

Ref. No.ML/BSE/122/16-17

Date: 13.08.2016

The Department of Corporate Services  
The Bombay Stock Exchange Ltd.  
P. J. Towers, Dalal Street  
Mumbai – 400 001.

Ref: Scrip Code: 517467

Sub: Outcome of Board Meeting –Unaudited Financial Result (Provisional)  
for the Quarter ended on 30.06.2016

*Dear Sir,*

In compliance of Regulation 30 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, we are pleased to enclose the Unaudited Consolidated Financial Results (Provisional) of the Company for the Quarter ended 30<sup>th</sup> June, 2016 which have been duly approved by the Board of Directors of the Company in its meeting held today i.e. 13<sup>th</sup> August, 2016.

A copy of Limited Review Report on the said results, in the prescribed format, issued by the Auditors of the company is also enclosed.

In terms of Regulation 47 of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, the extract of financial results, in the prescribed format, shall be published by 15.08.2016 in Business Standard (English Edition) and Arthik lipi (Bengali vernacular language daily) . The full format of the Results for the Quarter ended 30<sup>th</sup> June 2016 shall be available on the websites of the Stock Exchanges where equity shares of the Company are listed i.e. at The Bombay Stock Exchange Ltd. ([www.bseindia.com](http://www.bseindia.com)) and on the Company's website at [www.marsonsonline.com](http://www.marsonsonline.com)

Kindly take the same on your records.

Thanking You,

Yours faithfully,  
**For Marsons Ltd.**



SULTANA KHAN  
Company Secretary  
(Membership no: ACS 44373)

Encl: as above

**Marsons Limited**

**CIN : - L31102WB1976PLC030676**

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Email : [info@marsonsonline.com](mailto:info@marsonsonline.com)

[www.marsonsonline.com](http://www.marsonsonline.com)





**Khettra Muhan Roy**

Chartered Accountant  
M.Com, FCA, ACMA

96/1B, GARPAR ROAD, KOLKATA-700 009

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Date.....

**Review Report to the Members of MARSONS LIMITED, of MARSONS HOUSE, BUDGE BUDGE TRUNK ROAD, CHAKMIR, MAHESHTALA, KOLKATA- 700142 on the Unaudited Consolidated Financial Results (Provisional) for the quarter ended 30<sup>th</sup> June 2016.**

We have reviewed the accompanying statement of Unaudited consolidated financial results of **MARSONS LIMITED** for the quarter ended **30<sup>th</sup> June 2016**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

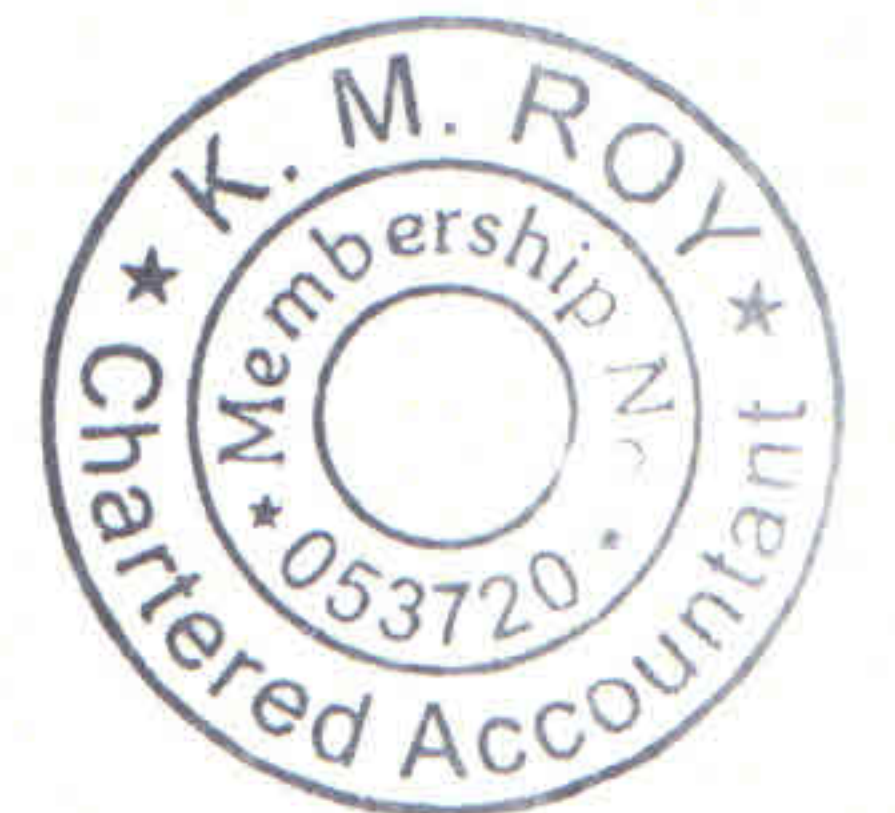
Place: Kolkata

Dated: 13<sup>th</sup> August, 2016

**For K.M. ROY**

**Chartered Accountant**

**(Membership No.- 053720)**





**MARSONS LIMITED**  
**REGD OFFICE: BUDGE BUDGE TRUNK ROAD, CHAKMIR, MAHESHTALA,**  
**Unaudited Consolidated Financial Results For The Quarter Ended 30th June, 2016**

(Figures In Lacs)

