



TRIVENI TURBINE LIMITED
(Formerly Triveni Retail Ventures Limited)

CORPORATE OFFICE
8th Floor, Express Trade Towers, 15-16, Sector-16A, Noida - 201301, U.P., India
T: +91 120 4308000 | F: +91 120 4311010-11
W: www.triveniturbines.com

By E-filing

REF:TTL:SE:

Date: 4th August, 2016

The Deputy General Manager Department of Corporate Services, BSE Limited 1 st Floor, New Trading Ring, Rotunda Building, P.J. Tower, Dalal Street, Fort, MUMBAI - 400 001.	The Asst. Vice President, Listing Department National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), MUMBAI - 400 051.
STOCK CODE: 533655	STOCK CODE: TRITURBINE
Sub: Financial Results updates for Q1FY17 ended 30 th June, 2016	

Dear Sirs,

In continuation of our letter of date inter-alia forwarding therewith unaudited financial results (stand-alone and consolidated) for Q1FY17 ended 30th June, 2016. In this connection, we may inform you that there is a typographical error in the first line of Note 6 to the consolidated financial results submitted to stock exchanges and Note 1 to the consolidated financial results to be published in the newspapers, wherein the word 'Audited' may be read as 'Unaudited'.

The corrected unaudited financial results (stand-alone and consolidated) for Q1FY17 ended 30th June, 2016 along with respective Limited Review Reports of Auditors thereon and the consolidated results to be published in the newspapers are enclosed.

You are requested to please take the above on record.

Thanking you,

Yours faithfully,
For **TRIVENI TURBINE LIMITED**,

Company Secretary

Encl: As above

J. C. BHALLA & CO.
CHARTERED ACCOUNTANTS

BRANCH OFFICE : B-5, SECTOR-6, NOIDA - 201 301 (U.P.)
TEL. : +91 - 120 - 4241000, FAX : +91-120-4241007
E-MAIL : taxaid@vsnf.com

Limited Review Report

Review Report to

The Board of Directors
Triveni Turbine Ltd
Noida

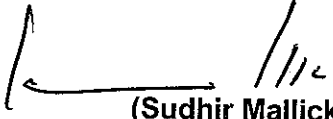
1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results ("the Statement") of Triveni Turbine Ltd ("the Company") for the quarter ended June 30, 2016, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. Attention is drawn to the fact that the figures for the corresponding quarter ended June 30, 2015 including the reconciliation of net profit for the quarter under Ind AS of the corresponding quarter with net profit for the quarter reported under the previous GAAP, as reported in these financial results have been approved by the Company's Board of Directors but have not been subjected to review. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of Interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards of Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place : Noida

Date : Aug 4, 2016

For J C Bhalla & Company
Chartered Accountants
Firm Registration No. 001111N


(Sudhir Mallick)
Partner
Membership No.80051

TRIVENI TURBINE LIMITED
 Regd. Office :A-44, Hosiery Complex, Phase II Extension, Noida, U.P. - 201 305
 Corp.Office :15-16 Express Trade Towers, 8th Floor, Sector-16A, Noida, U.P - 201 301
 CIN : L29110UP1995PLC041834

PART I		(₹ in lakhs, except per share data)	
Statement of Standalone Unaudited Financial Results for the Quarter Ended 30/06/2016			
Particulars	3 Months Ended		
	30/06/2016 Unaudited	30/06/2015 Unaudited	
1 Income from Operations			
(a) Net Sales / Income from Operations (Net of excise duty)	15204	12238	
(b) Other Operating Income	286	141	
Total Income from Operations (Net)	15490	12379	
2 Expenses			
(a) Cost of materials consumed	10467	7385	
(b) Changes in inventories of finished goods and work-in-progress	(2717)	(687)	
(c) Employee benefits expense	2270	1950	
(d) Depreciation and amortisation expense	356	381	
(e) Other expenses	2296	1692	
Total Expenses	12672	10721	
3. Profit/ (Loss) from Operations before Other Income and Finance costs and Exceptional items (1-2)	2818	1658	
4. Other Income	432	988	
5. Profit/ (Loss) from ordinary activities before Finance costs and Exceptional items (3+4)	3250	2646	
6. Finance Costs	3	11	
7. Profit/(Loss) from ordinary activities after Finance costs but before Exceptional items (5-6)	3247	2635	
8. Exceptional Items (Net)- Income/ (Expense)	-	-	
9. Profit/(Loss) from ordinary activities before Tax (7+8)	3247	2635	
10. Tax Expense	1055	857	
11. Net Profit/(Loss) from ordinary activities after Tax (9-10)	2192	1778	
12. Other Comprehensive income	-	-	
13. Total Comprehensive income	2192	1778	
14. Paid up Equity Share Capital (Face Value ₹ 1/-)	3300	3300	
15 Earnings per share of ₹ 1/- each (not annualised)			
(a) Basic (in ₹)	0.66	0.54	
(b) Diluted (in ₹)	0.66	0.54	



