

Regd. Office: Cassia-702, Garden City, Opp. Samarvani Panchayat,
Khanvel Road, Silvassa 396230
Tele 91-261-2471788

Email : jayprabha@hotmail.com, Website : www.gujcotex.com
Corporate Identity Number : L17119DN1996PLC000116

Date: 05/08/2016

To
BSE Limited
P. J. Towers, Dalal Street,
Mumbai 400001

Sub.: Submission of Un-Audited Results for the first quarter ended 30.06.2016

Ref.: Scrip Code: 514386 (BSE), Symbol: GUJCOTEX (BSE)

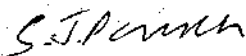
Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 we enclose herewith un-audited Results for first quarter ended 30.06.2016.

Limited review report from auditors is also enclosed.

Kindly take the same on record and confirm.

Thanking you

For Gujarat Cotex Limited



Shaileshkumar Jayantkumar Parekh
Managing Director
(DIN: 01246270)

GUJARAT COTEX LIMITED

Regd. Office : Cass:-702, Garden City, Opp. Samarvar. Panchayat, Khanvel Road, Silvassa 396230

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30TH JUNE 2016

PART-I

(Amount in Lac)

SR.NO.	PARTICULARS	QUARTER ENDED			YEAR ENDED	YEAR ENDED
		30.06.2016	31.03.2016	30.06.2015	31.03.2016	31.03.2015
		Unaudited	Audited	Unaudited	Audited	Audited
1	Income from operations:					
	a) Net Sales/ Income from operations (Net of excise duty)	0.00	112.01	132.32	397.18	378.46
	b) Other operating income	0.00	0.07	3.49	7.95	17.81
	Total Income from Operations (1a + b)	0.00	112.08	135.81	405.13	396.27
2	Total Expenditure:					
	a) Cost of Materials consumed	0.00	0.00	0.00	0.00	0.00
	b) Purchase of stock in trade	0.00	108.52	123.62	380.03	365.12
	c) Change in inventories of stock in trade	0.00	0.00	0.00	0.00	0.00
	d) Employees benefit expenses	0.64	6.19	0.61	9.45	4.04
	e) Depreciation and amortization	0.00	3.63	0.00	3.63	3.15
	f) Other expenditure	4.21	1.78	5.19	10.65	11.69
	Total Expenditure (2a + b + c + d + e)	4.85	120.12	129.42	403.76	384.00
3	Profit from operations before other income, finance costs & exceptional items	-4.85	-8.04	6.39	1.37	12.27
4	Other Income	0.00	-0.82	0.00	0.29	0.00
5	Profit from ordinary activities before finance costs & exceptional items	-4.85	-8.86	6.39	1.66	12.27
6	Finance Cost	0.14	0.15	0.22	0.74	1.10
7	Profit from ordinary activities after finance costs & exceptional items	-4.99	-9.01	6.17	0.92	11.17
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	Profit from ordinary activities before tax	-4.99	-9.01	6.17	0.92	11.17

GUJARAT COTEX LIMITED

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30TH JUNE 2016

PART-I

(Amount in Lac)

SR.NO.	PARTICULARS	QUARTER ENDED			YEAR ENDED	YEAR ENDED
		30.06.2016	31.03.2016	30.06.2015	31.03.2016	31.03.2015
		Unaudited	Audited	Unaudited	Audited	Audited
10	Tax Expense	0.00	0.00	0.00	0.00	0.00
11	Net Profit from ordinary activities after tax	-4.99	-9.01	6.17	0.92	11.17
12	Extraordinary Item	0.00	0.00	0.00	0.00	0.00
13	Net Profit for the period	-4.99	-9.01	6.17	0.92	11.17
14	Share of profit / (loss) of associates	0.00	0.00	0.00	0.00	0.00
15	Minority Interest	0.00	0.00	0.00	0.00	0.00
16	Net Profit after taxes, minority interest and share of profit/(loss) of associates	-4.99	-9.01	6.17	0.92	11.17
17	Paid-up equity share capital (Face Value Rs.10 each)	712.20	712.20	712.20	712.20	712.20
18	Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00
19	Earning per share (before extraordinary items)(not to be annualized)					
	a) Basic	-0.07	-0.13	0.09	0.01	0.16
	b) Diluted	-0.07	-0.13	0.09	0.01	0.16
20	Earning per share (before extraordinary items)(not to be annualized)					
	a) Basic	-0.07	-0.13	0.09	0.01	0.16
	b) Diluted	-0.07	-0.13	0.09	0.01	0.16

