



APOLLO
FINVEST (INDIA) LTD.

REGD. OFFICE :
JEWEL ARCADE, PLOT 123, TPS IV,
WATER FIELD ROAD, BANDRA (WEST),
MUMBAI - 400 050.
TEL. : 2645 1770 / 2642 8300 / 2641 8274
E-mail : apollofin@hotmail.com

Date: 12th August, 2016

To,
The Corporate Relations Department,
Bombay Stock Exchange Limited,
PJ Tower,
Dalal Street, Fort,
Mumbai- 400 001.

Dear Sir/ Madam,

Ref: - Scrip Code: 512437

Sub: Outcome of the Board Meeting

We are pleased to inform the Stock Exchange that, the Board of Directors at their meeting held on 12th August, 2016 at the Registered Office of the Company at Jewel Arcade Plot No 123, TPS IV, Water Field Road, Bandra W, Mumbai- 400050 has transacted the following Business:

- The Board has approved the Un-Audited Financial Results along with Limited Review Report for the Quarter ended on 30th June, 2016 along with the statement of Assets and Liabilities as on that date.
- Other routine Business.

Kindly take the same on records.

For Apollo Finvest (India) Limited,

Anju Innani
Managing Director
DIN: 00123259

APOLLO FINVEST INDIA LIMITED

CIN L51900MH1985PLC036991

Office: Jewel Arcade, 1st Floor, TPS IV, Waterfield Road, Bandra West, Mumbai - 400 050

UNAUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 30 TH JUNE, 2016

(Rupees in Lacs)

Sr No	Particulars	Quarter Ended			Year Ended
		30.06.2016	31.03.2016	30.06.2015	31.03.2016
		(Unaudited)			(Audited)
1	Income from Operations	48.73	39.60	37.10	174.75
	Other operating Income	-	-	-	-
	Total Income	48.73	39.60	37.10	174.75
2	Expenditure				
	(Increase)/decrease in Stock-in-Trade	0.42	-	-	-
	Employee Benefits Expenses	11.60	11.90	10.77	47.59
	Provisions For Non-Performing Asset	-	9.05	-	9.05
	Depreciation and Amortisation Expenses	1.37	(0.23)	2.09	6.98
	Other Expenditure	10.35	11.21	10.68	34.79
	Total Expenditure	23.74	31.93	23.54	98.41
3	Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Item (1-2)	24.99	7.66	13.56	76.33
4	Other Income	1.96	6.19	4.77	12.16
5	Profit / (Loss) from ordinary activities before Finance Costs and Exceptional Items (3+4)	26.95	13.86	18.33	88.49
6	Interest	-	-	-	-
7	Profit / (Loss) after interest but before Exceptional Items (5-6)	26.95	13.86	18.33	88.49
8	Exceptional Items	-	-	-	-
9	Profit / (Loss) from ordinary activities Before Tax (7-8)	26.95	13.86	18.33	88.49
10	Tax Expense				
	(i) Current Tax	5.60	20.00	-	20.00
	(ii) Income Tax Adjustment for earlier year	-	(0.41)	-	6.19
	(iii) MAT Credit Entitlement	-	(9.50)	-	(9.50)
11	Profit / (Loss) from ordinary activities After Tax (9-10)	21.35	3.76	18.33	71.80
12	Extra Ordinary Items (Net of Tax)	2.11	3.56	-	14.25
13	Net Profit/(Loss) for the period (11+12)	23.46	7.32	18.33	86.05
14	Paid-up Equity Share Capital (Face Value of 10/- per Equity Share)	373.12	373.61	373.58	373.61
15	Reserve excluding Revaluation Reserves as per Balance Sheet of previous Accounting Year	-	-	-	1,167.78
16	Earnings per Share				
	(i) Before extraordinary items (of Rs.10/- each)				
	(a) Basic	0.57	0.10	0.49	1.92
	(b) Diluted	0.57	0.10	0.49	1.92
	(ii) After extraordinary items (of Rs.10/- each)				
	(a) Basic	0.63	0.20	0.49	2.30
	(b) Diluted	0.63	0.20	0.49	2.30
17	Public Shareholding:				
	- Number of Shares	1,059,866	1,069,666	1,210,762	1,069,666
	- Percentage of Shareholding	28.41	28.59	32.36	28.59
18	Promoters and promoter group Shareholding:				
	a) Pledged/Encumbered				
	- Number of shares	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.	N.A.
	- Percentage of shares (as a % of the total share capital of the Company)	N.A.	N.A.	N.A.	N.A.
	b) Non-encumbered				
	- Number of shares	2,671,342	2,671,342	2,530,246	2,671,342
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the Company)	71.59	71.41	67.64	71.41



