



# UFLEX LIMITED

(Formerly Known as Flex Industries Limited)

Division/Office: CORPORATE - SECRETARIAL

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UFLEX/SEC/2016/

August 10, 2016

The National Stock Exchange of India Limited  
Exchange Plaza, 5th Floor  
Plot No.C/I, G-Block  
Bandra-Kurla Complex  
Bandra (E),  
Mumbai – 400051

The BSE Limited  
Corporate Relationships Department  
1st Floor, New Trading Ring,  
Rotunda Building, P J Towers,  
Dalal Street, Fort,  
Mumbai – 400 001

**Scrip Code : UFLEX**

**Scrip Code : 500148**

Subject : Press Release

Dear Sir,

We attach herewith a "Press Release" for the information of members.

Thanking you,

Yours faithfully,  
For UFLEX LIMITED

(Ajay Krishna)  
Sr. Vice President (Legal) &  
Company Secretary

Encl : As above

## Press Release

### Uflex presents Shelf Life Extension for Exotic Fruits

Uflex Ltd., India's largest global flexible packaging solution company has been working with customers in India for extending the Shelf life of Exotic Fruits. India grows exotic fruits such as Litchi, Rambutan, Mangosteen and the market demand for these products have been increasing year on year at a rapid pace.

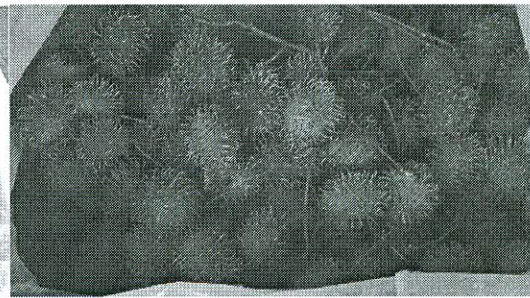
News of successes in Flexfresh in major vegetables and fruits drew the interest to try out the Shelf Life Extension solution for Rambutan. The issue at hand is that the product has to be consumed within 48 hours of harvest and could only be sold to neighboring markets. The product loses about 8% moisture per day when stored in ambient conditions and its skin turns black on day two due to moisture loss making the product unfit for consumption.

Rambutan is grown commercially in large parts of Western Ghats in Southern India and the customer undertook trials with Uflex's Flexfresh looking for a solution to overcome the short shelf life issue which was denying him the opportunity of offering the product in faraway markets.

Trials were conducted under 10° Celsius using the Flexfresh 60\*40 Liners inside the reusable plastic crates. Product was packed both in Bunches and also in Punnet for retail sales. Two trials with different Transmission values were conducted and the initial observation was done after 3 days with the first set of samples and the second set of samples were opened on Day 7. The product was further exposed to ambient temperature of around 28° for a period of 48 hours to see the shelf life of the product. The weight loss after 7 days was below 0.5% and the quality was intact as there was no moisture loss. With exposure to ambient conditions, the product was still in good condition even after 48 hours with weight loss of around 5%. The customer was elated with the results.



Day Zero at Harvest Condition



Day Nine in Flexfresh™ in good condition

The possibility of offering Rambutan to distant location under refrigerated conditions was possible with excellent shelf life and very low weight loss. **The customer is now looking at exporting the product to other countries as this opens us a completely new opportunity in offering the products where his profitability could result in recovering the additional costs.**

Official Release/ (4) Uflex August /2016  
For **UFLEX LIMITED**

  
(AJAY KRISHNA)  
Sr. Vice President (Legal) &  
Company Secretary



Explaining the trial results, Siva Shankaran, Vice President - Flexfresh™ informed that the harvested product was packed in ambient conditions in the liner bag and closed hermetically. This ensured that the available Oxygen inside the liner bag was consumed almost immediately. The temperature of the produce under refrigeration was going down to the target, ensuring that the respiration rate was brought down gradually without any shock to the product. The Carbon Dioxide further ensured that the product color was maintained and also offered protection from fungal infections. With the product respiring under high humidity, the weight loss is a thing of the past. The product took almost two days to awaken back to the higher respiration rates and this allowed the window of opportunity for the retailer to have the product reach the customer in good condition.

Uflex and Perfotec BV have been making strong strides in the fresh produce industry, opening up newer markets and enabling cheaper transportation solutions to benefit the produce reaching markets in good marketable condition with minimal weight loss and outstanding Freshness.

Flexfresh is sold in liner bags suitable for international standard size open top boxes and crates. It is also offered as flow wrap for flowers and large products such as Papaya, Melons etc., and is also offered as Lidding Films.

Commenting about the success of FlexFresh, Chairman and Managing Director, Uflex Limited Mr. Ashok Chaturvedi said “**Perfotec and Uflex are complementing each other’s capabilities to globally address the issue of shelf life extension of fresh produce in the most innovative, scientific and efficient manner. Leaving the worry of deteriorating qualities during the freight much behind them, the exporters world over are now feeling empowered with a contemporary packaging technology at their disposal that offers fresh quality of fruits and vegetables. All of this at minimal logistical expenditure makes the whole proposition all the more lucrative.**”

For more information

For Europe, Americas, Africa

**Perfotec B.V.**



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**Uflex Ltd,**



*'A part of your daily life'*

Corporate Office,

Official Release/ (4) Uflex August /2016  
For UFLEX LIMITED

A handwritten signature in blue ink, appearing to read "Ajay Krishna", is written over the printed name and title.

(AJAY KRISHNA)  
Sr. Vice President (Legal) &  
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#### **About Uflex**

*Uflex is India's largest end-to-end flexible packaging company and an emerging global player. Since its inception back in 1983, Uflex has grown from strength to strength to evolve as a truly Indian Multinational with consumers spread across the world. Uflex today has state-of-the-art packaging facilities at multiple locations in India with installed capacity of around 100,000 TPA and has packaging film manufacturing facilities in India, UAE, Mexico Egypt, Poland and USA with cumulative installed capacity in excess of 337,000 TPA.*

*All Uflex plants are accredited with ISO 9001, 14001, HACCP & BRC certifications. Uflex caters to markets spanning across the globe in over 140 countries like USA, Canada, South American countries, UK and other European Countries, Russia, South Africa, CIS, Asian and African nations. Integrated within its core business profile are allied businesses like Engineering, Cylinders, Holography and Chemicals which further give Uflex a superior edge above competition.*

*Uflex Limited is also a part of the D&B Global Database and winner of various prestigious national and international awards for its products' excellence. Uflex offers technologically superior packaging solutions for a wide variety of products such as snack foods, candy and confectionery, sugar, rice & other cereals, beverages, tea & coffee, dessert mixes, noodles, wheat flour, soaps and detergents, shampoos & conditioners, vegetable oil, spices, marinates & pastes, cheese & dairy products, frozen food, sea food, meat, anti-fog, pet food, pharmaceuticals, contraceptives, garden fertilizers and plant nutrients, motor oil and lubricants, automotive and engineering components etc.*

*Some of Uflex's clients on the global turf include P&G, PepsiCo; Tata Global; Mondelez, L' Oreal, Britannia, Haldiram's, Amul, Kimberly Clark, Ferro Rocher, Perfetti, GSK, Nestle, Agrotech Foods, Coca Cola, Wrigley, Johnson & Johnson among others.*

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**For UFLEX LIMITED**

**(AJAY KRISHNA)  
Sr. Vice President (Legal) &  
Company Secretary**