Notes:

1. The Company primarily operates in one operating reportable segment – Power Generating Equipment and Solutions.
2. The Company has adopted Indian Accounting Standards (“Ind AS”) from April 1, 2016 (transition date being April 1, 2015) and accordingly, these financial results have been prepared in accordance with Companies (Indian Accounting Standard) Rules, 2015 as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
3. The Ind AS financial results and financial information for the quarter ended June 30, 2015 have not been subjected to any limited review or audit as per exemption given in SEBI circular no. CIR/CFD/FAC/62/2016 dated 05.07.2016. However, the management has exercised necessary due diligence to ensure that the financial results provide a true & fair view of the results in accordance with Ind AS. The Ind AS compliant financial results for the preceding quarter ended March 31, 2016 and previous year ended March 31, 2016 have not been provided as per the exemption given in above referred circular.
4. The adoption of Ind AS have necessitated changes in the accounting, recognition and measurement criteria of various assets, liabilities and items of income and expenditure. The reconciliation of the financial results as reported under Previous GAAP with those restated as per Ind AS for the quarter ended 30.06.2015 is as under:

	₹ in lakhs
	Q.E. 30-06-2015
Net Profit after tax reported under previous GAAP	1436
Revision in accounting of forward contracts	533
Measurement of Current Investments at fair value through Profit & loss a/c.	(1)
Impact of capitalisation of spares/tools etc	(9)
Tax impact of above adjustments	(181)
Net profit after tax under Ind AS	1778
Other comprehensive income	-
Total comprehensive income	1778

5. The Board of Directors has approved payment of interim dividend of 45 % (₹ 0.45 per equity share of ₹ 1/- each) for the financial year 2016-17 ending March 31, 2017.

Previous period(s) figures have been regrouped wherever necessary.



TRIVENI TURBINE LIMITED

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PART I		(₹ in lakhs, except per share data)	
Statement of Standalone Unaudited Financial Results for the Quarter Ended 30/06/2016			
Particulars	3 Months Ended		
	30/06/2016 Unaudited	30/06/2015 Unaudited	
1 Income from Operations			
(a) Net Sales / Income from Operations (Net of excise duty)	15204	12238	
(b) Other Operating Income	286	141	
Total Income from Operations (Net)	15490	12379	
2 Expenses			
(a) Cost of materials consumed	10467	7385	
(b) Changes in inventories of finished goods and work-in-progress	(2717)	(687)	
(c) Employee benefits expense	2270	1950	
(d) Depreciation and amortisation expense	356	381	
(e) Other expenses	2296	1692	
Total Expenses	12672	10721	
3. Profit/ (Loss) from Operations before Other Income and Finance costs and Exceptional items (1-2)	2818	1658	
4. Other Income	432	988	
5. Profit/ (Loss) from ordinary activities before Finance costs and Exceptional items (3+4)	3250	2646	
6. Finance Costs	3	11	
7. Profit/(Loss) from ordinary activities after Finance costs but before Exceptional items (5-6)	3247	2635	
8. Exceptional Items (Net)- Income/ (Expense)	-	-	
9. Profit/(Loss) from ordinary activities before Tax (7+8)	3247	2635	
10. Tax Expense	1055	857	
11. Net Profit/(Loss) from ordinary activities after Tax (9-10)	2192	1778	
12. Other Comprehensive income	-	-	
13. Total Comprehensive income	2192	1778	
14. Paid up Equity Share Capital (Face Value ₹ 1/-)	3300	3300	
15 Earnings per share of ₹ 1/- each (not annualised)			
(a) Basic (in ₹)	0.66	0.54	
(b) Diluted (in ₹)	0.66	0.54	

