



KANCO TEA & INDUSTRIES LIMITED

Registered Office : "Jasmine Tower", 3rd Floor
31 Shakespeare Sarani, Kolkata - 700 017, India, Telefax : 2281-5217
E-mail : contact@kancotea.in, Website : www.kancotea.in
Corporate Identity Number (CIN)-L15491WB1983PLC035793

Ref: KTIL/16-17/AGM

August 1, 2016

To,
The Manager,
Corporate Affairs Department,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai – 400001

Scrip Code/ID-590130/KANCOTEA

Dear Sir/Madam,

33rd Annual General Meeting

We enclose, in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a summary of the proceedings of the 33rd Annual General Meeting (AGM) of the Company held on 29th July, 2016 at Kolkata.

We further inform that all the resolutions for approval at the 33rd AGM, as set out in notice dated 14th May, 2016 have been passed by the Members unanimously. The Voting results in the prescribed format in terms of Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is also enclosed.

Enclosed herewith please find the Scrutinizer's report as submitted by Ms. Priti Todi, Practicing Company Secretary who was appointed as the Scrutinizer.

Thanking you,
For **Kanco Tea & Industries Limited**

Charulata Kabra
Company Secretary and Compliance Officer

Encl:a/a



KANCO TEA & INDUSTRIES LIMITED

Registered Office : "Jasmine Tower", 3rd Floor
31 Shakespeare Sarani, Kolkata - 700 017, India, Telefax : 2281-5217
E-mail : contact@kancotea.in, Website : www.kancotea.in
Corporate Identity Number (CIN)-L15491WB1983PLC035793

Summary of the proceedings of the 33rd Annual General Meeting

The 33rd Annual General Meeting of the members of Kanco Tea & Industries Limited was convened at 2:00 p.m on Friday, 29th July 2016 at Bharatiya Bhasha Parishad, 36A Shakespeare Sarani, Kolkata- 700017

Mr. Umang Kanoria, Chairman of the Company, chaired the Meeting. The business before the meeting was taken up as the quorum was present, which remained present throughout the meeting.

The Members were given the opportunity to ask questions and seek clarifications on the Agenda items; thereafter he responded to the queries /clarifications of Members.

The following items of business as per the Notice of the 33rd AGM were transacted:

Ordinary Business

- 1a. Adoption of the audited financial statement of the Company for the financial year ended 31st March, 2016, the reports of the Board of Directors and Auditors thereon; and
- 1b. Adoption of the audited consolidated financial statement of the Company for the financial year ended 31st March, 2016 and the report of the Auditors thereon.
2. Declaration of dividend @₹. 7 /- per preference share (7% on face value of ₹. 100/- each) on 7% Non Cumulative Redeemable Preference Shares for the financial year ended 31st March, 2016.
3. Declaration of dividend @₹. 5 /- per equity share (50% on face value of ₹. 10/- each) on Equity Shares for the financial year ended 31st March, 2016.
4. Appointment of Mr. Govind Ram Banka (holding DIN: 00207385), who retires by rotation and being eligible, offers himself for re-appointment.
5. Approved the re- appointment of M/s. Jain & Co., Chartered Accountants (Firm Registration No: 302023E) as Statutory Auditors of the Company.

All the Resolutions as per the agenda of the 33rd AGM were passed by the Members unanimously through remote e-voting and voting at the AGM venue.





KANCO TEA & INDUSTRIES LIMITED

Registered Office : "Jasmine Tower", 3rd Floor
31 Shakespeare Sarani, Kolkata - 700 017, India, Telefax : 2281-5217
E-mail : contact@kancotea.in, Website : www.kancotea.in
Corporate Identity Number (CIN)-L15491WB1983PLC035793

Voting Results under Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Date of the Annual General Meeting	29 th July, 2016
Total number of shareholders on record date: (being the cut-off date for determining shareholders entitled to vote- 22 nd July, 2016)	16401
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group:	10
Public	137
No. of shareholders attend the meeting through Video Conferencing	
Promoters and Promoter Group:	NIL
Public	

Agenda-wise disclosure

ORDINARY BUSINESS

Item No. 1(a)- Adoption of the audited financial statement of the Company for the financial year ended 31st March, 2016, the reports of the Board of Directors and Auditors thereon;

