



S.R. Industries Limited

CIN: L29246PB1989PLC009531

Regd. Off.: F-110, Industrial Area, Phase VII
Mohali, Punjab - 160055

Website: www.srfootwears.com

Email: info@srfootwears.com

Tel: +91 172 4602888

Date: 10.08.2016

Department of Corporate Services
The Bombay Stock Exchange Limited
Phiroze Jee Jeebhoy Tower
25th Floor, Dalal Street
Mumbai - 400 001

Ref: BSE Scrip Code: 513515, Scrip ID: SRIND

SUBJECT: Outcome of Board Meeting pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to Regulation 30 and Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed the Unaudited Quarterly Financial Results for the quarter ended 30 June, 2016, along with the Limited Review Report duly approved in the Board Meeting held on 10 August, 2016.

The 180th Board Meeting of the Company to consider and approve the Unaudited Quarterly Financial Results for the quarter ended 30 June, 2016 commenced at 02:30 p.m. and concluded at 04:15 p.m.

This is for your information and necessary records please.

Thanking you.

Yours faithfully,
For S.R. Industries Limited


(Kulwinder Kaur)
Company Secretary

S.R.INDUSTRIES LIMITED

CIN : L29246PB1989PLC009531

Regd. Office : F-110, Industrial Area, Phase VII, Mohali (Pb.)

Regulation 33

STATEMENT OF STANDLONE UNAUDITED FINANCIAL RESULTS OF THE COMPANY FOR THE QUARTER ENDED 30-06.2016

Rs. in Lacs

Particulars	3 Months ended (30-06-2016)	3 Months ended (31-03-2016)	3 Months ended (30-06-2015)	Previous year ended (31-03-2016)
	Unaudited	Audited	Unaudited	Audited
1 INCOME FROM OPERATIONS				
Net Sales	1100.62	892.51	1437.98	3376.79
Gross Sales	1104.64	900.23	1469.84	3443.08
Less : Inter Unit Transferred/return	4.02	7.72	31.86	66.29
Excise Duty	0.00	0.00	0.00	0.00
Other Operating Income	0.00	0.00	0.00	0.00
Total Income from Operations (net)	1100.62	892.51	1437.98	3376.79
2 EXPENSES				
a Cost of Raw Materials Consumed	552.62	315.62	939.70	1819.52
b Purchase of stock-in-trade	0.00	0.00	0.00	0.00
c Changes in inventories of Finished Goods, Work-in-progress and stock-in-trade	49.72	78.81	8.70	(12.45)
d Employee benefits expenses	220.51	254.96	172.70	699.49
e Depreciation & Amortisation	39.44	46.14	39.55	171.45
f Other Expenditure	62.90	76.55	75.40	251.54
Total Expenses	925.19	772.08	1236.05	2929.55
3 Profit/(Loss) from Operations before Other Income, Finance Costs & Exceptional Items(1-2)	175.43	120.43	201.93	447.24
4 Other Income	5.20	5.97	5.63	11.89
5 Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	180.63	126.40	207.56	459.13
6 Finance Costs	167.86	176.75	158.69	604.29
7 Profit/(Loss) from Ordinary Activities after finance costs but before Exceptional Items (5+6)	12.77	(50.35)	48.87	(145.16)
8 Exceptional items	0.00	(53.77)	0.00	(53.77)
9 Profit/(Loss) from Ordinary Activities before tax (7+8)	12.77	(104.12)	48.87	(198.93)
10 Tax expense	0.00	0.00	0.00	0.00
11 Net Profit/(Loss) from ordinary activities after Tax (9+10)	12.77	(104.12)	48.87	(198.93)
12 Extraordinary items (net of tax expenses NIL Lakhs)	(0.96)	(4.97)	0.81	(7.47)
13 Net Profit/(Loss) for the period (11+12)	11.81	(109.09)	49.68	(206.40)
14 Paid-up equity share capital (Face value of the Share Rs.10/- each)	1388.82	1388.82	1388.82	1388.82
15 Reserves (excluding Revaluation Reserves)	0.00	0.00	0.00	0.00
16 Earnings Per Share (Rs.) before extraordinary items (of Rs.10/- each) (not annualised)				
(a) Basic	0.09	(0.75)	0.35	(1.43)
(b) Diluted	0.09	(0.75)	0.35	(1.43)
17 Earnings Per Share (Rs.) (after extraordinary items (of Rs.10/- each) (not annualised)				
(a) Basic	0.09	(0.79)	0.36	(1.49)
(b) Diluted	0.09	(0.79)	0.36	(1.49)

Notes :-

- 1 The above result have been taken on record by the Board of Directors in their meeting held on August 10, 2016.
- 2 This company is operating in one segment only i.e. manufacture of footwear.
- 3 The financial results do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.
- 4 The results are available on the website of the Company www.srfootwears.com

Place : Mohali

Date : 10.08.2016

For S. R. INDUSTRIES LTD.



**Amit Mahajan
Director (Operations)**

DIN:00038827



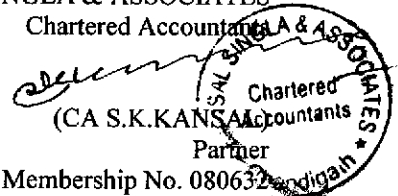
KANSAL SINGLA & ASSOCIATES
CHARTERED ACCOUNTANTS

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LIMITED REVIEW REPORT
TO THE BOARD OF DIRECTORS OF
S.R.INDUSTRIES LIMITED

1. We have reviewed the accompanying statement of unaudited financial result of **S.R.INDUSTRIES LIMITED** for the Quarter ended 30 June 2016. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial Statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligation of Disclosure requirement) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KANSAL SINGLA & ASSOCIATES
Chartered Accountants



Place : CHANDIGARH
Dated : 10.08.2016