Notes:

1. The Company primarily operates in one operating reportable segment – Power Generating Equipment and Solutions.
2. The Company has adopted Indian Accounting Standards (“Ind AS”) from April 1, 2016 (transition date being April 1, 2015) and accordingly, these financial results have been prepared in accordance with Companies (Indian Accounting Standard) Rules, 2015 as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
3. The Ind AS financial results and financial information for the quarter ended June 30, 2015 have not been subjected to any limited review or audit as per exemption given in SEBI circular no. CIR/CFD/FAC/62/2016 dated 05.07.2016. However, the management has exercised necessary due diligence to ensure that the financial results provide a true & fair view of the results in accordance with Ind AS. The Ind AS compliant financial results for the preceding quarter ended March 31, 2016 and previous year ended March 31, 2016 have not been provided as per the exemption given in above referred circular.
4. The adoption of Ind AS have necessitated changes in the accounting, recognition and measurement criteria of various assets, liabilities and items of income and expenditure. The reconciliation of the financial results as reported under Previous GAAP with those restated as per Ind AS for the quarter ended June 30, 2015 is as under:

	₹ in lakhs
	Q.E. 30-06-2015
Net Profit after tax reported under previous GAAP	1436
Revision in accounting of forward contracts	533
Measurement of Current Investments at fair value through Profit & loss a/c.	(1)
Impact of capitalisation of spares/tools etc	(9)
Tax impact of above adjustments	(181)
Net profit after tax under Ind AS	1778
Other comprehensive income	-
Total comprehensive income	1778

5. The Board of Directors has approved payment of interim dividend of 45% (₹ 0.45 per equity share of ₹ 1/- each) for the financial year 2016-17 ending March 31, 2017.

6. The above financial results were reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on August 04, 2016. The statutory auditors have carried out a limited review of the financial results of the current quarter only.

7. Previous period(s) figures have been regrouped wherever necessary.

For TRIVENI TURBINE LIMITED



Dhruv M. Sawhney
Chairman & Managing Director

Place : Noida
Date : August 04, 2016

TRIVENI TURBINE LIMITED

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 CIN : L29110UP1995PLC041834

PART I		(₹ in lakhs, except per share data)	
Statement of Consolidated Unaudited Financial Results for the Quarter Ended 30/06/2016			
Particulars	3 Months Ended		
	30/06/2016 Unaudited	30/06/2015 Unaudited	
1. Income from Operations			
(a) Net Sales / Income from Operations (Net of excise duty)	15881	12309	
(b) Other Operating Income	286	141	
Total Income from Operations (Net)	16167	12450	
2. Expenses			
(a) Cost of materials consumed	10985	7385	
(b) Changes in inventories of finished goods and work-in-progress	(2717)	(687)	
(c) Employee benefits expense	2446	2048	
(d) Depreciation and amortisation expense	356	381	
(e) Other expenses	2069	1720	
Total Expenses	13139	10847	
3. Profit/ (Loss) from Operations before Other Income and Finance costs and Exceptional items (1-2)	3028	1603	
4. Other Income	452	988	
5. Profit/ (Loss) from ordinary activities before Finance costs and Exceptional items (3+4)	3480	2591	
6. Finance Costs	3	11	
7. Profit/(Loss) from ordinary activities after Finance costs but before Exceptional items (5-6)	3477	2580	
8. Exceptional Items (Net)- Income/ (Expense)	-	-	
9. Profit/(Loss) from ordinary activities before Tax (7+8)	3477	2580	
10. Tax Expense	1094	857	
11. Net Profit/(Loss) from ordinary activities after Tax (9-10)	2383	1723	
12. Share of Profit/ (Loss) of Joint Venture (Refer Note 4)	301	307	
13. Minority Interest	-	-	
14. Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of joint venture (11+12-13)	2684	2030	
15. Other Comprehensive income	5	(1)	
16. Total Comprehensive income	2689	2029	
17. Paid up Equity Share Capital (Face Value ₹ 1/-)	3300	3300	
18. Earnings per share of ₹ 1/- each (not annualised)			
(a) Basic (in ₹)	0.81	0.61	
(b) Diluted (in ₹)	0.81	0.61	

