

Registered Office: "Jasmine Tower", 3rd Floor 31 Shakespeare Sarani, Kolkata - 700 017, India, Telefax: 2281-5217 E-mail: contact@kancotea.in, Website: www.kancotea.in Corporate Identity Number (CIN)-L15491WB1983PLC035793

Ref: KTIL/16-17/AGM

August i , 2016

To, The Manager, Corporate Affairs Department, Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400001

Scrip Code/ID-590130/KANCOTEA

Dear Sir/Madam,

33rd Annual General Meeting

We enclose, in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a summary of the proceedings of the 33rd Annual General Meeting (AGM) of the Company held on 29th July, 2016 at Kolkata.

We further inform that all the resolutions for approval at the 33^{rd} AGM, as set out in notice dated 14^{th} May, 2016 have been passed by the Members unanimously. The Voting results in the prescribed format in terms of Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is also enclosed.

Enclosed herewith please find the Scrutinizer's report as submitted by Ms. Priti Todi, Practicing Company Secretary who was appointed as the Scrutinizer.

Thanking you,

For Kanco Tea & Industries Limited

Charulata Kabra

Company Secretary and Compliance Officer

Encl:a/a



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Summary of the proceedings of the 33rd Annual General Meeting

The 33rd Annual General Meeting of the members of Kanco Tea & Industries Limited was convened at 2:00 p.m on Friday. 29th July 2016 at Bharatiya Bhasha Parishad, 36A Shakespeare Sarani, Kolkata-700017

Mr. Umang Kanoria, Chairman of the Company, chaired the Meeting. The business before the meeting was taken up as the guorum was present, which remained present throughout the meeting.

The Members were given the opportunity to ask questions and seek clarifications on the Agenda items; thereafter he responded to the gueries /clarifications of Members.

The following items of business as per the Notice of the 33rd AGM were transacted:

Ordinary Business

- 1a. Adoption of the audited financial statement of the Company for the financial year ended 31st March, 2016, the reports of the Board of Directors and Auditors thereon; and
- 1b. Adoption of the audited consolidated financial statement of the Company for the financial year ended 31st March, 2016 and the report of the Auditors thereon.
- 2. Declaration of dividend @₹. 7 /- per preference share (7% on face value of ₹. 100/- each) on 7% Non Cumulative Redeemable Preference Shares for the financial year ended 31st March, 2016.
- 3. Declaration of dividend @₹. 5 /- per equity share (50% on face value of ₹. 10/- each) on Equity Shares for the financial year ended 31st March, 2016.
- 4. Appointment of Mr. Govind Ram Banka (holding DIN: 00207385), who retires by rotation and being eligible, offers himself for re-appointment.
- 5. Approved the re- appointment of M/s. Jain & Co., Chartered Accountants (Firm Registration No: 302023E) as Statutory Auditors of the Company.

All the Resolutions as per the agenda of the 33rd AGM were passed by the Members unanimously through remote evoting and voting at the AGM venue.





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Voting Results under Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Date of the Annual General Meeting	29 th July, 2016
Total number of shareholders on record date:	16401
(being the cut-off date for determining shareholders entitled to vote- 22 nd July, 2016)	
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group:	10
Public	137
No. of shareholders attend the meeting through Video Conferencing	
Promoters and Promoter Group:	NIL
Public	

Agenda-wise disclosure

ORDINARY BUSINESS

<u>Item No. 1(a)-</u> Adoption of the audited financial statement of the Company for the financial year ended 31st March, 2016, the reports of the Board of Directors and Auditors thereon;

