

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30-6-2016 (In Rs. Lakhs)

Sl. No.	Particulars	3 Months Ended 30-06-2016	Corresponding 3 months in the previous Year 30-06-2015	Year to date figures for the current year 30-06- 2016	Year to date figures for the previous year 30-06-2015	Previous Accounting year 31.03.2016
						Audited
1	(a) Net Sales/ Income from operations (Net of excise duty)	4.84	8.72	4.84	8.72	24.84
	(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00
	Total Income from Operations (net)	4.84	8.72	4.84	8.72	24.84
2	Expenses					
	a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
	b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00
	b) Change in inventories of finished goods, work-in-progress and stock-in- trade	0.00	0.00	0.00	0.00	0.00
	d) Employee benefits expense	1.29	2.48	1.29	2.48	9.38
	e) Depreciation and amortisation expense	0.65	1.03	0.65	1.03	2.59
	f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	0.00	0.00	0.00	0.00	0.00
	Any Item exceeding 10% of the total expenditure (Listing Fees)	0.00	2.25	0.00	2.25	2.25
	Other expenses	1.27	1.26	1.27	1.26	5.20
	Rent	1.19	1.19	1.19	1.19	4.74
	Total expenses	4.40	8.21	4.40	8.21	24.16
3	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1-2)	0.44	0.51	0.44	0.51	0.68
4	Other Income	0.00	0.00	0.00	0.00	0.00
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+/-4)	0.44	0.51	0.44	0.51	0.68
6	Finance costs	0.00	0.07	0.00	0.07	0.25
7	Profit / (Loss) from Operations after other income, finance costs but before (5+/-6)	0.44	0.44	0.44	0.44	0.43
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from ordinary activities before tax (7+/-8)	0.44	0.44	0.44	0.44	0.43
10	Tax expenses	0.00	0.00	0.00	0.00	0.00
11	Net Profit / (Loss) from ordinary activities after tax (9+/-10)	0.44	0.44	0.44	0.44	0.43
12	Extraordinary Item (net of tax expense Rs. Lakhs)	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11+12)	0.44	0.44	0.44	0.44	0.43
14	Share of profit / (loss) Of associates *	0.00	0.00	0.00	0.00	0.00

V. Pandhara

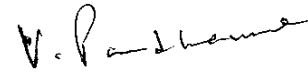
Sl. No.	Particulars	3 Months Ended 30-06-2016	Corresponding 3 months in the previous Year 30-06-2015	Year to date figures for the current year 30-06- 2016	Year to date figures for the previous year 30-06-2015	Previous Accounting year 31.03.2016
15	Minority interest*	0.00	0.00	0.00	0.00	0.00
16	Net profit / (loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)*	0.44	0.44	0.44	0.44	0.43
17	Paid-up equity share capital	444.90	444.90	444.90	444.90	444.90
	(Face value of the share shall be indicated)	Rs.10.00	Rs.10.00	Rs.10.00	Rs.10.00	Rs.10.00
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00
19. i)	Earnings Per Share (before extraordinary items) (of Rs. /-each) (not annualised):	0.01	0.01	0.01	0.01	0.01
	a) Basic					
	b) Diluted					
19. ii)	Earnings Per Share (after extraordinary items) (of Rs. /-each) (not annualised):	0.01	0.01	0.01	0.01	0.01
	a) Basic					
	b) Diluted					

A) PARTICULARS OF SHAREHOLDING

1)	Public Shareholding					
	- No. of shares	13,25,819	13,25,819	13,25,819	13,25,819	13,25,819
	- Percentage of shareholding	29.80	29.80	29.80	29.80	29.80
2)	Promoters and promoter group Shareholding **					
	a) Pledged/Encumbered					
	- Number of shares	0.00	0.00	0.00	0.00	0.00
	- Percentage of shares	0.00	0.00	0.00	0.00	0.00
	(as a % of the total shareholding of promoter and promoter group)					
	- Percentage of shares (as a % of the total share capital of the company)	0.00	0.00	0.00	0.00	0.00
	b) Non-encumbered					
	- Number of Shares	31,23,181	31,23,181	31,23,181	31,23,181	31,23,181
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	70.20	70.20	70.20	70.20	70.20
	- Percentage of shares (as a % of the total share capital of the company)	100.00	100.00	100.00	100.00	100.00

