



Dt: 25.08.2016

To,
The Manager,
Department of Corporate Relations,
BSE Limited
PJ Towers, Dalal Street,
Mumbai- 400001

The Manager
Listing Department
National Stock Exchange of India Limited,
Bandra Kurla Complex, Bandra (E),
Mumbai- 400051.

Dear Sir/Madam

Sub: Press Release: - “LatestOne.com launches two new PTron power banks.

With reference to the above mentioned subject, we herewith submit the Exchanges, the press release submitted by Palred Online Technologies Private Limited, a subsidiary of Palred Technologies Limited, captioned “**LatestOne.com launches two new PTron power banks.**”

This is for the information and records of the Exchanges, please.

Thanking you,

Yours faithfully,
For **Palred Technologies Limited**

ARCHANA SASTRY
NUDURUPATI

Digitally signed by ARCHANA
SASTRY NUDURUPATI
Date: 2016.08.25 13:04:56
+05'30'

N Archana Sastry
Company Secretary

Encl. as above

PALRED TECHNOLOGIES LIMITED

CIN No: L72200AP1999PLC033131

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LatestOne.com launches two new PTron power banks

Hyderabad 25th August 2016: LatestOne.com, India's No.1 mobile and tech accessories e-tailer has announced the launch of two new PTron power banks. This is in line with PTron's strategy of continuously innovating and introducing new products to meet rapidly changing customer needs and demands. As per the report commissioned by LatestOne.com, the Indian Power bank market size is growing at 25% per annum and expected to cross INR 1,000 crores in 2016 .

[PTron Ignite](#) is a 6000 mAh power bank while PTron Bravado is a 12000 mAh power bank. Ignite has dual USB ports with high quality battery, encased in a sleek gold color aluminum casing. Bravado also has dual USB ports and is available in three attractive color variants gold, silver and blue. PTron Ignite is priced at Rs. 799 and PTron Bravado is priced at Rs. 999. These two new PTron power banks are exclusively available on LatestOne.com.



Both the power banks are light (50gms) and easy to carry due to premium quality polymer batteries. Ignite and [Bravado](#) house dual USB ports, a Micro-USB port, LED lights, power on/off button, 1A/2.1A output and many more features. These Power banks automatically adjust their output level based on the connected device. They are compatible with smart phones, tablets, a variety of digital cameras and handheld gaming devices etc.

The Founder and CEO of LatestOne.com Mr. Ameen Khwaja said that, “PTron power banks have been appreciated by our customers and their demand is growing. Power bank market is primarily driven by increasing demand from smart phone and tablet users across the globe. Decline in the prices of power banks and growing power consumption due to large-scale digitization is expected to further boost the growth of the power bank market in the years to come. We will continue to pass on the discounts from reduced prices with the introduction of each model to our valued customers.”

LatestOne.com recently launched the super slim PTron Gusto power bank for Rs 599. For more details check www.latestone.com

About LatestOne.com

Hyderabad-based LatestOne.com is India's only e-tailer specialized in tech and mobile accessories such as Bluetooth devices, mobile covers, tablet accessories, cables, power banks, Android TVs, headsets, smart watches, CCTV's etc. It stocks over 10,000 different products in its inventory and operates through its own fulfillment centers in Delhi, Mumbai and Hyderabad. It is owned by Palred Online Technologies Pvt. Ltd (POT) which is a subsidiary of Palred Technologies Ltd (PTL), a listed company on BSE and NSE since 2004.

For further information, please contact:

Arvind Verma

Marketing Communications Manager

LatestOne.com

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