Resolution r	equired: (Ordinary/S	pecial)		Ordinary Resolution					
Whether pron	noter/promoter group	are interested	d in the	No					
agenda/resoli	ution?								
Category	Mode of Voting	No. of	No. of	% of Votes	No. of votes	No. of	% of	% of Votes	
	_	shares	votes	Polled on	-in favour	votes-	Votes in	against on	
		held	polled	outstanding		against	favour on	votes polled	
		-		shares	(4)		votes		
		(1)	(2)	(3)=[(2)/(1)]*			polled	(7)=[(5)/(2)]*1	
				100		(5)	(6)=[(4)/(2	00	
)]*100		
Promoter	E-Voting		1201294	100.00	1201294	0	100.00	0.00	
and Promoter	Poll	4004004	0	0.00	0	0	0.00	0.00	
	Postal Ballot (if	1201294	0	0.00	0	0	0.00	0.00	
Group	applicable)								
	Total	1201294	1201294	100.00	1201294	0	100.00	0.00	
Public	E-Voting		0	0.00	0	0	0.00	0.00	
Institution	Poll	7000	0	0.00	0	0	0.00	0.00	
	Postal Ballot (if	7820 -	0	0.00	0	0	0.00	0.00	
	applicable)								
	Total	7820	0	0.00	0	0	0.00	0.00	
Public- Non	E-Voting		83446	16.74	83446	0	99.74	0.00	
Institutions	Poll	100105	216	0.04	216	0	0.26	0.00	
	Postal Ballot (if applicable)	498495	0	0.00	0	0	0.00	0.00	
	Total	498495	83662	16.78	83662	0	100.00	0.00	
Total		1707609	1284956	75.25	1284956	0	100.00	0.00	





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<u>Item No. 1(b) - Adoption of the audited Consolidated financial statement of the Company for the financial year ended 31st March, 2016, and the report of Auditors thereon.</u>;

Resolution	required: (Ordinary/S	Special)		Ordinary Resolution					
Whether pro	moter/promoter grou	p are intereste	ed in the	No					
agenda/reso									
Category	Mode of Voting	No. of	No. of	% of Votes	No. of votes	No. of	% of	% of Votes	
		shares	votes	Polled on	-in favour	votes-	Votes in	against on	
		held	polled	outstanding		against	favour on	votes polled	
				shares	(4)		votes		
		(1)	(2)	(3)=[(2)/(1)]*			polled	(7)=[(5)/(2)]*1	
				100		(5)		00	
				ļ			(6)=[(4)/(2		
Promoter	E Voting		1001001)]*100		
and	E-Voting		1201294	100.00	1201294	0	100.00	0.00	
Promoter	Poll	1201294	0	0.00	0	0	0.00	0.00	
Group	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00	
	Total	1201294	1201294	100.00	1201294		100.00	0.00	
Public	E-Voting	1201234	0	0.00		0	100.00	0.00	
Institution	Poll		0		0	0	0.00	0.00	
outation	Postal Ballot (if	7820	0	0.00	0	0	0.00	0.00	
	applicable)		U	0.00	0	0	0.00	0.00	
	Total	7820	0	0.00	0	0	0.00	0.00	
Public- Non	E-Voting		83446	16.74	83446	0	99.74	0.00	
Institutions	Poll	498495	216	0.04	216	0	0.26	0.00	
	Postal Ballot (if applicable)	498495	0	0.00	0	0	0.00	0.00	
	Total	498495	83662	16.78	83662	0	100.00	0.00	
Total		1707609	1284956	75.25	1284956	0	100.00	0.00	

<u>Item No. 2-</u> Declaration of dividend on Non Cumulative Redeemable Preference Shares for the financial year ended 31st March, 2016;

	required: (Ordinary/S			Ordinary Resolution					
Whether promoter/promoter group are interested in the agenda/resolution?			No						
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of votes -in favour (4)	No. of votes-against	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*1 00	
Promoter	E-Voting		1201294	100.00	1201294	0	100.00	0.00	
and	Poll	1201294	0	0.00	0	0	0.00	0.00	
Promoter	Postal Ballot (if		0	0.00	0	0	0.00	0.00	





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Total		1707609	1284956	75.25	1284956	0	100.00	0.00
	Total	498495	83662					0.00
	applicable)		00000	16.78	83662	0	100.00	0.00
	Postal Ballot (if	100.00	0	0.00	0	0	0.00	0.00
Institutions	Poll	498495	210		0	0	0.00	0.00
Public- Non	E-Voting		216	0.04	216	0	0.26	0.00
D. I.E. Mari		7020	83446	16.74	83446	0	99.74	0.00
	Total	7820	0	0.00	0	0	0.00	0.00
	applicable)				ĺ			
	Postal Ballot (if	7820	0	0.00	0	0	0.00	0.00
Institution	Poll	7000	0	0.00	0	0	0.00	0.00
Public	E-Voting		0	0.00	0	0	0.00	
	Total	1201294	1201294	100.00	1201294			0.00
Group	applicable)			122.22	4004004	0	100.00	0.00