Notes:

1. The Company primarily operates in one operating reportable segment – Power Generating Equipment and Solutions.
2. The Company has adopted Indian Accounting Standards (“Ind AS”) from April 1,2016 (transition date being April 1, 2015) and accordingly, these financial results have been prepared in accordance with Companies (Indian Accounting Standard) Rules, 2015 as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
3. The Ind AS financial results and financial information for the quarter ended June 30, 2015 have not been subjected to any limited review or audit as per exemption given in SEBI circular no. CIR/CFD/FAC/62/2016 dated 05.07.2016. However, the management has exercised necessary due diligence to ensure that the financial results provide a true & fair view of the results in accordance with Ind AS. The Ind AS compliant financial results for the preceding quarter ended March 31, 2016 and previous year ended March 31, 2016 have not been provided as per the exemption given in above referred circular.
4. Consequent to the adoption of Ind AS, the GE Triveni Limited (GETL) hitherto considered a subsidiary under previous GAAP is now a jointly controlled entity and has been consolidated under equity method.
5. The adoption of Ind AS have necessitated changes in the accounting, recognition and measurement criteria of various assets, liabilities and items of income and expenditure. While the Company had not reported consolidated financial results for the quarter ended June 30,2015, such consolidated financial results are being provided as per Ind AS. The reconciliation of the consolidated financial results as per Ind AS with the consolidated financial results prepared under Previous GAAP for the quarter ended June 30,2015 is as under :

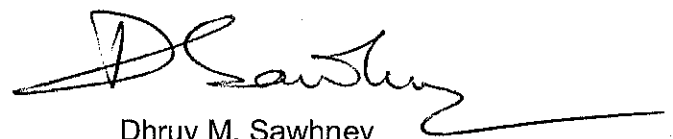
	₹ in lakhs
	Q.E. 30-06-2015
Net Profit after tax as per previous GAAP	1760
Revision in accounting of forward contracts	533
Measurement of Current Investments at fair value through Profit & loss A/c.	(1)
Impact of capitalisation of spares/tools etc	(9)
Tax impact of above adjustments	(181)
Impact of change in consolidation method of GETL (refer Note 4 above)	(72)
Net profit after tax under Ind AS	2030
Other comprehensive income	(1)
Total comprehensive income	2029

6. The unaudited standalone results of the Company are available on the Company's website www.triveniturbines.com, website of BSE (www.bseindia.com) and NSE (www.nseindia.com). Summarised standalone financial performance of the Company is as under :

	₹ in lakhs	
	3 Months Ended	
	30/06/2016 Unaudited	30/06/2015 Unaudited
Net Sales	15490	12379
Profit/(Loss) before tax	3247	2635
Profit/(Loss) after tax	2192	1778

7. The Board of Directors has approved payment of interim dividend of 45% (₹ 0.45 per equity share of ₹ 1/- each) for the financial year 2016-17 ending March 31, 2017.
8. The above financial results were reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on August 04, 2016. The statutory auditors have carried out a limited review of the financial results of the current quarter only.

For TRIVENI TURBINE LIMITED


Dhruv M. Sawhney
Chairman & Managing Director

Place : Noida
Date : August 04, 2016

J. C. BHALLA & CO.
CHARTERED ACCOUNTANTS

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E-MAIL : taxaid@vsnl.com

Limited Review Report

Review Report to

The Board of Directors
Triveni Turbine Ltd
Noida

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results ("the Statement") of Triveni Turbine Ltd ("the Company"), its subsidiaries and its jointly controlled entity (together referred to as "the Group") for the quarter ended June 30, 2016, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. Attention is drawn to the fact that the figures for the corresponding quarter ended June 30, 2015 including the reconciliation of net profit for the quarter under Ind AS of the corresponding quarter with net profit for the quarter reported under the previous GAAP, as reported in these financial results have been approved by the Company's Board of Directors but have not been subjected to review. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of Interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards of Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
3. The Statement includes the Financial Results of the following entities:

Wholly Owned Subsidiaries:

- a. Triveni Turbine Europe Pvt Ltd
- b. Triveni Turbine DMCC

Joint Venture:

GE Triveni Ltd.



