

COFFEE DAY ENTERPRISES LIMITED



To,

National Stock Exchange of India Limited
Manager-Listing
Exchange Plaza,
Bandra Kurla Complex, Bandra (East)
Mumbai – 400 051
Tel No. 022-2659 8237/38
takeover@nse.co.in

BSE Limited
General manager-DSC
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai – 400 001
Tel No. 022-2272 2039/37/3121
corp.relations@bseindia.com

Dear Sirs,

11th August, 2016

Regulation 33(3) of LODR: Outcome of Board Meeting for Consideration of Un-Audited financial Results of the Company and Un-Audited financial Results of its Subsidiary, Coffee Day Global Limited for the quarter ended June 30th, 2016

This is to inform you that at the meeting held today, the Board of Directors of our Company have approved the Standalone & Consolidated unaudited financial results of the Company and the consolidated unaudited financial results of its subsidiary, Coffee Day Global Limited for the quarter June 30th, 2016.

Enclosures:

- A copy of the "Financial Highlights" of Coffee Day Enterprises Limited & Coffee Day Global Limited is attached herewith.
- A copy of the statement of Standalone & Consolidated unaudited financial results along with the Independent Auditors' Limited Review Report is attached herewith

Kindly take the same on record

Thanking you,

Yours Truly,

For Coffee Day Enterprises Limited


Sadananda Poojary
Company Secretary & Compliance Officer





Coffee Day Enterprises Limited
Financial Highlights

Q1-FY 17

Total net Revenue at Rs. 8,346 million; up 23% YoY

EBIDTA at Rs. 1,588 million; up 16% YoY

Net profit/(loss) after tax at Rs. 114 million compared to Rs.(783) million for the same period last year

Note: figures have been rounded off for the purpose of reporting

Details of Financial performance

Rs.in Million

Particulars	Q1-FY 17	Q4-FY 16	Q1-FY 16	Q1 YOY Growth %	FY 16
Gross Operational Revenue	8,346.0	9,210	6,776	23.2%	30,911.0
EBIDTA	1,588.0	1,791.0	1,370.0	15.9%	6,460.0
Net Profit/(Loss)	114.0	(97.0)	(783.0)	114.6%	(959.0)



SUBSIDIARY

COFFEE DAY GLOBAL LIMITED

Coffee Business
Financial Highlights

Q1-FY 17

Retail Gross Revenue at Rs. 3,396 million; up 13% YoY

Retail EBIDTA at Rs. 585 million; up 5.1% YoY

Net profit after tax at Rs. 57 million; up 9% YoY

Note: figures has been rounded off for the purpose of reporting

Details of Financial performance

Rs. Million

Particulars	Q1-FY 17	Q4-FY 16	Q1-FY 16	Q1 YOY Growth %	FY 16
<u>Gross Operational Revenue</u>	4,420.8	4,817.3	3,818.5	15.8%	15,519.8
Retail	3,395.9	3,211.0	3,007.2	12.9%	12,536.0
Procurement, Production & Export (PPE)	1,025.0	1,606.3	811.3	26.3%	2,983.8
<u>EBIDTA</u>	595.3	627.2	572.0	4.1%	2,399.4
Retail	584.7	595.1	556.3	5.1%	2,346.8
Procurement, Production & Export (PPE)	10.6	32.1	15.7	-32.5%	52.6
Profit before Tax (PBT)	101.0	122.8	87.0	16.2%	424.0
TAX	43.3	39.5	34.7	24.9%	165.0
Profit after Tax (PAT)	57.0	82.9	52.3	9.0%	258.69

Particulars	Q1-FY 17	Q4-FY 16	Q1-FY 16
Average Sales Per Day (ASPD) for the qtr	13,910	12,909	13,370
Same Store Sales Growth (SSSG) for the qtr	4.06%	5.07%	6.40%

Particulars	Q1-FY 17	Q4-FY 16	Q1-FY 16
Café outlets count	1,622	1,607	1,538
Vending Machines count	36,916	35,441	30,916

B S R & Co. LLP

Chartered Accountants

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Limited Review Report on Consolidated quarterly financial results of Coffee Day Enterprises Limited (erstwhile Coffee Day Enterprises Private Limited) pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Coffee Day Enterprises Limited (erstwhile Coffee Day Enterprises Private Limited)

We have reviewed the accompanying statement of unaudited consolidated financial results ("Statement") of Coffee Day Enterprises Limited (erstwhile Coffee Day Enterprises Private Limited) ('the Company'), its subsidiaries, joint ventures and associates (collectively referred to as 'Coffee Day Group') as detailed in note 1 of the Statement for the quarter ended 30 June 2016 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the corresponding quarter ended 30 June 2015, quarter ended 31 March 2016 and for the year ended 31 March 2016, including the reconciliation of loss under Indian Accounting Standards ("Ind AS") of the corresponding quarter ended 30 June 2015, quarter ended 31 March 2016 and for the year ended 31 March 2016 with loss reported under previous generally accepted accounting principles, as reported in these financial results have been approved by the Company's Board of Directors but have not been subjected to review or audit. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 11 August 2016. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditors of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We did not review the unaudited financial results of 36 subsidiaries which have been incorporated in the financial results of the Group. These subsidiaries account for 47.48% of the aggregate of total revenue (including other income) for the quarter ended 30 June 2016, as shown in the Statement. Of the above:

- a) We did not review the unaudited financial results of 31 subsidiaries included in the Statement, which account for 46.74% of the aggregate of total income from operations (including other income) as considered in the Statement. These financial results have been reviewed by other auditors whose reports have been furnished to us by the Management, and our opinion on the unaudited consolidated financial results, in so far as it relates to the amounts included in respect of these subsidiaries is based solely on the reports of other auditors.