Resolution required: (Ordinary/Special)				Ordinary Resolution				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of votes -in favour (4)	No. of votes-against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1201294	1201294	100.00	1201294	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total		1201294	1201294	100.00	1201294	0	100.00
Public Institution	E-Voting	7820	0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total		7820	0	0.00	0	0	0.00
Public- Non Institutions	E-Voting	498495	83446	16.74	83446	0	99.74	0.00
	Poll		216	0.04	216	0	0.26	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total		498495	83662	16.78	83662	0	100.00
Total		1707609	1284956	75.25	1284956	0	100.00	0.00





KANCO TEA & INDUSTRIES LIMITED

Registered Office : "Jasmine Tower", 3rd Floor
31 Shakespeare Sarani, Kolkata - 700 017, India, Telefax : 2281-5217
E-mail : contact@kancotea.in, Website : www.kancotea.in
Corporate Identity Number (CIN)-L15491WB1983PLC035793

Item No. 1(b) - Adoption of the audited Consolidated financial statement of the Company for the financial year ended 31st March, 2016, and the report of Auditors thereon.;

Resolution required: (Ordinary/Special)				Ordinary Resolution				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of votes -in favour (4)	No. of votes-against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1201294	1201294	100.00	1201294	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total		1201294	1201294	100.00	1201294	0	100.00
Public Institution	E-Voting	7820	0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total		7820	0	0.00	0	0	0.00
Public- Non Institutions	E-Voting	498495	83446	16.74	83446	0	99.74	0.00
	Poll		216	0.04	216	0	0.26	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total		498495	83662	16.78	83662	0	100.00
Total		1707609	1284956	75.25	1284956	0	100.00	0.00

Item No. 2- Declaration of dividend on Non Cumulative Redeemable Preference Shares for the financial year ended 31st March, 2016;

Resolution required: (Ordinary/Special)				Ordinary Resolution				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of votes -in favour (4)	No. of votes-against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter	E-Voting	1201294	1201294	100.00	1201294	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00





KANCO TEA & INDUSTRIES LIMITED

Registered Office : "Jasmine Tower", 3rd Floor
 31 Shakespeare Sarani, Kolkata - 700 017, India, Telefax : 2281-5217
 E-mail : contact@kancotea.in, Website : www.kancotea.in
 Corporate Identity Number (CIN)-L15491WB1983PLC035793

Group	applicable)							
	Total	1201294	1201294	100.00	1201294	0	100.00	0.00
Public Institution	E-Voting	7820	0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total		7820	0	0.00	0	0	0.00
Public- Non Institutions	E-Voting	498495	83446	16.74	83446	0	99.74	0.00
	Poll		216	0.04	216	0	0.26	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total		498495	83662	16.78	83662	0	100.00
Total		1707609	1284956	75.25	1284956	0	100.00	0.00

Item No. 3- Declaration of dividend on Equity Shares for the financial year ended 31st March, 2016;

Resolution required: (Ordinary/Special)				Ordinary Resolution				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of votes -in favour (4)	No. of votes-against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1201294	1201294	100.00	1201294	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total		1201294	1201294	100.00	1201294	0	100.00
Public Institution	E-Voting	7820	0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total		7820	0	0.00	0	0	0.00
Public- Non Institutions	E-Voting	498495	83446	16.74	83446	0	99.74	0.00
	Poll		216	0.04	216	0	0.26	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total		498495	83662	16.78	83662	0	100.00
Total		1707609	1284956	75.25	1284956	0	100.00	0.00





KANCO TEA & INDUSTRIES LIMITED

Registered Office : "Jasmine Tower", 3rd Floor
31 Shakespeare Sarani, Kolkata - 700 017, India, Telefax : 2281-5217
E-mail : contact@kancotea.in, Website : www.kancotea.in
Corporate Identity Number (CIN)-L15491WB1983PLC035793

Item No. 4- Appointment of director in place of Mr. Govind Ram Banka (holding DIN: 00207385), who retires by rotation at this Annual General Meeting and being eligible, offers himself for re-appointment

Resolution required: (Ordinary/Special)				Ordinary Resolution				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of votes -in favour (4)	No. of votes-against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1201294	1201294	100.00	1201294	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total		1201294	1201294	100.00	1201294	0	100.00
Public Institution	E-Voting	7820	0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total		7820	0	0.00	0	0	0.00
Public- Non Institutions	E-Voting	498495	83446	16.74	83446	0	99.74	0.00
	Poll		216	0.04	216	0	0.26	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total		498495	83662	16.78	83662	0	100.00
Total		1707609	1284956	75.25	1284956	0	100.00	0.00

Item No. 5- Approved the re-appointment of M/s. Jain & Co., Chartered Accountants (Firm Registration No: 302023E) as Statutory Auditors of the Company.