GUJARAT COTEX LIMITED

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30TH JUNE 2016

PART-II

SR.NO.	PARTICULARS	QUARTER ENDED			YEAR ENDED	YEAR ENDED
		30.06.2016	31.03.2016	30.06.2015	31.03.2016	31.03.2015
		Unaudited	Audited	Unaudited	Audited	Audited
A	PARTICULARS OF SHAREHOLDING:					
1	Public Shareholding:					
	- Number of Shares	3691000	3691000	3691000	3691000	3691000
	- Percentage of Shareholding	51.83%	51.83%	51.83%	51.83%	51.83%
2	Promoters and Promoter Group Shareholding:					
	a) Pledged / Encumbered					
	- Number of Shares	0	0	0	0	0
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%
	- Percentage of shares (as a % of the total sharecapital of the company)	0.00%	0.00%	0.00%	0.00%	0.00%
	b) Non-Encumbered					
	- Number of Shares	3431000	3431000	3431000	3431000	3431000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total sharecapital of the company)	48.17%	48.17%	48.17%	48.17%	48.17%
B	INVESTOR COMPLAINTS	30.06.2016				
	Pending at the beginning of the quarter	NIL				
	Received durint the quarter	NIL				
	Disposed of during the quarter	NIL				
	Remaining unresolved at the end of the quarter	NIL				

GUJARAT COTEX LIMITED						
Regd. Office : Cassia-702, Garden City, Opp. Samarvani Panchayat, Khanvel Road, Silvassa 396230						
REPORTING OF SEGMENT-WISE REVENUES AND RESULTS						
PART-I						(Amount in Lac)
SR.NO.	PARTICULARS	QUARTER ENDED			YEAR ENDED	YEAR ENDED
		30.06.2016	31.03.2016	30.06.2015	31.03.2016	31.03.2015
		Unaudited	Audited	Unaudited	Audited	Audited
1	Segment Revenue					
	a) Trading Business	0.00	112.01	132.32	397.18	378.46
	b) Education Business	0.00	0.07	3.49	7.95	17.81
	Total Segment Revenue	0.00	112.08	135.81	405.13	396.27
2	Segment Results					
	a) Trading Business	-0.64	-1.89	4.99	1.28	-0.15
	b) Education Business	0.00	-6.15	1.40	0.09	12.42
	Total Segment Results	-0.64	-8.04	6.39	1.37	12.27
3	Other Income	0.00	-0.82	0.00	0.29	0.00
4	Finance Cost	0.14	0.15	0.22	0.74	1.10
	Profit before Tax	-0.78	-9.01	6.17	0.92	11.17

Notes:

- 1 The above financial results for the quarter ended 30.06.2016 were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at the meeting held on 05/08/ 2016
- 2 The previous period's figures have been regrouped and re-arranged wherever found necessary.
- 3 The above financial results are subject to limited review by the Auditors of the Company.
- 4 The company has two segment of activity namely Textile Trading and Education Business.

FOR GUJARAT COTEX LIMITED

DIRECTOR

GUJARAT COTEX LTD.