- b) The unaudited financial results of remaining 5 subsidiaries (incorporated inside and outside India) have not been subject to review either by us or by other auditors, and therefore, the unaudited financial results for the quarter ended 30 June 2016 of these subsidiaries have been furnished to us by the Management. These subsidiaries account for 0.74% of the aggregate of total income from operations (including other income) for the quarter ended 30 June 2016, as shown in the Statement.

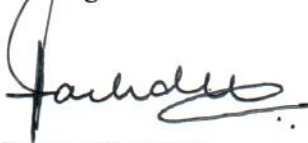
The unaudited consolidated financial results also include Rs. 208.36 million of share of net profit, for the period ended 30 June 2016 in respect of joint ventures and associates, whose financial results have not been reviewed by us. These financial results have been reviewed by other auditors whose reports have been furnished to us by the Management, and our opinion on the unaudited consolidated financial results, in so far as it relates to the amounts included in respect of these joint ventures and associates is based solely on the reports of other auditors.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that accompanying Statement of unaudited consolidated financial results prepared in accordance with applicable accounting standard i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5 July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **B S R & Co. LLP**

Chartered Accountants

Firm registration number: 101248W/W-100022



Supreet Sachdev

Partner

Membership No.: 205385

Place: Bangalore

Date: 11 August 2016

Statement of unaudited consolidated financial results for the quarter ended 30 June 2016

(Rs. in Million)

Sl. No.	Particulars	Quarter ended		Year ended	
		30 June 2016	31 March 2016	30 June 2015	31 March 2016
		Unaudited	Unaudited*	Unaudited*	Unaudited*
1	Income from Operations				
	a) Net sales / Income from operations	7,203.84	8,252.35	5,974.90	27,328.51
	b) Other operating income	191.01	151.47	131.46	449.55
	Total income from operations (net)	7,394.85	8,403.82	6,106.36	27,778.06
2	Expenses				
	a) Cost of material consumed	2,013.00	2,662.58	1,522.49	6,807.79
	b) Changes in inventories of finished goods and work-in-progress	35.49	(121.20)	129.63	(97.86)
	c) Cost of logistics services	1,597.44	1,745.70	1,092.49	5,922.38
	d) Employee benefit expense	900.80	959.98	755.86	3,433.95
	e) Depreciation and amortisation expenses	540.29	650.30	572.48	2,463.03
	f) Other expenses	1,639.81	1,802.71	1,566.95	6,783.34
	Total expenses	6,726.83	7,700.07	5,639.90	25,312.63
3	Profit from operations before other income, finance costs and exceptional items (1 - 2)	668.02	703.75	466.46	2,465.43
4	Other income	163.77	212.62	125.28	624.81
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	831.79	916.37	591.74	3,090.24
6	Finance costs	767.10	999.27	1,453.64	4,152.08
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	64.69	(82.90)	(861.90)	(1,061.84)
8	Exceptional items	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7 - 8)	64.69	(82.90)	(861.90)	(1,061.84)
10	Tax expense, net**	102.92	112.12	91.58	472.47
11	Loss for the period (9-10)	(38.23)	(195.02)	(953.48)	(1,534.31)
12	Share of profit from associates and joint ventures	215.75	224.19	205.61	906.50
13	Net profit/ (loss) after tax and share of profit from associates and joint ventures (11+12)	177.52	29.17	(747.87)	(627.81)
14	Minority interest	(63.48)	(126.02)	(35.26)	(330.97)
15	Net profit/ (loss) after tax, minority interest and share of profit from associates and joint ventures (13+14)	114.04	(96.85)	(783.13)	(958.78)
16	Other Comprehensive Income, after tax and minority interest including share of profit from associates and joint ventures	20.55	(41.50)	2.42	(57.83)
17	Total Comprehensive Income/ (loss) for the period (15+16)	134.59	(138.35)	(780.71)	(1,016.61)
18	Paid-up equity share capital (face value of Rs 10 each)	2,060.02	2,060.02	1,180.89	2,060.02
19	Earnings per share (not annualised)				
	Basic (Rs.)	0.55	(0.47)	(6.71)	(6.02)
	Diluted (Rs.)	0.55	(0.47)	(6.71)	(6.02)

* Refer note 6

** The Group has not recognised deferred tax credit on the brought forward loss/ unabsorbed depreciation of certain subsidiaries in the absence of reasonable certainty that sufficient future taxable income will be available to absorb the brought forward loss/ unabsorbed depreciation. Tax expense represent tax charge for the entities having taxable profits.



Segment Information

Based on the "management approach" as defined in Ind AS 108 - Operating Segments, the Chief Operating Decision Maker evaluates the Group performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented along these business segments viz. Coffee and related business, Integrated multimodal logistics, Financial services, Leasing of commercial office space, Hospitality services and Investment and other corporate functions.

