

**Dated: 11<sup>th</sup> August, 2016**

To,  
The Corporate Relationship Department  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400 001  
Fax No. : 022-2272 2037, 2272 2041

**Scrip Code No. 512131**

**Dear Sir,**

**Sub. : Outcome of the Board Meeting**

The Meeting of the Board of Directors of Signet Industries Limited, held on Thursday, 11<sup>th</sup> August, 2016 at 314/3, SDA Compound, Lasudia Mori, Dewas Naka, Indore - 452 010 at 6.00 P.M. The following business has transacted the: -

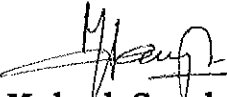
1. The Unaudited financial results for the quarter ended on 30<sup>th</sup> June, 2016, as reviewed and recommended by Audit Committee, has been approved by the Board of director of the Company.
2. Adopted Reconciliation of Share Capital Audit report and Statement on Investor Complaints / Grievances Redressal Mechanism for the Quarter ended on 30<sup>th</sup> June,2016

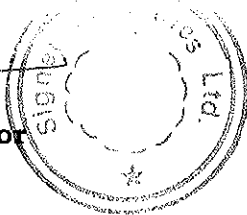
This is for your kind information & record please.  
Kindly acknowledge the receipt.

Thanking you

Yours faithfully

**For and on behalf of the Board Directors**

  
**Mukesh Sangla**  
Managing Director  
DIN 00189676



**INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT**

**To,**  
**The Board of Directors**  
**Signet Industries Limited**

**11.08.2016**

We have reviewed the accompanying statement of Unaudited Financial Results of **Signet Industries Limited** ("the Company") for the quarter ended 30<sup>th</sup> June 2016 ("the statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

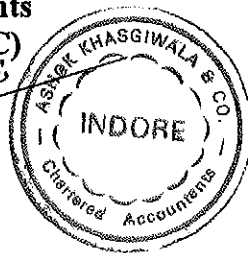
We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Ashok Khasgiwala & Co.**  
**Chartered Accountants**  
**(Firm Reg. No. 0743C)**

**CA Avinash Baxi**  
**(Partner)**  
**M. No. 79722**

Indore



SIGNET INDUSTRIES LIMITED  
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2016

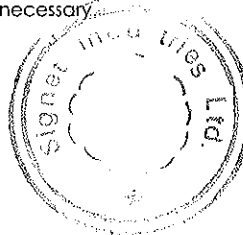
(Rs. In Lacs)

Particulars	Quarter Ended		Year Ended	
	30.06.2016 Unaudited	31.03.2016 Audited	30.06.2015 Unaudited	31.03.2016 Audited
<b>PART - I</b>				
<b>1. Income from Operations</b>				
a. Net Sales/ Income from Operations (Net of excise duty)	24,221.08	20,601.08	20,124.97	79,117.47
b. Other Operating Income	192.35	49.68	53.50	239.72
<b>Total Income from Operations (Net)</b>	<b>24,413.43</b>	<b>20,650.76</b>	<b>20,178.47</b>	<b>79,357.19</b>
<b>2. Expenses</b>				
a. Cost of Material Consumed	5,736.78	4,906.62	4,929.10	18,731.18
b. Purchase of Stock in trade	16,032.01	12,276.81	11,227.54	47,050.80
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(574.94)	(243.23)	725.04	503.98
d. Employee Benefit Expenses	355.29	375.95	323.33	1,366.01
e. Depreciation & amortisation Expenses	168.54	164.44	165.51	655.78
f. Other Expenses	1,206.22	1,981.97	1,152.38	5,046.40
<b>Total Expenses</b>	<b>22,923.90</b>	<b>19,462.56</b>	<b>18,522.90</b>	<b>73,354.15</b>
<b>3. Profit from Operations before Other Income, Finance Cost and Exceptional Items</b>	<b>1,489.53</b>	<b>1,188.20</b>	<b>1,655.57</b>	<b>6,003.04</b>
<b>4. Other Income/(Loss)</b>	<b>50.04</b>	<b>122.44</b>	<b>67.85</b>	<b>310.96</b>
<b>5. Profit/(Loss) from ordinary activities before Finance Cost and Exceptional Items</b>	<b>1,539.57</b>	<b>1,310.64</b>	<b>1,723.42</b>	<b>6,314.00</b>
<b>6. Finance Costs</b>	<b>1,008.68</b>	<b>1,024.05</b>	<b>965.46</b>	<b>4,001.04</b>
<b>7. Profit/(Loss) from ordinary activities after Finance Cost but before Exceptional Items</b>	<b>530.89</b>	<b>286.59</b>	<b>757.96</b>	<b>2,312.96</b>
<b>8. Exceptional Items</b>	-	-	-	-
<b>9. Profit/(Loss) from Ordinary Activities before tax</b>	<b>530.89</b>	<b>286.59</b>	<b>757.96</b>	<b>2,312.96</b>
<b>10. Tax Expense</b>	<b>107.68</b>	<b>73.72</b>	<b>175.05</b>	<b>572.04</b>
<b>11. Net Profit/(Loss) from ordinary activities after tax</b>	<b>423.21</b>	<b>212.87</b>	<b>582.91</b>	<b>1,740.92</b>
<b>12. Extraordinary Item (Net of Tax Expense)</b>	-	-	-	-
<b>13. Net Profit/(Loss) for the period</b>	<b>423.21</b>	<b>212.87</b>	<b>582.91</b>	<b>1,740.92</b>
<b>14. Paid up Equity Capital (Face Value of Re.1)</b>	<b>2,943.70</b>	<b>2,918.70</b>	<b>2,918.70</b>	<b>2,918.70</b>
<b>15. Reserves excluding revaluation reserves (As per balance sheet of prev. accounting year)</b>	-	-	-	<b>7,569.96</b>
<b>16. Basic &amp; Diluted EPS (Not annualised)</b>	<b>0.14</b>	<b>0.07</b>	<b>0.20</b>	<b>0.58</b>

