



# SHIVA TEXYARN LIMITED

Regd. Office : 252, Mettupalayam Road, Coimbatore - 641 043 Tamilnadu INDIA  
Telephone : 0422-2435555 Fax : 0422-4383325 E-mail : shares@shivatex.co.in  
CIN : L65921TZ1980PLC000945 Website : www.shivatex.co.in

STYL/SEC/321/BSE/2016-17

11.8.2016

BSE LIMITED  
FLOOR25  
PHIROZE JEEJEEBHOY TOWERS  
DALAL STREET  
MUMBAI 400 001

**Scrip Code: 511108**

Dear Sir,

**Sub: SUBMISSION OF UNAUDITED FINANCIAL RESULTS - LIMITED REVIEW REPORT - FOR THE QUARTER ENDED 30.6.2016**

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are enclosing herewith the following:

1. Statement of Unaudited Financial Results for the quarter/ 3 months ended 30.6.2016.
2. Limited Review Report given by our Statutory Auditors VKS Aiyer & Co, Chartered Accountants, Coimbatore.

Further, we wish to inform that the Company has opted to consolidate the Results of its subsidiary in the last quarter of the Financial Year.

Kindly take on record of the above and acknowledge its receipt.

Thanking You,

Yours Faithfully,

**For SHIVA TEXYARN LIMITED**

**M SHYAMALA  
COMPANY SECRETARY**

Encl: as above

**SHIVA TEXYARN LIMITED**

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**STATEMENT OF UNAUDITED FINANCIAL RESULTS (STANDALONE) FOR THE QUARTER ENDED 30.06.2016**

(Rs.in lakhs)

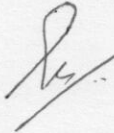
Sl No	PARTICULARS	3 Months Ended 30.06.2016 (Unaudited)	3 Months Ended 31.03.2016 (Audited)	3 Months Ended 30.06.2015 (Unaudited)	Year ended 31.03.2016 (Audited)
1	<b>Income from Operations :</b>				
	Net Sales / Income from Operations	11,419.70	11,762.31	10,403.90	44,208.45
	Other operating Income	475.14	176.24	347.19	783.97
	<b>Total Income from operations</b>	<b>11,894.84</b>	<b>11,938.55</b>	<b>10,751.09</b>	<b>44,992.42</b>
2	<b>Expenditure</b>				
	a) Cost of Materials consumed	7,301.42	6,964.67	6,731.23	27,699.34
	b) Purchases of Stock in trade	-	94.38	32.78	140.90
	c) Changes in Inventories of Finished goods/WIP/Stock in Trade	(319.25)	505.15	(548.55)	(266.27)
	d) Employees benefit expenses	1,004.78	923.97	653.50	3,067.37
	e) Depreciation and Amortisation expenses	449.02	406.63	416.83	1,709.40
	f) Other Expenditure	2,384.05	2,318.36	2,322.06	8,924.57
	<b>g) Total</b>	<b>10,820.02</b>	<b>11,213.16</b>	<b>9,607.85</b>	<b>41,275.31</b>
3	Profit/(Loss) from operations before other Income, Finance costs & Exceptional items (1-2)	1,074.82	725.39	1,143.24	3,717.11
4	Other Income	13.88	40.29	16.36	86.39
5	Profit/(Loss) from ordinary activities before Finance costs and exceptional items (3+4)	1,088.70	765.68	1,159.60	3,803.50
6	Finance costs	621.00	668.32	550.91	2,348.96
7	Profit/(Loss) from ordinary activities after Finance costs but before exceptional items (5-6)	467.70	97.36	608.69	1,454.54
8	Add : Exceptional items	-	-	-	-
9	<b>Profit/(Loss) from ordinary activities before Tax (7+8)</b>	<b>467.70</b>	<b>97.36</b>	<b>608.69</b>	<b>1,454.54</b>
10	Tax expense	41.70	21.74	249.50	369.94
11	<b>Net Profit/(Loss) from ordinary activities after Tax(9-10)</b>	<b>426.00</b>	<b>75.62</b>	<b>359.19</b>	<b>1,084.60</b>
12	Extraordinary items (net of Tax expenses)	-	-	-	-
13	<b>Net Profit/(Loss) for the period (11+12)</b>	<b>426.00</b>	<b>75.62</b>	<b>359.19</b>	<b>1,084.60</b>
14	Other Comprehensive Income	-	-	-	-
15	<b>Total Comprehensive Income (after Tax) (13+14)</b>	<b>426.00</b>	<b>75.62</b>	<b>359.19</b>	<b>1,084.60</b>
16	Paid up Equity Share Capital (Face value Rs 10/- each)	2,160.45	2,160.45	2,160.45	2,160.45
17	Reserves excluding Revaluation Reserves (as per Balance Sheet of previous Accounting Year)	-	-	-	13,730.06
18 (a)	Earnings per Share before extraordinary items(of Rs.10 each)				
	i) Basic	1.97	0.35	1.66	5.02
	ii) Diluted	-	-	-	-
(b)	Earnings per Share after extraordinary items(of Rs.10 each)				
	i) Basic	1.97	0.35	1.66	5.02
	ii) Diluted	-	-	-	-

NOTES :

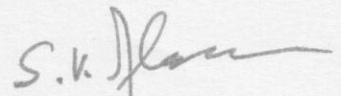
1. The above Unaudited results were reviewed by the Audit Committee of Directors and taken on record by the Board of Directors at their meeting held on 11<sup>th</sup> August 2016.
2. The figures of last quarter of the financial year 2015-16 are the balancing figures between Audited figures in respect of full financial year and the published year to date figures upto the 3<sup>rd</sup> quarter of the year.
3. The Company's business relates to single segment only i.e Textiles and hence no segment reporting is given.
4. The Company's Board and shareholders have approved the Demerger of Spinning unit I of the Company into a separate entity; pending approval of Statutory and Regulatory authorities, financial effects of demerger not considered in the above results.
5. The Company has opted to consolidate the Results of its subsidiary in the last quarter of the Financial Year.
6. Previous year/period figures have been regrouped and rearranged wherever necessary.

Coimbatore

11<sup>th</sup> August, 2016



for SHIVA TEXYARN LIMITED



**S V ALAGAPPAN**  
**MANAGING DIRECTOR**  
**DIN 00002450**

"A.S. Apartments", No. 34, Bharathi Park 8th Cross, Saibaba Colony, Coimbatore - 641 011

**Annexure V to Clause 41****LIMITED REVIEW REPORT FOR COMPANIES (OTHER THAN BANKS)**

Review Report to The Board of Directors, Shiva Texyarn Limited, 252, Mettupalayam Road, Coimbatore - 641043 :-

We have reviewed the accompanying statement of unaudited financial results of SHIVA TEXYARN LIMITED for the period ended 30th June 2016 except for the disclosures regarding 'Public Shareholding' and Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

for V K S AIYER & CO  
Chartered Accountants  
ICAI Regn.No.000066S



V S SRINIVASAN  
Membership No.13729  
Partner

Place : Coimbatore  
Date : 11th August 2016