Financial information on our consolidated reportable operating segments for the quarter ended 30 June 2016, 31 March 2016 and 30 June 2015 and year ended 31 March 2016 is set out below:

(Rs in Million)

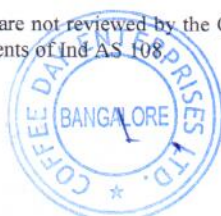
Sl. No.	Particulars	Quarter ended			Year ended
		30 June 2016	31 March 2016	30 June 2015	31 March 2016
		Unaudited	Unaudited*	Unaudited*	Unaudited*
1	Segment revenue				
	a) Coffee and related business	4,473.62	4,879.37	3,841.93	15,872.46
	b) Integrated multimodal logistics	2,378.46	2,453.41	1,620.87	8,544.61
	c) Financial services	970.48	1,326.98	838.46	4,454.53
	d) Leasing of commercial office space	344.48	352.72	305.02	1,319.12
	e) Hospitality services	102.52	74.79	92.65	316.62
	f) Investment and other corporate operations	76.71	122.67	76.93	403.90
	Gross revenues	8,346.27	9,209.94	6,775.86	30,911.24
2	Segment result				
	a) Coffee and related business	594.45	626.80	572.02	2,399.01
	b) Integrated multimodal logistics	362.74	364.14	261.07	1,192.07
	c) Financial services	118.24	205.58	87.85	751.14
	d) Leasing of commercial office space	282.76	285.65	267.91	1,103.82
	e) Hospitality services	18.84	11.19	21.23	46.16
	f) Investment and other corporate operations	210.80	297.50	159.75	967.57
	Total	1,587.83	1,790.86	1,369.83	6,459.77
3	Reconciliation to financial results				
	Segment revenue	8,346.27	9,209.94	6,775.86	30,911.24
	Less: reconciling items				
	Taxes and discounts on sales	827.33	708.27	610.85	2,837.09
	Inter-segment revenue	124.09	97.85	58.65	296.09
	Total income from operations (net)	7,394.85	8,403.82	6,106.36	27,778.06
	Segment result	1,587.83	1,790.86	1,369.83	6,459.77
	Less: reconciling items				
	Depreciation and amortisation expense	540.29	650.30	572.48	2,463.03
	Finance costs	767.10	999.27	1,453.64	4,152.08
	Tax expense, net	102.92	112.12	91.58	472.47
	Minority interest	63.48	126.02	35.26	330.97
	Net Profit/ (loss) after tax, minority interest and share of profit from associates and joint ventures	114.04	(96.85)	(783.13)	(958.78)

* Refer note 6

Notes to the segment information:

a) Segment result represents EBITDA i.e. earnings before interest expense, depreciation / amortisation expense and tax. For the purpose of segment reporting, the Company has included share of profit from associates and joint ventures have been included under respective business segments.

b) Since the information about segment assets and segment liabilities are not reviewed by the CODM, the Company has not presented such information as a part of its segment disclosure which is in accordance with the requirements of Ind AS 108.



Notes:

- 1 The above results of Coffee Day Enterprises Limited (*erstwhile Coffee Day Enterprises Private Limited*) ("the Company") and its subsidiaries, associates and joint ventures (collectively known as 'the Coffee Day Group') are prepared in accordance with requirement of the Indian Accounting Standard 110 "Consolidated Financial Statement" prescribed by Companies (Indian Accounting Standards) Rules, 2015 (as amended) and in the format prescribed under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as "the Listing Regulations, 2015").

The consolidated figures above include figures of subsidiaries including step subsidiaries companies namely Coffee Day Global Limited, Tanglin Developments Limited, Coffee Day Hotels and Resorts Private Limited, Coffee Day Trading Limited, Way2Wealth Securities Private Limited, Amalgamated Holdings Limited, Ganga Coffee Curing Works Limited, A N Coffeeday International Limited, Coffee Day Properties (India) Private Limited, Classic Coffee Curing Works, Coffeelab Limited, Coffee Day Gastronomie Und Kaffeehandles GmbH, Coffee Day CZ a.s., Tanglin Retail Realty Developments Private Limited, Sical Logistics Limited, Sical Infra Assets Limited, Sical Iron Ore Terminal Limited, Sical Iron Ore Terminal (Mangalore) Limited, Norseia Offshore India Limited, Bergen Offshore Logistics Pte Limited, Norseia Global Offshore Pte Limited, Sical Multimodal and Rail Transport Limited, Sical Adams Offshore Limited, Sical Saumya Mining Limited, Girividhyuth India Limited, Wilderness Resorts Private Limited, Karnataka Wildlife Resorts Private Limited, Mandi2Market Traders Private Limited, Way2Wealth Distributors Private Limited, Way2Wealth Capital Private Limited, Way2Wealth Realty Advisors Private Limited, Way2Wealth Brokers Private Limited, Way2Wealth Insurance Brokers Private Limited, Alphagrep Securities Private Limited, Way2Wealth Commodities Private Limited, Way2Wealth Illuminati Pte Limited, AlphaGrep Holding HK Limited, Magnasoft Consulting Private Limited, Magnasoft Europe Limited and Magnasoft Spatial Services Inc.

The consolidated net profit presented includes Group's share profit of joint ventures namely Coffee Day Schaefer Technologies Private Limited, PSA Sical Terminals Limited, Sical Sattva Rail Terminal Private Limited, AlphaGrep Technologies Limited, AlphaGrep HK Limited, AlphaGrep Trading Limited as well as the Group's share of profits from associate companies namely Ittiam Systems Private Limited, Global Edge Software Private Limited, Mindtree Limited and Barefoot Resorts and Leisure India Private Limited.