Resolution required: (Ordinary/Special)				Ordinary Resolution				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of votes -in favour (4)	No. of votes-against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter	E-Voting	1201294	1201294	100.00	1201294	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00





KANCO TEA & INDUSTRIES LIMITED

Registered Office : "Jasmine Tower", 3rd Floor
 31 Shakespeare Sarani, Kolkata - 700 017, India, Telefax : 2281-5217
 E-mail : contact@kancotea.in, Website : www.kancotea.in
 Corporate Identity Number (CIN)-L15491WB1983PLC035793

Group	applicable)							
	Total	1201294	1201294	100.00	1201294	0	100.00	0.00
Public Institution	E-Voting	7820	0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total		7820	0	0.00	0	0	0.00
Public- Non Institutions	E-Voting	498495	83446	16.74	83446	0	99.74	0.00
	Poll		216	0.04	216	0	0.26	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total		498495	83662	16.78	83662	0	100.00
Total		1707609	1284956	75.25	1284956	0	100.00	0.00



Consolidated Scrutinizer's Report
[Pursuant to section 108 of the Companies Act, 2013 and Rule 20 of the Companies
(Management and Administration) Rules, 2014]

To,
The Chairman of the 33rd Annual General Meeting of the Members of
Kanco Tea & Industries Limited (the Company)
held on 29th July, 2016 at
Bharatiya Bhasha Parishad",
36A, Shakespeare Sarani, Kolkata – 700017

Dear Sir/Madam,

1. I, Priti Todi, Partner, M/s. PS & Associates, Practising Company Secretaries, have been appointed by the Board of Directors of the Company as the Scrutinizer for the purpose of scrutinizing the voting and remote e-voting process, in a fair and transparent manner, and ascertaining the results on voting and remote e-voting carried out as per the provisions of Section 108 of the Companies Act, 2013 (Act) and Rule 20 of the Companies (Management and Administration) Rules, 2014 (Rules) on the resolutions contained in the Notice for the 33rd Annual General Meeting (AGM) of the members of the Company held on 29th July, 2016 at Bharatiya Bhasha Parishad, 36A, Shakespeare Sarani, Kolkata – 700017.
2. The Management of the Company is responsible for ensuring the compliance with the requirements of the Act and Rules relating to voting through electronic means and voting at the AGM on the resolutions contained in the Notice for the AGM of the members of the Company.
3. My responsibility as a Scrutinizer, for the voting and remote e-voting process, is restricted to:
 - a. Conducting the voting at the AGM, as provided in clauses (a) to (h) of sub-rule (1) of rule 21 of the Rules as applicable, after the end of the discussions on all the resolutions and
 - b. To make a Consolidated Scrutinizer's Report of the votes cast in "favour" or "against" the resolutions based on:
 - i. the reports generated from the E-voting system (and any physical ballots received by me from the shareholders of the Company) as provided by Central Depository Services (India) Limited (CDSL), the authorised agency engaged by the Company to provide E-voting facility.
 - ii. Voting conducted at the AGM by use of ballot / polling paper.
4. Further to the above, I submit my report as under:-
 - i) The e-voting period remained open from Tuesday, 26th July 2016 (9.00 am) and ended on Thursday, 28th July 2016 (5:00 p.m.).
 - ii) The members of the Company as on the "cut-off" date i.e. 22nd July, 2016 were entitled to vote on the resolutions (items nos 1 to 5) as set out in the Notice dated 14th May, 2016, of the AGM of the members of the Company.
 - iii) The members who were present at the AGM but had not cast their votes by availing the remote e-voting facility, also voted at the end of the discussions at the AGM, by using ballot / polling paper.



- iv) Immediately after the conclusion of voting at the AGM, the votes cast at the AGM were verified and counted.
- v) Thereafter, the votes cast through remote e-voting were unblocked on 29th July 2016 in the presence of 2 witnesses, Mrs Alpana Sethia and Ms. Sohini Roy, who are not in the employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.

Witness No 1.

Witness No 2.