STATEMENT OF ASSET AND LIABILITIES AS PER CLAUSE 41 OF THE LISTING AGREEMENT

(Rs. in Lacs)

S.No.	Particulars	As at 30.06.2016	As at 31.03.2016
		(Unaudited)	(Audited)
A	EQUITY AND LIABILITIES		
1	Shareholder's Funds:		
	a) Share Capital	373.12	373.61
	b) Reserve and Surplus	1,191.74	1,167.78
	Sub-total Shareholder's funds	1,564.86	1,541.39
2	Non- Current Liabilities		
	a) Other Non Current Liabilities	3.00	3.00
	b) Long-term provisions	0.45	0.36
	Sub-total - Non-current liabilities	3.45	3.36
3	Current Liabilities		
	a) Trade payables	2.90	2.54
	b) Other current liabilities	3.15	15.55
	c) Short-term provisions	169.22	171.44
	Sub-total - current liabilities	175.27	189.53
	TOTAL - EQUITY AND LIABILITIES	1,743.58	1,734.28
B	ASSETS		
1	Non- Current Assets		
	a) Fixed assets	123.16	124.40
	b) Non- current investments	722.44	637.08
	c) Long-term loans and advances	713.16	783.16
	Sub-total - Non- Current assets	1,558.76	1,544.64
2	Current Assets		
	a) Inventories	0.33	0.75
	b) Trade receivables	109.77	108.89
	c) Cash and cash equivalents	15.41	20.33
	d) Other Non Current Assets	2.68	1.00
	e) Short-term loans and advances	56.63	58.67
	Sub-total - Current assets	184.82	189.64
	TOTAL - ASSETS	1,743.58	1,734.28

Notes:

- The above unaudited results were reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meetings held on 12th August, 2016.
- The operations of the Company are considered as single segment. Hence segment reporting as defined in AS-17 is not applicable
- The figures of previous period have been regrouped wherever necessary to make them comparable.
- There is no impact of impairment of assets pursuant to AS-28 issued by ICAI.
- The status of the Investors Complaints

Received 0	Resolved 0	Pending 0
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By order of the Board

For Apollo Finvest (India) Limited

Anju R. Innani

Anju R. Innani (DIN : 00123259)

Managing Director



Place: Mumbai

Date: 12th August, 2016

Shankarlal Jain & Associates LLP



Chartered Accountants

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Tel : +91 22 2203 6623, 2206 5739 Fax : +91 22 2208 6269 Website : www.sljainindia.com

To,

The Board of Directors,
Apollo Finvest (India) Ltd.,
Mumbai.

Dear Sir,

Re: **Limited Review of Un-audited Financial Results for the period
Ended 30th June, 2016 in respect of Apollo Finvest (India) Ltd.,**

Introduction

We have reviewed the accompanying statement of Un-audited Financial Results of **Apollo Finvest (India) Ltd.**, for the quarter ended **30th June, 2016**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a Report on these financial statements based on our review.

Scope of Review

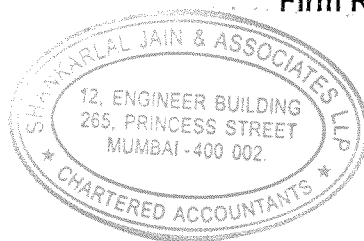
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed issued by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed as audit and accordingly, we do not express an audit opinion.


Conclusion

Based on our review, conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited quarterly financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial reporting", specified under section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and obligations and Disclosure Requirements) including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SHANKARLAL JAIN & ASSOCIATES LLP,
CHARTERED ACCOUNTANTS
Firm Registration No. 109901W/W100082

Place : MUMBAI
Dated : 11/08/2016




S.L. AGRAWAL
PARTNER
M.No. 72184