- 2 The Statement of unaudited consolidated financial results ('the Statement') of the group for the quarter ended 30 June 2016 has been reviewed by the Audit Committee and thereafter approved by the Board of Directors in their meeting held on 11 August 2016.
- 3 The figures for the quarter ended 30 June 2016 was subjected to 'Limited Review' by Statutory Auditors of the Company. The review report of the Statutory Auditors is being filed with Bombay Stock Exchange and National Stock Exchange and is also available on the Company's website www.coffeeday.com.
- 4 Pursuant to the provisions of Listing Agreement, the Management has decided to publish unaudited consolidated financial results in the newspapers. However, the unaudited standalone financial results of the Company will be made available on the Company's website www.coffeeday.com and also on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com).
- 5 During the previous year ended 31 March 2016, the Company has completed the initial public offer (IPO) and raised a total capital of Rs.11,500 million by issuing 35,060,975 equity shares of Rs 10 each at a premium of Rs 318 per share. The equity shares of the Company were listed on Bombay Stock Exchange and National Stock Exchange effective 2 November 2015. The proceeds from IPO is Rs.10,738.63 million (net of issue expenses).

Details of utilisation of proceeds of IPO as at 30 June 2016 are as follows:

Objects of the issue as per the prospectus	<i>(Rs in million)</i>		
	To be utilised as per the objectives	Actual utilisation as per the objectives	Unutilised amount as at 30 June 2016
Financing coffee businesses	2,875.10	2,875.10	-
Repayment or prepayment of loans	6,328.00	6,328.00	-
General corporate purposes	1,535.53	1,535.53	-
Total	10,738.63	10,738.63	-

As per the terms set out in the prospectus on "Utilisation of IPO Proceeds", the Company was required to utilise IPO proceeds aggregating Rs 4,100 million towards repayment of existing loan as well as financing of coffee business in one of its subsidiary company Coffee Day Global Limited. The Company has transferred IPO proceeds to its subsidiary company by investing in Compulsorily Convertible Debentures having face value of Rs 4,100 million. Of the Rs 4,100 million, the subsidiary company has utilized an amount of Rs. 2,804 million towards repayment/ prepayment of loan and financing of coffee business and the balance unutilised amount of Rs 1,296 million is placed in fixed deposits with banks.



6 These financial results have been prepared in accordance with Indian Accounting Standard ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016. Consequently, results for the quarter ended 30 June 2015, 31 March 2016 and previous year ended 31 March 2016 have been restated to comply with Ind AS to make them comparable.

Further, the financial results for the quarters ended 30 June 2015, 31 March 2016 and year ended 31 March 2016 were neither subjected to limited review nor subjected to audit and are as prepared by the Management after exercising necessary due diligence to ensure a true and fair view of the Company's affairs.

The Reserves (excluding revaluation reserve) as per the latest audited balance sheet i.e. 31 March 2016, not being mandatory has not been presented. The Company has also prepared a reconciliation of the net profit/(loss) of the corresponding period under the previously applicable Generally Accepted Accounting Principles ("previous GAAP") with the total comprehensive income as reported in these financial results under Ind AS. The net profit reconciliation for the quarters ended 30 June 2015, 31 March 2016 and for the year ended 31 March 2016 is presented below:

Net Profit reconciliation - Consolidated	Quarter ended		Year ended
	31 March 2016	30 June 2015	31 March 2016
Profit after tax and share of profit from associates and joint ventures but before minority interest as per previous GAAP	340.24	(164.39)	183.06
Reclassification of actuarial gains / (losses) to other comprehensive income	(3.78)	(0.27)	(1.17)
Reversal of straight lining of rental expense to the extent of structured escalation which is in line with expected general inflation	25.65	21.13	81.71
Finance income / (expense) recognized due to fair valuation of certain financial assets	7.06	9.74	32.75
Gain / loss on fair valuation of derivatives	(102.93)	7.91	2.55
Additional rental (compensation) / income due to fair valuation of rental deposits recognized on a straight line basis over lease term	(7.74)	(10.27)	(34.98)
Finance cost recognized under effective interest method	(1.81)	(60.72)	41.82
Redemption premium on debentures and preference shares debited to securities premium under previous GAAP debited to finance cost under Ind AS	(303.64)	(557.05)	(1,030.11)
Impact on depreciation consequent to adoption of deemed cost model for property, plant and equipment	86.63	68.43	329.60
Stock compensation expense recognized at fair value	(5.74)	(0.60)	(12.67)
Impact on discounting of long term liabilities and retention dues	(1.70)	(1.70)	(6.70)
Adoption of equity method instead of Proportionate consolidation method in accounting of Joint Ventures	10.05	7.93	26.54
Adjustment in share of profits from associates due to impact of business combination accounting, discounting of financial assets and others.	(44.13)	(16.43)	(83.85)
Impairment of receivables under expected credit loss model	(6.30)	(6.30)	(25.50)
Other adjustments	17.01	(4.95)	12.55
Income tax impact due to Ind-AS adjustment	20.30	(40.33)	(143.41)
Profit after tax and share of profit from associates and joint ventures but before minority interest as per Ind AS	29.17	(747.87)	(627.81)

(Rs in million)

for and on behalf of Board of Directors of
Coffee Day Enterprises Limited (erstwhile Coffee Day Enterprises Private Limited)

V.G. Siddhartha
Chairman and Managing Director
Place: Bangalore
Date: 11 August 2016



B S R & Co. LLP

Chartered Accountants

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Limited Review Report on consolidated quarterly financial results of Coffee Day Global Limited (*erstwhile Amalgamated Bean Coffee Trading Company Limited*) pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We have reviewed the accompanying unaudited Consolidated Statement of Financial Results (“Statement”) of Coffee Day Global Limited (*erstwhile Amalgamated Bean Coffee Trading Company Limited*) (“the Company”), its subsidiaries and joint venture as detailed in note 2 of the Statement (collectively referred to as “the CDGL Group”) for the quarter ended 30 June 2016 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the corresponding quarter ended 30 June 2015, quarter ended 31 March 2016 and year ended 31 March 2016 including the reconciliation of profit under Indian Accounting Standards (“Ind AS”) of the corresponding quarters and year end with profit reported under previous generally accepted accounting principles, as reported in these financial results have been approved by the Company’s Board of Directors but have not been subjected to review or audit.

