

Ref: SEC/JS/

August 10, 2016

- 1) B S E Limited
Floor 1, 'Phiroze JeeJeebhoy Towers'
Dalal Street
Mumbai - 400 001
- 2) The Listing Department
National Stock Exchange of India Ltd.
"Exchange Plaza",
Bandra-Kurla Complex, Bandra (E)
MUMBAI - 400 051

Dear Sirs,

Sub: Announcement of Un- Audited standalone Financial results for the Quarter ended 30th June, 2016 as per Regulation 33 of the SEBI (LODR) Regulations 2013 and up-dation of information reg.

The Board of Directors at their meeting held today inter alla.,

I. Approved and taken on record the following:

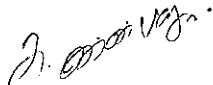
1. Un-Audited standalone financial results for the Quarter ended 30th June 2016 and Limited Review Report thereon.

The Meeting of the Board commenced at 11.00 a.m and concluded at 12.15 p.m

We have also uploaded the results on the Stock Exchange Websites at <http://www.nseindia.com/corporates/> and <http://www.bseindia.com/markets/> and on the Company's website at www.nippobatteries.com.

Thanking you,

Yours faithfully,
For Indo National Limited


J. Srinivasan
Company Secretary

UNAUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED JUNE 30, 2016

PART I S.No	Particulars	3 months ended		Rs. in Lakhs	
		Unaudited 30/06/2016	Audited 31/03/2016	Unaudited 30/06/2016	Audited 31/03/2016
1.					
1	Income from Operations				
	(a) Net Sales/Income from operations(net of excise duty)	8721	6610	8068	31535
	(b) Other operating income	334	310	400	1371
	Total Income from operations (net)	9055	6920	8468	32906
2	Expenses				
	a. Cost of materials consumed	3585	2374	3339	12345
	b. Purchase of stock-in-trade	2037	1541	1834	7692
	c. Charges in inventories of finished goods,work-in-progress and stock-in-trade	(214)	286	181	630
	d. Employee benefits expense	842	828	705	3060
	e. Depreciation and amortization expense	122	120	144	514
	f. Other expenses	1584	1392	1424	5888
	Total Expenses	7956	6541	7627	30129
3	Profit from Operations before other income, finance costs and exceptional items (1-2)	1099	379	841	2777
4	Other income	21	235	205	484
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	1120	614	1046	3261
6	Finance costs	61	16	22	72
7	Profit from ordinary activities after finance cost but before exceptional items (5-6)	1059	598	1024	3189
8	Exceptional items				
9	Profit from Ordinary Activities before tax(7-8)	1059	598	1024	3189
10	Tax expense	375	490	370	1495
11	Net Profit from ordinary activities after tax (9-10)	684	108	654	1694
12	Extraordinary items (net of tax Expenses Rs.....)	-	-	-	-
13	Net Profit for the period (11-12)	684	108	654	1694
14	Paid Up Equity Share Capital (Face value-Rs.10/-)	375	375	375	375
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	16364
16	Earning Per Share (before/after extraordinary items) (of Rs. 10/-each (not annualised))				
	Basic and Diluted	18.24	2.88	17.44	45.17
	See accompanying notes to the Financial Results				

NOTES:

- The Company's main business is manufacture and sale of dry cell batteries. All other activities of the Company are incidental to the main business. As such, there are no separate reportable segments, as per the Accounting Standard on Segment Reporting (AS 17).
- Provision for taxation is net of deferred tax Liability Rs.105 Lakhs.
- The above Unaudited Financial Results have been reviewed and recommended by the audit committee on August 09,2016 and taken on record by the Board of Directors at its meeting held on August 10,2016. 'Limited Review' of the Results has been carried out by 'Statutory Auditors'.
- During the quarter also the company has invested in wholly owned subsidiary of M/s. Helios Strategic Systems (I) Ltd and acquired 51% controlling interest in Kineco limited and its 'subsidiaries.
- Figures have been regrouped wherever necessary.

 CHENNAI-34
 August 10, 2016

ISO 9001 and ISO 14001 Certified Company

for INDO NATIONAL LIMITED
 Managing Director

P. SRINIVASAN & CO
Chartered Accountants

LIMITED REVIEW REPORT

Review Report to the Board of Directors of M/s. Indo National Limited having Registered Office at 'Lakshmi Bhavan', 4th Floor, No.609, Mount Road, Chennai – 600 006

We have reviewed the accompanying statement of un-audited financial results of Indo National Limited for the period ended 30th June, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our view.

We conducted our review in accordance with the Standard Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material mis-statement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material mis-statement.



PLACE: CHENNAI
DATE : 09.08.2016

P. SRINIVASAN & CO.,
Chartered Accountants,


(S. GOPALAN)
Partner

Membership No.021007