Signature: Alpana Sethia

Signature: Sohini Roy

Name: Mrs Alpana Sethia

Ms. Sohini Roy

- vi) Thereafter, the results of the resolutions that were put to vote at the AGM, have been generated by consolidating the voting at the AGM and remote e-voting and are as under:

Total Nos of <u>valid</u> Folios that have cast their vote		:	57
<i>Breakup:</i>			
Through remote e-voting			23
Voting at the AGM			34
Total No of Shares representing the <u>57 valid folios</u> that have voted		:	1284956
<i>Breakup:</i>			
Through remote e-voting			1284740
Voting at the AGM			216
Total No of Folios who have voted through physical ballot forms or ballot/ polling paper but are declared <u>invalid</u>		:	06
<i>Breakup:</i>			
Through physical ballot forms			Nil
Through ballot/ polling paper			06
Total No of Shares representing the <u>06 invalid folios</u> declared invalid		:	Cannot ascertain (since some forms are not filled in)
<i>Breakup:</i>			
Through physical ballot forms			Nil
Through ballot/ polling paper			-

PS & ASSOCIATES

practising company secretaries

225D, A.J.C Bose Road, Kolkata – 700020, India
Tel: +91 33 2280-9045 Fax: +91 33 2287-6329
Email: ps@gravityinfotech.com

Item No. 1 (a):-

Ordinary Resolution to consider and adopt the audited financial statement of the Company for the financial year ended 31st March 2016 the reports of the Board of Directors and Auditors thereon.

Particulars	No of Shares		Total No of Shares	% based on total votes cast
	through remote E-voting	Voting at AGM		
Number of votes cast in favour	1284740	216	1284956	100.00
Number of votes cast against	0	0	0	0.00
Number of votes that abstained	0	0	0	0
Total	1284740	216	1284956	100.00

Item No. 1 (b):-

Ordinary Resolution to consider and adopt the audited consolidated financial statement of the Company for the financial year ended 31st March 2016 and the report of the Auditors thereon.

Particulars	No of Shares		Total No of Shares	% based on total votes cast
	through remote E-voting	Voting at AGM		
Number of votes cast in favour	1284740	216	1284956	100.00
Number of votes cast against	0	0	0	0.00
Number of votes that abstained	0	0	0	0
Total	1284740	216	1284956	100.00

Item No. 2:-

Ordinary Resolution to consider declaration of dividend on Non Cumulative Redeemable Preference Shares for the financial year ended 31st March 2016.

Particulars	No of Shares		Total No of Shares	% based on total votes cast
	through remote E-voting	Voting at AGM		
Number of votes cast in favour	1284740	216	1284956	100.00
Number of votes cast against	0	0	0	0.00
Number of votes that abstained	0	0	0	0
Total	1284740	216	1284956	100.00

PT

PS & ASSOCIATES

practising company secretaries

225D, A.J.C Bose Road, Kolkata – 700020, India
Tel: +91 33 2280-9045 Fax: +91 33 2287-6329
Email: ps@gravityinfotech.com

Item No. 3:-

Ordinary Resolution to consider declaration of dividend on Equity Shares for the financial year ended 31st March 2016.

Particulars	No of Shares		Total No of Shares	% based on total votes cast
	through remote E-voting	Voting at AGM		
Number of votes cast in favour	1284740	216	1284956	100.00
Number of votes cast against	0	0	0	0.00
Number of votes that abstained	0	0	0	0
Total	1284740	216	1284956	100.

Item No. 4:-

Ordinary Resolution to appoint a director in place of Mr Govind Ram Banka holding DIN 00207385 who retires by rotation at this Annual General Meeting and being eligible offers himself for re-appointment.

Particulars	No of Shares		Total No of Shares	% based on total votes cast
	through remote E-voting	Voting at AGM		
Number of votes cast in favour	1284740	216	1284956	100.00
Number of votes cast against	0	0	0	0.00
Number of votes that abstained	0	0	0	0
Total	1284740	216	1284956	100.00

Item No. 5:-

Ordinary Resolution to appoint Jain Co Chartered Accountants Firm Registration No 302023E as Statutory Auditors of the Company and authorise the Board of Director to fix their remuneration.

Particulars	No of Shares		Total No of Shares	% based on total votes cast
	through remote E-voting	Voting at AGM		
Number of votes cast in favour	1284740	216	1284956	100.00
Number of votes cast against	0	0	0	0.00
Number of votes that abstained	0	0	0	0
Total	1284740	216	1284956	100.00

Thanking You,
For P.S. & Associates

(Priti Todl), Partner
C.P.No.7270, ACS:14611
Date: 1st August 2016