As detailed in note 3 to the statement, the Management has voluntarily adopted the preparation of this Statement for its submission to Bombay Stock Exchange and National Stock Exchange, India. This Statement is the responsibility of the Company’s Management and has been approved by the Board of Directors in their meeting held on 11 August 2016. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditors of the Entity” issued by the Institute of Chartered Accountants of India. This standards require that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We did not review the unaudited financial results of five subsidiaries (incorporated within and outside India) which have been incorporated in the Statement. The financial results of these subsidiaries have not been subjected to review either by us or other auditors, and therefore, the unaudited financial results for the quarter ended 30 June 2016 have been furnished to us by the Management. These subsidiaries account for 1.44% of the total income from operations, including other income for the quarter ended 30 June 2016 as shown in the Statement.

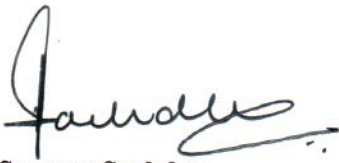
B S R & Co. LLP

Based on our review conducted as above, nothing has come to our attention that causes us to believe that accompanying Statement prepared in accordance with applicable accounting standard i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5 July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

for B S R & Co. LLP

Chartered Accountants

Firm registration number: 101248W/W-100022



Supreet Sachdev

Partner

Membership number: 205385

Place: Bangalore

Date: 11 August 2016

Statement of unaudited consolidated financial results for the quarter ended 30 June 2016 (Rupees in million except per share data)

	Particulars	Quarter ended		Year ended	
		30 June 2016	31 March 2016	30 June 2015	31 March 2016
		Unaudited	Unaudited*	Unaudited*	Unaudited*
1	Income from operations				
	a) Net sales/ income from operations	3,754.00	4,220.78	3,296.95	13,420.82
	b) Other operating income	149.51	101.71	95.60	278.90
	Total Income from operations (net)	3,903.51	4,322.49	3,392.55	13,699.72
2	Expenses				
	a) Cost of material consumed	1,954.25	2,525.54	1,515.02	6,443.17
	b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	35.49	(121.20)	129.63	(97.86)
	c) Employee benefit expenses	514.89	482.14	393.14	1,736.77
	d) Depreciation and amortisation expenses	399.07	389.33	355.42	1,482.27
	e) Rent	453.28	416.60	385.84	1,605.98
	f) Other expenses	415.32	498.62	431.28	1,826.22
	Total Expenses (a + b + c + d + e + f)	3,772.30	4,191.03	3,210.33	12,996.55
3	Profit from operations before other income, finance costs and exceptional items (1 - 2)	131.21	131.46	182.22	703.17
4	Other income	65.02	106.36	34.38	213.92
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	196.23	237.82	216.60	917.09
6	Finance costs	95.20	115.06	129.64	493.06
7	Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	101.03	122.76	86.96	424.03
8	Exceptional income/ (expense)	-	-	-	-
9	Profit from ordinary activities before tax (7 - 8)	101.03	122.76	86.96	424.03
10	Tax expense, net	43.30	39.52	34.66	164.99
11	Profit for the period from ordinary activities after tax (9-10)	57.73	83.24	52.30	259.04
12	Share of loss of joint venture, net	(0.85)	(0.35)	-	(0.35)
13	Profit for the period from ordinary activities after tax and share of loss from joint venture (11 + 12)	56.88	82.89	52.30	258.69
14	Other comprehensive income (net of tax)	(0.93)	(1.02)	(1.02)	(4.06)
15	Total comprehensive Income (13 + 14)	55.95	81.87	51.28	254.63
16	Paid-up equity share capital (Face Value of Rs. 10 each)	168.68	168.68	162.60	168.68
17	Earning per share (EPS) (not annualised)				
	(a) Basic (Rs)	0.33	0.49	0.32	1.55
	(b) Diluted (Rs)	0.30	0.49	0.31	1.50

* refer note 5



Segment Information

Based on the "management approach" as defined in Ind AS 108, "Operating Segments", the Chief Operating Decision Maker (CODM) evaluates the Group performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented along these business segments viz. Production, procurement and export division and retail operations as its operating segments.