Particulars	Quarter Ended (30/06/2016) (Unaudited)	Quarter Ended (31/03/2016) (Audited)	Quarter Ended (30/06/2015) (Audited)	Previous Year Ended (31/03/2016) (Audited)
<b>1. Income from Operations</b>				
(a) Net Sales/Income from Operations (Net of excise duty)	838.97	7,936.00	757.06	10,308.66
(b) Other Operating Income	165.67	-	-	-
<b>Total income from Operations (net)</b>	<b>1,004.64</b>	<b>7,936.00</b>	<b>757.06</b>	<b>10,308.66</b>
<b>2. Expenses</b>				
(a) Cost of Materials consumed	734.02	45.27	839.94	1,985.97
(b) Purchase of stock-in-trade	-	3,075.43	-	3,075.43
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(360.14)	1,127.26	254.02	519.85
(d) Employee benefits expense	26.96	24.00	34.77	82.36
(e) Depreciation and amortisation expense	42.76	106.16	102.58	310.59
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	249.35	3,185.49	210.15	3,452.79
<b>Total Expenses</b>	<b>692.95</b>	<b>7,563.61</b>	<b>1,441.46</b>	<b>9,427.00</b>
<b>3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>311.69</b>	<b>372.39</b>	<b>(684.40)</b>	<b>881.66</b>
4. Other Income	-	84.87	343.63	141.97
<b>5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>311.69</b>	<b>457.26</b>	<b>(340.77)</b>	<b>1,023.63</b>
6. Finance Costs	223.30	227.66	208.58	680.02
<b>7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)</b>	<b>88.39</b>	<b>229.60</b>	<b>(549.35)</b>	<b>343.60</b>
8. Exceptional Items	-	-	-	-
<b>9. Profit / (Loss) from ordinary activities before tax (7 + 8)</b>	<b>88.39</b>	<b>229.60</b>	<b>(549.35)</b>	<b>343.60</b>
10. Tax expense	-	25.00	-	25.00
<b>11. Net Profit / (Loss) from ordinary activities after tax (9 + 10)</b>	<b>88.39</b>	<b>204.60</b>	<b>(549.35)</b>	<b>318.60</b>
12. Extraordinary items (net of tax expense Lakhs)	-	-	-	-
<b>13. Net Profit / (Loss) for the period (11 + 12)</b>	<b>88.39</b>	<b>204.60</b>	<b>(549.35)</b>	<b>318.60</b>
14. Share of Profit / (loss) of associates	(3.73)	2.78	1.00	13.70
15. Minority Interest	-	-	-	-
<b>16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)</b>	<b>84.66</b>	<b>207.38</b>	<b>(548.35)</b>	<b>332.30</b>
17. Paid-up equity share capital (Face Value of the Share shall be indicated)	2,500.00	2,500.00	2,500.00	2,500.00
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	1,082.72
<b>19.i Earnings Per Share (before extraordinary items) (of Rs. 10/- each):</b>				
(a) Basic	0.34	0.83	(2.19)	1.33
(b) Diluted	0.34	0.83	(2.19)	1.33
<b>19.ii Earnings Per Share (after extraordinary items) (of Rs. 10/- each):</b>				
(a) Basic	0.34	0.83	(2.19)	1.33
(b) Diluted	0.34	0.83	(2.19)	1.33



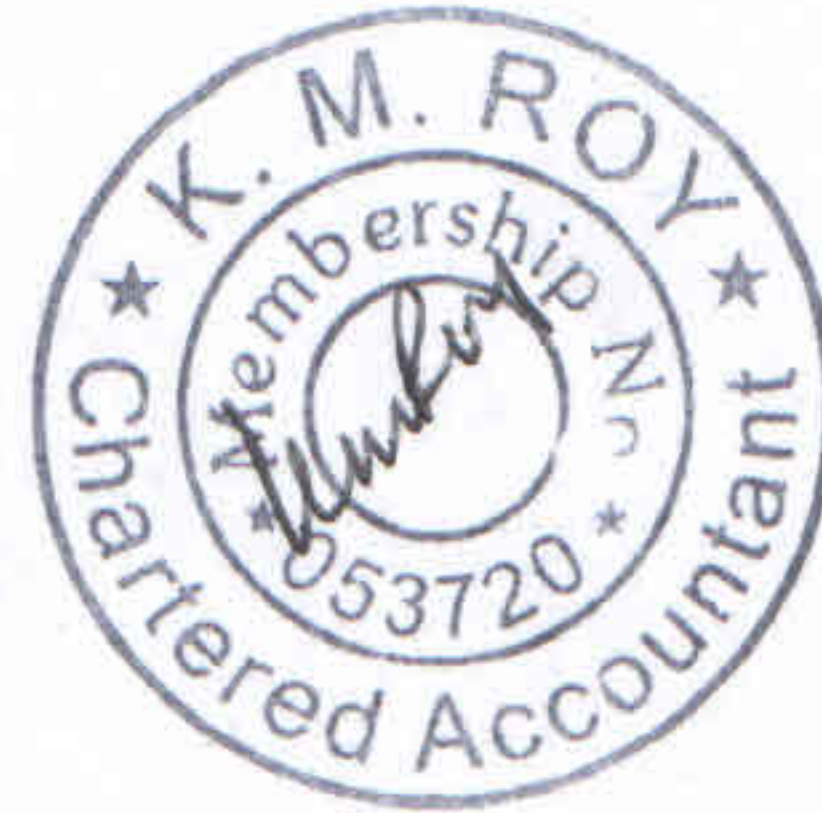


Note:

1. The above financial results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at their meeting held on 13th August, 2016.
2. The above results are duly reviewed by the auditors of the company.
3. Segment Reporting as defined in Accounting Standard, AS17 is not applicable to the company as the company's income comprises of single segment of activity, i.e. Sale of Power & Distribution of Transformers.
4. Previous year figures have been re-arranged/re-grouped wherever necessary.
5. There is no extra-ordinary item.

Place : Kolkata

Date: 13th Day of August 2016



On Behalf Of The Board  
For MARSONS LIMITED

A. S. PILLAI  
Managing Director  
DIN : 07152155