

Date: August 12, 2016

The Secretary,
BSE LIMITED,
Operations Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

SUB.: OUTCOME OF BOARD MEETING
(SCRIP CODE 511116)

Dear Sir,

We refer to provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and wish to inform you that the Board of Directors of the Company at its meeting held today i.e. August 12, 2016, *inter-alia*, transacted the following businesses: -

1. Considered and approved Unaudited Financial Results for the quarter ended June 30, 2016. Pursuant to Regulation 33 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith certified to be true copy of Unaudited Financial Results for the Quarter ended June 30, 2016 alongwith Limited Review of Auditors as taken on record by the Board of Directors of the Company.
2. Approved the Disinvestment of Stake in its Wholly Owned Subsidiary Company namely Quadrant Telenet Services Private Limited.

You are requested to take same on record.

Thanking you,

Yours truly,

For QUADRANT TELEVENTURES LIMITED

(AMIT VERMA)
COMPANY SECRETARY

Membership No.: A27981

Encl.: As above

KHANDELWAL JAIN & CO.

CHARTERED ACCOUNTANTS

BRANCH OFFICE
221, HANS BHAWAN
BAHADUR SHAH ZAFAR MARG
NEW DELHI-110 002

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To
The Board of Directors
Quadrant Televentures Limited

LIMITED REVIEW REPORT

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **QUADRANT TELEVENTURES LIMITED** ('the Company') for the quarter ended 30th June, 2016 (the "Statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at its meeting held on 12th August, 2016. Our responsibility is to issue a report on the Statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. We draw attention that the company has incurred loss of Rs. 3,179.49 Lakhs during the quarter (accumulated loss as at 30-June'2016 Rs. 1,79,563.56 Lakhs) resulting in to erosion of its net worth as at June 30, 2016. The ability of the company to continue as a going concern is significantly dependent on its ability to successfully fund its operating and capital funding requirements and to substantially increase its subscriber base. The management in view of its Business plans and support from significant shareholders is confident of generating cash flows to fund the operating and capital requirements of the company. Accordingly these statements have been prepared on a going concern basis. Our report is not qualified in respect of this matter.

For Quadrant Televentures Limited

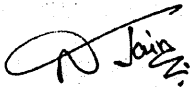
Company Secretary



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4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statements of unaudited Standalone financial results, prepared in accordance with the applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **KHANDELWAL JAIN & CO.**
Chartered Accountants
Firm Registration No. 105049W



Naveen Jain
Partner
M. No. 511596



Place: Mohali
Dated: 12th August 2016

For **Quadrant Televentures Limited**



Company Secretary

(Rs. in Lakh)

Statement of Standalone Unaudited Financial Results for the Quarter Ended 30-June-2016

Particulars	Three Months ended 30-June-2016	Three Months ended 31-Mar-2016	Three Months ended 30-June-2015	Year ended 31-Mar-2016
	Unaudited	Audited	Unaudited	Audited
1. Income from operations				
(a) Income from Operations/ Services	14,798.68	14,270.86	13,444.71	55,837.27
(b) Other Operating Income				
Total Income From Operations (net)	14,798.68	14,270.86	13,444.71	55,837.27
2. Expenses				
(a) Employee benefits expenses	1,633.89	1,509.90	2,197.63	7,416.13
(b) Depreciation and amortization expenses	3,035.82	3,210.85	3,300.13	13,340.00
(c) Network operation expenditure	4,057.54	2,389.38	3,507.88	13,768.88
(d) Interconnect Usage Charges	4,575.37	4,558.54	4,424.04	17,851.56
(e) Infrastructure sharing charges	1,685.28	1,614.30	1,540.61	6,292.77
(f) Sales & Marketing Expenditure	1,083.48	737.48	857.70	2,835.87
(g) Other Expenses	1,301.99	1,199.97	1,117.41	5,529.06
Total expenses	17,373.37	15,220.42	16,945.40	67,034.27
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(2,574.69)	(949.56)	(3,500.69)	(11,197.00)
4. Other income	84.32	137.80	62.35	445.82
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(2,490.37)	(811.76)	(3,438.34)	(10,751.18)
6. Finance costs	689.12	677.17	675.14	2,729.86
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(3,179.49)	(1,488.93)	(4,113.48)	(13,481.04)
8. Exceptional items				
9. Profit / (Loss) from ordinary activities before tax (7-8)	(3,179.49)	(1,488.93)	(4,113.48)	(13,481.04)
10. Tax expense				
11. Net Profit / (Loss) from ordinary activities after tax (9-10)	(3,179.49)	(1,488.93)	(4,113.48)	(13,481.04)
12. Extraordinary items				
13. Net Profit / (Loss) for the period (11-12)	(3,179.49)	(1,488.93)	(4,113.48)	(13,481.04)
14. Share of profit/(loss) of associates				
15. Minority Interest				
16. Net Profit / (Loss) after taxes, minority interest and share of Profit / (Loss) of Associate (13-14-15)	(3,179.49)	(1,488.93)	(4,113.48)	(13,481.04)
17. Paid up equity share capital (Face Value of Rs. 1/- each)	6,122.60	6,122.60	6,122.60	6,122.60
18. Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year				(175,698.41)
19(i) Earning Per Share (before extraordinary items) (of Rs. 1/- each)				
(a) Basic	(0.52)	(0.24)	(0.67)	(2.20)
(b) Diluted	(0.52)	(0.24)	(0.67)	(2.20)
19(ii) Earning Per Share (after extraordinary items) (of Rs. 1/- each)				
(a) Basic	(0.52)	(0.24)	(0.67)	(2.20)
(b) Diluted	(0.52)	(0.24)	(0.67)	(2.20)

NOTES:

- The primary reporting of the Company has been performed on the basis of business segments. The Company has only one business segment, which is provision of unified telephony services. Accordingly, the amounts appearing in these financial results relate to this primary business segment. Further, the Company provides services only in the State of Punjab (including Chandigarh and Panchkula) and, accordingly, no disclosures are required under secondary segment reporting.
- The figures of last quarter ended 31-March'2016 are the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the financial year.
- Previous period/ years figures have been reclassified, wherever necessary, to make them comparable with those of the current period.
- Above results have been reviewed by the Audit Committee and taken on record by the Board of Directors in their meeting held on August 12, 2016. The same have been reviewed by the Statutory Auditor of the Company.

Place : Mohali
Date : 12th August, 2016



By Order of the Board

For QUADRANT TELEVENTURES LIMITED

(Vinay Kumar Monga)

Director

(DIN No. 03029345)



For Quadrant Televentures Limited

Company Secretary