By Order of the Board

Date: 28.07.2016


Director

Notes:

- The above unaudited results for the quarter ended 30-6-2016 have been taken on record at the Board Meeting held on Thursday, 28th July, 2016 at its Registered Office
- Previous year figures regrouped wherever necessary
- Investor Grievance: - NIL-



I POWER SOLUTIONS INDIA LIMITED

Statement of Assets & Liabilities as at 30th June, 2016

	Particulars	IN RS	IN RS
		As at 30.6.2016	As at 31.3.2016
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	4,44,90,000	4,44,90,000
	(b) Reserves and surplus	77,00,034	76,54,900
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' Fund	5,21,90,034	5,21,44,900
2	Share application money pending allotment	-	-
3	Minority Interest	-	-
4	Non-current liabilities		
	(a) Long-term borrowings	2,26,00,000	2,26,00,000
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long-term liabilities	1,35,78,628	1,32,28,128
	(d) Long-term provisions	-	-
	Sub-total - Non-current liabilities	3,61,78,628	3,58,28,128
5	Current liabilities		
	(a) Short-term borrowings	-	-
	(b) Trade payables	-15,025	35,171
	(c) Other current liabilities	-	-
	(d) Short-term provisions	1,31,984	94,315
	Sub-total - current liabilities	1,16,959	1,29,486
	TOTAL - EQUITY AND LIABILITIES	8,84,85,621	8,81,02,514
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets		
	Tangible Assets	17,46,420	18,11,147
	Intangible Assets	86,80,000	86,80,000
	Capital Work-in progress	7,01,99,362	7,01,98,413
	(B) Goodwill on Consolidation*	-	-
	(b) Non-current investments	-	-
	(c) Deferred tax assets (net)	-	-
	(d) Long-term loans and advances	1,14,308	1,14,308
	(e) Other non-current assets	54,13,099	54,13,099
	Sub-total - Non-current assets	8,61,53,189	8,62,16,967
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	-	-
	(c) Trade receivables	21,61,367	18,03,877
	(d) Cash and cash equivalents	1,71,065	81,670
	(e) Short-term loans and advances	-	-
	(f) Other current assets	-	-
	Sub-total - current assets	23,32,432	18,85,547
	TOTAL ASSETS	8,84,85,621	8,81,02,514

By Order of the Board

V. Parandhaman
Director



W S Madhavann
Chartered Accountant
1-G, Sri Padmavathy Apts, Sankarapuram I street,
Choolaimedu, Chennai – 600 094
94440 10062

LIMITED REVIEW REPORT

I have reviewed the accompanying statement of Unaudited Financial Results of M/s. iPower Solutions India Limited for the period ended 30th June, 2016 except for the disclosures regarding 'Public Shareholding' and Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by me. This statement is responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. My responsibility is to issue a report on these financial statement based on my review.

I conducted my review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Charter Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. I have not performed an audit accordingly, I do not express an audit opinion.

Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai
Date: 28/07/2016

W S Madhavann
Chartered Accountant

Home

Validate

General information about company			
Scrip code	512405		
Name of company	IPOWER SOLUTIONS INDIA LIMITED		
Result Type	Main Format		
Class of security	Equity		
Date of start of financial year	01	04	2016
Date of end of financial year	30	06	2016
Date of board meeting when results were approved	28	07	2016
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	21	07	2016
Description of presentation currency	INR		
Level of rounding used in financial results	Lakhs		
Reporting Quarter	First quarter		
Nature of report standalone or consolidated	Standalone		
Whether results are audited or unaudited	Unaudited	For Current Quarter Only	
Segment Reporting	Single segment		
Description of single segment	Web desing and development		