Item No. 3- Declaration of dividend on Equity Shares for the financial year ended 31st March, 2016;

Resolution re	equired: (Ordinary/S	pecial)		Ordinary Resolution					
Nhether prom	noter/promoter group	are interested	in the	No					
agenda/resolu				% of Votes No. of votes No. of % of % of Votes					
Category	Mode of Voting	No. of shares held	shares votes		No. of votes -in favour	No. of votes-against	Votes in favour on	against on votes votes polled	
		(1)	(2)	outstanding shares (3)=[(2)/(1)]*	(4)	(5)	votes polled	(7)=[(5)/(2)]*1 00	
							(6)=[(4)/(2)]*100	0.00	
Promoter	E-Voting		1201294	100.00	1201294	0	100.00	0.00	
and	Poll	1201294	0	0.00	0	0	0.00	0.00	
Promoter Group	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00	
Oroup	Total	1201294	1201294	100.00	1201294	0	100.00	0.00	
Public	E-Voting		0	0.00	0	0	0.00	0.00	
Institution	Poll	h	0	0.00	0	0	0.00	0.00	
montation	Postal Ballot (if applicable)	7820	0	0.00	0	0	0.00	0.00	
	Total	7820	0	0.00	0	0	0.00	0.00	
Public- Non	E-Voting	1020	83446	16.74	83446	0	99.74	0.00	
	Poll	1	216	0.04	216	0	0.26	0.00	
Institutions	Postal Ballot (if applicable)	498495	0	0.00	0	0	0.00	0.00	
	Total	498495	83662	16.78	83662	0	100.00	0.00	
Total		1707609	1284956	75.25	1284956	0	100.00	0.00	





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Item No. 4- Appointment of director in place of Mr. Govind Ram Banka (holding DIN: 00207385), who retires by rotation at this Annual General Meeting and being eligible, offers himself for re-appointment

Resolution	required: (Ordinary	(Special)	eligible, offer	s himself for re	e-appointment			3 by rotation		
Whether pro	omoter/promoter gro	un are interes	tad in the	Ordinary Res	solution					
agenda/res	olution?	ap are interes	tea in the	No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*	No. of votes -in favour	No. of votes-against	% of Votes in favour on votes polled	% of Votes against on votes polled (7)=[(5)/(2)]*1		
				100		(5)		00		
Promoter	E-Voting		4004004				(6)=[(4)/(2)]*100			
and	Poll	-	1201294	100.00	1201294	0	100.00	0.00		
Promoter	Postal Ballot (if	1201294	0	0.00	0	0	0.00	0.00		
Group	applicable)		0	0.00	0	0	0.00	0.00		
D 11:	Total	1201294	1201294	100.00	1201294	0	100.00			
Public	E-Voting		0	0.00	0	0	100.00	0.00		
Institution	Poll	7820	0	0.00	0	0	0.00	0.00		
	Postal Ballot (if applicable)	7020	0	0.00	0	0	0.00	0.00		
	Total	7820	0	0.00	0		0.00			
Oublic- Non	E-Voting		83446	16.74	83446	0	0.00	0.00		
nstitutions	Poll	400405	216	0.04	216	0	99.74	0.00		
	Postal Ballot (if	498495	0	0.00	0	0	0.26	0.00		
	applicable)			0.00	0	0	0.00	0.00		
	Total	498495	83662	16.78	83662	0	100.00	0.00		
otal		1707609	1284956	75.25	1284956			0.00		
				10.20	1204330	0	100.00	0.00		

<u>Item No. 5-</u> Approved the re-appointment of M/s. Jain & Co., Chartered Accountants (Firm Registration No: 302023E) as

Resolution	required: (Ordinary/S	Special)		Ordinary Resolution				
Whether promoter/promoter group are interested in the agenda/resolution? Category Mode of Voting No. of No. of			No					
Category	Mode of Voting	No. of shares held	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of votes -in favour (4)	No. of votes-against	% of Votes in favour on votes polled (6)=[(4)/(2	% of Votes against on votes polled (7)=[(5)/(2)]*1
Promoter and	E-Voting Poll	1001001	1201294	100.00	1201294	0)]*100 100.00	0.00
Promoter	Postal Ballot (if	1201294	0	0.00	0	0	0.00	0.00
	,			0.00	0	. 0	0.00	0.00