Financial information on consolidated reportable operating segments for the quarter ended 30 June 2016, 31 March 2016 and 30 June 2015 and year ended 31 March 2016 is set out below:

	Particulars	Quarter ended			Year ended
		30 June 2016	31 March 2016	30 June 2015	31 March 2016
		Unaudited	Unaudited*	Unaudited*	Unaudited*
1	Segment Revenue				
	a) Production, procurement and export division	1,024.97	1,606.25	811.34	2,983.77
	b) Retail operation	3,395.94	3,211.00	3,007.15	12,535.97
		4,420.91	4,817.25	3,818.49	15,519.74
2	Segment Results				
	a) Production, procurement and export division	10.61	32.07	15.72	52.56
	b) Retail operation	584.69	595.08	556.30	2,346.80
	Total	595.30	627.15	572.02	2,399.36
3	Reconciliation to financial results				
a	Segment revenue	4,420.91	4,817.25	3,818.49	15,519.74
	Less: reconciling items				
	- taxes and discounts on sales	(517.40)	(494.76)	(425.94)	(1,820.02)
	Revenue as per financial results	3,903.51	4,322.49	3,392.55	13,699.72
b	Segment results	595.30	627.15	572.02	2,399.36
	Less: reconciling items				
	- depreciation	(399.07)	(389.33)	(355.42)	(1,482.27)
	- finance cost	(95.20)	(115.06)	(129.64)	(493.06)
	Profit before tax as per financial results	101.03	122.76	86.96	424.03

* refer note 5

Notes to the segment information:

a) Segment results represents EBITDA i.e. earnings before interest expense, depreciation / amortisation expense and tax.

b) Since, the information about segment assets and segment liabilities are not provided to the CODM for his review, the Company has not presented such information as a part of its segment disclosure which is in accordance with the requirements of Ind AS 108.



Notes:

- The above results of Coffee Day Global Limited (*erstwhile Amalgamated Bean Coffee Trading Company Limited*) ("the Company") and its subsidiaries and joint venture (collectively known as "the CDGL Group") are prepared in accordance with requirement of the Indian Accounting Standard 110 "Consolidated Financial Statement" prescribed by Companies (Indian Accounting Standard) Rules, 2015 (as amended) and in the format prescribed under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as "the Listing Regulations, 2015").
- The consolidated figures above include figures of subsidiaries namely Amalgamated Holdings Limited, Ganga Coffee Curing Works Limited, A.N Coffee day International Limited, Coffeelab Limited, Coffee Day Properties (India) Private Limited and Classic Coffee Curing Works and a joint venture namely Coffee Day Schaerer Technologies Private Limited.
- As the Company is an unlisted entity, it is not mandatorily required to prepare the financial results in accordance with the Listing Regulations, 2015. However, the Company has voluntarily prepared the financial results using the format prescribed by the Listing Regulation, 2015 pursuant to listing of shares of Coffee Day Enterprise Limited, its holding company for its submission to Bombay Stock Exchange and National Stock Exchange.
- The figures for the quarter ended 30 June 2016 was subjected to 'Limited Review' by Statutory Auditors of the Company. The review report of the Statutory Auditors is being filed with Bombay Stock Exchange and National Stock Exchange and is also available on the Company's website www.coffeeday.com. The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors in their meeting held on 11 August 2016.
- These financial results have been prepared in accordance with Indian Accounting Standard ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016. Consequently, results for the quarter ended 30 June 2015, 31 March 2016 and previous year ended 31 March 2016 have been restated to comply with Ind AS to make them comparable. Further, the financial results for the quarters ended 30 June 2015, 31 March 2016 and year ended 31 March 2016 were neither subjected to limited review nor subjected to audit and are as prepared by the Management after exercising necessary due diligence to ensure a true and fair view of the Company's affairs. The Reserves (excluding revaluation reserve) as per the latest audited balance sheet i.e. 31 March 2016, not being mandatory has not been presented. The Company has also prepared a reconciliation of the net profit of the corresponding period under the previously applicable Generally Accepted Accounting Principles ("previous GAAP") with the total comprehensive income as reported in these financial results under Ind AS. The net profit reconciliation for the quarters ended 30 June 2015, 31 March 2016 and for the year ended 31 March 2016 is presented below:

Net Profit reconciliation - Consolidated	Quarter ended		Year ended
	31 March 2016	30 June 2015	31 March 2016
Profit after tax (PAT) as per previous GAAP	45.69	18.92	106.37
Reclassification of actuarial gains / (losses) to other comprehensive income	1.55	1.55	6.21
Reversal of straight lining of rental expense to the extent of structured escalation which is in line with expected general inflation	19.40	20.26	80.69
Finance income recognized due to fair valuation of certain financial assets	12.18	12.18	48.70
Additional rental compensation due to fair valuation of rental deposits recognized on a straight line basis over lease term	(14.28)	(14.28)	(57.12)
Impact on finance cost consequent to adoption of effective interest method	0.63	0.63	2.53
Decrease in depreciation consequent to adoption of deemed cost model for property, plant and equipment	46.64	31.62	171.49
Stock compensation expense recognized at fair value	(5.74)	(0.60)	(12.67)
Income tax impact due to Ind AS adjustments	(23.18)	(17.98)	(87.51)
Profit after tax and share of loss of joint venture as per Ind AS [A]	82.89	52.30	258.69
Other comprehensive income (OCI)			
Reclassification of actuarial gains / (losses) from statement of profit and loss	(1.55)	(1.55)	(6.21)
Income tax relating to the above	0.54	0.54	2.15
Sub-total [B]	(1.01)	(1.01)	(4.06)
Total comprehensive income [A+B]	81.87	51.28	254.63

for and on behalf of Board of Directors of
Coffee Day Global Limited (*erstwhile Amalgamated Bean Coffee Trading Company Limited*)



V.G. Siddhartha
Chairman and Managing Director
Place: Bangalore
Date: 11 August 2016



B S R & Co. LLP

Chartered Accountants

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Limited Review Report on Standalone quarterly financial results of Coffee Day Enterprises Limited (erstwhile Coffee Day Enterprises Private Limited) pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Coffee Day Enterprises Limited (erstwhile Coffee Day Enterprises Private Limited)

We have reviewed the accompanying statement of unaudited standalone financial results ("Statement") of Coffee Day Enterprises Limited ('the Company') for the quarter ended 30 June 2016 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the corresponding quarters ended 30 June 2015, quarter ended 31 March 2016 and for the year ended 31 March 2016 including the reconciliation of loss under Indian Accounting Standard ("Ind AS") of the corresponding quarters ended 30 June 2015, quarter ended 31 March 2016 and for the year ended 31 March 2016 with loss reported under previous generally accepted accounting principles, as reported in these financial results have been approved by the Company's Board of Directors but have not been subjected to review or audit. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 11 August 2016. Our responsibility is to issue a report on these financial results based on our review.

