



~~Home Development Corporation Limited~~
Date: 13/08/2016

13/8/2016

The Deputy Manager
Department of Corporate services,
BSE limited
Floor 25, P.J Towers,
Dalal Street, Mumbai-400001
Scrip Code: 526519

Dear Sir/Madam,

Sub: Outcome of Board Meeting

Pursuant to SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, a meeting of the Board of Directors of the Company was held as scheduled time today i.e. 13th Aug, 2016 and closed at 5.30 P.M and the Board inter-alia took the following decisions:

Approved the unaudited quarterly financial result for the quarter ended 30th June , 2016 along with Limited Review Report of Statutory auditor of the company.

The financial results are enclosed pursuant to Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure requirements) Regulations, 2015

Kindly take the same on your records and also please update the above information on BSE Limited website and also same to be update on the website of the Company at www.alpinehousing.com

Thanking You
Yours Faithfully
For Alpine Housing Development Corporation Limited


Binu Thomas
Company Secretary Cum Compliance Officer

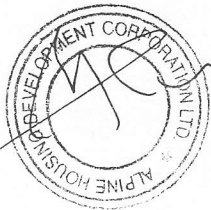




Alpine

Housing Development Corporation Limited

Statement of Unaudited Financial Results for the Quarter ended June 30, 2016				
Particulars	Quarter ended	Quarter ended	Corresponding Quarter ended	Previous year ended
	30/06/2016	31/03/2016	30/06/2015	31/03/2016
	Unaudited	Audited	Unaudited	Audited
Rs. in Lakhs				
1. Income from Operations				
(a) Net Sales/Income from Operations	835.70	109.10	534.91	2,400.17
b) Other Operating Income	28.10	32.14	25.91	130.04
Total income from Operations (net)	863.80	141.24	560.82	2,530.21
2. Expenses				
(a) Cost of Materials Consumed	246.91	350.72	245.93	1,215.95
(b) Purchase of stock-in-trade				
(c) Construction Cost	1,020.16	1,647.36	347.70	3,406.36
(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	674.09	2,192.92	236.56	3,298.20
(d) Employee benefits expense	50.08	82.43	49.17	240.63
(e) Depreciation and amortisation expense	20.88	19.05	24.19	83.79
(f) Other expenses	56.70	67.34	30.00	283.71
Total Expenses	720.64	26.02	460.43	1,932.24
3. Profit/(Loss) from operations before other income finance cost and exceptional items (1-2)	143.16	167.26	100.39	597.97
4. other Income	-	-	-	-
5. Profit/(Loss) from ordinary activities before finance cost and exceptional items (3-4)	143.16	167.26	100.39	597.97
6. Finances Costs	18.63	14.83	17.10	62.46
7. Profit/(Loss) from ordinary activities after Financial cost but before exceptional items (5-6)	124.53	152.43	83.29	535.51
8. Exceptional Items	0.07	8.42	-	12.35
9. Profit/(Loss) from ordinary activities before tax (7+8)	124.46	144.01	83.29	523.16
10. Tax expense	24.67	31.11	32.75	117.78
11. Net Profit/(Loss) from ordinary activities after tax (9+10)	99.79	112.90	50.54	405.38
12. Extraordinary items (net of tax expense)	-	-	-	-
13. Net Profit/(Loss) for the period (11+12)	99.79	112.90	50.54	405.38
14. Paid-up equity share capital (Face Value of Rs.10/- each)	1,299.30	1,299.30	649.65	1,299.30
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	4,500.78	4,108.51	4,795.63	4,400.99
16.i Earnings Per Share (before extraordinary items) (of Rs.10/- each) (Annualised)				
(a) Basic	0.80	0.90	0.40	3.10
(b) Diluted	0.80	0.90	0.40	3.10
16.ii Earnings Per Share (after extraordinary items) ; of Rs.10/- each) (Annualised)				
(a) Basic	0.80	0.90	0.40	3.10
(b) Diluted	0.80	0.90	0.40	3.10
See accompanying note to the Financial Results				





Alpine

Housing Development Corporation Limited

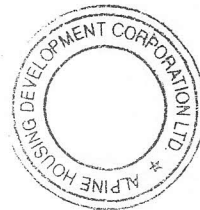
Segment wise Revenue, Results and Capital Employed along with the quarterly results for the Quarter ended June 30, 2016				
Particulars	Quarter ended	Quarter ended	Corresponding Quarter ended	Previous year ended
	30/06/2016	31/03/2016	30/06/2015	31/03/2016
	Unaudited	Audited	Unaudited	Audited
1. Segment Revenue (net sale/income from each segment should be disclosed under this head)				
(a) Segment A - Construction Unit	859.88	81.10	557.74	2,448.96
(b) Segment B - Manufacturing Division	3.92	60.14	3.08	81.25
(c) Unallocated				
Total	863.80	141.24	560.82	2,530.21
Less : Inter Segment Revenue	-	-	-	-
Net sales / Income from Operations	863.80	141.24	560.82	2,530.21
2. Segment Results (Profit)(+) Loss (-) before tax and interest from each segment)				
(a) Segment A - Construction Unit	175.63	202.48	116.97	674.78
(b) Segment B - Manufacturing Division	36.34	43.63	16.57	89.16
(c) Unallocated				
Total	139.29	158.85	100.40	585.62
Less: i) Interest				
(a) Segment A - Construction Unit	11.89	11.70	12.97	49.42
(b) Segment B - Manufacturing Division	2.94	3.14	4.14	13.04
ii) Other Un-allocable Expenditure net off				
iii) Un-allocable income				
Total Profit Before Tax	124.46	144.01	83.29	523.16
(a) Segment A - Construction Unit	163.74	190.78	104.00	625.36
(b) Segment B - Manufacturing Division	39.28	46.77	20.71	102.20
3. Capital Employed (Segment assets - Segment Liabilities)				
(a) Segment A - Construction Unit	9,392.13	9,331.36	8,653.72	9,331.36
(b) Segment B - Manufacturing Division	958.36	1,086.52	853.34	1,086.52
(c) Unallocated				
Total	10,350.49	10,417.88	9,507.06	10,417.88

Notes:

- The above Unaudited Financial Results, as reviewed by the Audit Committee, approved and taken on record by the Board of Directors as its meeting held on August, 13 2016. The statutory auditors of the Company have carried on the Limited Review on the Financial Results for the Quarter ended June 30, 2016. as required under Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.
- Details of number of investor complaints for the quarter ended June 30, 2016. Beginning - Nil Received Nil. Reponded : Nil, Pending: Nil.
 - The figures of the previous period/year have been regrouped/reclassified /rearranged wherever necessary.

For and on behalf of the Board

S A KABEER
Chairman & Managing Director
Place : Bengaluru
Date : August 13, 2016



Ref. :

Date :

LIMITED REVIEW REPORT

Review report to
The Board of Directors
Alpine Housing Development Corporation Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Alpine Housing Development Corporation Limited ('the Company') for the quarter ended June 30, 2016 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results, prepared in accordance with the applicable Indian Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: BENGALURU
Date: AUGUST 13, 2016

For RAO & VENKATESULU
Chartered Accountants


K.Y. NINGOJI RAO
Partner

Membership No. : 018278
FR No. 0031085