

**KINETIC ENGINEERING LIMITED**

Regd. Office : Kinetic Innovation Park, D-1 Block,
Plot No. 18/2, H. K. Firodia Road, MIDC,
Chinchwad, Pune - 411 019. (India)

Tele. : +91-20-66142049
Fax : +91-20-66142088 / 89

CIN : L35912MH1970PLC014819

Website : www.kineticindia.com

Date : 18-08-2016

To

Bombay Stock Exchange Ltd.
Corporate Relationship Dept.,
16th / 17th Floor, P. J. Towers
Dalal Street, Fort
Mumbai - 400 001
Fax Nos. 022 22722037 / 3719

Dear Sir,

Scrip Code: 500240

We wish to further inform the outcome of the meeting of the Share Allotment Committee of Board of Director of the Company, held on 18th August, 2016, wherein the following business was transacted:

1. Committee approved the Allotment of 6,00,000 Equity Shares of Rs. 10/- each at a Premium of Rs. 146/- per shares to Payone Enterprises Private Limited as approved by the Shareholders of the Company through Postal Ballot process on 14th June, 2016.

The object of the Preferential Issue is to use the proceeds to redeem the 1,50,00,000 Redeemable Non Convertible Non Cumulative Preference Shares of Rs. 10/-each.

Kindly take the same on record.

Thanking you,

Yours truly,

For **Kinetic Engineering Limited**


Rohit Purandare
Company Secretary