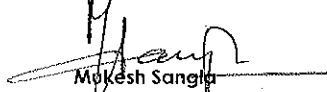
**Notes:-**

- The above results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors held on 11th August, 16.
- Consignment Sale of Rs. 1851.09 Lacs for the Quarter Ended on 30.06.16 is not included in the above sales.
- The figures for the Quarter Ended 31st March, 16 are the balancing figures between Audited figures in respect of 12 Months Ended on 31st March, 16 and the published year to date unaudited figures upto 31st December, 15.
- Previous year figures have been regrouped/rearranged wherever necessary.

Place: Place : Indore  
Date : August 11, 2016



For Signet Industries Limited

  
Mukesh Sangla  
Managing Director  
DIN : 00189676



The Irrigation House

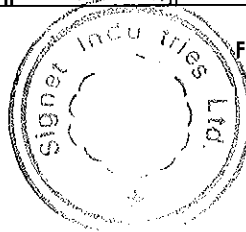
**SIGNET**  
INDUSTRIES LIMITED  
(An ISO 9001:2008 Company)

Segment-wise Revenue, Results, Assets and Liabilities

(Rs. In Lacs)

Particulars	3 Months Ended	Preceeding 3 Months Ended	Corresponding 3 Months Ended in Previous Year	Year ended
	30.06.2016	31.03.2016	30.06.2015	31.03.2016
	Unaudited	Audited	Unaudited	Audited
<b>Segment Revenue</b>				
Manufacturing	8,709.81	7,465.86	8,645.61	30,225.05
Windmill	30.63	13.02	35.51	94.47
Trading	15,674.13	13,178.28	11,497.38	49,048.34
Unallocable	48.91	116.03	67.82	300.28
<b>Total</b>	<b>24,463.48</b>	<b>20,773.19</b>	<b>20,246.32</b>	<b>79,668.14</b>
<b>Segment Results</b>				
Manufacturing	1,430.97	1,200.71	1,498.97	5,460.17
Windmill	13.59	(3.66)	18.97	27.34
Trading	69.54	42.70	181.85	709.46
Unallocable	25.47	70.89	23.63	117.03
<b>Total</b>	<b>1,539.57</b>	<b>1,310.64</b>	<b>1,723.42</b>	<b>6,314.00</b>
<b>Less:</b>				
Interest	1,008.68	1,024.05	965.46	4,001.04
Unallocable Expenditure	-	-	-	-
<b>Total Profit Before Tax / Exceptional Items</b>	<b>530.89</b>	<b>286.59</b>	<b>757.96</b>	<b>2,312.96</b>
<b>Less: Exceptional Items</b>	-	-	-	-
<b>Total Profit Before Tax</b>	<b>530.89</b>	<b>286.59</b>	<b>757.96</b>	<b>2,312.96</b>
<b>Segment Assets</b>				
Manufacturing	40,081.91	35,504.10	31,873.59	35,504.10
Windmill	652.68	663.85	796.66	663.85
Trading	13,527.51	10,814.91	14,580.41	10,814.91
Unallocable	3,253.29	4,473.76	3,650.97	4,473.76
<b>Total</b>	<b>57,515.39</b>	<b>51,456.62</b>	<b>50,901.63</b>	<b>51,456.62</b>
<b>Segment Liabilities</b>				
Manufacturing	16,039.80	12,263.83	10,114.12	12,263.83
Windmill	-	7.05	-	7.05
Trading	5,620.31	6,182.14	7,476.10	6,182.14
Unallocable	22,318.42	21,414.94	22,660.75	21,414.94
<b>Total</b>	<b>43,978.53</b>	<b>39,867.96</b>	<b>40,250.97</b>	<b>39,867.96</b>

Place : Indore  
Date : 11th August, 2016



For Signet Industries Limited

*(Signature)*  
(Mukesh Sangla)  
Managing Director  
DIN :- 00189676