PETERHOUSE INVESTMENTS INDIA LIMITED

Date: 12/08/2016

To
Usha Martin Limited
2A, Shakespeare Sarani,
'Mangal Kalash'
Kolkata 700071.

Dear Sir,

Sub: Pledge of Shares

Enclosed please find the disclosure in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Thanking You,
Regards

FOR PETERHOUSE INVESTMENTS INDIA LIMITED

DIRECTOR
DIN: 02799918

CC: National Stock Exchange.
    Bombay Stock Exchange

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)	USHA MARTIN LIMITED
Names of the Stock Exchanges where the shares of the target company are listed	NATIONAL STOCK EXCHANGE BOMBAY STOCK EXCHANGE
Date of reporting	12/08/2016
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	PETERHOUSE INVESTMENTS INDIA LIMITED

Details of the creation/invocation/release of encumbrance:

Name of the promoter (s) or PACs with him	Promoter holding in the target company (1)			Promoter holding already encumbered (2)			Details of events pertaining to encumbrance (3)				Post event holding encumbered shares {creatic [(2)+(3) release [(2 /invocat [(2)-(3)
	No. of shares	% of total share capital	% w.r.t diluted share capital	No. of shares	% of total share capital	Type of event (creation release Invocation	Date of creation/ invocation release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking)	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered	No. of shares
PETERHOUSE INVESTMENTS INDIA LTD	20,767,330 Eq. sh.	6.81%	–	NIL	NIL	CREATION	09/08/2016	PLEDGE	19,616,432 Eq. Sh.	6.56%	STATE BANK OF INDIA	19,616,432 Eq. Sh.

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DIRECTOR
DIN: 02799918