



GARWARE SYNTHETICS LIMITED

Date: 12th August, 2016

To,
The Corporate Relations Department,
Bombay Stock Exchange Limited,
PJ Tower,
Dalal Street, Fort,
Mumbai- 400 001.

REGD. OFFICE & FACTORY :
MANISH TEXTILES INDUSTRIES PREMISES,
OPP. GOLDEN CHEMICAL, PENKAR PADA,
POST MIRA, DIST. THANE - 401 104.
CIN : U99999MH1969PLC014371

TEL. : 022-2845 6037 / 2845 7763
GRAMS : 'GARFLON'
E-MAIL : garware.synthetic@gmail.com

Dear Sir/ Madam,

Ref: - Scrip Code: 514400

Sub: Outcome of the Board Meeting.

We are pleased to inform the Stock Exchange that, the Board of Directors at their meeting held on 12th August, 2016 at the registered office of the Company at Manish Textiles, Industrial Premises, Opposite Golden Chemical, Penkar Pada, Mira Road, Thane-401104 has transacted the following Business:

- The Board has approved the Unaudited Financial Results along with Limited Review Report for the Quarter ended on 30th June, 2016.
- Appointed S.G. & Associates, Practicing Company Secretary as the Secretarial Auditor for the year 2016-2017.
- Approved notice of 47th Annual General Meeting alongwith the Director Report for the year 2015-2016.
- Other normal Business.

Kindly acknowledge the receipt of the same.

For Garware Synthetics Limited,

Sunder Kocha Moolya
Whole Time Director
DIN: 02926064





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₹ In Lacs

SR. NO.	PARTICULARS	3 Months Ended 30/06/2016	Preceding 3 months ended 31/03/2016	Corresponding 3 months ended in the previous year 30/06/2015	Year to date figures for current period ended 30/06/2016	Year to date figures for Previous period ended 30/06/2015	Previous Year Ended 31/03/2016
		UNAUDITED	AUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1	(a) Net Sales/Income from operations	190.64	202.37	217.51	190.64	217.51	888.92
	(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
		190.64	202.37	217.51	190.64	217.51	888.92
2	Expenditure						
	(a) Cost of Material Consumed	97.64	114.42	136.08	97.64	136.08	403.67
	(b) Purchase of stock-in-Trade	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.95	-13.12	-8.44	0.95	-8.44	-0.71
	(d) Employee benefits expense	36.82	38.30	36.94	36.82	36.94	148.39
	(e) Depreciation and amortisation expenses	0.47	0.35	0.46	0.47	0.46	1.81
	(f) Other expenditure	48.27	42.53	44.55	48.27	44.55	321.65
		184.15	182.49	209.59	184.15	209.59	874.81
3	Profit / (Loss) from Operations before other income, finance cost and exceptional items (1-2)	6.49	19.89	7.92	6.49	7.92	14.11
4	Other Income	4.01	5.92	6.86	4.01	6.86	22.24
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	10.50	25.80	14.77	10.50	14.77	36.35
6	Finance Costs	1.49	13.83	0.00	1.49	0.00	13.83
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	9.01	11.97	14.77	9.01	14.77	22.52
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from ordinary activities before tax (7 ± 8)	9.01	11.97	14.77	9.01	14.77	22.52
10	Tax expense	0.00	5.87	0.00	0.00	0.00	5.87
11	Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	9.01	6.10	14.77	9.01	14.77	16.65
12	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11 ± 12)	9.01	6.10	14.77	9.01	14.77	16.65
14	Paid-up equity share capital (Face value of the Share Rs.10 per share)	580.89	580.89	580.89	580.89	580.89	580.89
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	237.38	237.38	237.38	237.38	237.38	237.38
16. i	Earnings Per Share before Extraordinary items (not annualised)						
	(a) - Basic	0.16	0.11	0.25	0.16	0.25	0.29
	(b) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
16. ii	Earnings Per Share after extraordinary items (not annualised)						
	(a) - Basic	0.16	0.11	0.25	0.16	0.25	0.29
	(b) Diluted	0.00	0.00	0.00	0.00	0.00	0.00



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NOTES:

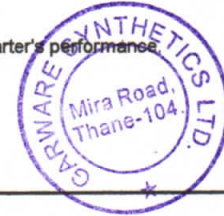
- 1) The above financial results have been reviewed by the Audit Committee at it's meeting held on 12/08/2016 and the same was been approved and taken on record

- 2) In item of clause 41 of the Listing Agreement, investors complaints received and disposed of during the quarter ended 30th June, 2016

Complaints pending at the beginning of the quarter	1
Complaints received during the quarter	Nil
Complaints resolved during the quarter	1
Complaints pending at the end of the quarter	Nil

- 3) The previous period/years figures have been regrouped wherever necessary to correctly reflect current quarter's performance

For Garware Synthetics Limited



Sunder Moolya
Whole Time Director

Place: Mumbai
Date: 12/08/2016



Bharat V. Shah
B.Com. FCA
Cell: 98200 99558

B. V. SHAH & ASSOCIATES

CHARTERED ACCOUNTANTS

Annexure V

Limited Review Report

Review Report to
The Board of Directors,
Garware Synthetics Limited

We have reviewed the accompanying statement of unaudited financial results of **Garware Synthetics Limited** for the period ended on **30th June, 2016**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B. V. Shah & Associates
Chartered Accountants



B.V. Shah

Signature
Bharat V. Shah
Proprietor
Membership No.: 040210

PLACE: Mumbai
Date: 12/08/2016