3 months ended	31 March 2016
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
Other expenses	-	-	17.18	17.67

3 Research and development expense includes:

Particulars	3 months ended	Preceding	Corresponding	Year ended
	30 June 2016	3 months ended	3 months ended	31 March 2016
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
a) Cost of materials consumed	6.08	7.98	13.60	66.36
b) Employee benefits expense	4.19	5.06	3.97	18.05

4 Previous year's/period's figures have been re-grouped /re-arranged, wherever considered necessary.

For and on behalf of the Board of Directors



Place: Lucknow
Date : 12 August 2016


(Alok Agarwal)

Director (Quality & Technical)