2007, SHANKAR PLAZA TIMALIYAWAD NANPURA SURAT GUJARAT

ICICI BANK A/C NO.005205006317

From : 01/03/2014 To 31/03/2014

Page No : 1

Date	Party Name	V.no	Debit	Credit	Balance
24/03/2014	Opening Balance				12826.00 DB
24/03/2014	SMU STUDENT ICICI	101	15160.00	0.00	27986.00 DB
24/03/2014	SMU STUDENT ICICI	100	0.00	15160.00	12826.00 DB
	Cheq : 291152 Recp :				
24/03/2014	Closing Balance				12826.00 DB

15160.00 15160.00
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GUJARAT COTEX LIMITED

Regd. Office : Cassia-702, Garden City, Opp. Samarvani Panchayat, Khanvel Road, Silvassa 355230

STATEMENTS OF ASSETS AND LIABILITIES (STANDALONE)

SR.NO.	PARTICULARS	(Amount in Lac)	
		THREE MONTH	YEAR ENDED
		ENDED	
		30.06.2016	31.03.2016
		Unaudited	Audited
A.	EQUITY AND LIABILITIES		
1	SHAREHOLDERS' FUNDS		
	a) Capital	712.20	712.20
	b) Reserve & Surplus	0.00	0.00
	c) Money Received against share warrants	0.00	0.00
	Shareholders' Funds	712.20	712.20
2	SHARE APPLICATION MONEY PENDING ALLOTMENT	0.00	0.00
3	MINORITY INTEREST	0.00	0.00
4	NON-CURRENT LIABILITIES		
	a) Long Term Borrowings	4.66	5.25
	b) Deferred Tax Liabilities (net)	0.00	0.00
	c) Other Long-term Liabilities	0.00	0.00
	b) Long Term Provision	0.00	0.00
	Non-current Liabilities	4.66	5.25
5	CURRENT LIABILITIES		
	a) Short Term Borrowings	52.91	53.55
	b) Trade Payables	0.00	0.61
	c) Other Current Liabilities	23.21	0.00
	d) Short-term provisions	0.00	0.00
	Current Liabilities	76.12	54.16
	TOTAL - EQUITY AND LIABILITIES	792.98	771.61

GUJARAT COTEX LIMITED

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STATEMENTS OF ASSETS AND LIABILITIES (STANDALONE)

SR.NO.	PARTICULARS	(Amount in Lac)	
		THREE MONTH	YEAR ENDED
		ENDED	
		30.06.2016	31.03.2016
		Unaudited	Audited
B	ASSETS		
1	NON-CURRENT ASSETS		
	a) Tangible Assets		
	b) Goodwill on Consolidation	127.66	127.66
	c) Non-current Investments	0.00	0.00
	d) Deferred Tax Assets	74.75	74.75
	e) Long Term Advances	0.00	0.00
	f) Other non-current assets	0.02	0.02
	e) Investment in Company's Own Division	0.00	0.00
		0.00	1.95
	Non-current Assets	202.43	204.38
2	CURRENT ASSETS		
	a) Current Investments		
	b) Inventories	0.00	0.00
	c) Trade Recievables	0.00	0.00
	d) Cash & Cash Equivalents	507.80	532.92
	e) Short Term Loans & Advances	4.44	5.69
	f) Other Current Assets	9.69	4.21
		68.62	24.41
	Current Assets	590.55	567.23
	TOTAL	792.98	771.61

FOR GUJARAT COTEX LIMITED

DIRECTOR

Aadil Aibada & Associates

Chartered Accountants,
(B.Com., FCA.,)

510-511-512, Jolly Plaza, Athwagate, Surat. Ph.: (O) 2472345, 2470578

E-mail: aadilaibada@yahoo.com

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,

Board of Director of M/S. GUJARAT CO-TEX LIMITED.,

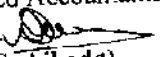
We have audited the Quarterly financial Result of M/S. GUJARAT CO-TEX LIMITED for the quarter ended 30/06/2016 and the year date results for the period 01/04/2016 to 30/06/2016 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results bases on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS25/Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of the India, as applicable and other accounting principal generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results well as the year to date results:

- (i) Are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) Give a true and fair view of the net Profit/Loss and other financial information for the quarter ended 30/06/2016 as well as the year to date results for the period from 01/04/2016 to 30/06/2016.

For Aadil Aibada & Associates,
Chartered Accountants,


(Aadil S. Aibada)
Proprietor.

Membership No. 045310.
SURAT, 05/08/2016.