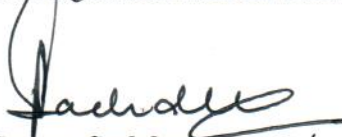
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditors of the Entity', issued by the Institute of Chartered Accountants of India. This standards require that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that accompanying Statement for the quarter ended 30 June 2016 prepared in accordance with applicable accounting standard i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5 July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **B S R & Co. LLP**

Chartered Accountants

Firm registration number: 101248W/W-100022



Supreet Sachdev

Partner

Membership No.: 205385

Place: Bangalore

Date: 11 August 2016

Statement of unaudited standalone financial results for the quarter ended 30 June 2016

(Rs in million)

Sl. No.	Particulars	Standalone			
		Quarter ended		Year ended	
		30 June 2016	31 March 2016	30 June 2015	31 March 2016
		Unaudited	Unaudited*	Unaudited*	Unaudited*
1	Income from operations				
	a) Revenue from operations, net	58.58	103.07	27.52	303.85
	b) Other operating income	39.69	37.34	89.72	183.35
	Total Income from operations (a + b)	98.27	140.41	117.24	487.20
2	Expenses				
	a) Purchase of stock in trade	29.96	79.01	-	207.06
	b) Employee benefit expense	15.27	13.18	13.86	59.16
	c) Depreciation and amortisation expenses	1.30	0.91	1.23	4.68
	d) Advertisement expenses	4.22	0.84	62.56	96.31
	e) Other expenses	16.29	25.19	12.82	67.16
	Total Expenses (a + b + c + d + e)	67.04	119.13	90.47	434.37
3	Profit from operations before other income, finance costs and exceptional items (1 - 2)	31.23	21.28	26.77	52.83
4	Other income	3.75	57.47	7.10	111.09
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	34.98	78.75	33.87	163.92
6	Finance costs	307.67	540.65	955.02	2,230.99
7	Loss from ordinary activities after finance costs but before exceptional items (5 - 6)	(272.69)	(461.90)	(921.15)	(2,067.07)
8	Exceptional Items	-	-	-	-
9	Loss from ordinary activities before tax (7 + 8)	(272.69)	(461.90)	(921.15)	(2,067.07)
10	Tax expense, net	-	-	-	-
11	Net loss from ordinary activities after tax (9 - 10)	(272.69)	(461.90)	(921.15)	(2,067.07)
12	Extraordinary items (net of tax expense)	-	-	-	-
13	Net loss for the period (11 - 12)	(272.69)	(461.90)	(921.15)	(2,067.07)
14	Other comprehensive income (net of tax)	0.09	0.09	0.09	0.36
15	Total comprehensive loss (13 + 14)	(272.60)	(461.81)	(921.06)	(2,066.71)
16	Paid-up equity share capital (Face value of Rs. 10 per share)	2,060.02	2,060.02	1,180.89	879.13
17	Equity per share (EPS) (not annualised)				
	(a) Basic (Rs)	(1.32)	(2.24)	(7.90)	(12.98)
	(b) Diluted (Rs)	(1.32)	(2.24)	(7.90)	(12.98)

* Refer note 5

See accompanying notes to the financial results



Statement of standalone segment wise revenue and results for the quarter ended 30 June 2016

Segment Information

Based on the "management approach" as defined in Ind AS 108, "Operating Segments", the Chief Operating Decision Maker (CODM) evaluates the Group performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented along these business segments viz. Coffee trading, Hospitality and Investment operations as its operating segments.

Financial information on consolidated reportable operating segments for the quarter ended 30 June 2016, 31 March 2016 and 30 June 2015 and year ended 31 March 2016 is set out below:

(Rs in million)

Sl. No.	Particulars	Standalone			
		Quarter ended		Year ended	
		30 June 2016	31 March 2016	30 June 2015	31 March 2016
		Unaudited	Unaudited*	Unaudited*	Unaudited*
1	Segment revenue				
	a) Coffee trading	31.20	82.84	-	217.17
	b) Hospitality	34.15	28.92	32.16	115.00
	c) Investment operation	39.69	37.34	89.72	183.35
	Total Income from operations, gross	105.04	149.10	121.88	515.52
	Less: Taxes	6.77	8.69	4.64	28.32
	Total income from operations, net	98.27	140.41	117.24	487.20
2	Segment results				
	a) Coffee trading	0.40	0.39	-	0.41
	b) Hospitality	8.76	4.98	11.08	22.12
	c) Investment operation	31.71	31.05	82.67	154.41
	Total	40.87	36.42	93.75	176.94
	Less: (i) Finance costs	(307.67)	(540.65)	(955.02)	(2,230.99)
	(ii) Depreciation	(1.30)	(0.91)	(1.23)	(4.68)
	(iii) Other unallocable expenses	(8.34)	(14.23)	(65.75)	(119.43)
	Add: (iv) Other unallocable income	3.75	57.47	7.10	111.09
	Loss before tax	(272.69)	(461.90)	(921.15)	(2,067.07)

* Refer note 5

Notes to the segment information:

Since, the information about segment assets and segment liabilities are not provided to the CODM for his review, the Company has not presented such information as a part of its segment disclosure which is in accordance with the requirements of Ind AS 108.