4. The Statement reflects, total revenues of Rs.1001 lakhs and profit after tax of Rs.180 lakhs for the quarter ended June 30, 2016 of the subsidiaries and the Company's share of income of Rs.301 lakhs for the quarter ended June 30, 2016 relating to its jointly controlled entity. The accounts of the above mentioned Subsidiaries and jointly controlled entity are unaudited. Accordingly, our assurance on the Statement in so far as it relates to the amounts included in respect of above companies & entity is based solely on the unaudited financial results which have been furnished to us.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For J C Bhalla & Company
Chartered Accountants
Firm Registration No. 001111N


(Sudhir Mallick)

Partner
Membership No.80051

Place : Noida

Date : Aug 4, 2016



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PART I		(₹ In lakhs, except per share data)	
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	30/06/2016 Unaudited	30/06/2015 Unaudited	
1. Income from Operations			
(a) Net Sales / Income from Operations (Net of excise duty)	15881	12309	
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Total Income from Operations (Net)	16167	12450	
2. Expenses			
(a) Cost of materials consumed	10985	7385	
(b) Changes in inventories of finished goods and work-in-progress	(2717)	(687)	
(c) Employee benefits expense	2446	2048	
(d) Depreciation and amortisation expense	356	381	
(e) Other expenses	2069	1720	
Total Expenses	13139	10847	
3. Profit/ (Loss) from Operations before Other Income and Finance costs and Exceptional Items (1-2)	3028	1603	
4. Other Income	452	988	
5. Profit/ (Loss) from ordinary activities before Finance costs and Exceptional items (3+4)	3480	2591	
6. Finance Costs	3	11	
7. Profit/(Loss) from ordinary activities after Finance costs but before Exceptional items (5-6)	3477	2580	
8. Exceptional Items (Net)- Income/ (Expense)	-	-	
9. Profit/(Loss) from ordinary activities before Tax (7+8)	3477	2580	
10. Tax Expense	1094	857	
11. Net Profit/(Loss) from ordinary activities after Tax (9-10)	2383	1723	
12. Share of Profit/ (Loss) of Joint Venture (Refer Note 4)	301	307	
13. Minority Interest	-	-	
14. Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of joint venture (11+12-13)	2684	2030	
15. Other Comprehensive income	5	(1)	
16. Total Comprehensive income	2689	2029	
17. Paid up Equity Share Capital (Face Value ₹ 1/-)	3300	3300	
18. Earnings per share of ₹ 1/- each (not annualised)			
(a) Basic (in ₹)	0.81	0.61	
(b) Diluted (in ₹)	0.81	0.61	



Notes:

1. The Company primarily operates in one operating reportable segment – Power Generating Equipment and Solutions.
2. The Company has adopted Indian Accounting Standards ("Ind AS") from April 1, 2016 (transition date being April 1, 2015) and accordingly, these financial results have been prepared in accordance with Companies (Indian Accounting Standard) Rules, 2015 as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
3. The Ind AS financial results and financial information for the quarter ended June 30, 2015 have not been subjected to any limited review or audit as per exemption given in SEBI circular no. CIR/CFD/FAC/62/2016 dated 05.07.2016. However, the management has exercised necessary due diligence to ensure that the financial results provide a true & fair view of the results in accordance with Ind AS. The Ind AS compliant financial results for the preceding quarter ended March 31, 2016 and previous year ended March 31, 2016 have not been provided as per the exemption given in above referred circular.
4. Consequent to the adoption of Ind AS, the GE Triveni Limited (GETL) hitherto considered a subsidiary under previous GAAP is now a jointly controlled entity and has been consolidated under equity method.
5. The adoption of Ind AS have necessitated changes in the accounting, recognition and measurement criteria of various assets, liabilities and items of income and expenditure. While the Company had not reported consolidated financial results for the quarter ended 30.06.2015, such consolidated financial results are being provided as per Ind AS. The reconciliation of the consolidated financial results as per Ind AS with the consolidated financial results prepared under Previous GAAP for the quarter ended 30.06.2015 is as under :