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	<u> </u>	1101009	1284956	75.25	1284956	0	100.00	0.00
Total		1707609	1204050					0.00
	Total	498495	83662	16.78	83662	0	100.00	0.00
	applicable)		0	0.00	0	0	0.00	0.00
	Postal Ballot (if	498495	210		216	0	0.26	0.00
Institutions	Poll		216	0.04		0	99.74	0.00
Public- Non	E-Voting		83446	16.74	83446			0.00
D 1 111 111	Total	7820	0	0.00	0	0	0.00	0.00
	applicable)			5.00	0	U	0.00	0.00
	Postal Ballot (if	7020	0	0.00	0	0		
Institution	Poll	7820	0	0.00	0	0	0.00	0.00
	E-Voting	1	0	0.00	0	0	0.00	0.00
Public	Total	1201294	1201294	100.00	1201294	0	100.00	0.00
Group	applicable)							



PS & ASSOCIATES

practising company secretaries

225D. A.J.C Bose Road, Kolkata – 700020, India Tel: +91 33 2280-9045 Fax: +91 33 2287-6329 Email: ps@gravityinfotech.com

Consolidated Scrutinizer's Report [Pursuant to section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman of the 33rd Annual General Meeting of the Members of Kanco Tea & Industries Limited (the Company)
held on 29th July, 2016 at
Bharatiya Bhasha Parishad",
36A, Shakespeare Sarani, Kolkata – 700017

Dear Sir/Madam,

- 1. I, Priti Todi, Partner, M/s. PS & Associates, Practising Company Secretaries, have been appointed by the Board of Directors of the Company as the Scrutinizer for the purpose of scrutinizing the voting and remote e-voting process, in a fair and transparent manner, and ascertaining the results on voting and remote e-voting carried out as per the provisions of Section 108 of the Companies Act, 2013 (Act) and Rule 20 of the Companies (Management and Administration) Rules, 2014 (Rules) on the resolutions contained in the Notice for the 33rd Annual General Meeting (AGM) of the members of the Company held on 29th July, 2016 at Bharatiya Bhasha Parishad, 36A, Shakespeare Sarani, Kolkata 700017.
- 2. The Management of the Company is responsible for ensuring the compliance with the requirements of the Act and Rules relating to voting through electronic means and voting at the AGM on the resolutions contained in the Notice for the AGM of the members of the Company.
- 3. My responsibility as a Scrutinizer, for the voting and remote e-voting process, is restricted to:
 - a. Conducting the voting at the AGM, as provided in clauses (a) to (h) of sub-rule (1) of rule 21 of the Rules as applicable, after the end of the discussions on all the resolutions and
 - b. To make a Consolidated Scrutinizer's Report of the votes cast in "favour" or "against" the resolutions based on:
 - i. the reports generated from the E-voting system (and any physical ballots received by me from the shareholders of the Company) as provided by Central Depository Services (India) Limited (CDSL), the authorised agency engaged by the Company to provide E-voting facility.
 - ii. Voting conducted at the AGM by use of ballot / polling paper.
- 4. Further to the above, I submit my report as under:
 - i) The e-voting period remained open from Tuesday, 26th July 2016 (9.00 am) and ended on Thursday, 28th July 2016 (5:00 p.m.).
 - ii) The members of the Company as on the "cut-off" date i.e. 22^{nd} July, 2016 were entitled to vote on the resolutions (items nos 1 to 5) as set out in the Notice dated 14^{th} May, 2016, of the AGM of the members of the Company.
 - iii) The members who were present at the AGM but had not cast their votes by availing the remote e-voting facility, also voted at the end of the discussions at the AGM, by using ballot / polling paper.



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- iv) Immediately after the conclusion of voting at the AGM, the votes cast at the AGM were verified and counted.
- v) Thereafter, the votes cast through remote e-voting were unblocked on 29th July 2016 in the presence of 2 witnesses, Mrs Alpana Sethia and Ms. Sohini Roy, who are not in the employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.

Witness No 1.

Witness No 2.