Quarterly & Half Yearly Financial Result by Companies Other than Banks

Particulars	3 months ended (dd-mm-yyyy)	1d	Previous 3 months ended (dd-mm-yyyy)	Corresponding 3 months ended in the previous year (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)	Year to date figures for previous period ended (dd-mm-yyyy)	Previous accounting year ended (dd-mm-yyyy)
A	Date of start of reporting period	01-04-2016		01-01-2016	01-04-2015	01-04-2015	01-04-2015
B	Date of end of reporting period	30-06-2016		31-03-2016	30-06-2015	30-06-2015	31-03-2016
C	Whether results are audited or unaudited	Unaudited		Unaudited	Unaudited	Unaudited	Audited
D	Nature of report standalone or consolidated	Standalone		Standalone	Standalone	Standalone	Standalone
Part I							
1	Revenue From Operations	All the filings are mandatory in this sheet					
	Net sales or Revenue from Operations	4.840		3.380	8.720	4.840	24.840
	Other operating revenues	0.000		0.000	0.000	0.000	0.000
	Total Revenue from operations (net)	4.840		3.380	8.720	4.840	24.840
2	Expenses						
(a)	Cost of materials consumed	0.000		0.000	0.000	0.000	0.000
(b)	Purchases of stock-in-trade	0.000		0.000	0.000	0.000	0.000
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.000		0.000	0.000	0.000	0.000
(d)	Employee benefit expense	1.190		1.670	2.480	2.480	9.480
(e)	Depreciation and amortisation expense	0.650		0.550	1.030	1.030	2.590
(f)	Other Expenses						
1	RENT	1.190		1.190	1.190	1.190	4.740
2	LISTING FEES	0.000		0.000	2.250	0.000	2.250
3	OTHER EXPENSES	1.270		1.510	1.260	1.270	5.200
4	FINANCE COST	0.000		0.000	0.070	0.000	0.250
5							
6							
7							
8							
9							
10							
	Total other expenses	2.460		2.700	4.770	2.460	12.440
	Total expenses	4.400		4.920	8.280	4.400	24.410
3	Profit (loss) from operations before other income, finance costs and exceptional items	0.440		-1.540	0.440	0.440	0.430
4	Other income	0.000		0.000	0.000	0.000	0.000
5	Profit (loss) from ordinary activities before finance costs and exceptional items	0.440		-1.540	0.440	0.440	0.430
6	Finance costs	0.000		0.000	0.000	0.000	0.000
7	Profit (loss) from ordinary activities after finance costs but before exceptional items	0.440		-1.540	0.440	0.440	0.430
8	Prior period items before tax	0.000		0.000	0.000	0.000	0.000
9	Exceptional items	0.000		0.000	0.000	0.000	0.000
10	Profit (loss) from ordinary activities before tax	0.440		-1.540	0.440	0.440	0.430
11	Tax Expenses	0.000		0.000	0.000	0.000	0.000
12	Net profit (loss) from ordinary activities after tax	0.440		-1.540	0.440	0.440	0.430
13	Extraordinary items	0.000		0.000	0.000	0.000	0.000
14	Net Profit Loss for the period from continuing operations	0.440		-1.540	0.440	0.440	0.430
15	Profit (loss) from discontinuing operations before tax	0.000		0.000	0.000	0.000	0.000
16	Tax expense of discontinuing operations	0.000		0.000	0.000	0.000	0.000
17	Net profit (loss) from discontinuing operation after tax	0.000		0.000	0.000	0.000	0.000
18	Profit (loss) for period before minority interest	0.440		-1.540	0.440	0.440	0.430
19	Share of profit (loss) of associates						
20	Profit (loss) of minority interest						
21	Net Profit (loss) after taxes minority interest and share of profit (loss) of associates	0.440		-1.540	0.440	0.440	0.430
22	Details of equity share capital						
	Paid-up equity share capital	444.900		444.900	444.900	444.900	444.900
	Face value of equity share capital	10.000		10.000	10.000	10.000	10.000
23	Details of debt securities						
	Paid-up debt capital						
	Face value of debt securities						
24	Reserves excluding revaluation reserve	0.000		0.000	0.000	0.000	0.000
25	Debt redemption reserve						
26	Earnings per share						
i	Earnings per share before extraordinary items						
	Basic earnings per share before extraordinary items	0.010		0.000	0.010	0.010	0.030
	Diluted earnings per share before extraordinary items	0.010		0.000	0.010	0.010	0.030
ii	Earnings per share after extraordinary items						
	Basic earnings per share after extraordinary items	0.010		0.000	0.010	0.010	0.030
	Diluted earnings per share after extraordinary items	0.010		0.000	0.010	0.010	0.030
27	Debt equity ratio						
28	Debt service coverage ratio						
29	Interest service coverage ratio						
30	Disclosure of notes on financial results	Add Notes					