	₹ in lakhs
	Q.E. 30-06-2015
Net Profit after tax as per previous GAAP	1760
Revision in accounting of forward contracts	533
Measurement of Current Investments at fair value through Profit & loss	(1)
Impact of capitalisation of spares/tools etc	(9)
Tax impact of above adjustments	(181)
Impact of change in consolidation method of GETL (refer Note 4 above)	(72)
Net profit after tax under Ind AS	2030
Other comprehensive income	(1)
Total comprehensive income	2029

6. The Board of Directors has approved payment of interim dividend of 45 % (₹ 0.45 per equity share of ₹ 1/- each) for the financial year 2016-17 ending March 31, 2017.



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Website : www.triveniturbines.com

CIN : L29110UP1995PLC041834

(₹ in lakhs, except per share data)

Statement of Consolidated Unaudited Financial Results for the Quarter Ended 30/06/2016

Particulars	3 Months Ended	
	30/06/2016 Unaudited	30/06/2015 Unaudited
Total Income from Operations (Net)	16167	12450
Net Profit/(Loss) for the period from ordinary activities before Tax	3477	2580
Net Profit/(Loss) for the period before Tax (after Exceptional items)	3477	2580
Net Profit/(Loss) for the period after Tax (after Exceptional items, minority interest and share of Profit/(Loss) of joint venture)	2684	2030
Total Comprehensive Income	2689	2029
Equity Share Capital	3300	3300
Earnings per share of ₹ 1/- each (not annualised)		
(a) Basic (in ₹)	0.81	0.61
(b) Diluted (in ₹)	0.81	0.61

Notes :

1. Summarised Standalone Unaudited Financial Performance of the Company is as under :

Particulars	3 Months Ended	
	30/06/2016 Unaudited	30/06/2015 Unaudited
Total Income from Operations (Net)	15490	12379
Profit/(Loss) before tax	3247	2635
Profit/(Loss) after tax	2192	1778

2. The above is an extract of the detailed format of Quarter End Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarter End Financial Results are available on the Stock Exchange websites (www.bseindia.com and www.nseindia.com) and on Company's website www.triveniturbines.com.
3. The Company has adopted Indian Accounting Standards ("Ind AS") from April 1, 2016 (transition date being April 1, 2015) and accordingly, these financial results have been prepared in accordance with Companies (Indian Accounting Standard) Rules, 2015 as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.

4. The adoption of Ind AS have necessiated changes in the accounting, recognition and measurement critiria of various assets, liabilities and items of income and expenditure. While the Company had not reported consolidated financial results for the quarter ended June 30, 2015, such consolidated financial results are being provided as per Ind AS. The reconciliation of the consolidated financial results as per Ind AS with the consolidated financial results prepared under Previous GAAP for the quarter ended June 30, 2015 is as under :

	(₹ in lakhs)
	Q.E. 30-06-2015
Net Profit after tax as per previous GAAP	1,760
Revision in accounting of forward contracts	533
Measurement of Current Investments at fair value through Profit & loss A/c.	(1)
Impact of capitalisation of spares/tools etc	(9)
Tax impact of above adjustments	(181)
Impact of change in consolidation method of G E Triveni Limited (Jointly Controlled Entity)	(72)
Net profit after tax under Ind AS	2,030
Other comprehensive income	(1)
Total comprehensive income	2,029

5. The Board of Directors has approved payment of interim dividend of 45 % (₹ 0.45 per equity share of ₹ 1/- each) for the financial year 2016-17 ending March 31, 2017.

Place: Noida

Date: August 04, 2016

for TRIVENI TURBINE LIMITED



Dhruv M. Sawhney

Chairman & Managing Director