Notes :

- 1 The Statement of unaudited standalone financial results ('the Statement') of Coffee Day Enterprises Limited (*erstwhile Coffee Day Enterprises Private Limited*) ('the Company') for the quarter ended 30 June 2016 has been reviewed by the Audit Committee and thereafter approved by the Board of Directors in the meeting held on 11 August 2016.
- 2 The figures for the quarter ended 30 June 2016 was subjected to 'Limited Review' by Statutory Auditors of the Company. The review report of the Statutory Auditors is being filed with Bombay Stock Exchange and National Stock Exchange and is also available on the Company's website www.coffeeday.com.
- 3 During the previous year ended 31 March 2016, the Company has completed the initial public offer (IPO) and raised a total capital of Rs. 11,500 million by issuing 35,060,975 equity shares of Rs 10 each at a premium of Rs 318 per share. The equity shares of the Company were listed on Bombay Stock Exchange and National Stock Exchange effective 2 November 2015. The proceeds from IPO is Rs. 10,738.63 million (net of issue expenses).

Details of utilisation of proceeds of IPO as at 30 June 2016 are as follows:

<i>(Rs in million)</i>			
Objects of the issue as per the prospectus	To be utilised as per the objectives	Actual utilisation as per the objectives	Unutilised amount as at 30 June 2016
Financing coffee businesses	2,875.10	2,875.10	-
Repayment or prepayment of loans	6,328.00	6,328.00	-
General corporate purposes	1,535.53	1,535.53	-
Total	10,738.63	10,738.63	-

As per the terms set out in the prospectus on "Utilisation of IPO Proceeds", the Company was required to utilise IPO proceeds aggregating Rs 4,100 million towards repayment of existing loan as well as financing of coffee business in one of its subsidiary company Coffee Day Global Limited. The Company has transferred IPO proceeds to its subsidiary company by investing in Compulsorily Convertible Debentures having face value of Rs 4,100 million. Of the Rs 4,100 million, the subsidiary company has utilized an amount of Rs. 2,804 million towards repayment/ prepayment of loan and financing of coffee business and the balance unutilised amount of Rs 1,296 million is maintained in fixed deposits with banks.

- 4 Pursuant to the provisions of Listing Agreement, the Management has decided to publish unaudited consolidated financial results in the newspapers. However, the unaudited standalone financial results of the Company will be made available on the Company's website www.coffeeday.com and also on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com).
- 5 These financial results have been prepared in accordance with Indian Accounting Standard ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016. Consequently, results for the quarters ended 30 June 2015, 31 March 2016 and previous year ended 31 March 2016 have been restated to comply with Ind AS to make them comparable.

Further, the financial results for the quarters ended 30 June 2015, 31 March 2016 and year ended 31 March 2016 were neither subjected to limited review nor subjected to audit and are as prepared by the Management after exercising necessary due diligence to ensure a true and fair view of the Company's affairs.

The Reserves (excluding revaluation reserve) as per the latest audited balance sheet i.e. 31 March 2016, not being mandatory has not been presented. The Company has also prepared a reconciliation of the net loss of the corresponding period under the previously applicable Generally Accepted Accounting Principles ('previous GAAP') with the total comprehensive income as reported in these financial results under Ind AS. The net loss reconciliation for the quarters ended 30 June 2016, 31 March 2016 and for the year ended 31 March 2016 is presented below:

Net Profit reconciliation - Standalone	<i>(Rs in million)</i>		
	Quarter ended		Year ended
	31 March 2016	30 June 2015	31 March 2016
Profit after tax (PAT) as per previous GAAP	(163.05)	(309.98)	(1,105.17)
Reclassification of actuarial gains / (losses) to other comprehensive income	(0.09)	(0.09)	(0.36)
Impact on finance cost consequent to adoption of effective interest method	1.53	(57.38)	55.17
Redemption premium on debentures and preference shares debited to equity under previous GAAP accounted as finance cost	(303.64)	(557.05)	(1,030.11)
Decrease in depreciation consequent to adoption of deemed cost model for building	0.49	0.49	1.99
Commission income on account of financial guarantees given to subsidiaries	2.41	2.41	9.64
Other adjustments	0.45	0.45	1.77
Income tax impact of Ind AS adjustments*	-	-	-
PAT as per Ind AS [A]	(461.90)	(921.15)	(2,067.07)
Other comprehensive income (OCI)			
Reclassification of actuarial gains / (losses) from statement of profit and loss	0.09	0.09	0.36
Sub-total [B]	0.09	0.09	0.36
Total comprehensive income [A+B]	(461.81)	(921.06)	(2,066.71)

* In the absence of reasonable certainty, no deferred tax credit is recognised on reconciliation items

for and on behalf of Board of Directors of
Coffee Day Enterprises Limited (*erstwhile Coffee Day Enterprises Private Limited*)

V. G. Siddhartha
 Chairman and Managing Director
 Place: Bangalore
 Date: 11 August 2016