Sub classification of income and expenses

Particulars	Date of start of reporting period	Date of end of reporting period	3 months ended (mm-YYYY)		Previous 3 months ended (mm-YYYY)		Corresponding 3 months ended in the previous year (mm-YYYY)		Year to date figures for current period ended (dd-mm-YYYY)		Year to date figures for previous period ended (dd-mm-YYYY)		Previous accounting year (dd-mm-YYYY)	
			Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
1		01-04-2015	30-06-2015	01-01-2015	31-03-2015	01-04-2015	30-06-2015	01-04-2015	30-06-2015	01-04-2015	30-06-2015	01-04-2015	31-03-2015	01-04-2015
2			Whether results are audited or unaudited											
3			Nature of report standards or consolidated	Stand-alone	Stand-alone	Stand-alone	Stand-alone	Stand-alone	Stand-alone	Stand-alone	Stand-alone	Stand-alone	Stand-alone	Stand-alone
Subclassification of income and expenses														
1	Disposal of revenue from operations													
	Revenue from sale of products	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
	Revenue from sale of services	4.840	3.380	8.720	8.720	0.000	0.000	4.840	8.720	0.000	0.000	24.840	0.000	0.000
	Revenue from interest (NBFC)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
	Revenue from other financial services (NBFC)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
	Less: Excise duty	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
	Less: Service tax collected	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
	Less: Other direct taxes collected	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
	Net sales or Revenue from operations	4.840	3.380	8.720	8.720	0.000	0.000	4.840	8.720	0.000	0.000	24.840	0.000	0.000
2	Provision of other operating revenues													
	Net gain/loss on foreign currency fluctuations treated as other operating revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
	Interest revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
	Net gain/loss on foreign currency fluctuations treated as other operating revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
3	Changes in inventories of finished goods, work-in-progress and stocks													
	Change in inventories of finished goods	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
	Change in inventories of work-in-progress	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
	Change in inventories of stocks	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
	Change in inventories of other	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
	Change in inventories of finished goods, work-in-progress and stocks	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
4	Employee benefit expenses (As per Act)													
	Salaries and wages	1.230	1.670	2.480	2.480	1.230	2.480	1.230	2.480	0.000	0.000	1.980	0.000	0.000
	Contribution to provident and other funds	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
	Contribution to provident and other funds for contract labor	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
	Total contribution to provident and other funds	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
	Expense on employee stock option scheme and employee stock purchase plan	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
	Commission employees	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
	Employee medical insurance expenses	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
	Leave encashment expenses	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
	Gratuity	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
	Provision schemes	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
	Voluntary retirement compensation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
	Other retirement benefits	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
	Self welfare expense	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
	Other employee welfare expenses	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
	Total Employee benefit expenses	1.230	1.670	2.480	2.480	1.230	2.480	1.230	2.480	0.000	0.000	1.980	0.000	0.000
5	Depreciation and amortisation expense													
	Depreciation expense	0.650	0.550	1.030	1.030	0.650	1.030	0.650	1.030	0.000	0.000	2.590	0.000	0.000
	Amortisation expense	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
	Total depreciation and amortisation expense	0.650	0.550	1.030	1.030	0.650	1.030	0.650	1.030	0.000	0.000	2.590	0.000	0.000