Signature: Alpana Sollia	Signature: Sohini Roy
Name: Mrs Alpana Sethia	Ms. Sohini Roy

vi) Thereafter, the results of the resolutions that were put to vote at the AGM, have been generated by consolidating the voting at the AGM and remote e-voting and are as under:

Total Nos of valid Folios that have cast the	eir vote	:	57
Breakup:			
Through remote e-voting	23		
Voting at the AGM	34		
Total No of Shares representing the 57 va	lid folios that have voted	:	1284956
Breakup:			
Through remote e-voting	1284740		
Voting at the AGM	216	216	
Total No of Folios who have voted throballot/polling paper but are declared inv	:	06	
Breakup:			
Through physical ballot forms	Nil		
Through ballot/ polling paper	06		
Total No of Shares representing the <u>06 in</u>	:	Cannot ascertain	
Breakup:	17:1	-	(since some forms are not
Through physical ballot forms	Nil		filled in)
Through ballot/ polling paper	_		



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Item No. 1 (a):-

Ordinary Resolution to consider and adopt the audited financial statement of the Company for the financial year ended 31st March 2016 the reports of the Board of Directors and Auditors thereon.

Particulars	No of S	Shares	Total No	% based on	
	through remote	Voting at AGM	of Shares	total votes	
	E-voting			cast	
Number of votes cast in	1284740	216	1284956	100.00	
favour				0.00	
Number of votes cast against	0	0	0	0.00	
Number of votes that	0	0	0	0	
abstained				100.00	
Total	1284740	216	1284956	100.00	

Item No. 1 (b):-

Ordinary Resolution to consider and adopt the audited consolidated financial statement of the Company for the financial year ended 31st March 2016 and the report of the Auditors thereon.

Particulars	No of Shares		Total No	% based on
a di pirami	through remote	Voting at AGM	of Shares	total votes
	E-voting			cast
Number of votes cast in	1284740	216	1284956	100.00
favour				0.00
Number of votes cast against	0	0	0	0.00
Number of votes that	0	0	0	0
abstained				100.00
Total	1284740	216	1284956	100.00

Item No. 2:-

Ordinary Resolution to consider declaration of dividend on Non Cumulative Redeemable Preference Shares for the financial year ended 31st March 2016.

Particulars	No of Shares		Total No	% based on
i ai ticulai s	through remote	Voting at AGM	of Shares	total votes
	E-voting			cast
Number of votes cast in	1284740	216	1284956	100.00
favour				0.00
Number of votes cast against	0	0	0	0.00
Number of votes that	0	0	0	0
abstained			1001056	100.00
Total	1284740	216	1284956	100.00



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Item No. 3:-

Ordinary Resolution to consider declaration of dividend on Equity Shares for the financial year ended 31st March 2016.

Particulars	No of Shares		Total No	% based on
	through remote	Voting at AGM	of Shares	total votes
	E-voting			cast
Number of votes cast in	1284740	216	1284956	100.00
favour				0.00
Number of votes cast against	0_	0	0	
Number of votes that	0	0	0	0
abstained			12010	100
Total	1284740	216	1284956	100.

Item No. 4:-

Ordinary Resolution to appoint a director in place of Mr Govind Ram Banka holding DIN 00207385 who retires by rotation at this Annual General Meeting and being eligible offers himself for re-appointment.

Particulars	No of Shares		Total No	% based on
	through remote E-voting	Voting at AGM	of Shares	total votes cast
Number of votes cast in	1284740	216	1284956	100.00
favour Number of votes cast against	0	0	0	0.00
Number of votes that	0	0	0	0
abstained Total	1284740	216	1284956	100.00

Ordinary Resolution to appoint Jain Co Chartered Accountants Firm Registration No 302023E as Statutory Auditors of the Company and authorise the Board of Director to fix their remuneration.

No of Shares		Total No	% based on
through remote	Voting at AGM	of Shares	total votes cast
E-voting	216	1294056	100.00
1284740	216	1284930	100.00
0	0	0	0.00
0			0
U		Ĭ	
1284740	216	1284956	100.00
	through remote E-voting 1284740 0 0	through remote E-voting 1284740 216 0 0 0 0 0	through remote E-voting Voting at AGM of Shares 0 0 0 0 0 0 0 0 0 0 0 0

Thanking You, For P.S. & Associates

(Priti Todi), Partner C.P.No.7270, ACS:14611 Date: 1st August 2016

